## **WOOL BUYING HEAVY**

Close to Half of Clip Has Changed Hands.

COMPETITION IS

alled sales will have to be abandoned.

Buyers have contracted nearly everything obtainable up to this time, and where growers have held back it has been with the belief that better prices will prevail at the public sales.

About three-fourths of the Heppmer clip has been contracted for at prices ranging from 16 to 17 cents for fine wools. Some few contracts have been made in the Condon territory at a lower basis.

Most of the wools at Pilot Rock are being held for the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either asking more than buyers are of the sales days. The larger part of the Shaniko clip is also unsold, as the growers are either chances at the public sales. A good portion of the Baker County clip has been placed under the public sales. The public sales are provided to the public sales. The public sales are provided to the public sales are provided to the public sales. The public sales are provided to the public sales are provided to the public sales. The public sales are provided to the public sales are provided to the public sales. The public sales are provided to the public sales. The public sales are provided to the public sales are provided to the public sales. The public sales are provided to the public sales are provid of the Wallows County wools have been sold.
Only about a fourth of the Oregon ellphas been shorn up to this time. Where
shorn the wools are also being readily taken

bushels.

If the wheat crop matures according to the present promise, the Pacific Northwest may turn out 73,000,000 hushels. In that case there will be about 13,600,000 hushels. In that case there will be about 13,600,000 hushels. Hops, wool, Hides, Etc.

HOPS—1915 crop, prime and choice, 12@ 14c; 1914 contracts, 14c.

PELTS—Dry—10c dry short wool, Tc; dry short wool, Tc; dry short wool to the present will probably take coinsiderably less wheat than during the present short wool, Tc; dry short wool, T erasis less wheat than during the present season, as the crop outlook there is far better than a year ago. It is, therefore, hkely that the bulk of the surplus North-western grain will have to be een to Europe, which will keep this market on an export busis throughout the greater part of the season. For a number of years past the turn of the year has brought about an independent condition in this remeet

SUGAR MARKET IS AGAIN STRONG

Raws Have Upward Turn on Atlantic Sea-board—Europe Buys Cubus. at New York yesterday. This increases the prospects of another advance in the refined

stimulating feature of the situation The stimulating reactive of the situation from the refiner's standpoint is still the activity of Europe in taking Cubas at rising prices. The Cuban planter seeing that he can find a masket an ads surplus sugar in Europe, and fortified with easy money, con-tinues to withhold offerings except at ful prices. Some circles feel that the advance has been too rapid, but on the other hand refiners are compelled to cover themselve against a possibly heavy consuming move ment in the country, where invisible sup-plies are light.

OREGON BERRIES MORE PLENTIFUL Present Week Will Wind Up Shipment From California.

From California.

This week will wind up the California strawherry season, so far as this market is concerned. Receipts of Oregons are increasing rapidly and soon the local fruit will shut out the Southern article. Oregon berries sold yesterday all the way from \$1.30 to \$2.73 a crats, seconding to quality.

Alameda berries cleaned up at \$2. Haif a car is due today, which will probably end shipminnts from that quarter. Piorin Dollars ranged in price from \$1.25 to \$1.75. Some Jessies from the same place sold as low as 60 cents.

Some Jessies from the same place soid as law as 00 cents.

Vescribble arrivals included a car of Texas brown onloss, which offered at \$225, and a car of lettuce. That Oregon can grow strichokes was shown by a sample let brought in by an Italian gardener. These artichokes sold at \$1.25@1.40 a dozen.

POTATO STOCKS BEMAINING, 100 CARS Seventy-five Cents Paid for Best Shipping

Eggs in Demand at Advance.

There was a strong demand for eggs at 2014 cents, case count, with the customary premium for candled. Several shipping orders were on the market and local consumption was active.

Washington—Fair ness, followed by variable winds, become finance. Finance are greatly was active.

noted. Dressed meats were also slow and he previous day's prices prevailed. There were no new developments in dairy roduce lines.

PORTLAND MARKET QUOTATIONS. Grain, Flour, Feed, Etc.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 89c; binestem, 22c; forty-fold, 90c; red Russian, 85%c; vailey, 80c.

MILLFEED—Bran, \$24 per ton; shorts, \$26.50 27; middlings, \$32.633.

FLOUR — Pateris, \$4.50 per barrel straights, \$4.20; experts, \$3.90; valley, \$2.80; graham, \$4.80; whole wheat, \$5.

HAY—No. 1 Eastern Oregon limethy, \$18, 917; mixed timothy, \$14.915; valley grain bay, \$12.00 614; attains, \$12.913.50.

