

HOPS MARKET FOR SALE

Bulk of Coast Supply Is Off of Market. Reported to be Tied Up

Of 14,000 Bales Remaining, 10,000 Bales Cannot be Touched by Buyers—Crop Conditions at Home and Abroad.

Of the 14,000 bales of hops of the 1913 crop remaining on the Pacific Coast, 10,000 bales, it is said, have been withdrawn from the market, so that at least no tied up that they are not available. This quantity includes practically all the best lots left on the Coast. In Oregon about 6000 bales remain unsold, and it is believed that of these, all but 3000 bales have been turned over to the control of one firm. The so-called Wolf pool in California consists of 5000 bales of the 6000 bales that remain in the state.

Should the Eastern or foreign brewers or dealers find it necessary to replenish their stocks or fill deferred orders, they would find a very limited supply of hops in the West, in the event that the bulk of the supply has been securely tied up. It is hard to buy now, and in fact for some time past the market has been very tight. There are several orders on hand for spots, but dealers cannot fill them.

The contract market is firm. Fifteen cents is being freely offered in this state and in Washington, and California wires received yesterday said the same price was bid for new Sonoma.

Crop conditions in Oregon continue generally favorable, though growers would like to see warmer weather. The same applies to the Washington crop. California reports are good except from the Sonoma section, where the crop is being attacked by light. That the lice attack in English hop yards is not a light one is shown by the following plantation reports in the Kenilworth Observer of June 21:

Ab-Next-Sandwich.—The cold snap of the last few days has been the means of keeping the lice from breeding so rapidly as they would have done had the temperature been higher and the weather more genial. The outlook differs only in a minor degree from the position this time last year. The small leaves are swarming with fly breeding lice, waiting opportunity. The growth of the bine has been slow and the color is too pale. Fresh rains of fly daily and washing going on everywhere.

Bethersden.—The hops have not done at all well during the week, and a fresh accession of fly set growers, washing again on Tuesday and yesterday. The bine is very backward and sickly.

Canterbury district.—The bine makes fair progress, but the temperature is much too low for hops, and lice and mites are too plentiful, rendering washing necessary. Showers at the week-end freshened up the plants, which are keeping a good color except in grounds where the weather is treated, where it is looking rather yellow.

Dunkirk.—The bine is looking very well and very even and cultivation is pretty good, although rather rough in places.

Edinburgh.—The bine is looking much too cold for the bine to grow well. Washing is general, as the heads are smothered with aphids.

Maidsstone district.—The condition of the bine in the grounds around Maidsstone is very promising. The recent rain has proved beneficial, and if the temperature would only become warmer there would be nothing to complain about as regards the general prospect. Although there is a lot of vermin in all grounds, it is being well kept under by washing, which is now quite general.

Sittingbourne district.—There was heavy rain in this district on Sunday and as a result the bine has grown fast and is looking fresh and vigorous. Fly and lice are on the increase, and a good deal of washing is being done.

Tenterden (Weald).—In the best grounds growth has been well maintained in spite of the cool weather, but the bine on the whole is still a little liberally treated, much too prevalent for growers to be happy.

Tonbridge district (Weald).—The absence for some weeks of heavy rain is beginning to tell on the plants in this district, and now we have a pretty general attack of fly, which means washing.

HARVEST BEGINS IN CENTRAL OREGON. Weather Conditions Now Satisfactory for Fruit Crops.

The weekly summary of weather and crop conditions in Oregon, as issued by the local weather bureau, follows:

"The week was generally fair, the first part unusually warm and the last part cooler with moderate rains in northwestern counties.

"All crops made satisfactory growth. Cherries in Rogue River valley are nearly harvested; peaches in that section are doing well and will harvest about 50 per cent of a normal crop, which apples and pears will give nearly a normal crop. In the lower Willamette valley the hot weather the first part of the week injured some loganberries and strawberries, and the cold and damp weather the last of the week prevented the gathering of the hay crop. A heavy fall of hail occurred Saturday afternoon in this valley, but no serious damage has been reported.

"Harvesting has begun in Deschutes Valley. Hay is nearly all in sheck. Wheat is being cut and the binding of wheat will begin this week under normal weather conditions. It is expected that there will be a good yield, and that grain and grasses. Rain is needed for spring-sown grains in lower Deschutes Valley. Pastureage continues in good condition. In most sections there is plenty of moisture in the soil for present needs."

