\$18,600,000 TIED IN MERGER OF BANKS

First National and Security Trust Unite in Strongest Northwest Institution.

NEW HOME TO BE BUILT

One-Story Structure, Modeled From Athenian Parthenon, to Be Most Beautiful on Coast and Will

The new building is to be used exclusively by the First National Bank. Mr. Mills said that it is to be modeled after the Parthenon of Athens, and that it will be one of the most beautiful buildings in the Northwest. It will be only one story high, but with two or three mezzanine balconles.

Merger Effective July 25. News of the merger of the First Na-tional and the Security Savings & Trust banks as the First National Bank

Mr. Mills will be president of the new consolidated First National Bank. C. F. Adams, president of the Security, will become a vice-president, and E. A. Wyld, now vice-president of the Security will become a vice-president of the Security, will become a vice-president and cashier of the First National.

All the directors of the Security will become directors in the First National, which will become directors in the First National, a comparative statements from the dispursements from the six months having been spointed permanent watchmen on Dock No. 1.

News From Oregon Ports.

COOS BAY, July 7.—(Special.)—The tug L. Roscoe returned to Coos Bay this morning after head to Coos Bay the Coos Bay this morning after head to Coos Bay the Coos Bay t become directors in the First National, which will increase its capital stock from \$1,500,000 to \$2,500,000. By the terms of the merger the stockholders and June 30, this year, is as follows:

of the Security bank purchase this additional \$1,000,000, the stock of the Security bank being reduced to \$250,000.

Loans secured by

Banking Power Increased. The new First National Bank will be by far the strongest financial institution in the Pacific Northwest. It will begin with deposits of \$18,600,000, which is greater than those of any other bank in Portland or Seattle,

After the consolidation becomes effective the First National Bank will have the following officers: A. L. Land Security

have the following officers: A. L. Loans secured by Mills, president; H. L. Corbett and C. Ist mortage of F. Adams, vice-presidents; E. A. Wyld, vice-president and cashler; B. F. Cash. F. Adams, vice-presidents; E. A. Wyld, vice-president and cashler; B. F. Stevens, assistant cashler; A. O. Jones, assistant cashler, and E. R. Corbett, assistant cashler, and these directors: A. L. Mills, H. L. Corbett, James Failing, W. C. Alvord, J. N. Teal, C. F. Adams, E. A. Wyld and Joseph Simon. Officers of the Security Savings & Trust Company, which will retain its Individuality as an auxiliary organizindividuality as an auxiliary organizness done by it, will remain, as at ent: C. F. Adams, president; A. L. Mills, vice-president; E. A. Wyld, vice-presi-dent: B. G. Jubitz, secretary; J. W. dent; R. G. Jubitz, secretary; Bickford, assistant secretary, and H. B. Dickson, assistant secretary.

Quarters to Be Moved.

The First National Bank will re-move from its present quarters at First and Washington streets to the present quarters of the Security Bank in the Corbett building, at Fifth and Mor-rison streets, the latter part of this month. The First National will have its offices on the ground floor of the Corbett building, the Security moving

Heavy Yield and Many New Orchards in Bearing Meet All Needs of Local into the Goodnough building, adjoin-ing the Corbett building, at Fifth and Yambill. An inside passageway will connect them, and there will also be an entrance to the Security Bank on the Fifth-street side. Much of the second floor of the Corbett building will be required by the offices of the combined

Mr. Mills' official statement follows: Capital Stock Increased.

we shall have the details of the consolidation completed by July 25 and
within a few days after that we shall
move the First National up to quarters
in the Corbett building, where we will
remain until our new building is completed on the present site of the J.C.

This year's condition is due both to
a large crop of peaches in this section
of the state and the further fact that
a great many new peach orchards have
come into bearing this year.

Linn County's apple crop, however.

Veteran Officers Retired.

"The first National official staff will be materially strengthened by the addition of C. F. Adams and E. A. Wyld as vice-presidents, and Mr. Wyld will also succeed J. W. Newkirk as cashier. Mr. Newkirk, who has been with the First Grant Froman, County Recorder, and for 26 years, and Assistant Cashier D. W. Ross, who has been with us 32 years, are retired on pensions amounting to their long and faithful service.

