THE MORNING OREGONIAN, WEDNESDAY, JULY 15, 1914.



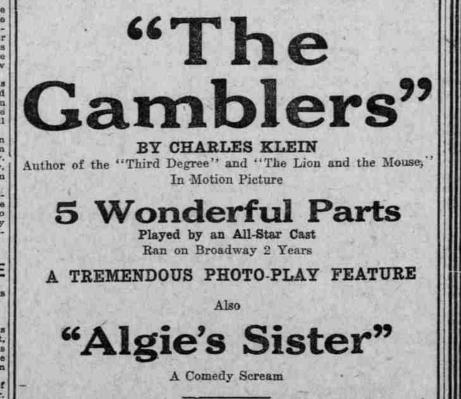
may be proper or right against the for mer officers of the company, or any other person, to recover any moneys or property belonging to the company or

its supremacy. The following seven were elected as directors: Dr. A. S. Nichols, Frank P. King, Thomas Bilyeu, A. L. MacLeod, all four re-elected; Ralph A. Coan, F. W. Skiff and E. J. Jaeger, All of these men received 20,000 or more votes, each stockholder being allowed a vote for each share. The only other man nominated, J. W. Bailey, avowedly in sympathy with the complaints of the minority stockhold-ers, received the vote only of about

establish the value of the patents sold to the corporation by Bilyeu for \$250,-000 in shares.

\$250.

within the heat few will meet to deter-more y stockholders will meet to deter-mine what they can do to protect their interests. The result probably will be that we will appeal to the courts to compel the directors to give an account compel the directors to give an account of the assets of the company. One of the reasons why the company became wrecked was because its officers spent their time in selling more stock in-siead of going out after business and leaving the salesmanship to experts. A



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