

LORIMER BANKS IN CHICAGO SUSPEND

State Bank Examiner Orders Closing After "Mild Run" Lasting Three Weeks.

DEPOSITS ARE \$6,411,997

Reopening Next Week Predicted by Official—"Slow Assets" Discovered Recently Political Phase Is Denied.

CHICAGO, June 12.—Four state banks in Chicago, with aggregate deposits of \$6,411,977, and reported cash means of \$1,434,692, were taken charge of today by the state banking department, which closed the bank doors and began examination of the banks' affairs.

The four were the La Salle Street Trust & Savings Bank, the Broadway State Bank, the Illinois State Bank and the Ashland-Twelfth State Bank, known in financial circles as the Lorimer-Munday chain of banks.

The La Salle Street Trust & Savings Bank, the president of which is William Lorimer, unseated from the United States Senate, was the main institution, the three others being downtown banks whose balances and reserves were carried to a great extent by the La Salle Street Bank.

Political Phase Denied. Chief Bank Examiner Harkin said tonight he expected to see the La Salle Street Trust & Savings Bank open for business next week. He declared that he sent examiners to the smaller institutions as precautionary measures. He insisted there was no political phase in the closing of the banks.

An examination of the La Salle Street Trust & Savings Bank by Harkin two months ago disclosed, he said, a quantity of what he regarded as slow assets. The bank officials at that time officials have pleaded for a little time in which to change that condition.

In the last three weeks, according to Examiner Harkin and the cashier of the bank, there had been what was termed a "mild run" on the bank, causing a depletion of about \$1,000,000 in deposits. William Lorimer, president, and C. B. Munday, vice-president, of the La Salle Street Bank, refused to comment on the situation.

Banking Circles Stirred. The closing of the four banks created a stir in banking circles.

James B. Forgan, president of the First National Bank and chairman of the Clearing-house committee, said:

"The closing of the La Salle Street Trust & Savings Bank should not have the slightest effect on any other banks in the Chicago district. The banks which have closed their doors are not associated with any other downtown banks. The La Salle Street Trust & Savings Bank is not a member of the Clearing-house Association and has had none of the privileges of the Clearing-house."

State Auditor James J. Brady, in Springfield, declared that the action was authorized by him, if the chief examiner found conditions which warranted the action.

Receivership Rumors Current. In spite of the assurance of Examiner Harkin rumors of expected application for a receiver for the banks were current.

No detailed statement of the amount of assets and liabilities found by the examiner was made today. "The funds of the City of Chicago on deposit in the four banks total nearly \$1,000,000, but are said to be amply protected by bonds."

Bank in Politics, Is Charge. Mr. Munday was named among other defendants in two recent court actions, the first filed by John H. Coyne against James J. Brady, State Auditor, and an application for a receiver on May 22 by the minority stockholders of the Rosehill Cemetery Company.

In the Coyne suit it was alleged that Brady, Munday and C. E. Ward, secretary of Lorimer, had maliciously devised a scheme to remove Coyne as a bank examiner. It is charged in part that "The La Salle Street Trust & Savings Bank, by C. M. Munday, vice-president, made a \$2500 contribution to some unknown person who delivered the same to James J. Brady, and that following Brady's election the bank made a further contribution of \$500 to the defendant, in consideration of which they were to be allowed to name certain employees in the State Auditor's office, and especially procure the retaining of L. L. Buchanan, chief of the banking and loan department of that office."

Loans to Bank Charged. In the Rosehill Cemetery case the application for a receiver charged that Munday, treasurer of the company; John H. Seagrave, director of the cemetery company and chief clerk in the office of the State Auditor, and others had caused a diversion of the assets of the company.

In the application it was charged that loans amounting to \$239,416 had been made to the La Salle Street Trust & Savings Bank from the funds of the company, while securities had been purchased from the bank at an excessive price, \$237,795 being used for this purpose.

ARMY REAL "HANDY MAN"

Tornado, Floods and Strike Command Service, as Well as War.