BARLEY—Feed, \$20.50 62 1 per ton; brewing, \$21.50 822; rolled, \$23.50 624.50.

OATS—No. 1 white milling, \$22.922.50 per ton. CORN-Whole, \$34; cracked, \$35 per ton

Several Sections Closely Sold Up and

Number of Scheduled Public

Sales May Have to Be
Abandoned.

Weel buying has been carried on in Eastern Oregon on a large scale in the past week. At least one-third and possibly one-half of the clip of Oregon has been bought to date. Some sections are closely seld up and it is likely that a number of the scheduled sales will have to be abandoned.

Buyers have contracted nearly everything obtainable up to this time, and where grow-

of the Wallowa County wools have been sold.

Only about a fourth of the Overon clip
has been shorn up to this time. Where
shorn the wools are also being readily taken
at prevailing prices. The wools are coming off much better than in recent years. As
a whole, the 1915 clip is probably the best
that Oregon has ever produced as to quality, condition and color. Besides, the wools
are fairly well grown.

The buying season in Washington is practically over. Everything has been cleaned
out except in the Ellensburg section, where
out of a total clip of 500,000 pounds from
150,000 to 200,000 pounds have been sold.
In Western Idaho contracting has been

out except in the Ellensburg section, where out of a total clip of 500,000 pounds from 150,000 to 200,000 pounds have been sold. In Western Idaho contracting has been carried on in a limited way at prices ranging from 15 to 15 cents for fine wools.

WHEAT CROP PROSPECTS ARE BETTER Bulk of Northern Grain in Coming Season Will Ge to Europe.

There was not much demand for wheat yenisrday and but little offering. The market was rather weak. Club was not work over 80 cents, and bluestem was quoted at 55 cents, and bluestem was quoted at 55 cents, a few scattered lots on the docks are being cleaned up. It looks as if this menth would wind up the season.

Reports received by dealers from the country as to crop conditions were excellent. In sections where there were good crops last year the stand now is even better, while in districts that have been poor for years correspondents report the outlook the best it has ever been. At some pointry yields of 25 to 30 bushels to the acre are expected where they ordinarily get ten bushels.

If the wheat crop matures according to the present promise, the Pacific North-

HOPS—1915 crop, prime and choice, 12@
14c; 1914 contracts, 14c.
PELTS—Dry—10c dry short wool, 7s; dry
shearings, 10c; green shearings, 10c; salted
shearings, 10c; green shearings, 10c; salted
shearings, 10c; green shearings, 10c; salted
kip, 14c; salted calf, 16c; green hides, 12c;
dry hides, 24c; dry calf, 25c; salted bulls,
2c per pound; green bulls, 8c.
WOOL—Valley, 18@20c; Eastern Oregon,
14@19c.
MOHAIR—1914 clip, 27%@25%c per lb,
CASCARA HARK—Old and new, 5c per lb,
GRAIN HAGS—Calcutta, 8 5c.

Oils.

turn of the year has brought about an independent condition in this respect.

The barley and oats markets were dull
and weak. Cate were bought in the country on the basis of \$22, the lowest price
quoted for many months past.

Local receipts in cars were reported by
the Merchants Exchange as follows:

Monday.

Wheat Barley Flour Oats Hay
Tuesday.

12 \$ 7 4 6
Year ago.

TURPENTINE—In cases, 6Sc per gallon;

STOCK YARDS.

DAILY METEOROLOGICAL REPORT. PORTLAND, May 12 -- Maximum temper taws Have Upward Turn on Atlantic Seaboard—Europe Buys Cubas.

The sugar market has again developed a tronger tone. After an uncertain movement for several days raws advanced again in New York yesterday. This increases the conjects of another advance in the refined to a tronger to a nother advance in the refined to a nother advan THE WEATHER

