TOP PRICES ARE PAID

Club Wheat Sells at Highest Level of Season.

TRADING IS NOT LARGE

Local Market Not Affected in Slump in East-California Is Now Leading Outlet for Northwestern Grain.

Although the Eastern wheat markets were further depressed yesterday by reason of the glowing prospects for the Winter crop, which was also reflected in Europe by easier markets, there was no loss of strength in the situation here. Not only were holders as strong as ever in their views, but some of the buyers also showed a disposition to come up to the ideas of selfers. As a consequence, the highest prices of the beason were paid for club wheat. In the local market dealers quoted 2: to 85 cents, while in the country some husiness was done in small jots as high as 24 cents. Even bluestem, which for some time has been lagging behind, displayed firmness and males were madegin a limited way at \$1.01.

The trading is largely for account of millers at tidewater, and in the interior.

Fruit, California, \$25.05 Florida, \$50.05 per pound; per dozen; cacumbers, \$1.75.02 per dozen; cacumbers, \$1.75.02 per dozen; cacumbers, \$1.75.02 per dozen; cacumbers, \$1.75.02 per pound; artichokes, \$1.50 per dozen; clery, \$2.50.04.60 crate; tormstoces, \$1.50 per dozen; clery, \$2.50 per dozen; clery, \$2.5

sees lagging bound, displayed firmness and sales were madegin a limited way at \$1.01. The trading is largely for account of millers at tidewater, and in the interior. A good demand from California is expected this month. There was no rush of buying in that quarter in March, but shipments on previous purpless were heavy in four all revious purchases were heavy, in fact all he wheat that went out of this port was sken by Southern millers. The shipments California in March were 684,076 bushels to California in March were 684,076 bushels from Portland and 64.817 bushels from California. For the scuson to date 6.952,640 bushels of wheat have gone to California from Northern ports, and the flour movement has equalled neurly 500,000 bushels more. There is little doubt that California in the next three months will take as much wheat as in the past three months. The demand from other quarters for wheat is siack, but so small is the available supply that a continued firm market seems assured. The Northwest so far this

sems assured. The Northwest so far this eason has sent out over 12,900,000 bushels. In discussing the European wheat situation Broomhall says in his weekly intereason's purchases make a good showing.

Continental taking on a liberal scale, premise to moderately excel my pro-s estimate. Germany is shaping rather with Continental taking on a liberal scale, and premise to moderately excel my provious estimate. Germany is shaping rather better as a buyer. During the week five large Australian steamers have been diverted to Continental ports. Although the present crop outlook is good everywhere, still during April there are generally crop scares, and this has been true during the past few years, and with one exception the market has always advanced. Russia is shipping enough to take care of the urgent demand, but with the failure in Argentina practically no help expected from India and an expected sharp falling off in Australian will necessitate larger Russian contributions and from movement from America as the season progresses."

Very little business is passing in the local cars or barley markets. Dealers estimate

HAMS—10 to 12-pound, 184,85.

DOWNGRED Face Casasted, in drums, 10952c per pound; 1008, \$1.00 per ton; balt. Ground, 1008, \$1.00 per ton; balt. Ground, 1008, \$1.00 per ton; dail, 41.00 per ton.

RICE—No. 1 Japan, 15,851c; Southern in price of the urgent lemand, but with the callure in Argentina practically no help expected from India and an expected sharp falling off in Australian will necessitate larger Russian contributions and from movement from America as the season progresses."

Very little business is passing in the local cars or barley markets. Dealers estimate

HAMS—10 to 12-pound, 184,850.

pais or burley markets. Dealers estimate there are still 40,000 tons of burley left in the Northwest, and allowing for 15,800 tons to be used as feed during the remainder of the season they figure out a 25,000-ton surplus to go into the new-crop year. rain receipts in cars in March of this

Wheat Barley Flour Oats Hay

MOVEMENT IS NOT SO LIVELY

North also ceased, at least temporarily. Several Front street houses, for the first fine in a formight, were unable to clean up the day's receipts, even though they shaded their asking price to 18½ cents. Poultry receipts showed a moderate increase, but everything cleaned up at firm prices. Dressed meats were steady.