WEST POINT, N. Y., June 12.—Secretary of War Garrison K. Wright, in referring to the Mexican situation in an address to the graduating class of the United States Military Academy today, praised the conduct of the Army at Vera Cruz.

"Ours is an Army ready for action; a fighting force if fighting is necessary, but at all times a body of strong, calm, resourceful, self-restrained men, doing things in a fine way," he said.

"The American Army has become the all-around 'handy man' of the Government," he continued, in commenting on the service given during the Omaha tornado, the Ohio floods and the Colorado mine strike.

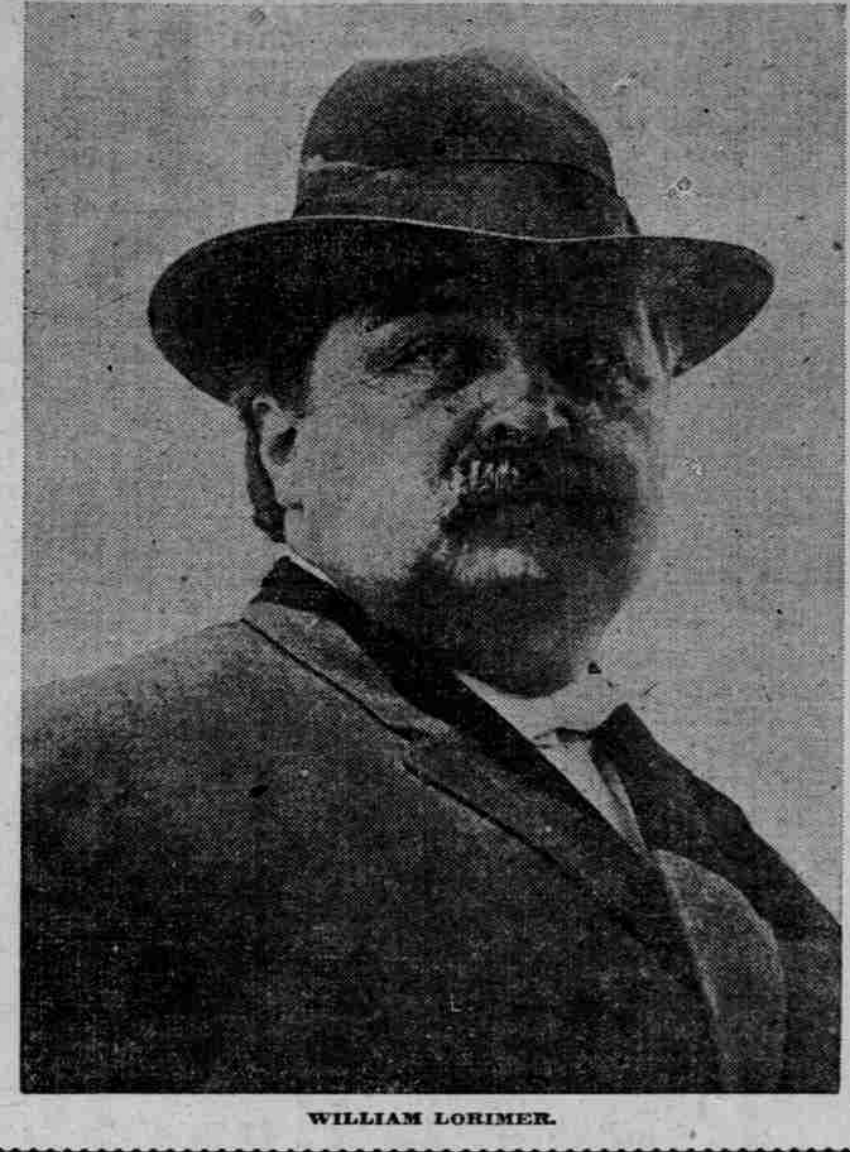
T. H. GOODMAN DIES AT 83

"Original Traffic Man," Well Known Through West, Succumbs to Age.

