WHEAT NOT OFFERED

No Pressure by Farmers to Sell New Crop.

EARLY BUYING DIFFICULT

Demand for Later Delivery Is Slack. American Crop Prospects Cause Present Weakness in All Markets.

A small amount of business was transacted yesterday in new crop wheat on the cash basis of 78½ cents. Dealers quoted new club at 78@79 cents. More trades would have been put through had farmers been in a selling mood, as there is still demand for wheat for early delivery.

So far as later business is concerned, dealers are not disposed to go ahead at this time with crop prospects as they are. The Eastern market suffered a sharp break yesterday, because of the pressure of new wheat offerings, and the weakness at Chicago was reflected at Liverpool by a material decline in speculative options. The cargo market abroad was without demand. Several Portland cargoes were offered with no takers.

The local oats and barley markets were quiet and unchanged.

As showing the steadiness of the grain-bag market, a local dealer reported the sale yesterday of 50 bales at 8½ cents. Although European wheat markets are weak, which Broomhall attributes to favorable American Winter wheat prospects, the crop outlook abroad is not so good. He says:

"European crop prospects are developing much less favorably, as Russian Spring wheat shows a condition from medium to poor over a wide area, Roumania estimated fully 25 per cent below normal. Austria generally unfavorable and Franc unfavorable, with consensus of opinions freely expressed by good authorities that France will require importation next season of fully 96,000,000 bushels.

"Supplies in Russia are undoubtedly much lighter, than generally expected, and this is emphasized in weekly shipments, weakness in freights and small arrivals for shipment, notwithstanding a good demand and acceptable prices offered by Mediterranean countries. Roumania stocks are moderate and offers light for the remainder of the season, and importers must obtain fair to good amounts from America. The European demand now is generally quiet for new wheat, but may revive at any time, as stocks are light and consumption liberal and crop backward."

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Bar.	Flr.	Oats.	Hay.
Monday	36	2	6	9	4
Year ago	51	4	19	5	24
Season to date	15742	2769	2830	1723	2752
Year ago	17309	2462	2613	1692	2417

VISIBLE SUPPLY DIMINISHING FAST

Shipments of Wheat to Europe Continue on Large Scale.

The weekly wheat statistics of the Merchants' Exchange follow:

American visible supply—

	Bushels.	Decrease.
June 22, 1914	18,933,000	4,470,000
June 23, 1913	31,372,000	1,582,000
June 24, 1912	24,648,000	1,718,000
June 26, 1911	24,516,000	1,127,000
June 27, 1910	13,142,000	1,060,000
June 28, 1909	11,281,000	1,663,000
June 29, 1908	15,869,000	1,596,000
July 1, 1907	46,537,000	400,000
July 2, 1906	45,892,000	1,017,000
July 5, 1905	14,228,000	1,160,000

Quantities on passage—

For	Bushels Week June 20.	Bushels Week June 13.	Bushels Week June 21, '13
U. K.	22,840,000.	22,616,000	24,480,000
Continent.	19,656,000	20,112,000	23,752,000
Total	42,496,000	42,728,000	48,232,000

World's shipments principal exporting countries (flour included)—

From	Bushels Week June 20.	Bushels Week June 13.	Bushels Week June 21, '13
U. S. & Can.	3,685,000	3,014,000	5,328,000
Argentina	736,000	1,712,000	1,734,000
Australia	640,000	968,000	960,000
Danube	156,000	824,000	328,000
Russia	4,200,000	3,840,000	2,032,000
India	1,584,000	1,264,000	1,885,000
Total	11,001,000	11,622,000	12,217,000

World's shipments, season to date—

	Total Since June 30, 1913. Bushels.	Same Period July 1, '13, Last Season. Bushels.
(U. S. and Canada)	246,327,000	237,588,000
Argentina	44,057,000	125,270,000
Australia	65,142,000	47,138,000
Danube	61,995,000	81,237,000
Russia	166,728,000	106,162,000
India	31,624,0000	61,964,000
Total	615,873,000	631,359,000

TRADE IN SKUNK FURS IS LARGE

London Is the Great Market for This American Article.

The skunk brings annually to the trappers of the United States about $3,000,000. It stands second in importance only to the muskrat among our fur-bearing animals. The value of a skunk skin in the raw fur market averaged from about 25 cents to $3.50 in December, 1913, and usually runs higher. Although this fur is not very popular in America, Europeans favor it because it wears well and has a luster which makes it rival the Russian sable in appearance. These facts are emphasized in a new farmers' bulletin now being sent out by the Department of Agriculture.

