MANY HOPS UNSOLD

Surplus Appears Too Large for Present Market.

SALES AT LOWER PRICES

Growers in Oregon Are Holding 6860 Bales Against 2100 Bales Last Year — Larger Quantity Due to Greater Crop.

Unsold stocks of hops on the Pacific Coast are much larger than at this time last year. This fact, together with the good crop prospects, the prohibition gains in a number of states and general business conditions are responsible for the sagging tendency of the spot market and the inactivity of futures.

There are now left in Oregon growers' hands 6800 bales of the 1913 crop. Speculators and Eastern dealers are holding 3990 bales. Last year on this growers' unsold holdings in Oregon were 2100 bales and dealers' supplies were practically exhausted. There remains unsold in California 7500 bales of Sonomas and Mendocinos and about 2000 bales are said to be held by Sacramento, Yolo and Butte County growers.

Several deals were reported yesterday. Dorcas Bros. bought 62 bales from Glen Graves, of McCoy, at 13½ cents, and H. L. Hart bought 73 bales from John Gebbie, of Hillsboro, at 13 cents. A number of other deals were closed, but the particulars were not made public.

In a report on hop-crop prospects on the Pacific Coast, the United States Brewers' Association says:

"In the Pacific Coast states the hop roots have Wintered well and there is enough acreage to produce a crop of 285,000 bales, under favorable weather conditions, which will give a large surplus.

"The current season has been most illuminating. Our exports of the 1913 crop have reached a total of 100,000 bales, and yet there is no apparent shortage. On the other hand, our imports from Germany have reached nearly 5,000,000 pounds, which is equivalent to 25,000 American bales. Although imported hops have cost twice to three times as much as the domestic article, the American brewers have used them quite extensively."

The English market continues dull. The latest circulars of the London trade says:

Wild, Neame & Co.—There is nothing fresh to report. Business is quiet, with values somewhat in buyers' favor.

Thornton & Manger—There is more general enquiry this week, but at prices which are below recent quotations.

Manger & Hanley—Business during the past week has been slow and restricted to actual needs. Prices unaltered.

W. H. H. Le May—There is some enquiry this week for hops required for consumption. Prices must be quoted without alteration.

There is very little business passing at Worcester in hops, the small inquiry for immediate consumption being met from merchants' stocks at unchanged rates. No growers' hops passed the public scales this week. Supplies are now getting rather low, and holders are reluctant to make any concession in price, while consumers will only do business on their own terms.

OREGON CROP CONDITION EXCELLENT

Government's Estimate on Winter Wheat and Other Prospects.

The Oregon monthly crop report, issued by the Bureau of Statistics in co-operation with the Weather Bureau, gives the following estimates and comparisons:

Winter wheat—	
Planted area abandoned, per cent..	2.0
Area remaining to harvest, acres..	622,000
Condition May 1, 1914.....	102
Condition May 1, ten-year average	96
Forecast from condition report, bushels	15,200,000
Final estimate of yield, 1913, bu..	12,305,000
Rye—	
Condition May 1, 1914.....	100
Condition May 1, 10-year average.	96
Meadows (for hay)—	
Condition May 1, 1914.....	99
Condition May 1, 10-year average..	96
Pastures—	
Condition May 1, 1914.....	100
Condition May 1, 10-year average..	95
Spring plowing—	
Per cent done May 1, 1914.....	87
Per cent done May 1, 10-year av'g	82
Spring planting—	
Per cent done May 1, 1914.....	76
Per cent done May 1, 8-year av'ge	79
Hay—	
Tons of old crop on farms May 1, 1914	143,000
Tons of old crop on farms May 1, 1913	209,000
Tons of old crop on farms May 1, 1912	192,000

CALIFORNIA WHEAT BUYING IS SMALL

Bluestem Sells at Lower Price on Sound—Flour Orders Light.

There was but little business passing in the wheat market yesterday. Californias are buying but in a hand-to-mouth way. Bluestem changed hands on the Sound at 93½ cents, the lowest price in months.

There is a limited export trade in flour. Millers do not look for any material improvement in Oriental business during the remainder of the season.