SAN FRANCISCO, June 12.—T. H. Goodman, general passenger agent of the Southern Pacific for its pioneer days until his retirement in 1905 on pension, died last night. It was learned today of a general decline at the General Hospital. He was 83 years old. Mr. Goodman was one of the best-known railroad men in the West and was sometimes called "the original traffic man."

His connection with the Southern Pacific dated from 1868.

ILLINOIS EX-SENATOR AT HEAD OF FOUR CHICAGO BANKS CLOSED BY STATE OFFICIAL.



WILLIAM LORIMER.

TRUST BILL SHAPED

Senate Will Get First Look at Proposal Today.

DEBATE MAY BE RUSHED

Interstate Commerce Committee

Puts Finishing Touches on Measure and as Amended Will Go Before the Upper House.

WASHINGTON, June 12.—The Senate probably will get its first look tomorrow at the sort of trust legislation the interstate commerce committee wishes to see it act on.

The committee today put finishing touches on its Federal trade commission bill, a substitute for the measure on like lines recently passed by the House.

Chairman Newlands probably will lay the bill as amended today before the Senate tomorrow and will seek to have it made the unfinished business. If the Senate agrees it may jump into the middle of a debate on trust regulation next week.

The action of the Senate committee in substituting its own bill for one upon which the House and a House committee spent many weeks last winter has combined to give the Senate or advance the hope of adjournment in July.

Although they are drawn on similar lines, there are material differences in the two bills, which were added to by today's amendments. One amendment regarded as peculiarly subject to Senate discussion provides that "unfair competition in commerce is hereby declared to be unlawful."

It would empower the trade commission to prevent such unfair methods of competition. Another amendment would authorize the commission "to investigate foreign trade conditions to see whether American exporters have combined among themselves or with foreigners to control prices abroad."

The amendments to be taken up early tomorrow would make unfair competition unlawful between pipe lines carrying oil and gas in interstate commerce.

PARK ALLOWANCE IS CUT

HOUSE COMMITTEE SCRIPPS IN MAKING APPROPRIATIONS.

Glacier Park in Montana, However, in State Represented by Democrats, Is Not Forgotten.

OREGONIAN NEWS BUREAU, Washington, June 12.—Because of the depleted condition of the Treasury, resulting from the Underwood tariff law, the House appropriations committee cut heavily into the appropriations carried by the sundry civil bill, and, as usual, started economizing on the National parks. Representatives Hawley and Sinnott went before the appropriations committee some days before the bill was reported and urged an appropriation to carry forward road work in Crater Lake Park, pointing out that the park will be a spot much sought by tourists next year on account of the San Francisco Exposition.

The committee granted only \$75,000, which is less than was appropriated.

RISE AND FALL OF WILLIAM LORIMER.

- 1861. April 27, born in Manchester, England.
- 1868. Came to America with parents.
- 1870. Came to Chicago and became Newberry.
- 1871. Started to learn sign-making trade as apprentice.
- 1872. Worked as delivery boy for a laundry.
- 1873. Entered real estate office.
- 1881. Became streetcar conductor on West division lines.
- 1882. Went to work for a packing house.
- 1883. Organized Seventh Ward Republican Club with John A. Cooke.
- 1884. Became George H. Davies' lieutenant.
- 1890. Defeated for County Clerk.
- 1891. Made superintendent of city water department.
- 1892. Ran for Circuit Court Clerk and was defeated.
- 1892. Started brick and contracting business with Alderman Murphy.
- 1894. Became Representative in Congress from Second District.
- 1895. Became Republican dictator of Chicago politics.
- 1896. Tried for United States Senatorship, but was defeated by William E. Mason.
- 1903. Re-elected to Congress.
- 1900. Elected to United States Senate after legislative deadlock.
- 1910. Established the La Salle Street National Bank.
- 1912. Expelled from Senate following sensational charges of bribery.
- 1912. Reorganized La Salle Street National Bank into state institution.
- 1914. Disaster.