London is a great market for American skunk skins. In 1858 over 18,000 skins of this animal were exported to London; in 1911, over 2,000,000. Although only a small percentage of our skins are now dressed and made up here, says the bulletin, we have received in years past a good number of them back after they have been made up abroad, and many American ladies who would scorn to wear a skunk skin have been proud of their imported black marten or Alaska sable, which was merely the American skunk fur mere attractively labeled.

CANTALOUPES ARE FIRM AND HIGHER

Bananas Being Sold at Cut Prices on Front Street.

The bringing in of several cars of bananas by independent shippers and the offering of them at a cut price has started somewhat of a banana war on Front street. The quotation yesterday was 3½ cents, and may go lower before the trouble is over.

The cantaloupe market was in good shape and prices were firmer all around. Standards sold at $2.25@2.50 and pony crates at $2. The cooler weather checked the sale of watermelons.

Dealers are complaining of the smallness of most of the peaches now arriving from California, and until larger fruit is available, there will be no free peach movement here. Apricots were firm and temporarily higher at $1.50. Plums of fine quality are being offered and sell well. Cherries were weak and 8 cents was the top quotation.

A car of Merced tomatoes arrived and was put on sale at $1.15 a box. A car of new potatoes was also received.

CHEESE PRICES ON FIRM BASIS

Strength of Demand May Soon Put Oregon Market Higher.

The cheese market is firm and likely to advance. Tillamook manufacturers report the demand greater than the supply, with California the heaviest buyer.

City creameries quote extra butter in prints well cleaned up and firm. There is still pressure to sell country cubes and business was done yesterday at 22 cents.

Receipts of eggs were small, as usual on Monday, and the market was firm at Saturday's prices.

Poultry and dressed meats were in good demand and firm.

Hop Contracts Closed.

Several hop contracts at 15 cents were closed at the end of last week and there were additional orders at this price on the market yesterday. Spots were quoted firm, but there was no activity in this line.

The following cable was received from London: "Vermin in all yards in England and on Continent. Markets quiet but firm."

Bank Clearings.

Bank clearing of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,083,167	$126,319
Seattle	2,010,409	224,674
Tacoma	336,796	34,958
Spokane	770,598	113,264

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 86c; bluestem, 89@90c; forty-fold, 87c; red Russian, 83c; Valley, 86c.

MILLFEED—Bran, $23.50@24 per ton; shorts, $23.50@27; middlings, $32@33.

FLOUR — Patents, $4.80 per barrel; straights, $4.20; exports, $3.90; valley, $4.50; graham, $4.80; whole wheat, $5.

BARLEY—Feed, $20@21.00 per ton; brewing, $21.50@22; rolled, $23.50@24.

HAY—Choice timothy, $16@17; mixed timothy, $12@15; valley grain hay, $10@12; alfalfa, $10@11.

OATS—No. 1 white milling, $22@22.25 per ton.

CORN—Whole, $35; cracked, $36 per ton.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, navels, $2@3.25 per box; lemons, $5.50@7 per box; bananas, 3½c per pound; grapefruit, California, $3 per box.

VEGETABLES—Cucumbers, $1@1.25 per box; eggplant, 15c per pound; peppers, 20c per pound; radishes, 15@17½c per dozen; head lettuce, $1.75 per crate; artichokes, 75c per dozen; celery, $3.50@4 per crate; tomatoes, $1@1.75 per crate; spinach, 5@7c per pound; rhubarb, 2½@3c per pound; cabbage, 1½@2c per pound; asparagus, $1@1.50 per dozen; peas, 5@7c per pound; beans, 6@7c per pound; corn, 35@40c per dozen.

ONIONS—Red, $2.50; yellow, $2.75 per sack.

GREEN FRUITS—Apples, old, $1.50@2 box; new, $1 per box; strawberries, $1@1.25 per crate; cherries, 4@8c per pound; apricots, $1.50 per box; cantaloupes, $2@2.50 per crate; peaches, $1@1.15 per box; plums, $1.25@1.65; watermelons, 2¼@2½c per pound; loganberries, 90c per crate; raspberries, $1.15@1.25; blackberries, $1.25; black caps, $1.50.