There was no change in the busy of without the daily local of the daily local of the busy of the daily local of the daily local of the daily local of the busy of the daily local of the daily local of the daily local of the dail of the daily local of the dail of the da prices. Dressed ments were steady.
There was no change in the butter situation. The daily local make is worked
off without difficulty, and prices are

A better supply of cheese was expected by this date, but as the Tillamook boats are bur-bound, it will probably be the end of the week before there are fresh arrivals. With the receipts of the next shipment, it is likely the market will decline a cent.

AMPLE SUPPLY OF SOUTHERN TRUCK. Several Cars of Vegetables Arrive From

The street was well supplied with veg-etables of all kinds yesterday. Among the receipts were a straight car each of peas, Northern California cabbage, lettuce and sweet potatoes, and a mixed car of asparagus and peas. The sweet potatoes were fancy and were quoted higher at \$2.75. Asparagus and peas were firm and un-changed. The cabbage offered at 2% cents. strawberries arrived from Southern No strawberries arrived from Southern California. Owing to rains in that section, barry shipments are uncertain. The movement from Northern California is now under way. The first lot of Florin berries reached Portland last Friday. There were six cruics of them from the Florin Fruit Exchange, which were equally divided between the Pearson-Page Company ard package of California berries this season.

for Coast shipment are limited to a car or two and the f. o. b. price is now above the Eastern parity, being diy cents f. o. b. which established a new high record for the hast 10 years. The hot wave that recently struck Southern California, while, of courses having no effect on the spot situation, disalpoted the accumulated musture in the soil and unless there are additional rains before planting time, which is now near at hand, less confidence as to a better crop for the coming season can be entertained.

Rank Clearings.

Bank Clearings of the Northwestern cities yesterday were as fullows:

Clearings Balances.

Brown and Spaulding, both of a faccations turn, endeavored to do something to enlive then proceedings. They were to relieve the proceedings. They were quantity of whisky had been poured into the Willamette Fliver at Albany.

**Whereas a quantity of liquor was recently poured into the Williamette River at Albany and was brought by water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled, the Salem Water Company's system without being properly labeled the proceedings. They wanted the proceedings to enlive the proceedings. They water to the limits the same throughout the proc

Spokane 424,269 28,265
Portland's bank clearings for March in this and former years follow:

March, 1914 355,335,615
March, 1915 55,119,755
March, 1911 51,492,505
March, 1911 51,492,505
March, 1911 51,492,505
March, 1912 62,335
March, 1912 62,335
March, 1918 62,335
March, 1918 62,335
March, 1918 74,205
March, 1918 75,205
March, 1918 7

Rice Prices Maintained. In the rice markets, prices are fairly main-

PORTLAND MARKET QUOTATIONS. Grain, Flour, Feed, Etc. WHEAT Track prices: Club. 33c; bine-stem, \$191.01; forty-fold, \$21bc; red Rus-slan, 915c; valley, 52c. OATS No. 1 white, milling, \$226.22,50

per ten.

FLOUR — Patents. \$4.80 per barret;
straights. \$4.20; experts. \$2.30; valley. \$4.30;
graham. \$4.30; whole wheat. \$5.

CORN—Whols. \$33.50@54; cracked. \$34.50 CORN-Whose, sacrowards, Special Cornell of the Cornell of St. BARLEY-Feed, \$22 per ton; brewing, \$22; rolled, \$25. Instead of the Cornell of the Cornell of St. Instead filmothy, \$15; affaira, \$14; values of the Cornell of Cornell o

Fruits and Vegetables.

Local jobbing quotations:
TROPICAL PRUITS — Oranges, navels,
\$1.75 \(\) 2.50 per box; lensons, \$1.75 \(\) 2.50 per
box; pineapples, \$0c per pound; bananas, \$1.50
per pound; tangerines, \$1.75 per box; grapefruit, California, \$3.50; Florida, \$3.96 per

Dairy and Country Produce.

dozen.

