

HOPS ARE GOING DOWN Long Dry Spell Is Reducing Oregon Crop.

YARDS NEED RAIN BADLY Similar Conditions Prevail in Washington—Only 4000 Bales of 1913 Hops Now Remain Unsold.

The long spell of dry weather is cutting down the Oregon hop crop. First estimates were of a yield of about 150,000 bales, but well-posted hop men now declare that if rain does not come soon, the crop may be reduced to 100,000 or 120,000 bales.

Similar reports come from Washington, particularly in the western part of the state, where the plant is showing the effects of the hot, dry weather. It is also reported that in California, where the crop is also being raised, conditions are showing the effects of drought.

The stock of 1913 hops in Oregon has been reduced to 4000 bales. The C. A. McCullough crop of 1400 bales at Independence is being shipped to London and deals were yesterday for the transfer of a number of other large lots to that section. It is not known whether or not these hops have been sold outright or are being shipped on consignment, but the belief prevails that they were sold.

A few orders for the new crop at 14 to 14 1/2 cents are on the market, but no business is passing in future.

The following cable was received by McCullough Bros. from London: "English crop prospects very favorable."

CANTALOUPE PLENTIFUL AND CHEAP Liberal Receipts of Peaches of All Kinds Onions Lower.

The flush of the cantaloupe season is now on in California and prices are at the mid-summer level. Front street was well supplied yesterday, and trade was lively at \$1.75 to \$1.85 for standards and \$1.50 to \$1.60 for heavy crates.

Oregon cantaloupes are coming in more freely from the Dalles and are offered at \$1.25 to \$1.50 a crate. Watermelons were steady, the good outside demand keeping prices up.

There were liberal receipts of peaches, both California and Oregon, and prices were steady. Grapes continue firm, owing to the dry weather in California. Two cars of bananas arrived.

Walla Walla onions declined to \$1.50, owing to the cheapness of California onions. Tomatoes were firm. A car of California tomatoes is due today. Cabbage corn was cheaper at \$1.25 a crate, owing to the abundance of local corn.

STOCKS GIVE WAY Crisis in Europe Causes Prices to Crumble Fast.

SELLING ON LARGE SCALE Foreigners Dispose of Over Million Shares During Day—Steel Report Not Issued Until Session Is Over.

NEW YORK, July 28.—To find a parallel for the panic conditions which swept over today's stock market, it is necessary to go back to the Autumn of 1907, when security was crumbling away because of disastrous domestic conditions.

The day opened with another long range of prices for our stocks in the London market. Initial prices here were in no instance as low as those recorded abroad, although declines of 2 to 3 points were general.

The bond market followed the course of stocks with some exceptions. Total sales for value, \$1,200,000. United States Government coupon declined 1/2 cent on call.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland. High. Low. Closing.

CATTLE SELL AT FULL PRICES AT STOCKYARDS. Nine-Cent Level at Last Reached in Hog Market—Day's Run Is Small.

Receipts were light at the stockyards yesterday, and the bulk of the business was in the cattle division, where the market held strong.

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ALL LINES ARE FIRM

WHEAT BUYING IS ON LARGE SCALE Limits of Most Dealers are \$1 for Club and \$2 1/2 for Fort Lytle.

The limits of most of the wheat buyers yesterday were \$1 cent for club, 8 1/2 cents for fort Lytle and 8 1/2 cents for bluebonnet, but these prices were exceeded in some instances by at least half a cent.

Prospective Indian Jute Crop. The year approach of the India jute forecast conduces to lower prices and at the moment sellers are again inclined to meet buyers, which causes a decline.

Country Produce Markets Steady. Receipts of country produce were not heavy and the market was steady throughout.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

PORTLAND MARKET QUOTATIONS. WHEAT—Track prices: Club, \$1.40; fort Lytle, \$1.35; bluebonnet, \$1.30.

FRUITS AND VEGETABLES. Local jobbing quotations: TROPICAL FRUITS—Oranges, \$1.75 per box; lemons, \$1.50 per box.

VEGETABLES—Cucumbers, 10¢ per sack; radishes, 10¢ per sack; head lettuce, 10¢ per sack.

PERSONAL MENTION.

P. N. Flamondon, of Kelso, is at the Seward. M. D. McCumber, of Nome, is at the Seward.

J. C. Schultz, of Dallas, is at the Perkins. W. E. Purdy, of Newberg, is at the Cornwell.

F. H. Alley, of Roseburg, is at the Imperial. F. C. Hartley, of Hillsboro, is at the Cornwell.

C. S. Crews, of Walla Walla, is at the Oregonian. Robert E. Smith, of Roseburg, is at the Seward.

F. G. Helen, of Seattle, is at the Cornwell. C. L. Hoghkin, of Rainier, is at the Multnomah.

C. C. Putnam, of Kelso, is at the Washington. F. S. Wilson, of McMinnville, is at the Perkins.

J. H. Sambre, of Cottage Grove, is at the Oregonian. Mrs. P. Orph, of Forest Grove, is at the Perkins.

Wade Dean, of White Salmon, is at the Imperial. Mr. and Mrs. C. Taylor, of Boise, are at the Oregonian.

The First National Bank

Capital and Surplus - \$3,500,000 Interest Paid on Savings and Time Deposits

Security Savings and Trust Company

Capital and Surplus - \$350,000

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

Capital Paid In \$8,500,000.00 Surplus and Undivided Profits \$8,266,347.60

LADD & TILTON BANK

Capital and Surplus \$2,000,000 Commercial and Savings Deposits

ADVANCE IS SWIFT

Millions of Bushels of Wheat Sold at Chicago. MARKET CLOSES FEVERISH

CHICAGO, July 28.—War excitement today resulted in wheat transactions far up in the millions, and in a swift rise of prices.

THE WEATHER. PORTLAND, July 28.—Maximum temperature, 59 degrees; minimum, 53 degrees.

Damaged Wheat Exceeds Wheat Feed

\$10, \$12, \$15 per Ton Telephone East 534 Warehouse Corner Railroad and Lewis Streets Lower Albina

HAMBURG-AMERICAN

Going or Coming

AUGUST SAILINGS. Hamburg, Aug. 6, 11 A. M.

MEDITERRANEAN Gibraltar, Naples and Genoa.

AROUND THE WORLD Through the PANAMA CANAL

HAMBURG-AMERICAN LINE

NORTH GERMAN LLOYD

London—Paris—Bremen

THE MEDITERRANEAN

Los Angeles and Return \$37.45

J.C. WILSON & CO.

WILBUR B. FOSHAY

New Coos Bay Line

HONOLULU

ALASKA

San Francisco S.S. ROANOKE

COOS BAY LINE Steamship Breakwater

Steamer Georgiana

Astoria and Way Landings

DRAIN TO COOS BAY