POTATOES—Oregon, 90c@$1 per hundred; new, 2c per pound.

SACK VEGETABLES—Turnips, new California, $1.25; carrots, $1.50; beets, $1.50.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 22c; candled, 23@24c per dozen.

POULTRY—Hens, 14c; broilers, 18@20c; fryers, 20@22c; turkeys, live, 20@22c; dressed, choice, 25@28c; ducks, 10c; geese, 8@9c.

BUTTER—Creamery prints, extra, 27½c per pound; cubes, 22@23c.

CHEESE—Oregon triplets, jobbers' buying price, 15½c per pound f. o. b. dock Portland; Young America, 16½c per pound.

PORK—Fancy, 10½@11c per pound.

VEAL—Fancy, 12@12½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40; one-pound flats, $2.45; Alaska pink, one-pound talls, 85c; silversides, one-pound talls, $1.55.

HONEY—Choice, $3.50@3.75 per case.

NUTS — Walnuts, 14@20c per pound; Brazil nuts, 20c; filberts, 14@15c; almonds, 19@28c; peanuts, 6@6½c; cocoanuts, $1 per dozen; chestnuts, 8½@10c per pound; pecans, 14@15c.

BEANS—Small white, 6½c; large white, 5½c; Lima, 8c; pink, 5.15c; Mexican, 7c; bayou, 6c.

COFFEE—Roasted, in drums, 10@22c per pound.

SUGAR—Fruit and berry, $5.05; beet, $4.85, extra C, $4.55; powdered, in barrels, $5.30.

SALT—Granulated, $15.50 per ton; half-ground, 100s, $10.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—No. 1 Japan, 4½@5c; Southern head, 6¼@7½c; Island, 5@5½c.

DRIED FRUITS—Apples, 10¾@11c per pound; apricots, 16½@20c; peaches, 8@11c; prunes, Italians, 10@12½c; currants, 9½c; raisins, loose Muscatel, 6¼@7½c; bleached Thompson, 11¾c; unbleached Sultana, 8c; seeded, 9c; dates, Persian, 7@7½c per pound; lard, $1.40 per box.

FIGS—Package, 9 oz., 50 to box, $1.85; package, 10 oz., 12 to box, 80c; white, 25-lb. box, $1.75; black, 25-lb. box, $1.75; black, 30-lb. box, $2.50; black, 10-lb. box, $1.15; Calarab candy figs, 20-lb. box, $3; Smyrna, per box, $1.50.

Hops, Wool, Hides, Etc.

HOPS—1913 crop, prime and choice, 14@16c; 1914 contracts, 15c.

PELTS—Dry, 11c; dry short wool, 8c; dry shearings, 10c; green shearings, 15c; salted sheep, $1.25@1.50; Spring lambs, 25@35c.

HIDES—Salted hides, 13½c per pound; salt kip, 14c; salted calf, 15c; green hides, 12½c; dry hides, 24c; dry calf, 2½c; salted bulls, 10c per pound; green bulls, 8½c.

WOOL—Valley, 20@23½c; Eastern Oregon, 16@20¾c.

MOHAIR—1914 clip, 27@28c per pound.

CASCARA BARK—Old and new, 5c per lb.

GRAIN BAGS—In car lots, 8½c.

FISH—Salmon, 8@12c per pound; halibut, 4@6c; buck shad, 2½c; roe shad, 4½c; silver perch, 3c.

Provisions.

HAMS—10 to 12-pound, 19½@20½c; 12 to 14-pound, 19½@20½c; 14 to 18-pound, 19½@20½c; skinned, 18@20c; picnic, 13c.

BACON—Fancy, 28@30c; standard, 22½@25c.

DRY SALT CURED—Short clear backs, 13½@16¼c; exports, 14@16c; plates, 11@13c.

LARD—Tierce basis. Pure, 12@13c; compound, 9¾c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagon, 10c; special, drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 15½c; cases, 22½c; motor spirit, bulk, 15½c; cases, 22½c. Engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 14½c; cases, 21½c.

LINSEED OIL—Raw, barrels, 61c; boiled, barrels, 63c; raw, cases, 66c; boiled, cases, 68c.

TURPENTINE—In cases, 65c per gallon; tanks, 58c.

SAN FRANCISCO PRODUCE MARKET.