"All the 88 employes of the First and their long and faithful service.

"All the 88 employes of the First and 50 employes of the Security will be retained in the service with the combined

Amboy Man's Trial Today.

"The Corbett estate has closed a deal

upancy in about a year, or not later han January 1, 1916.

than January 1, 1916.

"Our new home will embrace all the most up-to-date features of bank architecture and construction that we can find anywhere in the United States. It will be but one story in height, with two or three mezzanine balconies, and will be the only structure devoted exclusively to banking in the Northwest.

Improvements to Keep Pace. "We have decided on these extensive "We have decided on these extensive and expensive operations for the sole purpose of keeping pace with the growth of Portland, Back in 1865 our First National Bank, the first National banking institution west of the Rockies, had a capital stock of only \$100.000, and now we are to have a banking power just 25 times as big as it was then.

"I desire to emphasize the opening of a savings department under the provisions of the new Federal reserve act. This is an entirely new field of operations for our bank. We could also open a trust department under a permit from the Government, but we felt there would not be the same protection to such business under the new act as under the state trust company laws, and for that reason the trust business will remain in the hands of the Secu-

Be Used Only by Concern.

It was a continued on the contemplate the removal of the present of the contemplate the removal of the present of the contemplate the removal of the present that he was expecting to go out of business.

It was a contemplate the removal of the present that he was expecting to go out of business.

It was a contemplate the removal of the present that he was expecting to go out of the bank building a year of the bank building is to be used extended on the contemplate the removal of the present that he was expecting to go out of the contemplate the removal of the present that he was expecting to go out of the contemplate the removal of the present that he was expecting to go out of the contemplate the removal of the present that he was expecting to go out of the contemplate the removal of the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he was expecting to go out of the bank building the present that he present four the present four the present that he present four the present four the present four the present four the present that he present four the pr rity."
J. G. Mack & Co., tenants of the Corbett estate in the present four-story brick at Fifth and Stark streets, have

report of State Treasurer Kay, issued today, for six months ended June 36, shows that there was \$921,636.56 in the missioner Kellaher that when expenses

A comparative statement of the investments in the several trust funds for the period ended December 31, 1913,

Common school fund principal— Dec. 31, 1913, June 30, 1914.

Common Dec. 31, 1940
Loans secured by 1st mortgage on real property. \$5,651,657.60 \$5.822,904.53 School dist, bonds 226,750.00 204,750.00 Certificates of sale \$48,010.82 308,638.57 Certificates of sale 175,201.22 73,050.84

Totals\$6,399,619.64
Agricultural College fund pril
Loans secured by
Ist morigage on
real property...\$ 195,632.39
Cerificates of sale 2,320.00 ..\$6,399,619.64 \$6,411,203.94

Totals \$ 103,635,36 \$ 108,635,36 A. R. Burbank trust fund principal—

Loans secured by 1st mortgage on real property...\$ 24,450.00 \$ 24,340.00 Cash 31.30

PEACH CROP IS

LINN COUNTY WILL NOT IMPORT SUPPLIES FOR FIRST TIME.

Markets for Year.

ALBANY Or., July 7. - (Special.) -For the first time in its history, Linn County this season has produced enough county this season has produced enough peaches to supply the local markets completely. According to D. W. Rumbaugh, county fruit inspector, it will not be necessary to import any peaches

VANCOUVER, Wash., July 7 .- (Special Control of the "The Corbett estate has closed a deal for the sale of the Mack property to the Security, and the Security will turn this property over, with its other assets, to the First National.

"The Mack building will be torn down, and we expect to begin on this work in about two months and build our new home to have it ready for oc-

Efficiency Increase Is Aim of Municipal Changes.

OPEN TYPE IS TO BE BUILT

"I desire to emphasize the opening of Wharf Will Be Shortened 120 Feet

It is expected that one-third more unit of Municipal Dock No. 1 by Mills.

at a cost of \$120,616 instead of \$121.