Weekly foreign wheat shipments were as follows:

	This W'k.	Last W'k.	Last Y'r.
India	384,000	72,000	1,640,000
Argentina	1,344,000	456,000	2,762,000
Australia	2,112,000	1,712,000	800,000

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	8	24	24	4	14
Tuesday	11	10	3	1	9
Wednesday ..	7	19	6	5	11
Thursday	11	8	4	1	2
Friday	20	3	11	2	10
Year ago	25	3	11	2	10
Season to date	15308	2343	2571	1569	2569
Year ago	16079	2194	2282	1326	2063

STRAWBERRIES ARE BIG SELLERS

Market Is Well Supplied and Prices Are Firm—First Apricots Received.

Strawberry receipts yesterday were large and there was a good demand. Prices ruled firm throughout the day. A half car of Alameda berries was put on sale at $2 to $2.25 and cleaned up. A full car will arrive from there today. Florins sold at $1 to $1.25 for Jessies and $1.50 to $1.85 for Dollars. Receipts from Southern Oregon were moderate and sold for the most part at $2.25.

The steamer brought five or six cars of oranges. The orange market was firm. Four cars of bananas are due today. They were reported at Pasco in fine condition.

Three crates of apricots, the first of the season, arrived from Coachella and sold at $2.25 a crate.

In addition to the steamer vegetables there was a car of fine Florida tomatoes and a mixed car of California vegetables. The latter contained beans at 12½ cents, peas at 8 cents, sweet potatoes at $4.50@$5 and cauliflower at $2.25@2.50.

The first car of new crop Brazil nuts was received.

TWO HUNDRED CARS POTATOES LEFT

Entire Stock Will Be Worked Off by Time Season Ends.

About 200 cars of potatoes are left in growers' hands, according to estimates made by local dealers. This quantity will be entirely disposed of by the time the season ends. The market is holding steady with a good shipping demand. Most of the shipments are being made to California. A few cars are being forwarded to Arizona, and there is an occasional shipment to Texas. California reports say that new potatoes will cut quite a figure in the market by May 20.

The early Oregon crop is now in and doing fine. The total acreage in the state promises to be about the same as last year.

The onion crop is practically all planted, and weather conditions could not be more favorable.

Poultry Prices Declining.

A dragging tendency prevailed in the poultry market, as receipts of all kinds were heavy. Hens sold at 15½@16 cents and broilers at 25@26 cents. There was a good demand for dressed pork, but veal was weak.

Eggs continued firm. There was a good shipping demand and local trade was active. Twenty cents was the general quotation on the street.

Butter holds steady at the former prices, and cheese is weak.

Lakeview Wool Is Sold.

O. T. McKendree bought the Lane, Arthur & Jones wool which was shorn at the Wilcox corrals last week, says the Lakeview Examiner. This is said to be an extra good grade of fine wool and brought 15¼ cents. It is reported that Mr. McKendree also contracted for this year's lambs from the same owners, at the price of $3.10 per head.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,081,874	$217,837
Seattle	1,818,807	98,809
Tacoma	590,774	54,788
Spokane	662,623	84,675

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 90c; bluestem, 94@95c; forty-fold, 91c; red Russian, 89c; valley, 90c.

FLOUR — Patents, $4.80 per barrel straights, $4.20; exports, $3.90; valley, $4.80; graham, $4.80; whole wheat, $5.

BARLEY—Feed, $20@21 per ton; brewing, $21@22; rolled, $23.50@24.50.

OATS—No. 1 white milling, $23 per ton.

CORN—Whole, $34; cracked, $35 per ton.

HAY—No. 1 Eastern Oregon timothy, $16@17; mixed timothy, $14@15; valley grain hay, $12.50@14; alfalfa, $12@13.50.

MILLFEED—Bran, $24 per ton; shorts, $26.50@27; middlings, $32@33.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $2.50@3 per box; lemons, $3.75@4.50 per box; pineapples, 6c per pound; bananas, 4½c per pound; grapefruit, Florida, $4.75@5.75 per box.

VEGETABLES—Cucumbers, $1@1.75 per dozen; eggplant, 20c per pound; peppers, 30c per pound; radishes, 17½c per dozen; head lettuce, $2@2.25 per crate; artichokes, 55@65c per dozen; celery, $3.75@4.25 crate; tomatoes, $4.50@5 per crate; spinach, 5c per lb.; horseradish, 8@10c; rhubarb, 1½c per lb.; cabbage, 2@2½c per lb.; asparagus, $1@1.50 per dozen; peas, 8@9c per lb.; beans, 12½c per lb.