Prices Quoted at the Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, June 22.—Fruit—Pineapples, $1.50@2.25; Mexican limes, $9@10; California lemons, $4@6.

Vegetables—Cucumbers, 40c@75c; green peas, 2@4c.

Potatoes—Oregon burbanks, 90c@$1.25; sweets, $2.75@3.00; new, 1@1¼c; river burbanks, $1.25@1.75.

Eggs—Fancy ranch, 24½c; store, 23c.

Cheese—Young America, 14@14½c; new, 11½@12c.

Butter—Fancy creamery, 24c; seconds, 23c.

Receipts—Flour, 2296 quarters; barley, 8785 centals; potatoes, 2764 sacks; hay, 653 tons.

Metal Markets.

NEW YORK, June 22.—Copper, dull; spot and August, 13.50@13.80c; electrolytic, 13.75@13.87½c; lake, nominal; castings, 13.62½@13.75c.

Tin, firm; spot, 30.50@30.75c; August, 30.62½@30.87½c.

Antimony, dull; Cookson's, 7.25@7.37½c.

Iron, quiet; No. 1 Northern, 14.75@15.25c; No. 2 Northern, 14.50@15c; No. 1 Southern, 14.75@15.25c; No. 2 do, 14.50@15c.

Lead, dull; 3.85@3.95c; London, £19 7s 6d.

Spelter, dull; 5.05@5.15c; London, £21 7s 6d.

Dried Fruit at New York.

NEW YORK, June 22.—Evaporated apples quiet; fancy, 11@12c; choice, 10@10½c; prime, 9@9½c.

Prunes steady; Californias, 3¾@11½c; Oregons, 10@12c.

Peaches dull; choice, 6¼@6¾c; extra choice, 6¾@7½c; fancy, 7½@8c.

Hops, Etc., at New York.

NEW YORK, June 22.—Hops quiet; state common to choice 1913, 32@38c; 1912, 13@16c; Pacific Coast 1913, 17@20c; 1912, 12@16c.

Hides—Quiet. Bogota, 28@29c; Central America, 28c.

Wool—Steady; domestic fleece, XX Ohio, 20c.

New South African Loan.

LONDON, June 22.—The issue of a loan of $20,000,000 at 3 per cent is shortly to be made by the Union of South Africa. It is understood the issue price will be 97½.

Cotton Market.

NEW YORK, June 22.—Spot cotton, quiet. Middling uplands, 13.25; do, gulf, 13.50. No sales.

Duluth Linseed Market.

DULUTH, June 22.—Linseed, July, $1.58¾; September, $1.60¾.

Hops at London.

LIVERPOOL, June 22.—Hops at London, Pacific Coast, £4@4 17s.

BIG DAY AT YARDS

Seventy-Seven Loads of Livestock Are Received.

DEMAND ON ACTIVE SCALE

Buyers Pay Full Prices for Best Offerings — Choice Light Hogs Nickel Higher Than at Close of Last Week.

There was a fine run at the stockyards yesterday, amounting to about 77 loads, and there was a brisk trade throughout the day, chiefly in the cattle and swine divisions. With the big supply there was a better proportion of good quality in the offerings and buyers paid full prices for No. 1 grade throughout the list.

Cattle receipts were the best in a long time and the bulk of trading was in this division. Steer sales, in the matter of full loads, had an extreme range in price of $6.25 to $7.90, with the bulk of sales at $7.25 to $7.60. Good cows sold from $6 to $7, calves brought $8 to $8.25, and bulls, heifers and stags went at the ruling prices.

The best hogs brought a nickel more than was current in the market at the close of last week, choice light stock selling at $8.15.

In the sheep-house, former prices prevailed, lambs selling at $6, yearlings at $6, wethers at $4.75 to $5 and old ewes at $3.50.

Receipts were 1176 cattle, 113 calves, 1932 hogs and 1066 sheep. Shipers were:

With cattle—M. I. Yates, Heppner, 2 cars; Robert McGee, Heppner, 2 cars; Hinds, Heppner, 2 cars; W. Edwards, Heppner, 1 car; J. Campbell, Heppner, 1 car; C. F. Colton, Gates, 1 car; C. L. Buckley, Condon, 1 car; W. Dawn, Grass Valley, 1 car; W. T. McDonald, Wasco, 1 car; B. F. McCullough, Patterson, 2 cars; H. Kottogotten, 1 car; J. P. Walters, Corvallis, 2 cars; W. Kohlhagen, Roseburg, 2 cars; Portland Feeder Company, Nampa, 3 cars; H. M. Moore, Echo, 3 cars; Willis & Peterson, North Powder, 1 car.

