

# WHEAT TRADE HALTS

## Demand Is Checked by High Prices Quoted.

# DEVELOPMENTS AWAITED

## Buyers Decline to Take Hold at Lower Level, as They Cannot Sell at That Basis - World's Supply Not Short.

After a more or less excited opening, the wheat market has developed into a flat affair, so far as actual business is concerned. There is no inquiry for new business in the Northwest or in California. Dealers have apparently made up their minds that prices are too high and they are showing a disposition now to stand back and await developments.

# NEW WHEAT DEMAND IS SLOW

## Lower Prices Offered by Dealers Do Not Appeal to Farmers.

The course of foreign and Eastern wheat markets is not stimulating operations in the new crop in the Northwest. Buyers have prices out around 78 and 79 cents, but growers are indifferent to these quotations and dealers are also showing little interest in the buying side.

# WHEAT MILLS ARE WELL OCCUPIED

Woolen Manufacturers Not so Busy - Complaint of Advancing Wool Prices. Worsted manufacturers in the West appear to have plenty of work on hand and their machinery seems to be well occupied but they are still complaining of advancing wool prices and small profits or none at all.

# GOOD STRAWBERRIES ARE SCARCE

Fruit receipts were light yesterday, but front street was well supplied and trade was fairly active. Cantaloupes and watermelons were in best demand. California deciduous fruits sold at former prices.

# CHEESE PRICES HALY CENT HIGHER

The cheese market has been gaining in strength for some time past, and yesterday a half cent advance was reported by Tilmann manufacturers. The new O. A. B. quotation on triplets is 15 1/2 cents and on young Americas 15 1/2 cents.

# HOP CONTRACTS ARE FIRMLY HELD

Orders on Market for New Crop, but Growers Will Not Sell. Oregon hop growers are strong so far as the new crop is concerned. Bids of 13 cents were made yesterday on contract, but sellers have withdrawn from the market for the time being.

# GOOD PRICES FOR WOOL AT MADRAS

Half Million Pounds Deposited at Only Sale of Year. MADRAS, Or., June 18.—Upward of 500,000 pounds of wool were sold here this morning at the first sale of the year to be held in this vicinity, and it will be the last this season.

# RICE VARIETIES NUMEROUS

Consular advice states that there are nearly, or quite, 1000 varieties of rice in the Philippine Islands. It is probable that some of these will prove newly desirable, but the actual number of varieties is very great.

# PORTLAND MARKET QUOTATIONS

Wheat—Track prices: Club, 86c; blue-stem, 86c; 40's, 87c; 35's, 87c; 30's, 87c; 25's, 87c; 20's, 87c; 15's, 87c; 10's, 87c; 5's, 87c; 0's, 87c.

# STOCKS AND BONDS

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Symbol	Price
Am. Sugar	107 1/2
Am. Tobacco	122 1/2
Gen. Electric	147 1/2
Int. Harvester	109 1/2
U. S. Steel	104 1/2

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