Ba E Winn

E e n - 11 a		unt 24 hours.	dues unant	Velogity	nomeaner	State of Weather
	Baker	70	0.00	141	810	Clear
a	Bolne	94	0.00	112	NW	Clear
9	Boston	440	0028	25.00	N 20	Cloudy
8	Calgary	10000	D GO	-	200	Clear
ч			0.43			Cloudy
ì	Danver	17.7	0.00	Ca	im	Clear
и	Des Moines	54	0-40	13	SE	Cloudy
ali	Colfux Denver Des Moines Duluth	125	0.00	MICH.	NE	Cloudy
9	Eureka		0.00			Clear
	Galveston	1940	45 6365	19.00	416	Cloudy
9	Heigna -	420	PW WARK	55.015	ATTACH TO	Clear
н			0.00	11381	SEL	Cloudy
ч		1220	0.01	35.20	N 50 J	Cloudy
	Alamath Falls	765	0.06	Cal	THE.	Clear
10	Los Angeles		0.00	1181	W	Clear
Ŧ.	Marshfield	62	0.00	15	NW	Pt. cloudy
ы	Medford	5.6	0.00	8	NW	Cloudy
8	New Orleans	0.4	0.00	쁘	H	Cloudy
a)	New York	20	0.00	(3.9)	5	Pt. cloudy
8	North Head	25.81	0.00	200	15	Cloudy
21						Clear
5	Pendicton	1565	G: OH	0.00	TOTAL Y	Clear
ı.	Phoenix	1992	0.00	1123	100	Clear
9	Pocatello	11165613	O DA	11124	332	Clear
3	Portland Roseburg	51	0.00	63	NW	Pr. cloudy
1	Sacramento	82	0.00	[[4]	N	Pt. cloudy
٩	St. Louis	86	0.00		B.,	Clear
Ш	St. Paul	100	0.02		S.W.	Cloudy
5]	Salt Lake	650	2-00	LI SI		Cloudy
	San Francisco	YES	0.00	당취	C. W.	Cloudy
и	Seuttin	45.94	0.00	165	1	Chamby
8	Spokune	12	0.02	113	100	Clear
20	Tacoma	68	0.00	12	N	Cloudy Clear Cloudy
	Tatoosh Island	(3045)	OF CASH	- 241	IS VO.1	Pt. cfondy
и	Victoria, E. C.	(34.5)	10 O O	111.46	20/32 1	A Chester
Ш	Washington	B25	0.000	- 85	SW	Pt. ciondy
ij.	Winniper	04	0.00	42	NW.	Clear
Ш	WEATHE	B C	ONT	12.75	TON	a

Severity-five Cents Paid for Best Shipping Grade—Season Nearly Over.

The potato season is almost at a close, and as the end approaches prices are gradually being elevated. Shippers are offering up to 75 cents at country points for the best stock remaining.

The Valley is now well cleaned up and the stock that is left is very much scattered. Nor over 100 care can be located by shippers, and this supply will probably be exhausted in the next two weeks. The shipments going out are mostly headed for California points. Only a few care are being sent to Arizona and Texas.

Bank Clearings.

Bank Clearings.

Bank Clearings of the Northwestern cities yesterday were as follows:

WEATHER CONDITIONS.

A tousieshapped depression overlies the Pacific states. A large high-pressure are as large high-pressure are as large high-pressure are as collows.

Pacific states. A large high-pressure are a large high-pressure over Western South Dakots and a satistic states. A large high-pressure are as collows.

Both to depression overlies the Pacific states. A large high-pressure are as large high-pressure are as south as country over Western South Dakots and as central over Western South Dakots and a storm of marked energy in central near the District of Columbia. Showers have ecurumed in the stock that is left is very much scattered in Westing the Lake resident tered. Nor over 100 care can be located by showers thave constructed in the next two weeks. The shipments of the Lake region.

The conditions are favorable for fair westing in the interior of Western Oregon and Western Wednesday, except the present of the Lake region.

Bank Clearings.

Bank Clearings.

Bank Clearings.

Bank Clearings.

PORECASTS,

Portland and vicinity—Increasing cloudiness, followed by showers; cooler; winds
shifting to southerly.

Orogon—Fair east, increasing cloudiness,
followed by showers wast portlom, cooler interior west portion; winds shifting to southerly.

Washington—Fair east, increasing cloudimess, followed by showers west portion;
variable winds, becoming southerly,
finaho—Fair. EDWARD A BEALS,
ORAIN MKT

GRAIN MKT

ETAGIN ETAG FORECASTS.

There was a fair supply of poultry, but buying was not brisk. Former prices were vard University directory,

Estimates of Kansas Acreage Are Increased.

MARKET SETBACK 6, 11%c, Mild, dull. Cordova, 1216 618c nom

Hessian Fly Dumage Reports Are More Widespread, but Do Not Stimulate Buying - Clearing Weather Weakens Corn.

CHICAGO, May 12.—Suggestions of an approach to a 9,000,000-acre harvest in Kansas staggered the buils today in wheat an a result, the market closed weak at 45 Me under last night. Corn finished 3cc down to Mc up, oats, %c off to a shade advance and provisions unchanged to a rise of 12 Me.