NEW BLEUSTEM BOUGHT AT 83 CENTS. Breaks at Chicago Bring About Selling Pressure in Northwest.

The repeated slumps in the Chicago wheat market have brought about some pressure to sell the new crop on the part of farmers in the Northwest. Buyers apparently were not keen to take hold yesterday, although a limited quantity of new club was secured at 78 cents. A purchase of 10,000 sacks of new bleu stem on the Coast basis of 83 cents was reported. The spot market was quiet, with undertone easier, because of bearish pressure in California.

"Spot feed barley was quoted at \$21. A large new California barley was reported sold at 26 3/4. The December option at San Francisco declined to 99 1/2 cents. Local oats sold at \$22 during the day. The spot market was quiet, with undertone reported by the Merchants' Exchange as follows:

Monday.—Wheat, barley, flour, oats, hay, Tuesday.—Wheat, barley, flour, oats, hay, Wednesday.—Wheat, barley, flour, oats, hay, Thursday.—Wheat, barley, flour, oats, hay, Friday.—Wheat, barley, flour, oats, hay, Saturday.—Wheat, barley, flour, oats, hay, Sunday.—Wheat, barley, flour, oats, hay.

CANTALOUPE ARE IN GOOD DEMAND. California Onions Quoted Higher—Cabbage Plentiful.

The cantaloupe market was in good shape yesterday. A car of fancy stock was received, and the standards sold at \$2.50 and the pony grades at \$2.25. A car of water-melons also arrived.

REAGIONS FEL

Spokane Rate Decision Affects Stock Market. MORE GOLD WILL LEAVE

Arrangements Made for Shipment of \$8,000,000 to Europe—Copper Quotations Lower Abroad.

Bonds Irregular. NEW YORK, June 23.—Reactionary tendencies prevailed today in the stock market. Arrangements were made today for shipping \$8,000,000 gold to Europe, one of the heaviest days' engagements of the movement.

Copper metal quotations were lower abroad and there were reports of price shading here. Some of the copper shares were distinctly heavy.

Industrial held up fairly well most of the day, but as the afternoon wore on, they became more general and in the last hour the whole list was forced off, final prices being very low.

The bond market was irregular. Total sales, par value, \$2,250,000. United States four per cent, 1917-1920, 100,000; 4 1/2 per cent, 1917-1920, 100,000; 5 per cent, 1917-1920, 100,000.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Table with columns: Name, High, Low, Closing. Includes Alcoa, Am. Can, Am. Sugar, etc.

Local jobbing quotations. EGGS—Fresh Oregon ranch, case count, 28c; candied, 24c per dozen.

Local produce quotations. BUTTER—Creamery prints, extra, 27 1/2c per pound; cubes, 25 1/2c per pound.

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Condition of the Treasury. WASHINGTON, June 23.—The condition of the United States Treasury at the beginning of today's week is as follows:

Metal Markets. NEW YORK, June 23.—Lead quiet, 2.55 @ 2.60; London, 21 1/2 @ 22 1/2.

Duluth Lined Market. DULUTH, June 23.—Lined, July, \$1.50; September, \$1.61.

TENDENCY IS EASIER

WEAKER FEELING AT NORTH PORTLAND STOCKYARDS. Steers, Hogs and Lamb Quoted at Lower Range—Other Lines Are Holding Steady.

Only two loads of hogs and sheep reached the yards yesterday. To this supply was added some carried-over cattle, but the total market making ground for the small day's business. The large part of the trading was in old lots and the under-treatment of the market was evident.

The cattle division the offerings were mostly of inferior grade. Top steers were quoted at \$10.00. A load of poor cows sold at \$5 and a few of better quality at \$6.50 and \$7.75. Good heifers brought \$2.25.

Hogs lost the nickel gained on the preceding day, \$4.10 standing as the top. Lambs were a dime lower, selling at \$3.50, as against \$4, the prevailing price for some weeks past. Yearlings, wethers and ewes were steady.