GREEN FRUIT—Apples, $1@2.50 per box; box; strawberries, California, $1@2.25 per crate; Oregon, $2@2.25 per crate; cherries, $1.50@2 per box; gooseberries, 7@8c per lb.

ONIONS—Texas, $2.25@2.75 per crate; California, $2.50@3 per crate.

POTATOES—Oregon, 75c per hundred; buying prices, 50@60c at shipping points; sweet potatoes, $4.50@5 per hundred; new California, 5@6c per pound.

SACKS, VEGETABLES—Turnips, new, $1.50; carrots, $1; parsnips, $1; beets, $1.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 20c; candled, 21c per dozen.

POULTRY—Hens, 15½@16c; broilers, 25@26c; turkeys, live, 19@20c; dressed, choice, 26@27c; ducks, 15@16c; geese, 10@12c.

CHEESE — Oregon triplets, 16@16½c; Young Americas, 17@17½c.

BUTTER—Creamery prints, extra, 25c per pound; cubes, 22c.

PORK—Fancy, 10½@11c per pound.

VEAL—Fancy, 11½@12c.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40; one-pound flats, $2.45; Alaska pink, one-pound talls, $3c; silversides, one-pound talls, $1.25.

HONEY—Choice, $3.50@3.75 per case.

NUTS — Walnuts, 14@20c per pound; Brazil nuts, 20c; filberts, 14@15c; almonds, 19@28c; peanuts, 6@9½c; cocoanuts, $1 per dozen; chestnuts, 8½@10c per pound; pecans, 14@15c.

BEANS—Small white, 6½c; large white, 4.85c; Lima, 7½c; pink, 5.15c; Mexican, 6¾c; bayou, 7¾c.

SYRUP—Fruit and berry, $4.70; Honolulu plantation, $4.70; beet, $4.50; extra C, $4.20; powdered, in barrels, $4.95.

COFFEE—Roasted, in drums, 10@32c per pound.

SALT—Granulated, $15.00 per ton; half-ground, 100s, $10.75 per ton; 50s, $11.50 per ton, dairy, $14 per ton.

RICE—No. 1 Japan, 4½@5c; Southern head, 6¼@7½c, island, 5@5½c.

DRIED FRUITS—Apples, 10¾@11c per pound; apricots, 16½@20c; peaches, 8@11c; prunes, Italians, 8@10½c; currants, 9½c; raisins, loose Muscatel, 6¼@7½c; bleached Thompson, 11¾c; unbleached Sultana, 5½c; seeded, 9c; dates, Persian, 7@7½c per pound; fard, $1.40 per box.

FIGS—Package, 8 oz., 50 to box, $1.85; package, 10 oz., 12 to box, 80c; white, 25-lb box, $1.75; black, 25-lb. box, $1.75; black seeded, 10-lb. box, $2.50; black, 10-lb. box, $1.15; Calarab candy figs, 20-lb. box, $3; Smyrna, per box, $1.50.

Provisions.

HAMS—10 to 12-pound, 18½@19½c; 12 to 14-pound, 18½@19½c; 14 to 18-pound, 18½@19½c; skinned, 18@19c; picnic, 18c; boiled, 20c.

BACON—Fancy, 26½@27½c; standard, 21½@23½c.

DRY SALT CURED—Short clear backs, 13½@16c; exports, 15@16½c; strips, 16@17½c.

LARD—Tierce basis. Pure, 12½@13½c; compound, 10c.

Hops, Wool, Hides, Etc.

HOPS—1913 crop, prime and choice, 13@14c; 1914 contracts, nominal.

PELTS—Dry—10c, dry short wool, 7c; dry shearings, 10c; green shearings, 10c; salted sheep, 90c@$1; Spring lambs, 15@25c.

HIDES—Salted hides, 13c per pound; salt kip, 14c; salted calf, 19c; green hides, 12c; dry hides, 24c; dry calf, 26c; salted bulls, 9c per pound; green bulls, 8c.

WOOL—Valley, 18@20c; Eastern Oregon, 14@18c.