JOB LONG HELD FOR M'COMBS IS FILED

President Names Representative Sharp, of Ohio, Ambassador to France.

HERRICK TO BE RETIRED

Future Diplomat Is Lawyer and Manufacturer—Appointment Adds to Long List of Members of House to Be Honored.

WASHINGTON, June 12.—President Wilson chose Representative William Graves Sharp, of Elyria, O., today to be Ambassador to France, and sent his nomination to the Senate. Mr. Sharp, a Democrat, will succeed Myron T. Herrick, of Cleveland, an ex-Republican Governor of Ohio, and the last of the Ambassadors holding over from the Taft Administration.

The post to which Representative Sharp has been appointed became the center of speculation today. President Wilson was inaugurated, when it became known it had been offered to William F. McCombs, chairman of the Democratic National Committee.

Place Long Held for McCombs. Mr. McCombs was not prepared to decide whether he cared to give up his place as head of the National Committee or give up his business in the United States and go abroad. For more than a year President Wilson held the appointment open to him.

When Mr. Sharp decided not to take the Paris post, it was said Secretary McAdoo was being considered. Mr. Sharp has been a lawyer by profession and later a manufacturer. The present session of Congress is his third term. His selection for one of the most important posts in the diplomatic service recalls that President Wilson has found men in the House of Representatives for many important offices.

Members of House Rewarded.

Among his recent appointments have been those of Representative Covington, of Maryland, to be Chief Justice of the District of Columbia Supreme Court; Representative Kinkaid, of New Jersey, as postmaster at Jersey City; Representative Murray, of Massachusetts, postmaster at Boston; Representative Francis Burton Harrison to be Governor of the Philippines; Representative Clayton, of Alabama, to be a Federal District Judge, and Representative John W. Davis, of West Virginia, to be Solicitor-General of the United States.

Postmaster-General Burleson was serving as a Representative from Texas, and Secretary Redfield was representing a New York district in the House when President Wilson chose them for the Cabinet.

NEW YORK OFF AIR MAP

NEW ROUTE FOR AEROPLANE RACE IS FAVORED.

From Chicago Through Great Lakes and Up Coast of Labrador Is Rated as More Feasible.

NEW YORK, June 12.—(Special.)—New York probably will be left out of the aeroplane race around the world that is being organized to start from the Pacific coast of the United States in San Francisco in May, 1915. It had been intended originally to make New York one of the principal control points where the entrant would have to pass.

Arnold Kruckman, director of aeronautics of the exposition, arrived in New York tonight. His belief was that the course of the proposed new route from Chicago through the Great Lakes and up the coast of Labrador is more feasible than the New York route.

In Labrador Kruckman arranged with Captain J. E. Bernier, of the Canadian Revenue Service, to leave July 15 on a 14 months' voyage to deposit gasoline and supplies at hunting and fishing stations along the Labrador and Greenland coasts. Aeroplanes will cross from Labrador to Greenland from Hamilton Inlet to Eivirtude, 400 miles. Eivirtude was brought here to about 300 Americans employed in handling salt from the Ervolute mines.

WILSON TO SEE OLD MATES

President Will Attend '79 Princeton Class Celebration.

WASHINGTON, June 12.—Leaving the cares of office behind him for a day, President Wilson will go to Princeton tomorrow to join with the other "old graduates" of the class of '79 in celebrating their 35th graduation anniversary. The day will be devoted to Princeton celebrations, including a luncheon and dinner of the President's class and the baseball game with Yale.

The President plans to return to Washington early Sunday morning to speak at a flag day celebration at the state, war and navy building on Monday.

BURGLARY CHARGE MADE

TECHNICAL OWNERSHIP OF STOCK DOES NOT SAVE.

Jewelers' Employee Repeats Confession and Property, Except That Given to Woman, Is Recovered.