Notwithstanding that Hessian fly damage reports were insistent and more widespread, both from Missouri and Illinois, the trade, except at the outset, was not inclined to buy wheat. Word was passed that a lending expert flyared the Kansas acreage at 2,000,000 instead of 8,300,000, the best provious calculation.

Frediction of clearing weather, instead of the rains that have been delaying planters, brought about increased rural offerings of corn and meted as an offset to built is advices from Argentina.

In out the cutting down of stocks here rendered the May option firm. Auspicious crop conditions cased off the deferred full tures.

Higher prices for hogs tended to lift pro-

Higher prices for hogs tended to lift pro-visions. Most of the selling was of a scat-tered sort.

The leading futures ranged as follows:

		V	VHEAT.		
May July	5	94% .88%		Low. \$ .94% .85%	\$ .54 % .85 %
			CORN.		
May		.65%	.66	.67 .65 %	.67 % .65 %
			OATS.		
July Sept.	2222	375	37 %	.5716 .3516	.87 % .85 %
		MES	SE PORE	C.	-
July Sept.		9.6714	19.77 14	19,8715	19.72%
			LARD.		
July Sept.	1	0.05	10.07%	10.0214	10.0234
			RT RIB		
July Sept.	th price	1.15	11.17%	11:111/2	11.12%
hard.	9/4-8	aner T	ALC: THE W	@96%e; Northern,	No. 2
Ont	H-NO.	B whit	n, 281, g	38% e; et	andard.
Clo	nothy, ver, 18	\$2.75 @ 0 12.50.	4.30.		
	W.		Canto >	· ·	

LONDON, May 12.—Cargoes on passage teld higher, buyers hold off. English country markets firm; French ountry markets firm. LIVERPOOL, May 12. — Wheat — Spot, trong; Tutures, steady. July, 7s 54d; October, 7s 14d.

Minneapolis Grain Market. MINNEAPOLIS, May 12. — Wheat—May, 89%c; July, 90%c; No. 1 hard, 95%c; No. 1 Northern, 92% 694%c; No. 2, do, 90% 9 our, unchanged.

San Francisco Grain Market.

San Francisco Gr Barley, 44 25 5c. Flax, \$1.55 % @1.56 %.

Puget Sound Wheat Markets. SEATTLE, May 12 - Wheat Bluestem, life: fortyfold, 89c; club, 90c; Pifs, 90c; d. Russian, 89c. Yesterday's car receipts, wheat 17, oats 3, arloy 7, corn 2, hay 14, flour 2. TACOMA. May 12. Wheat Bluestem, 25 Lc; fortyfold, 80 Lc; club, 80c; Fife. 88 Lc. Car receipts, wheat 16, barley 2, cats 6, hay 8.

Receipts in Other Lines Are Unusually Light - Hogs Hold Stendy at Former Price.

| The market at the Stockyards was quiet | The market at the Stockyards was quiet | A good bupch of sheep came in, but otherwise receifes were light. | We receive were so the preceding day were carried over from the preceding day were carried

Omaha Livestock Market.

SOUTH OMAHA, Neb., May 12.—Hogs—Receipts, 10.500; market, stronger, Heavy, 88.15-98.25; light \$8.10-98.25; plss, \$75.09 5.10; bulk of sales, 58.15-98.20.
Cattle-Receipts, 1400; market, steady, Native steers, \$7.40-98.50; market, steady, Native steers, \$8.50-98.50; Wostern steers, \$8.50-98.50; Texas steers, \$8.97.70; rayus, \$8.91; Sheep—Receipts, 10.000; market, steady, Yearlings, \$7.97.73; wethers, 50.50-97; lambs \$8.98.73.

Chicago Livestock Market,
CHICAGO, May 12.—Hogs-Receipts, 11,000; market, slow, at yesterday's average.
Bulk of sales, \$2.55@R.40; light, \$8.20@
8.50; mired, \$8.12@8.43; heavy, \$7.05@8.40;
rough, \$1.56@8.10; piez, \$7.50@8.05.
Cattle-Receipts, 3000; market, weak,
Beever, \$7.55@8.50; steers, \$7.50@8.15;
stockers and freeders, \$5.00@8.60; cows and
heifers, \$1.70@8.60; calves, \$7.910.
Sheep.—Receipts, 16,000; market, steady,
Sheep. \$5.25@6; yesrilags, \$5.85@7.10;
liambs, \$6.50@8; Spring lambs, \$7.50@10.