TREASURER MAKES REPORT FOR 6

MONTHS ENDED JUNE 30.

Comparative Statement Issued of Investments in Trust Funds Week

Ago and December 31, 1913.

SALEM, Or., July 7.—(Special.)—The report of State Treasurer Kay, issued today, for six months ended June 30.

at a cost of \$120,616 instead of \$121.

708.

To complete the open dock and provide a system of fender piles on the order piles on the north line of the slip the Commission will invite bids and award separate contracts. It is estimated that the cost will be \$21,500. The dredging at the north end will amount to 30,000 cubic yards at 30 cents a yard, and there will be 70,000 yards dredged in the rear of the dock to fill the vacant space at 27 cents a yard.

San Diego. In port Beaver. Los Angeles. In port Beaver. Los Angeles. In port

shows that there was \$921,626.56 in the state treasury at that time. There was for handling freight over public and published exclusively by The Oregonian.

Mr. Mills, in his announcement yesterday, said that the consolidation would become effective on July 25, and gave further details of the merger and of the plans for the building.

Mr. Mills will be president of the new consolidated First National Bank. C.

The game protection fund aggregated \$41,011.93, the disbursements from the sonsolidated First National Bank. C.

COOS BAY, July 7.—(Special.)—The tug L. Roscoe returned to Coos Bay this morning, after having towed the barge Lawrence to Gardiner and Florence. The Roscoe brought with her today the Larsen dredge Oregon, which had been employed at Florence for the

had been supported in the state of lum-last 18 months.

The steam schooner Nann Smith sailed from Marshfield today, bound sailed from Marshfield today, bound for the lumpassengers and 1,500,000 feet of lum-

BANDON, Or., July 7.—(Special.)— The steam schooner Speedwell arrived today from San Francisco with freight. NEWPORT, Or., July 7.—(Special.)— The Bandon, laden with 550,000 feet of green lumber, arrived from Toledo this afternoon and salled for San Pedro to-

\$ 193.176.47
2.780.00
6.177.52
\$ 202.113.99

afternoon and salled for Sal Teach
inght. Captain Schillinsky said that
the Bandon grounded when he tried to
turn and that present conditions made
it hard for him to dock and leave.

ASTORIA, Or., July 7.—(Special.)—
The launch Sulsun, recently built by
Wilson Brothers for the United States
engineer's department at San Francisco, left today for San Francisco under command of Captain Staples, the bar pilot. The steamer Portland arrived today

from California with a cargo of 2500 Totals \$ 24,481.30 \$ 24,481.30 barrels of crude oil and went to Port-The steam schooner Northland sailed

today for San Pedro with 800,000 feet of lumber loaded at various points along the river. The steamer Daisy Gadsby arrived from Portland today and is taking on lumber at the Clatsop mill.

The steamer Breakwater sailed to-day for Coos Bay with freight and pas-

engers. The steamer Edgar H. Vance went from Prescott to Westport to complete her cargo of lumber.

her cargo of lumber.

The steamer George W. Fenwick is expected to arrive from San Francisco tomorrow to load at the Hammond mill.

The schooners Mable Gale and King Cyrus, which arrived recently, have not been chartered for outward loading

of the river tomorrow.

Transport, a new ship, will arrive to-morrow from Karatsu, Japan, to load 4,000,000 feet of lumber.

The Daisy Mitchell went from St. Johns to Astoria and the Daisy Putnam to Eastport to finish loading.

Repairs to lightship No. 88, stationed off the entrance to the Columbia, will be completed and the vessel restored to service July 15. Repairs to the harbor patrol boat Elidor will be finished today and the gasboat Astoria will be returned to the Port of Portland Commission.

The steamship J. B. Stetson will leave for Alaska tonight. She has made a record for speed on the north run, and her passenger business has improved. The British steamshin Strathallan arrived in San Francisco July 2 to discharge 6018 tons of Australian coal. She will come north for her return

The Japanese steamship Shinkai Maru should arrive about July 20 for 3,500,00 feet of fir, and she will be followed by the Kenkon Maru No. 8 about the end of the month.