SAN FRANCISCO, June 12.—Joseph Fischler, an employe charged with burglary of \$30,000 in jewelry and cash from the Samuels Jewelry Company Tuesday night and arrested in Santa Cruz last night, was brought here tonight by detectives and is now in the city jail. Fischler repeated in detail a confession made yesterday.

A burglary warrant against Fischler was not served until late tonight because the police were told that he owned a share of stock in the company. After they learned that the share had not been bought by Fischler and was only technically in his name they decided to lodge the burglary charge, and on that charge he will be arraigned probably tomorrow in the police court.

Practically all the jewelry and money taken by Fischler was recovered, except the small diamonds and pearl necklaces he gave to Mrs. Corinne Houston, whom he entertained in cafes and restaurants in Philadelphia.

Fischler today confirmed the report that he is a graduate of the University of Pennsylvania and son of Mrs. Herman Fischler, of 1218 North Twelfth street, Philadelphia, a widow whose husband for 12 years was publisher of the Philadelphia Democrat.

NEGLECT OF LABOR ERROR

Secretary Redfield Says Manufacturers Overlook Big Factor.

PHILADELPHIA, June 12.—Manufacturers are neglecting the most important factor in the whole problem of production of the worker—it was asserted by William C. Redfield, Secretary of Commerce, in an address read tonight at a banquet which brought to a close the second annual convention

Visit the Balcony Book Shop

Sipman Wolfe & Co.

Merchandise of Merit Only

Every Book That Is Fit to Read

The Greatest Glove Sale of the Year

Continuing Saturday

With First Quality Gloves, All Fresh Stock, Perfect Fitting Satisfactory

—A glove sale that is **REMARKABLE FROM EVERY STANDPOINT.** In it you will find only the best and most reputable makes—gloves of standard quality, perfect fitting, fresh selected skins.

—**OUR** Glove Store cannot jeopardize its good reputation by offering odds and ends, old stock and inferior gloves of any kind. **HEREIN LIES THE DIFFERENCE IN OUR GLOVE SALES FROM MANY OTHERS.**

—Following is a list of the gloves on sale, in each instance at radical reductions:

- \$1.25 Doeskin Gloves 95c**—One-clasp guaranteed washable doeskin gloves, pique sewn and Paris point stitched. A glove of very soft, pliable quality.
- \$2.50 L. Kid Gloves \$1.95**—12 and 16-button-length kid gloves, lace finish, of especially selected stock, in white only. All sizes, 5½ to 7.
- \$4.00 Kid Gloves \$2.98**—Real kid, 16-button-length gloves direct from France, made of the finest stock overseam sewn, with three-pearl clasps at wrist.
- \$3 Doeskin Gloves \$2.23**—16-button-length guaranteed washable doeskin gloves, suitable for both dress and outing wear. Best doeskin glove in Portland.
- \$1.25 Kid Gloves 98c**—Real kid gloves, made of lightweight, flexible stock, in two-clasp style, overseam sewn, Paris point stitched backs. In white and tan shades.
- \$1.50 Kid Gloves \$1.22**—Two-clasp real kid gloves, with heavy embroidered backs in contrasting colors. Come in white only.
- \$1.50 Doeskin Gloves \$1.22**—Washable doeskin gloves, made from selected stock, pique sewn, with three rows of embroidery on backs. In white only.
- Lambskin Gloves \$1.29**—Selected lambskin gloves, with one clasp at wrist and fancy embroidered backs in self and contrasting shades. In black, white, tan, gray and champagne shades.
- \$1.00 Silk Gloves 79c**—Two-clasp length fine quality silk gloves with double finger tips. In white and black.



An Extraordinary Sale Misses' & Girls' Summer Tub Dresses and Suits

Liberal Lowered From Their Regular Prices

For Girls From 13 to 18 Years

New Novelty \$16.50 Challie Dresses for \$9.95

—Fancy figured and striped challie dresses in tan, rose, Copenhagen and navy. Fashioned in a very charming style with cascade and collar of net piped in plain colors and net sleeves, wide satin or velvet girdles and three-tier skirt. Also a few attractive models of messaline silks in grays, taupe and wine shades, with net trimmings or contrasting pipings and fancy net vests and pleatings.