MOHAIR—1914 clip, 27½@28¾c per lb.

CASCARA BARK—Old and new, 5c per lb.

FISH—Chinook salmon, 11c per lb.; halibut, 5c; perch, 7c; shad, 6c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagon, 10c; special, drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 16c; cases, 22c; motor spirit, bulk, 16c; cases, 22c. Engine distillate, drums, 8c; cases, 15c; naptha, drums, 15c; cases, 22c.

LINSEED OIL—Raw, barrels, 63c; boiled, barrels, 65c; raw, cases, 68c; boiled, cases, 70c.

TURPENTINE—In cases, 68c per gallon; tanks, 61c.

RURAL MANUAL PLAY NEXT

Oregon City Educator Proposes New Training for Smallest School.

OREGON CITY, Or., May 8.—(Special.)—A plan whereby manual training for boys may be taught in the smallest district school is being worked out by County Superintendent J. A. Calavan. He proposes that the school districts shall unite in groups of five and that each group shall employ an instructor, who will spend a day in each district, giving each school his services once a week.

"At the present manual training," said Mr. Calavan, "is taught in but three school districts in the county, Oregon City, Willamette and Gladstone. In each case, however, it is a pronounced success. I believe that an instructor can be secured for $100 a month. The expense would be only $20 a month to each district or $5 a week for the full day."

VETERANS HAVE MEETING

Washington County Association Has Session at Forest Grove.

FOREST GROVE, Or., May 8.—(Special.)—The town was filled with people today to attend the annual meeting of the Washington County Veterans' Association. At 10 A. M. the veterans, headed by eight drummers and fifers, formed a line of march, with John McNamer as marshal of the day and William Ridgley as colorbearer, and marched to the Central School, where a patriotic programme was carried out.

Those who spoke were Rev. J. F. Ashley, W. A. Williams, of Portland, and Superintendent Inlow. Luncheon was served.

OUTLOOK IS BETTER

Improved Sentiment in Industrial and Commercial Fields.

ENORMOUS CROP COMING

Brilliant Agricultural Prospects Inspire Confidence in Future, but Current Trade Continues Seasonably Slow in Most Lines.

NEW YORK, May 8.—Dun's Review will say tomorrow:

There is an improved sentiment in commercial and industrial channels, even though actual progress is slow. The brilliant outlook for the Winter wheat crop inspires confidence in the future, and the splendid agricultural prospects generally constitute the best feature of the situation.

Statistics of trade movements are conflicting; gross earnings of railroads reporting for the month of April were 1.9 per cent less than last year.

Failures this week are 224, against 274 last year; in Canada, 43 against 29.

TRADE IN WEST IS EXPANDING

Business Improves With Prospects of Excellent Wheat Crop.

NEW YORK, May 8.—Bradstreet's tomorrow will say:

Because of excellent crop prospects, probably the best that ever prevailed at this season, sentiment tends to veer toward the line of optimism, and as a result, trade, especially at the West, exhibits moderate expansion. Industrial lines as yet do not reflect this cheerful feeling, however.

Country trade is seasonably slow. At the same time industrial operations in the leading lines are slow, and therefore there is considerable idleness.

For the week, failures 285, against 243 last year; wheat exports 2,776,536 bushels, against 2,314,150 bushels; bank clearings, $3,422,755,000, a decrease of 1.4 from last year.

YARD SUPPLY IS LIGHT

FRESH ARRIVALS AT NORTH PORTLAND ARE SMALL.

Holdover Cattle Still on Hand—Swine Sells at Decline—Sheep Market Steady.

The livestock market was without new development yesterday, save the weakness of hog prices. Receipts were small.

A few lots of hold-over cattle were worked off, the steers bringing $7.10. The best light hogs did not sell over $8.50 and heavy hogs brought $7.45 and $7.50. Sheep and lambs sold within the range of the published quotations.