POULTRY-Hens, 19c; brollers, 50c; turkeys, live, 20c; dressed, choice, 25c; ducks,
17619c; gesse, 11812c.

CHEESE-Oregon iripists, 21c; Dainies,
nominal; Young Americas, nominal.

BUTTEH-Creamer; prints, extra, 27@
25c per pound; cubes, 23@24c.

PORK-Fancy, 118114c per pound.

VEAL-Pancy, 148114c per pound.

Staple Groceries.

Local jobbing quetations:

HALMON — Columbia River, one-pound talls, \$2.25 per dozen; half-pound flars, \$1.49; one-pound talls, \$2.25 per dozen; half-pound flars, \$1.49; one-pound talls, \$2.5; aliversides, one-pound talls, \$1.25.

HONEY—Choice, \$3.50 \$3.75 per case, NUTS — Walnuts, 148250 per pound; Hrazil nuts, 20c; filberts, 148250 per pound; Hrazil nuts, 20c; filberts, 14825c; almonds, 19825c; peanuts, 6865c; cocosnuts, \$1 per dozen; chestnuts, \$56 \$10c per pound; pecans, 14825c.

REANS—Small white, 5%c; large white, 4,90c; Lima, 7c; pink, 5c; Mexican, 65c; bayou, 65c.

SUGAR—Fruit and berry, \$4.60; Honoluin plantation, \$4.60; hoec, \$1.40; extra C, \$4.10; powdered, in barrels, \$4.80.

COFFEE—Reasted, in drums, 10852c per pound, \$4.10 conditions of the condition of the cond

Provisions.

HAMS—10 to 12-pound, 18½ @19½c; 12 to 14-pound, 18½ @19½c; 14 to 18-pound, 18½ 要19½c; pienic, 18c; boiled, 20c. belled, 20c.

BACON—Fancy. 261/2774/c; standard,
BACON—Fancy. 1261/27/c; strips, 162/174/c.
LARD—Tierce basis. Pure, 124/27/844/c; U.

Hops, Wool and Hides.

HOPS—1912 crop prime and choice, 1749
18c; 1914 contracts, 18c.
PELTE—Dry, 19c; dry short wool, 7c; dry shearings, 19c; salted sheep, 90c% \$1; Spring lambs, 13c 25c.
HIDES—Salted hides, 18c per pound; salt kip, 14c; salted calf, 19c; sreen hides, 12c; dry hides, 24c; dry calf, 26c; salted bulls, 9c per pound; green bulls, 8c.
WOOL—Valley, 176 18c; Eastern Oregon.
128 18c.
MOHAIR—1918 clip, 27c per pound, CASCARA BARK—Old and new, 5c per pound.

Dried Fruit at New York, NEW YORK, March 31.—Evaporated ap-les, firm: faney, 11% @12%c; choice, 10@ 0%c; prime, 9%0%c. Prunes, firm.

Hope at New York. NEW YORK, March \$1.—Hops quiet. Duluth Linseed Market. LUTH, March 31. — Linseed, \$1.97%; \$1.58%; July, \$1.59%.

COUNCIL TOLD THAT UNLABELED WHISKY ENTERS CITY.

Resolutions to Condemn Water Plant Ruled Out, as Williamette River Is the Real Offender.

SALEM, Or., March 31 .- (Special.)rere six crates of them from the Florin Foult Exchange, which were equally dided between the Pearson-Page Company and Page & Son. The berries sold at 12 crate of 20 pints. This will be the stander package of California berries this season.

Excitement is Lima Bean Trade.