The British ship Langdale, Captain Piunkett, arrived at Queensland Monday with a cargo of 116,314 bushels of It is expected that one-third more wheat from Portland, valued at \$102,efficiency will be added to the second | 356, loaded at the Portland Flouring

	Beaver Los Angeles In port	a
	Breakwater Coos Bay July 9	4
2	Geo. W. Elder Eureka July 10	a
,	Rose City Los Angeles July 11	a
	Roanoke San Diego July 11	4
я	Cellio San DiegoJuly 12	a
1	Rear Los Angeles July 16	4
1	Northland Los Angeles July 16	a
1	DUE TO DEPART.	ı
ij		ı
1	Name. For Date.	ı
	YucatanSan Diego July 8	4
	YaleJuly 8	4
g		4
	Harvard S. F. to L. A July 10	ā
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	San RamonSan FranciscoJuly 21 BearLos AngelesJuly 21	8
N	YosemiteLos AngelesJuly 21	4
ij	Thanking and an and a strain an	ı
í	EUROPEAN AND ORIENTAL SERVICE	1
1	Name. From Date.	ı
J	Carnaryonshire Lendon In port	ı
y	Saxonia Hamburg July 21	ı
И	Andalusia Hamburg Sept. 12	4
1	Belgravia Hamburg Oct. 28	4
3	Brasilia	1
ı	Name. For Date.	ł
1	Carnaryonshire London July 12	ı
ı	Saxonia Hamburg July 27	ı
i	Andalusia Hamburg Sept. 16	ă
ı	Belgravia Hamburg Nov. B	ı
d	Brasilia	1
ı	ALASKAN SERVICE.	1
н	ALASKAN SERVICE.	ı

For ...Skagway..... Skagway.... Skagway....

Name. For Date.

IS J.B. Steison. Shagway. July 5 those. Loward. Shagway. July 5 those. July 5 tho

move the Pirst National up to quarters in the Orbett Britan and part peaced recording the property of the prop

Well what's the matter

now ?

him. He then hurled a bottle at another Japanese helper, Oura, and the missile struck Oura behind the ear, felling him, too. Aura is now in the hospital. He will probably recover. Deposed Official Will Ask for Sprague was not arrested at the time of the altercation, but he disappeared. As soon as the Sheriff's office learned \$25,000 Damages. last night, however, that Yama Gama had died, it at once took Sprague in

CHARACTER HELD DEFAMED

ormer Superintendent Says He Will Make Commissioner Lightner Answer in Court for Statements About Him.

Michael J. Murnane, deposed county superintendent of bridges and ferries, announced last night that he will start suit against County Commissioner W. L. Lightner for alleged defamation of

Murnane declares Lightner has, at various times, asserted that Murnane was a drunkard and ordered the men under his supervision to take hazard-ous risks. This, he declares, is false

Marine Notes.

The steamer Breakwater left at 8
A. M. for Coos Bay.

The British steamship Strathclyde is loading a cargo of lumber for Shanghal.

E. P. Williams has succeeded Christopher Bluhm as master of the steamer Oregonia.

The lumber steamers Yosemite and San Ramon salled yesterday for the South.

The steamer Portland arrived in the river yesterday to load grain for San Francisco.

The oltanker Maverick, which brought north 535,000 gallons of oil, sailed last night.

The British steamship New Zealand

Marine Notes.

Lucas, Seattle for Richmond, off Point Tahen.

Lucas, Seattle for Richmond, off Point The assault occurred late Saturday night after the revels of July 4.

Santa Rita, Port San Francisco.

Santa Rita, Port San Francisco.

Nome City, Everett for San Francisco.

Buck, Portland for Montercy, 35 miles from Montercy, 35 miles onth of Point Bonita.

Are line Sant Francisco for Coos Bay.