F. S. Johnson, of Dakota, who has been at Pendleton for the purpose of buying sheep for shipment east, has secured 17,000 head of fine wool yearling wethers at a price of $2.75 per head. Of the sheep purchased 10,000 head were secured from Boylen & Stephens. Yearling ewes are selling at from $2.75 to $4.50 per head. Six bands of coarse ewes and lambs have ben sold there and shipped to parties at Yakima. At a price of $4.50 per head 10,000 of the Spring's lambs have been sold for Fall delivery. The J. E. Smith Livestock Co., has purchased 5000 mixed yearlings, 4000 in the vicinity of Monument and 1000 from K. G. Warner. An average price of $3.35 was paid, according to the East Oregonian. The company will keep the ewes and sell the wether end of the band. The company is also intending to sell some ewes and lambs.

Receipts were 159 hogs, 352 sheep and 1 calf. Shippers were: With hogs—J. H. Keets, Sundial, 1 car; C. W. Ashpole, Medford, 1 car. With sheep—C. H. Hales, Medford, 1 car. With calf—Wallows, car lots and hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
5 hogs ...	111	$8.30	1 cow ...	980	$6.50
268 wethers	99	4.75	1 cow ...	1040	6.00
10 ewes ...	89	4.25	23 steers ..	1162	7.10
140 lambs ..	65	5.40	1 steer ...	950	7.10
30 hogs ...	173	8.50	2 mixed ..	1050	6.75
280 hogs ...	180	8.45	2 cows ...	870	6.25
107 hogs ...	170	8.45	38 hogs ...	226	8.45
101 hogs ...	175	8.45	3 hogs ...	327	7.45
86 hogs ...	201	8.40	82 hogs ...	232	8.50
56 calves ..	138	7.50	3 hogs ...	333	7.50
1 bull ...	980	5.25	50 hogs ...	112	8.30
1 cow ...	80	6.00			

Current local quotations on the various classes of livestock follow:

Prime steers	$7.75@$8.00
Choice steers	7.25@ 7.50
Medium steers	7.00@ 7.25
Choice cows	6.50@ 7.00
Medium cows	6.00@ 6.25
Heifers	6.00@ 7.25
Light calves	8.00@ 8.50
Heavy calves	6.00@ 7.50
Bulls	6.00@ 6.25
Stags	6.00@ 7.50
Hogs—	
Light	8.00@ 8.50
Heavy	7.00@ 7.50
Sheep—	
Wethers	4.75@ 5.50
Ewes	3.75@ 4.50
Yearling lambs	6.25@ 6.50
Spring lambs	7.25@ 8.00

Omaha Livestock Market.

SOUTH OMAHA, Neb., May 8.—Hogs—Receipts, 4800; market, steady. Heavy and light $8.35@8.40; pigs, $7.50@8.25; bulk of sales, $8.37½@8.40.

Cattle—Receipts, 600; market, strong. Native steers, $7.40@9.00; cows and heifers, $4.50@8.50; Western steers, $5.50@7.50; Texas steers, $4@7.80; cows and heifers, $6@7.35; calves, $8@10.50.

Sheep—Receipts, 10,000; market, higher. Yearlings, $6.50@7.50; wethers, $6.25@7; lambs, $7.50@8.40.

Chicago Livestock Market.

CHICAGO, May 8.—Hogs—Receipts, 14,000; market, slow at yesterday's average. Bulk of sales, $8.60@8.65; light, $8.45@8.67½; mixed, $8.40@8.67½; heavy, $8.20@8.65; rough, $8.20@8.35; pigs, $7.40@8.40.

Cattle—Receipts, 1000; market, weak. Beeves, $7.25@9.50; Texas steers, $7.10@8.15; Western steers, $7.10@8.10; stockers and feeders, $5.60@8.30; cows and heifers, $3.70@8.60; calves, $7@9.75.

Sheep—Receipts, 10,000; market, steady. Native, $5.10@5.75; Western, $5.10@8.10; yearlings, $5.60@6.75; lambs, native, $6.10@7.40; Western, $6.10@7.75.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, May 8.—Fruit—Pineapples, $2.25@3; apples, Newton Pippins, $1@1.75; Hoover, $1.25@1.50; No. 3, 60c@$1; Mexican limes, $9@10; California lemons, $2.25@4.

Potatoes—Delta whites, 40@50c; Oregon Burbanks, 90c@$1.25; sweets, $2.25@3.

Vegetables—Cucumbers, houthouse, $1.50@1.75; green peas, $2.50@3 per sack.

Eggs—Fancy ranch, 23½c; store, 22c.

Onions—Bermudas, $2@2.50.