\$8.50 Dresses of Plain or Novelty Crepes for \$4.95

—Dainty corded or plain crepe dresses with vests of contrasting colored satin and pearl button trimming. Newest kimono cut waists with undersleeves of net and lawn cuffs. The skirts show the deep Russian tunic. These come in white over which are printed dainty colored designs.

The Smartest and Newest

\$12.50 to \$14.00 Linen and Ratine Suits

Saturday for \$11.45

—They have just arrived, because of the June White Sale, we have marked them at most unusual reduced prices, thereby affording young girls an opportunity to invest in at least one of the very newest tub suits for Summer wear. Those of linen are shown in white, green or tango shade. The dresses of ratine have coats of black and white check and plain white skirts. The jackets are modeled in the latest strap styles and flare ruffles, or with pleated backs and yoke effects. New pointed collars, button trimmings. The skirts have the deep tunics.

For Girls From 6 to 14 Years

\$1.75 to \$3.00 Wash Dresses, Very Special \$1.29

—These are excellent dresses from style and quality standpoint. Of striped gingham, percales and fancy crash. Made in waisted styles with low loose belts and stitched belts. Large collars or embroidered revers, pique vests, plain colored bandings of percale or poplins, and pearl or fancy button trimmings.

Girls' Dresses Selling to \$8.50, Special \$2.69

—Of fine white and colored poplins and piques, fine gingham, dainty crepes and chambrays, also linens. New novelty styles, with low belts, pleats over the shoulders or fine tucks; some have scalloped edges, others hand-embroidered. Bolero effects, or vests trimmed with embroidery and lace. Crepes in dainty flowered patterns with satin girdles and lace trimmings and buttons; also striped lawn frocks with vests of crepe and pipings, lace trimmed.

For Children From 2 to 6 Years

85c Wash Dresses 59c—\$1.25, \$1.50 Wash Dresses 98c

—A most attractive lot of children's dresses of such splendid materials as gingham, chambrays and some crepes. Straight or waisted styles, trimmed with touches of contrasting materials, or embroidery, also pique; kimono or set-in sleeves, loose or stitched belts.

—Fourth Floor

GREECE MAKES DEMANDS

Persecution by Turks Must Cease, Porte Will Be Told.

LONDON, June 12.—The Daily Telegraph's naval correspondent suggests that the real reason for the attitude of Greece against Turkey is a desire to secure mastery of the Aegean Sea before the new Turkish dreadnoughts, building in England, are ready for sea.

The Daily Telegraph's Athens correspondent says the Greek Minister in Constantinople has been instructed to demand the cessation of persecutions of Greeks in Asia Minor and the reinstatement in their homes and on their property of 50,000 refugees who sought shelter from the Turks in Greek territory. A guarantee also is demanded, according to the correspondent, that these refugees be not again molested.

The reported attack by Turkish regulars and a force of Bashli-Bazouks on the town of Alvalik, Asia Minor, is denied. It is said that instructions from Constantinople to the Turkish troops arrived in time to prevent the attack.

MAYS TO GET SHINGLE MILL.

CHEHALIS, Wash., June 12.—(Special.)—C. A. and J. C. Butler, of Ballard, have secured a site and will at once erect a shingle mill at the new town of Mays, 12 miles west of Chehalis

on the Northern Pacific and Milwaukee's new branch. The mill will have a daily capacity of 90,000 shingles.

Japan has 5000 miles of steam railroad.

Analysis First

This is equivalent to saying "Safety First" to the manufacturer of an article of National distribution.

Many advertising campaigns have been failures because they have been started without proper knowledge of conditions.

The daily newspapers are always willing to advise with advertisers about conditions in their locality.

It is to the newspaper's interest to make advertising pay.