Ione Sheep Sent to Chicago,
IONE, Or., May 12.—(Special.)—Twenty-five carloads of sheep passed out of lone this week for Chicago, for the market. There were \$496 sheep in the bunch, bought for H. F. Bicknell, of Boise, by Art. Wheelhouse, of Arlington, Or. The sheep had just been sheared and the price paid was \$3.65 and \$3.75, which is considered a good price.

is brought forward at the wool sales ay. The efferings were practically all schreds, but the demand was keen at best prices of the series.

INTEREST IN STOCK SPECULATION

Foreign Exchange Rates Hold

NEW YORK, May 12.—interest in speculation died away today and the stock market reverted to the state of abnormal dall-ness which prevailed last week. The level of prices was barely disturbed. In one hour only 6500 shares were dealt in.

A few stocks pulled away from the narrow movement. Harvester, which has been in demand for the last week, made a further gain. Missouri Pacific was under pressure at times, falling within a fraction of its recent low level.

Foreign exchange rates, which yesterday touched the highest figure in four years, held up firmly. Cables mounted to a new high mark at \$4.8530. The supply of gold hars here being exhausted, the question of further exports of the metal in the immediate future depends on whether foreign bidders are willing to pay premiums to make it profibile to ship coin.

Bonds were irregular. Losses of ½ to I point occurred in Kanaas & Texas 4s. Chespeake & Chio convertibles, Missouri Pacific is and Sa. Seaboard adjustment 5s and Mercantile Marine 4½s. Total sales of bonds, \$2.333.000. United States bonds were unchanged on call. The fours registered were 110 bid previous to the final call quotations of 1609,110%.

CLOSING STOCK QUOTATIONS. NEW YORK, May 12,-Interest in sp

Reported by J. C. Wilson & Co., Lewis ailding, Portland.

Sales, High, Low, Bid. 49% 61 % 61.76 500 105%

95% 41% 4,500 131 16 129%

2,700

SHEEP SALES ARE LARGE
U.S. Steel Cor., 13,700 50%, 500 50%, 500 00 proferred. 200 108%, 108%, 108%, 108% 108%, 108

Bid. Asked. 13.45c. 13 

Money, Exchange, Etc.

Money, Exchange, Etc.

NEW YORK, May 12.—Call money, steady,
13, 62 per cent; ruling rate, 13, per cant;
closing bid, 13, 62 per cent.

Time loans, weak; 60 and 30 days, 24, per
cent; six months, 3 per cent.

Mercantile paper, 51-54 per cent.

Sturling exchange, caster; 60 days, \$4.8525;
demand, \$4.8510.

Commercial bills, \$4.844.

Bar silver, 53-40.

Mexican dollars, \$55.0.

Government bonds, steady; railroad bonds,
irregular.

LONDON, May 12.—Bar silver, quiet, 20% d per ounce; money, 1% \$1%, per cent; rate of discount in open market for short and three months bills, 2% per cent. SAN FRANCISCO, May 12.—Silver bars. Salico.

Drafts, telegraph, Dc.
Sterling on London, 60 days, \$4.23%;
sight, \$4.88%.

Condition of the Treasury.

WASHINGTON, May 12.—The condition of the United States Treasury at the beginning of business today was:

Not balance in general fund. ... \$74.451.000
Total raceipts yesterday ... \$25.800
Total payments yesterday ... 1081.060
The deficit this fiscal year is \$33.610.760
against a surplus of \$3.817.516 last yar, excitative of Panama Canal and public debt transactions.

London Wool Sales.

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital . . . \$1,000,000 . . . \$1,000,000

OFFICERS

J. C. AINSWORTH, President. W. A. HOLT, Aust. Cashier.

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco. Founded 1864

Capital Paid In.....\$8,500,000.00 Surplus and Undivided Profits......\$8,069,722.49 Commercial Banking and Savings Departments

> PORTLAND OFFICE Third and Stark Streets

### LADD & TILTON BANK

Capital and Surplus Commercial and Savings Deposits

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruits, Vegetables, Etc. Vegetables, Etc.

SAN FRANCISCO. May 12.—Fruit—Pineapples, \$2.25@8; apples. Newton Pippins,
\$1@1.75; Hoover, \$1.25@1.50; No. 5. 50c@
\$1: Mexican limes, \$0@10; California lemons, \$2.75@6.