With hogs—Will Block, Amity, 1 car; H. E. Dale, Grants Pass, 1 car; W. H. Ross, Parmar, 1 car; W. H. Evans, Pilot Rock, 1 car; Walter Wagner, Pilot Rock, 1 car; Elgin Forwarding Company, Wallowa, 1 car; J. Silvers, Wallowa, 1 car; T. M. Cannon, Enterprise, 1 car; Kiddle Bros., Imbler, 1 car; same, La Grande, 1 car; Tom Morelock, Joseph, 2 cars; Charles White, Pomeroy, 1 car; J. E. Walters, Plainview, 1 car; J. W. Chandler, Wallowa, 1 car.

With sheep—E. H. Morelock, Joseph, 1 car; J. S. Flint, Junction City, 4 cars; L. E. West, Roseburg, 2 cars; J. D. Dinsmore, West Stayton, 2 cars.

With mixed loads—E. Sweet, Payette, 1 car cattle and hogs; G. H. Hupman, Joseph, 1 car cattle and calves; Willis & Peterson, North Powder, 1 car cattle and hogs; George Redman, Halsey, 1 car cattle and hogs; W'll Chandler, Dayton, 2 cars cattle and hogs; W. Weames, Union Junction, 2 cars cattle and hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
1 cow	780	$7.00	28 steers	1009	$7.35
1 cow	920	6.00	27 steers	989	6.55
1 bull	1290	4.00	27 cows	1021	6.50
2 bulls	1495	4.00	27 cows	995	5.40
22 steers	1184	7.60	25 calves	198	8.00
2 steers	1425	7.35	25 steers	1050	7.35
1 bull	1520	5.00	28 steers	1701	7.35
1 bull	1190	6.00	19 steers	1122	7.55
21 cows	1028	6.00	28 steers	1116	7.35
5 steers	916	7.65	8 steers	1239	7.00
1 stag	1010	5.50	19 steers	1121	7.00
10 bulls	1214	6.50	26 steers	1194	7.10
16 steers	1079	6.80	37 steers	1042	7.35
25 steers	1240	7.40	36 steers	1098	7.90
26 steers	1213	7.10	25 steers	1256	7.05
8 steers	949	6.50	26 steers	1179	7.10
18 steers	708	7.00	1 heifer	820	6.25
28 steers	1211	7.20	23 steers	1298	7.30
27 steers	1096	7.20	22 cows	1007	6.35
27 steers	1053	7.15	63 hogs	194	8.10
25 steers	1110	6.25	112 hogs	175	8.15
4 bulls	1395	5.00	2 hogs	340	7.50
12 steers	1309	7.45	92 hogs	179	8.10
5 steers	1065	6.00	50 hogs	188	8.10
26 steers	1111	7.00	43 hogs	154	8.10
1 heifer	1050	7.00	17 yearlings	99	6.00
25 steers	1058	7.00	210 lambs	74	6.00
28 steers	1095	7.35	46 hogs	159	8.00
4 hogs	305	7.00	3 m. cows	983	6.50
2 wethers	185	3.00	6 calves	261	8.00
4 ewes	140	3.50	4 steers	920	7.35
106 hogs	172	8.10	2 calves	180	8.00
103 hogs	172	8.10	2 cows	900	6.75
1 hog	330	7.00	1 cow	1250	6.25
191 lambs	73	6.00	20 wethers	85	5.00
148 lambs	73	6.00	24 wethers	102	4.75
22 hogs	207	8.15	9 ewes	114	4.40
83 hogs	178	8.15	10 hogs	289	7.00
61 hogs	224	8.15	42 hogs	175	7.75
75 hogs	190	8.10	78 hogs	198	8.15
5 steers	871	6.25	2 hogs	260	7.15
25 steers	1236	7.35	90 hogs	210	8.10
24 steers	1352	7.25	3 hogs	216	7.10
23 steers	1178	7.75	81 hogs	207	8.15
74 calves	205	8.25	105 hogs	143	7.85
13 cows	982	6.40	2 hogs	260	7.50
1 cow	1250	6.75	3 hogs	430	7.15
15 steers	1174	7.40	108 hogs	157	8.10
1 steer	1050	7.00	1 hog	470	7.10
2 bulls	1075	4.65	102 hogs	214	8.15
2 steers	776	7.00	1 hog	230	8.15
17 steers	992	7.60	1 hog	440	7.15
26 steers	1053	7.55	2 hogs	227	8.15
28 steers	775	7.55	88 hogs	218	8.15
4 cows	715	5.50	101 lambs	59	6.00
15 cows	758	6.40	49 ewes	182	3.50
5 cows	1086	6.65			