Excitement in the California lima bean arriset continues to run high. Offerings or Coast shipment are limited to a car two and the f. o. b. price is now above thou and the f. o. b. price is now above the red agreement of the comment of the countries of the countries. Brown and Spanishing. Both of a face-two and the f. o. b. price is now above thought of the countries of the co

Sheridan to Resume Paving. SHERIDAN, Or., March 31 -- (Special.) tained and a moderate routine business is As soon as the weather permits Roy doing in most grades. Taimage says: "High Bostick superintendent of construction, class qualities are almost unablumble and values for such grades hold very strong at advanced figures. The intermediate styles are dull owing to their unattractiveness paved under the present contract, while from a price busis. Foreign is active and the distribution has widened out markedly under attractive price values. Japans are a triffe slow, though prices hold up well city Council.

Is Expected.

RAILROAD STOCKS

Market Is Heavily Oversold and Shorts Find Themselves in Unpleasant Situation When Advance Is Resumed.

NEW YORK. March 31.—The extent to which the specularive situation is bound up in the freight rates cases was indicated by the course of the stock market today. The action of the Interstate Commerce immission in expediting the rates ca

Cummission in expediting the rater case foreshadowed an carry decision and as the financial community expects the decision will be favorable to the railroads, the news was construed as distinctly builtish. The market responded strongly.

While the upturn was attributable primarily to the action of the Commerce Commission, it was influenced fundamentally by the atrong technical position of the market. Professional selling had been carried to a point which exposed the shorts to successful attacks. In fact the advance began in the late session yesterday.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co. Lewis Reported by J. C. Wilson & Co. Lewis

Dairy and Country Produce.

GOSS—Streat Oregon ranch, 13 4 2 190 per ren.

GOULTRY—Hens, 190, brotlers, 300; turners, live, 190; dressed, choice, 250; ducks, 240; gesse, 114912c.

GHEENE—Oregon triplets, 210; Dairies, am Can Co. ..., 100 30% 200; dept. 200; ducks, 280; dept. 200; ducks, 280; dept. 200; ducks, 280; dept. 200; dep Reported by J. C. Wilson & Co., Lewi pullding, Portland. Closing Hales, High, Low, Bid. 1,300

Stocks at Boston,
BOSTON, March 31.—Closing quotations:
Allouez 42% Nev Con. 15%
Amail Copper 76% Niplasing Mines 6
A Z L & Sm 18 North Butte 27%
Aris Com. 4% North Lake, 1%
Cal & Arigona 68% Old Dominion 50
Cal & Hecla 415
Centennial 17
Centennial 17
Centennial 17
E Butte Cop Mn 11% Superior 29%
Franklin 6% Sup & How Min 2%
Granby Con. 88% Temarack 36
Granby Con. 88% Temarack 36
Greens Canunca 17% US S R & M. 8%
Life Roy (Cop) 18% do pfd 47%
Kerr Lake 3% Utab Con. 10%
Lake Copper 7
Lake Copper 4% Wiffona 3%
Miamil Copper 24
Mohawk 43% Butte & superior 35%
Money Explance Fig. Stocks at Boston.

Money, Exchange, Etc. Mercantile paper, 31: 94 per cent.
Sterling exchange, steady. Sixty days,
\$1.8475; demand. \$4.8615.
Commerciat bills, \$4.86.
Bar silver, 08c.
Mexican follars, 454c.
Government bonds, weak; railroad bonds,
steady.

SAN FRANCISCO, March 31 .- Mexican

Sterling on London, 60 days, \$4.84%; do. SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City on Fruits, Vegetables, Etc.

Vegetables, Etc.

SAN FRANCISCO, Murch 31.—Fruit—
Pineappies, \$1.50 & 2.25; appies, Newtown
Pippins, \$1.55 & 2: Hoover, \$1.25 & 1.50; No.
2, 60c & 1: Mexican limes, \$5.50 & 6; California lemons, \$2.25 & 3.70.

Potators—River deltas, 75 & 55c; Oregon
Burbanks, 75c & 51.13; sweets, \$2.10 & 2.15.

Vegetables—Cucumbers, hothouse, \$1;
green peas, 40 & 6; string beans, 10c; eggpiant, nominal.