Receipts were 148 hogs and 236 sheep. 2 cars sheep; J. Kennedy, Sherer, 1 car hogs; J. B. Huselet, Roosevelt, 1 car hogs. The day's sales were as follows:

Chicago Livestock Markets. CHICAGO, June 23.—Cattle—Receipts, 18,000; market, lower. Hogs—Receipts, 10,000; market, lower.

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KANSAS CROP HUGE

Official Estimate Puts State Yield 180,000,000 Bushels. CHICAGO MARKET BREAKS

Not Declines Range Up to One and Half Cent—July and September Options Sell Below 80—Exporters Back Away.

CHICAGO, June 23.—Wheat pit conditions today were the most bearish since the harvest began. Active options broke sharply under 80 a bushel and there was a heavy volume of trading showing a net decline of 1 1/2 to 1 3/4 cts. Corn went up at 1/2 cts to 1 1/2 cts; oats unchanged to 1/2 cts lower, and provisions the same as last night to 1 1/2 cts.

The decline in wheat took place after news came that an official estimate put the Kansas total yield this season at the huge aggregate of 180,000,000 bushels. Shorts were the only buyers. Opening prices, which were a shade off to 1/2 higher, were followed by a setback all around, with July and September contracts showing a decided additional fall occurred as a result of exporters backing away. The Kansas Secretary of Agriculture was quoted as saying the yield in the state exceeded expectations.

Speculative purchasing on the part of big houses made corn firm. There was talk that the Oklahoma crop was seriously threatened by lack of rain, with temperatures above 100. The market after opening had a moderate general upturn. Cash demand was better and there were virtually no offerings from the country.

Cats sagged because of sales by pit traders. Lower prices for hogs weakened provisions. Most of the pressure was on lard. The leading futures ranged as follows:

Table with columns: Commodity, Open, High, Low, Close. Includes WHEAT, CORN, OATS, MESS PORK, SHORT RIBS.

European Grain Markets. LONDON, June 23.—Cargoes on passage from the Continent were quiet. English country markets steady. French country markets quiet.

MINNEAPOLIS, June 23.—Wheat, July, 84 1/2; August, 84 1/2; September, 84 1/2. Corn, July, 20 1/2; August, 20 1/2; September, 20 1/2.

San Francisco Grain Market. SAN FRANCISCO, June 23.—Spot quotations: W. W. 1.07; W. W. 2.07; W. W. 3.07.

PUGET SOUND WHEAT MARKETS. TACOMA, June 23.—Wheat—Bluestem, 85c; fortyfold, 87c; club, 87c; red Russian, 87c.

MEDFORD, Or., June 23.—(Special.)—At a meeting of the Commercial Club today it was decided to send a delegation to Grants Pass June 25, when Jackson, Josephine, Klamath and Douglas counties will make arrangements for an exhibit at the Panama Exposition. It was also decided to have a local exhibit of grains and fruits in Northern Oregon during the Fair.

DAILY METEOROLOGICAL REPORT. PORTLAND, June 23.—Maximum temperature, 67 degrees; minimum, 56 degrees.

WEATHER CONDITIONS. Unsettled weather conditions prevail in practically all sections of the country and the pressure is low except over the Southwestern states. Showers have fallen in Northern California, Oregon, Western Wyoming, North Dakota and South Dakota. The St. Lawrence Valley and Alberta. Thunder storms were reported from Sheridan and Moorhead. The weather is unsettled in Northern Oregon, Oregon, Northern Colorado, Nebraska, Eastern South Dakota, Western Missouri, the Gulf of Northern Atlantic states, St. Lawrence Valley, Manitoba, Southern Alberta and British Columbia. It is cooler in Southern Oregon, Southern Colorado, New Mexico, Oregon, Wyoming, North Dakota and South Dakota. Temperatures are 20 or more degrees above normal in the Lower Missouri Valley, Mississippi valley, Illinois, Kentucky and Tennessee.

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MEDITERRANEAN. Gibraltar, Naples and Genoa. Hamburg-American Line.

AROUND THE WORLD. Through the PANAMA CANAL. From San Francisco by steamer.

STATIONS. Table with columns: Station, State of weather.

FORECASTS. Portland and vicinity—Showers, variable winds. Oregon and Washington—Showers west, generally fair east portion; light variable winds.

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