Current prices of the various classes of stock at the yards follow:

Prime steers	$7.75@$8.00
Choice steers	7.25@ 7.50
Medium steers	7.00@ 7.25
Choice cows	6.50@ 7.00
Medium cows	6.00@ 6.25
Heifers	6.00@ 7.25
Calves	7.00@ 9.00
Bulls	4.00@ 6.25
Stags	5.50@ 7.00
Hogs—	
Light	7.50@ 8.15
Heavy	6.50@ 7.15
Sheep—	
Wethers	4.20@ 5.00
Ewes	3.25@ 4.50
Yearling lambs	4.50@ 5.00
Spring lambs	5.50@ 6.00

Omaha Livestock Market.

SOUTH OMAHA, June 22.—Hogs—Receipts, 5000; market, higher. Heavy, $8.25@8.35; light, $8.20@8.35; pigs, $6.50@7.50; bulk of sales, $8.22½@8.27½.

Cattle—Receipts, 21,000; market, higher. Native steers, $7.50@9; cows and heifers, $5.50@8; Western steers, $7.50@8; calves, $8@11.

Sheep—Receipts, 5500; market, lower. Fed muttons, $6.75@7.25; wethers, $5.30@6.30; lambs, $8.75@9.50.

Chicago Livestock Market.

CHICAGO, June 22.—Hogs—Receipts, 41,000; market, strong, 6c higher. Bulk of sales, $8.40@8.45; light, $8.15@8.45; mixed, $8.15@8.50; heavy, $8.05@8.47½; rough, $8.05@8.20; pigs, $7.30@8.10.

Cattle—Receipts, 12,500; market, strong, generally 10@15c higher. Beeves, $7.50@9.40; steers, $6.00@8.20; stockers and feeders, $6.15@8.15; cows and heifers, $3.70@8.55; calves, $7@10.25.

Sheep—Receipts, 16,000; market, slow to steady. Sheep, $5.30@6.40; yearlings, $6.40@7.60; lambs, $6.50@8.40; Springs, $7@9.50.

Chicago Daily Produce.

CHICAGO, June 22.—Butter, lower; creameries, 20@27c.

Eggs, lower; receipts, 20,387 cases; at mark, cases included, 16@18c; ordinary firsts, 16¾@17c; firsts, 17¾@18c.

Cheese, steady; daisies, 14½@14¾c; twins, 14¼@14½c; Americas, 15¼@15½c; long horns, 15¼@15½c.

SHARP SLUMP IN WHEAT

LOWEST JUNE PRICE AT CHICAGO IN EIGHT YEARS.

New Crop Shipments Coming Faster From First Hands Than Ever Before Known.

CHICAGO, June 22.—New crop shipments coming faster from first hands than ever before known brought the wheat market down today to the lowest level for this season of the year since 1908. The close was heavy, 1c to 1½c under Saturday night. Corn suffered a net loss of ⅝c to 1⅛c, and oats a setback of ¼@⅝c to ⅛c. Provisions finished unchanged to 10c off.

Wheat took a downward turn early, influenced by falling quotations at Liverpool. Commission houses were generally on the selling side, whereas buying was only of a scattering sort. There were reports of heavy acceptances of bids made from Chicago to country dealers. A further decline ensued owing to reports that never before had new wheat started from first hands in such volume as at present.

Rainy weather and the prospect of more weakened the price of corn. Besides Eastern shipping call was said to be extremely poor. The smallness of the increase in the visible supply helped check the decline.

Oats dropped with corn. Corn damage reports seemed to have lost their force.

