

WOOL BUYING HEAVY

Close to Half of Clip Has Changed Hands.

COMPETITION IS KEEN

Several Sections Closely Sold up and Number of Scheduled Public Sales May Have to Be Abandoned.

Wool buying has been carried on in Eastern Oregon on a large scale in the past week. At least one-third and possibly one-half of the clip of Oregon has been bought to date.

About three-fourths of the Heppner clip has been contracted for at prices ranging from 15 to 17 cents for fine wools. Some wool contracts at a lower basis.

Most of the wools at Pilot Rock are being held for the sales days. The larger part of the Shinnick clip has been sold.

Only about a fourth of the Oregon clip has been shorn up to this time. Where shorn the wools are being readily taken at prevailing prices.

The buying season in Washington is practically over. Everything has been cleaned out except in the Ellensburg section, where out of a total clip of 600,000 pounds from 150,000 to 200,000 pounds have been sold.

In Western Idaho contracting has been carried on in a limited way at prices ranging from 15 to 16 cents for fine wools.

WHEAT CROP PROSPECTS ARE BETTER

Bulk of Northern Grain in Coming Season Will Go to Europe.

WHEAT TRADE LOWER

Estimates of Kansas acreage are increased.

GIVE MARKET SETBACK

Hessian Fly Damage Reports are More Widespread, but Do Not Stimulate Buying—Clearing Weather Weakens Corn.

CHICAGO, May 12.—Suggestions of an approach to a 9,000,000-acre harvest in Kansas suggested the bulls today in wheat.

Notwithstanding that Hessian fly damage reports were insistent and more widely spread, except at the Missouri and Illinois, the market closed weak.

Higher prices for hogs tended to lift provisions. Most of the selling was of a scattered sort.

The leading futures ranged as follows:

Table with columns: Wheat, Corn, Oats, Mess Pork, Short Hires, European Grain Markets.

MINNEAPOLIS, May 12.—Wheat—May, 89½c; July, 90½c; No. 1 hard, 95½c; No. 2 hard, 92½c; spring, 92½c; standard, 91½c.

PUGET SOUND WHEAT MARKETS.

SEATTLE, May 12.—Wheat—Wheat, 91½c; July, 92½c; club, 90c; Flrs, 90c; red, 89½c.

PRICE LEVEL STEADY

INTEREST IN STOCK SPECULATION DIES AWAY.

Foreign Exchange Rates Hold Up Firmly.

NEW YORK, May 12.—Interest in speculation died away today and the stock market reverted to the state of abnormal dullness which prevailed last week.

Foreign exchange rates, which yesterday touched their highest figure in four years, held up firmly.

London, May 12.—Wheat—Spot, 48½c; futures, steady. July, 7½d; October, 7½d.

Chicago, May 12.—Wheat—May, 89½c; July, 90½c; No. 1 hard, 95½c; No. 2 hard, 92½c; spring, 92½c; standard, 91½c.

San Francisco, May 12.—Spot quotations: Wain, 1.61; flour, 1.62; red, 1.63; white, 1.64; feed, 1.65.

Portland, May 12.—Wheat—Wheat, 48½c; July, 49½c; club, 47c; Flrs, 47c; red, 46½c.

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus \$1,000,000

OFFICERS J. C. AINSWORTH, President. W. A. HOLT, Asst. Cashier.

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LADD & TILTON BANK Established 1857

Capital and Surplus \$2,000,000 Commercial and Savings Deposits

SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City on Fruit.

NEW YORK, May 12.—Lead quiet, 3.55; Copper, 118 7/8; Tin, 230; Silver, 67 1/2; Gold, 133 1/2.

CHICAGO, May 12.—Butter unchanged. Eggs—Hilcher, receipts, 27.05; case, at mark, cases included, 17 1/2; ordinary, 17 1/4; 1/2 S.C. extra, 18 1/4.

NEW YORK, May 12.—Cotton closed firm at a net gain of 1 1/2 to 2 points. Spot cotton Middling uplands, 13.00; do, Gulf, 13.45.

NEW YORK, May 12.—Closing quotations: Allgold, 105 3/4; Mohawk, 105 3/4; U.S. 4 1/2, 105 3/4; U.S. 3 1/2, 105 3/4.

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REPUBLICANS WILL BE PREFERRED TO VOTE FOR JOHNS IN NOVEMBER. (Paid Advertisement.)