Cheese—Young Americas, 15@15½c; new, 12@13c.

Butter—Fancy creamery, 24½c; seconds, 23½c.

Receipts—Flour, 7024 quarters; barley, 4370 centals; potatoes, 2345 sacks; hay, 270 tons.

Coffee and Sugar.

NEW YORK, May 8.—The coffee market was dull today in the absence of any fresh development and after opening at unchanged prices to an advance of 1 point, closed dull net one point higher to 5 points lower. Sales, 2500; May, 8.49c; July, 8.66c; September, 8.84c; October, 8.92c; December, 9.07c; January, 9.12c; March, 9.24c.

Spot dull; Rio No. 7, 8¾c; Santos No. 4, 11¾c. Mild coffee dull; Cordova, 12½@16c nominal.

Sugar—Raw, firm. Molasses, 2.49c; centrifugal, 3.14c; refined steady.

Metal Markets.

NEW YORK, May 8.—Lead quiet, 3.85@3.90; London £18 7s 6d.

Spelter steady, 5.10@5.20; London, £21 7s 6d.

Copper unsettled. Spot and July, 13.37½@13.87½; electrolytic, 14.12½@14.37½; lake nominal; casting, 13.87½@14.12½.

Tin quiet, spot, 33.30@33.50; July, 33.40@33.70.

Antimony dull. Cooksons, 7.15@7.25.

Iron steady, unchanged.

Copper Deliveries Decrease.

NEW YORK, May 8.—The statement of the Copper Producers' Association for April shows an increase in stocks on hand of 5,727,682 pounds, compared with the previous month. Production for April increased 5,848,549 pounds, with a decrease in foreign demand of 6,424,716 pounds and in domestic demand of 7,216,930, making a falling off in total deliveries of 13,641,646 pounds.

Chicago Dairy Produce.

CHICAGO, May 8. — Butter—Higher. Creameries, 18@26c.

Eggs—Lower. Receipts, 24,291 cases; at mark, cases included, 17¾@18¼c; ordinary firsts, 17¾@17¾c; firsts, 18¼c.

Cheese—Unchanged.

London Wool Sales.

LONDON, May 8.—The offerings at the wool sales today were 12,000 bales. Full prices were paid for all descriptions and fine cross-breds hardened on American purchases.

Dried Fruit at New York.

NEW YORK, May 8.—Evaporated apples quiet, but firm.

Prunes—Steady.

Peaches—Firm.

Duluth Linseed Market.

DULUTH, May 8.—Linseed, $1.56; May, $1.55½; July, $1.57.

Cotton Market.

NEW YORK, May 8.—Spot cotton, quiet. Middling, 15c; gulf, 15.25c.

Hops at New York.

NEW YORK, May 8.—Hops—Steady.

BEARS SELL DULL MARKET

SPECULATORS ON SHORT SIDE FORCE STOCKS DOWN.

Another Cash Gain Expected by New York Banks—Time Money Rates Are Lower.

NEW YORK, May 8.—Professional traders disregarded today the old axiom of Wall street that it is never safe to sell a dull market. The last few days were so unusually dull that speculators were eager for action, and as conditions favored the short side they sold stocks. There were numerous declines of 1 to 3 points.

London prices for American stocks were lower and there was some selling of Canadian Pacific for foreign account, although European operations here were not on a large scale. Continued weakness of a few stocks, particularly Missouri Pacific and Chesapeake & Ohio, disturbed the whole market.

Another cash gain is expected as a result of the week's currency movements, which indicate an increase in holdings of the New York banks of about $5,000,000. Time money rates again yielded. Demand sterling reached another high point, and further engagements of gold were predicted.

Bond prices were lower. Total sales, par value, $1,905,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building, Portland.