Higher prices for hogs made provisions firm. Changes, however, were narrow.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .81½	$ .82	$ .81¼	$ .81¼
Sept	.80⅝	.80⅝	.80⅛	.80⅛
CORN.				
July	.69¾	.69¾	.68⅝	.68⅝
Sept	.67⅝	.67⅝	.67	.67
OATS.				
July	.39¾	.39¾	.39¼	.39¼
Sept	.35⅝	.35⅝	.37⅞	.35
MESS PORK.				
July	20.70	.....	.....	20.70
Sept	20.22½	20.25	20.05	20.05
LARD.				
July	10.15	10.17½	10.10	10.10
Sept	10.30	10.35	10.27½	10.27½
SHORT RIBS.				
July	11.55	11.57½	11.47½	11.47
Sept	11.60	11.65	11.55	11.55

Cash prices were:

Wheat, No. 2 red, 87@88c; No. 2 hard, 87@88c; No. 2 Northern, 92½@94c; No. 2 Spring, 92@93c.

Corn, No. 2, 70@70¼c; No. 2 yellow, 70¾c; No. 3 yellow, 70@70¼c.

Rye, No. 2, 85c.

Barley, 59@60c.

Timothy, $4.25@5.50.

Clover, $10@13.

European Grain Markets.

LONDON, June 22.—Cargoes on passage, buyers hold off.

English country markets, quiet.

French country markets, weak.

LIVERPOOL, June 22.—Wheat, No. 1 Manitoba, 7s 5½d; No. 2, 7s 4d; July, 7s ⅛d; October, 6s 10¼ d.

Weather, fine.

Minneapolis Grain Market.

MINNEAPOLIS, June 22.—Wheat, July, 86¼c; September, 81¾c; No. 1 hard, 90⅝c; No. 1 Northern, 87⅝@89⅝c; No. 2 Northern, 85@87⅝c.

Barley, 45@52c; flax, $1.55⅝@1.58⅝.

San Francisco Grain Market.

SAN FRANCISCO, June 22.—Spot quotations: Walla Walla, $1.57½@1.58⅝; red Russian, $1.57½@1.58⅝; turkey red, $1.57½@1.60; bluestem, $1.60@1.61¼; feed barley, 95@97½c; brewing, nominal; white oats, $1.22½@1.25; bran, $24.50@25; middlings, $30@31; shorts, $27@27.50.

Call board: Wheat steady, no trading; barley steady; December, $1.01; May, $1.05½ bid, $1.07½ asked.

Puget Sound Wheat Markets.

TACOMA, June 22. — Wheat—Bluestem, 88c; fortyfold, 86c; club, 85c; red Russian, 84c.

Car receipts—Barley 1, corn 1, hay 7.

SEATTLE, June 22.—Wheat — Bluestem, 88c; fortyfold, 87c; club, 86½c; Fife, 86c; red Russian, 85½c.

Yesterday's car receipts—Hay 16, flour 8, corn 1, barley 1.

Carlot Grain Delivery Rule.

CHICAGO, June 22.—An amendment to the rules of the Chicago Board of Trade, making carlots of grain regular for delivery the last three days of the month, was passed by vote of the members today by a majority of only 23. Nearly 600 ballots were cast.

NEW MARKET PROPOSED

CENTRAL EAST PORTLAND WANTS TRADING PLACE.

Interest Growing at Albina Vending Place and Alberta Mart Will Be Opened at 6 A. M. Today.

At the luncheon of the East Side Business Men's Club, yesterday, at Hotel Edwards, it was decided tentatively to start a public market in Central East Portland, July 7, and hold it three times a week—Tuesday, Thursday and Saturday—so as not to conflict with the Albina and Alberta markets except on Saturday. The place probably will be on East Sixth street, between East Washington and East Stark streets, although that was not fixed definitely.

Wilson Benefiel was appointed to communicate with farmers and invite them to come to this market with their produce. H. A. Darnall, who assisted in establishing the Yamhill-street market, agreed to assist. The committee was instructed to confer with R. W. Gill, manager of the Yamhill-street market, and Commissioner Bigelow about the erection of shelters before the market is opened.

Shelters 16 feet wide at the Albina market will extend from the curb across the sidewalk into vacant property recently leased.