Potatoes—Delta whites, 40@80c; Oregon
Burbanks, \$1.10@1.50; sweets, \$2.25@2;
new, 14.62%c
Vegetables—Cocumbers, hothouse, \$2;
green peak, \$2.50@4 per sack.
Eggs—Fancy ranch, 25c; store, 22c,
Ogions—Bermudas, \$2.92.50.
Checes—Young Americas, 10@15%c; new,
12@12%c.

Cheese Young American 15@15%c; new, 12w13%c. Butter—Fancy creamery, 74c; seconds, 25c. Receipts—Flour, 1518 quarter sucks; bar-ley, 2325 centals; polatoes, 2550 sacks; hay, 78 tons. Metal Markets.

NEW YORK, May 12.—Lead quiet, 3.85@ 3.95; London, f18 7s 6d. Spelfer steady, 5.10@5,20; London, f21 7s electrolytic, 14.25; take, nominal; casting, 14.00g;14.12%, Tin firm. Spot. 33.62@34.00; July, 33.75@34.00. Antimony dull Cooksons, 7.15@7.25. Iron quiet, unchanged.

Chicago Dairy Produce. CHICAGO, May 12.—Butter—Unchanged. Eggs.—Higher, Receipts, 27,031 cases; at aark, cases included, 174,6784c; ordinary rats, 174,60774c; firsts, 1845c. Chesso—Unchanged.

Cotton Market. Reported by Overbeck & Cooke Co., Board of Trade building, Portland.

NEW YORK, May 12.—Cotton closed firm at a net gain of 11 to 22 points. Spot cotton at and y. Middling uplands, 13.10c; do. gulf,

Dried Fruit at New York. NEW YORK, May 12.—Evaporated apples quiet, Prunes firm. Peaches quiet but

Duluth Linseed Market.

DULUTH, May 12,—Linseed, \$1.56%. May, \$1.56%; July, \$1.57%. Hops at New York.
NEW YORK, May 12.—Hops quiet.

WETHERBY ESTATE DRAGS Court Holds Up Administratorship

as Creditors Disagree.

Briefs defining the creditors of an estate must be submitted before Circuit Judge Cleeton will appoint an administrator of the estate of George Wetherby, wealthy timber owner. Petitions for the appointment of M. J. Barrett and the Title & Trust Company have been filed. Neither was a creditor, though the appointment of each is requested by different creditors.

Since Mr. Wetherby's death an account against the estate has been assigned to the Title & Trust Company. It is this point of whether such an assignment makes the company a preferred creditor that the briefs to be submitted by Attorneys Ben C. Dey, representing the trust company, and representing the trust company, and Frank Sanders and Albert Perrera, rep-resenting the creditors seeking the ap-pointment of Barrett, will cover. If Barrett is appointed, Mrs. Mar-

> The Canadian Bank of Commerce HEAD OFFICE

Toronto, Canada. Established 1867. A general banking business transacted. Interest paid on time deposits. Letters of Credit and Travelers' Checks Issued.

PORTLAND BRANCH Corner Second and Stark Sta. F. C. MALPAS, Manager.

Republicans will be proud to vote for Johns in Novem-

(Paid Advertisement.)

\$4.20; I. \$4.25; K. \$4.50; M. \$4.60; N. \$5.25; guerite Sanders, of Ottawa, Ill., executrix under the Wetherby will, will come here and demand her appoint-

Drain Light Bonds Carry. DRAIN, Or., May 12.—(Special.)— Electric light bonds voted on here to-day carried by a vote of 74 to 31.

# **Small Savings**

hidden away are likely to be lost or stolen. Spent for pleasure they are gone and can never multiply. Properly invested they become the foundation of many a fortune.

If you will systematically deposit a portion of your earnings it will surprise you how rapidly your bank account will grow.

Security Savings and Trust Company

Fifth and Morrison Streets

Capital and Surplus \$1,400,000

J.C. WILSON & CO.

STOCES, BONDS, GRAIN AND COTTON.

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**STEAMSHIP** 

SAN FRANCISCO, LOS ANGELES AND SAN DIEGO THURSDAY

SAN PRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK BOLLAM, Agent

HONOLULU Silo, let class round trip, (5% days from San Francisco). The most attractive spot on entire world tour. Splendid steamers (10,000 ton displ.) of OCEANIC LINE sail to Hawall, every 2 weeks. You can make this trip in 16 days from San Francisco, giving 5 days on the Islands. Sydney, 19 days from San Francisco. \$300 round trip let class, \$200 2d class. Send a.r folder, Sydney Short Line, 678 Market St., San Francisco.

GREAT WESTERN RAILWAY OF ENGLAND

1,417,710 WORLD

TRAVELERS' GUIDE.

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