	Sales.	High.	Low.	Closing Bid.
Allis-Chal	....	....	....	10
Amal Copper ...	26,100	71¾	70⅞	70⅞
Am Beet Sugar.	....	....	....	20
Am Can Co ...	1,800	26¾	26	26¾
do preferred..	300	90	89¾	90
Am Car & Fdy..	100	49	49	48¼
Am Cotton Oil..	....	....	....	58½
Am Smel & Ref.	1,800	62½	60¾	61
do preferred..	300	100¾	100½	100½
Am Sugar	....	....	....	102
Am Tel & Tel..	100	122	122	121¾
Am Tobacco ...	....	....	....	225½
Anaconda	6,800	31⅞	30½	30⅞
Atl Coast Line..	200	121	120½	120½
A T & Santa Fe	1,000	96⅝	94½	94½
do preferred..	....	....	....	100
Balt & Ohio ...	900	90⅝	90	90
Brooklyn R Tran..	900	92⅝	91⅝	91⅝
Canadian Pac..	11,000	190¾	189½	189⅞
C & O	18,100	51⅞	48⅞	49¼
Chi Gt W	....	....	....	12
C & N W	....	....	....	131
C M & St Paul..	1,600	98	97¼	97¼
Central Leather	....	....	....	35⅛
Central of N J..	....	....	....	300
Chino	300	41⅝	40½	40⅞
Col Fuel & Iron	100	27	27	27
Col Southern ..	....	....	....	23
Consol Gas	900	154½	153⅝	153½
C C C & N O ..	....	....	....	392½
D & R G	....	....	....	11
Distilling Secur.	200	14⅝	14⅝	14¼
Erie	2,700	27⅞	27⅝	27⅝
General Elec ..	....	....	....	145
Gt North Ore ..	100	31	31	30⅝
Gt North pf ..	500	122½	122	122
Illinois Central..	....	....	....	119
Interboro Metro	....	....	....	14½
do preferred..	1,000	62¼	61⅞	61⅞
Inter Harvester	....	....	....	105¼
K C Southern...	1,700	26⅞	26⅝	26⅞
Lehigh Valley..	4,800	138⅝	137½	137⅝
Louis & Nash..	100	134½	134½	134½
Mexican Central	....	....	....	11
M, S P & S S M	100	122	122	121½
Mo, Kan & Tex.	200	15	15⅝	15⅝
Mo Pacific	63,500	18⅝	16⅝	17¼
National Lead ..	....	....	....	44
Nat Biscuit	....	....	....	128
New York Cen ..	1,300	69	68½	68⅝
N Y Central ...	1,600	92⅛	91½	91½
N Y, Ont & Wes	....	....	....	25
Norfolk & West	200	103⅝	103⅝	103½
Northern Pac ..	1,900	109½	109	109½
Pacific Mail ...	....	....	....	23⅝
Pacific T & T..	....	....	....	27
do preferred..	....	....	....	87
Pennsylvania ..	800	110⅝	110½	110⅝
People's Gas ...	200	120⅝	120⅛	119½
Reading	38,100	164½	162⅞	163½
Republic I & S..	100	22	22	21½
do preferred..	....	....	....	84
Southern Pac ..	6,200	91½	90⅝	90⅞
Southern Ry ...	500	24⅛	24	23⅞
Texas Pacific ..	500	18½	19½	19
Union Pacific ..	18,400	155⅝	154⅛	154⅝
do preferred..	100	83⅝	83⅝	83⅝
United Rds S F..	....	....	....	15½
U S Steel Cor..	38,100	59⅝	58⅝	58⅝
do preferred..	100	108⅝	108⅝	108
Utah Copper ..	7,100	55⅝	54½	55⅛
Wabash	100	1	1	⅝
Western Union..	100	61⅝	61⅝	61⅝
Westing Elec ..	1,400	74	73½	73½
Wisconsin Cent.	100	41½	41½	41

Total sales for the day, 296,300 shares.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade bldg, Portland.

	Bid.	Asked.
Atch Gen 4s	95½	96
Atl Coast Line, 1st 4s	94½	94½
B & O Gold 4s	94⅝	94⅞
B R T 4s	90	91
Ches & O 4½s	93	93¼
C M & St P, Gen 4½s	102⅞	103
C R I Col 4s	33⅝	34
Cal Gas 5s	92½	92
C B Q Joint 4s	91⅞	98
Erie Gen 4s	73	75⅛
Int Met 4½s	77½	78
Louisville & Nash Un 4	95	95¼
Missouri Pac 4s	56	58
N Y C Gen 3½s	82	84
N & W 1st Con 4s	94⅝	95⅛
Northern Pac 4s	95⅛	95⅝
Oregon Short Line Ref 4s	90⅝	91
Pac Tel 5s	97⅛	97½
Penna Con 4s	101	102
Reading Gen 4s	94⅞	95⅛
So P Ref 4s	92⅛	92½
S P Col 4s	90	91
So Ry 5s	105⅝	105⅞
So Ry 4s	73½	74
Un Ry Inv 4s	55	56½
Un Pac 1st and Ref 4s	84⅝	84½
U S Steel 5s	102⅝	102½
West Shore 4s	93⅛	93½
Wabash 4s	51	52
Winona Elec ev 5s	94	95
Wisconsin Central 4s	87⅛	88⅝
United States 2s registered	96	97
do coupon	96⅝	98
United States 3s registered	101	102
do coupon	101	102
United States 4s registered	109	110⅛
do coupon	109½	.....