Adeline Smith, San Francisco for Coos Bay, 15 miles north of San Francisco for Bandon, 1 miles north of San Francisco for Bandon, 1 miles north of San Francisco for Bandon, 1 miles north of San Francisco for Sydney, 65 miles out.

The steamer Portland arrived in the river yesterday to load grain for San Francisco for Sydney, 65 miles out.

The oltanker Maverick, which brought north 535,000 gallons of oil, sailed last night.

The British steamship New Zealand

Bill Spivens and Mrs. Bill, sad to say, encountered their first rough weather since commencing to navigate matrimonial seas, but Bill said he would not talk to anybody for one whole day about the Irresisto with its 16 latest dance selections and eight others, all being sold now at Eilers Music House for \$5 a month, and was promptly forgiven. Besides, plans for attending the Seattle Potlatch are occupying a great deal of attention in the Spivens household just now. be Sprague walk in and approach the Japanese, who was bending over, washing dishes. The Japanese' back was toward the intruder, who, without a word, is alleged to hate sent a bottle crashing against Yama's skull, felling

Well I just can't help worrying.

Everybody talks to you about the IRRESISTO and the records

but you never have a word

for me, and you were

so attentive. I just

It's certainly

a crool world.

know I ought to

go back to

mother

UNPAID TAX ROLL BID FOR

Over \$79,000 for Baker.

S. L. Wood Urges Factories to Utilise Opportunities Afforded by New Waterway to Atlantic.

BOSTON DEALER SAYS MARKETS OF

EAST ARE OPEN TO WEST.

SEATTLE, July 7 .- (Special) - Aserting that vast markets on the Atantic seaboard lay at the command of North Pacific Coast lumbermen, S. I Wood, a prominent lumberman, of Boston, in an address before 125 manufac-turers and wholesslers at the Raths-keller today, urged Washington manu-Pendleton Attorney Agrees to Take facturers to seize the opportunities that will be offered at the opening of the

BAKER, Or., July 7.—(Special.)—
James S. Johns, abstractor and attorney of Pendleton, called on the County
Court today with a proposal to purchase the entire delinquent tax roll of
Baker County. This, roll, according to
the experts, amounted to about \$75,000
January 1, but since then some payments have been made and the roll
now probably is less than \$70,000.

Efforts to collect on the delinquent taxes have been unavailing in the past and Mr. Johns' company collects these accounts with profit both to the county and to itself. The Commissioners took no action, but will confer further with Mr. Johns. His company paid \$13,400 for the delinquent roll of Union County, covering back taxes up to 1912.

On Sunday afternoon Donald Stewart, editor of the Toledo Sentinel, was driving from his home just outside of the city when his team became frightened at an auto, turning over the buggy and bruising the driver.

On Your Vacation **Duffy's Will Be**



When taking advantage of summer for rest and travel, provide against slight indispositions, which change of water, food and climate invariably bring about. A tablespoonful of

Duffy's Pure Malt Whiskey

in a little water or milk before meals and on retiring will put and keep you to do all the work called upon. If, through neglect, any of these com-plaints have taken hold upon you, Duffy's Pure Malt Whiskey is again "the friend in need." It will bring quick relief. For emergencies, pros-trations or chills, it should be kept

near at hand. It's easy for you to "Get Duffy's and Keep Well." At most druggists, grocers and deal-ers, \$1.00 a large bottle. Write for valuable medical and free doctor's advice.



NOW IN FULL BLAST!

The Oregon-Washington Railroad & Navigation Company AFFORDS EXCELLENT SERVICE TO

NORTH BEACH The Finest North Pacific Coast Summer Resort - 25 Miles of Hard, Smooth, Sandy Beach

THREE STEAMERS "T. J. Potter," "Hassalo"

for their sport. The fishing in this lake is better this season than for sev-

and "Harvest Queen" Leaving Portland, Ash-street Dock, daily ex-cept Sunday, at convenient hours, connect with beach trains, For schedules, fares, tickets and reserva-

> CITY TICKET OFFICE Third and Washington Streets Phones: Marshall 4500, A 6121