The Alberta public market will be open this morning at 6 o'clock and continue until 10 o'clock on East Twenty-third street. It is under the auspices of the Alberta Woman's Club. Mrs. Josephine R. Sharp, president; Mrs. R. Ackles, Mrs. Nellie Bozarth, Mrs. Mary Brauer, Mrs. May R. Greene and Mrs. Alma Smith are the committee in charge and will be present to assist. Children of the Alberta district are invited to bring their garden stuff to this market. They will have a place assigned south of Alberta street and the wagons will be on the north side.

DAILY METEOROLOGICAL REPORT.

PORTLAND, June 23.—Maximum temperature, 63 degrees; minimum, 56 degrees. River reading, 8 A. M., 14.8 feet; change in last 24 hours, 0.2 foot rise. Total rainfall, 5 P. M. to 5 P. M., none; total rainfall since September 1, 1913, 32.52 inches; normal, 43.36 inches; deficiency, 5.04 inches. Total sunshine, 6 minutes; possible, 15 hours, 46 minutes. Barometer (reduced to sea level) 5 P. M., 30 inches.

THE WEATHER.

STATIONS.	Maximum temp.	Minimum temp.	Rain or snow last 24 hours.	Wind Velocity.	Wind Direction.	State of weather.
Baker	64	0.00	6	NW		Rain
Boise	60	0.00	8	SE		Clear
Boston	72	0.00	4	E		Clear
Calgary	62	0.00	22	NW		Cloudy
Chicago	84	0.42	10	SW		Cloudy
Colfax	70	0.00	calm			Cloudy
Denver	84	0.10	16	SW		Pt. cloudy
Des Moines	90	0.00	6	NW		Clear
Duluth	56	0.10	4	SW		Clear
Eureka	58	0.00	8	NW		Cloudy
Galveston	86	0.12	16	SE		Pt. cloudy
Helena	70	0.00	16	SW		Clear
Jacksonville	94	0.00	8	SE		Clear
Kansas City	86	1.62	6	SW		Cloudy
Klamath Falls	67	0.00	4	NW		Clear
Los Angeles	72	0.00	10	S		Clear
Marshfield	64	0.00	4	SW		Cloudy
Medford	76	0.00	10	NW		Cloudy
Montreal	76	0.00	8	NE		Clear
New Orleans	92	0.44	4	SE		Clear
New York	88	0.04	4	SE		Cloudy
North Head	54	0.14	14	S		Rain
North Yakima	70	0.00	10	SW		Cloudy
Pendleton	76	0.00	4	SW		Cloudy
Phoenix	100	0.00	4	NW		Clear
Pocatello	74	0.00	8	E		Cloudy
Portland	62	0.00	4	S		Cloudy
Roseburg	72	0.00	8	N		Cloudy
Sacramento	80	0.00	14	S		Clear
St. Louis	96	0.00	14	SW		Clear
St. Paul	86	0.06	18	NW		Clear
Salt Lake	74	0.00	10	NW		Clear
San Francisco	68	0.00	24	W		Clear
Seattle	62	0.00	6	SW		Cloudy
Spokane	68	0.02	16	SW		Cloudy
Tacoma	62	0.00	6	W		Cloudy
Tatoosh Island	56	0.01	12	S		Cloudy
Walla Walla	70	0.00	8	W		Rain
Washington	82	0.06	4	S		Clear
Winnipeg	76	0.14	16	SW		Clear

WEATHER CONDITIONS.

Within the last 12 hours the pressure area has decreased in practically all sections of the country. There are slight crests of pressure off the California-Oregon coast and also over the Southeast. A marked depression is over Saskatchewan and Alberta and another of less intensity is over Arizona. Showers have fallen in Washington, Montana, the Central Plateau and Northern Plains States, Upper Mississippi Valley, Lake Region, Gulf and Middle Atlantic States, also in Western Canada. Thunder storms were reported from Denver, Pittsburg, Galveston, New Orleans and Tampa. The weather is warmer in Northern Washington, the Basin and Northern Rocky Mountain States, Eastern North Dakota, the Lake Region and Tennessee; it is cooler in the Sacramento Valley of California, Northern Colorado, Nebraska and Eastern New York.

The conditions are favorable for showers Tuesday in this district. It will be cooler Tuesday in Idaho.

FORECASTS.

Portland and vicinity—Tuesday showers; southerly winds.

Oregon and Washington—Tuesday showers; southerly winds.

Idaho—Tuesday showers and cooler.

THEODORE F. DRAKE.

ALL STOCKS STRONG

Decision in Oil Land Case Booms Southern P