Stocks at Boston.

BOSTON, May 8.—Closing quotations:

Allouez	29	Mohawk	43¾
Amal Copper...	71	Nevada Con...	18⅝
Am Z L & Sm..	16½	Nipissing Mines.	8
Arizona Com...	4½	North Butte ...	25
Calumet & Ariz	63¾	Old Dominio ...	44½
Cal & Hecla....	420	Osceola	73½
Centennial ...	15½	Shannon	5½
Cop Range C Co	56	Superior	28
E Butte Cop M	10¼	Sup & B Mine..	1⅝
Franklin	4½	Tamarack	31⅝
Granby Con....	79	U S S R & M	38¼
Greene Cananea	31¼	do preferred..	44¼
I Royalle (Cop)	19	Utah Con.....	12½
Kerr Lake ...	2⅝	Utah Copper Co	55
Lake Copper ..	6	Wolverine	42
La Salle Copper	4⅝	Butte & Sup...	38⅝
Miami Copper..	21¼		

Money, Exchange, Etc.

NEW YORK, May 8.—Call money, steady, 1¾@2 per cent; ruling rate, 1¾ per cent; closing bid, 1¾@2 per cent.

Time loans, weak; 60 days, 2¼@2½ per cent; 90 days, 2½ per cent; six months, 3 per cent.

Mercantile paper, 3¼@3¾ per cent.

Sterling exchange, strong. Sixty days, $4.8525; demand, $4.8795.

Commercial bills, $4.84¾.

Bar silver, 58¾c.

Mexican dollars, 45¾c.

Government bonds, steady; railroad bonds, easy.

LONDON, May 8. — Bar silver steady, 27 1-16d.

Money, 1½@1¾.

Short bills and three months, 2¾@2⅞.

SAN FRANCISCO, May 8.—Silver bars—55¾c.

Drafts—Telegraph, 2½c.

Sterling—In London, 60 days, $4.84½; do, sight, $4.87⅛.

Naval Stores.

SAVANNAH, Ga., May 8.—Turpentine—Firm, 43½@43¾c. Sales, 753; receipts, 654, shipments, 710; stocks, 14,140.

Rosin—Firm. Sales, 1605; receipts, 2507; shipments, 896; stocks, 103,420. Quote: AB, $3.67½@3.75; CD, $3.90; E, $3.82½@4.00; F, $3.95@4.00; G, $4.00@4.05; H, $4.10; I, $4.20; K, $4.30; M, $4.65; N, $5.50; WG, $5.75; WW, $5.65.

WHEAT EASES OFF

Earliest Harvest Ever Known in Country Predicted.

TONE AT CLOSE STEADY

Early Market Is Unexpectedly Firm in Face of Government's Bearish Crop Report—Liverpool Cables Come Through Strong.

CHICAGO, May 8.—Predictions of the earliest harvest ever known in the United States made the wheat market ease off today after an unexpected show of strength. Closing prices were steady at a shade to ¼@⅝c net decline. All the other leading staples, too, had something of a setback, corn ⅛c to ⅛@¼c, oats ⅛c to ⅛c and provisions 5c to 15c.

Wheat developed firmness in sympathy with the comparative strength shown at Liverpool despite the bearish crop report from Washington. Trade here was light, prices gradually hardening all around. Afterward Oklahoma dispatches predicting the earliest wheat harvest on record led to a setback.

Increased country offerings in the Southwest led to selling pressure on corn. Wet weather delay to planting, though, had at first made the market incline to the bull side.