Butter—Fancy creamery, 25c; seconds,
25c. Eggs-Pancy ranch, 1946; store, 18c, Choese-New, 13@154c; Young American

s 6d.
Copper, firm: standard, spot and June,
2.80-0.74-20c; electrolytic, 14.82-4-c; lake,
5c. nominal; casting, 14.37-4-c;
Tin quiet, Spot. 37.85-0.28-26c; June,
lune, 38.12-0.85-0.24-c
Antimony, dull; Cookson's 7.25c
Iron, quiet, unchanged.

Coffee and Sugar, NEW YORK, March 31.—Coffee was lowered ay under liquidation, renewed hear pres

sure and foreign selling. The market opened steady, 8 to 12 cents lower. Buil support caused moderate railles during the morning, but the general tendency was downward and the market closed steady, 20g71 net lower. Sales, 71,000 hags. April, 8.60c. May, 8.71c; July, 8.88c; September 2.65c. October, 9.15c; December, 8.25c; January, 9.35c.

Favorable Rate Case Decision Spot. quiet: Rio. No. 7, Bc: Santos. No. 4, Mild, dull; Cordova. 12 & 616 No.

Naval Stores.

SAVANNAH, March 31.—Turpentine quiet at 46 %c. No sales. Receipts. 268; shipments. 143; stocks. 12.018.

Rosin firm. Sales. 2240; receipts. 1559; shipments. 1342; etocks. 110,425; Quote: A. B. C. D. E. \$3.75; F. G. \$2.85; H. f. K. \$44.00; M. \$4.50; N. \$3.40; WG, \$3.85; WW. \$6.20.

Chicago Dairy Produce.

CHICAGO, March 31.—Butter and cheese, unchanged.

Exps. lower: receipts, 21,285 cases; as mark, cases included, 164,617% c. ordinary firsts, 10% 617% c; firsts, 17% 617% c.

Cotton Market. NEW YORK, March 31.—Spot cotton, quiet. Middling uplands, 18.50; do, guif, 18.75.

PRICES HOLD STEADY IN ALL LIVE-STOCK LINES.

Prime Steers Taken at 88 and Top Hogs at \$8.75-Record Receipts in March.

There was only a limited amount of stock available at the yards yesterday and sales were confined to five loads of cattle and two of hogs. Prices were steady. one two of hogs. Prices were steady.

One load of choice steers was sold at \$8 and the others brought \$7.31 to \$7.72.

The top level of the hog market sill holds at \$8.73.

The run at the yarsd in March was the largest for any month since the 2 and were established. The statistics will be found in another column.

Receipts were 154 cattle, 3 calves and 271 hogs.

Receipts were 154 cattle, 3 calves and 171 hoge.

Receipts were: H. Wetmore, Monida, 2 cars cattle, T. Z. Desticitie, Monida, 3 cars cattle, F. S. Felsom, Davis, Cab, 1 car cattle and calves; Hugh Cummings Corvelle, 2 cars calves and hogs.

The day's sales were as follows:

Wt. Price.

Wt. Price.

Wt. Price.

Succession 1000 0.25 16 hogs.

12 8.25

1 now 1999 1.06 18 hogs.

12 8.25

1 now 1999 1.06 18 hogs.

12 8.25

25 steers. 1054 7.75 82 hogs.

181 4.75

25 steers. 1042 7.35 25 steers. 1011 7.50

Current local quotations on the various classes of liventock follow:

Films steers.

1010 1.06 1.06 1.06

Cook sieers.

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1.06

1010 1. 7.00 @ 7.75 7.00 @ 7.75

Chicago Livestock Market.

Chicago Livestock Market.

CHICAGO, March 21. — Hogs—Receipts.

12,000; market. unsettled. light grades
strong, others 5c under yesterday's average.

Bulk of sales, \$8.50@\$6.5; ight, \$8.50@\$6.95;

mixed, \$8.30@\$6.5; heavy. \$8.25@\$6.00;

rough, \$8.25@\$8.35; pigs. \$7.25@\$6.00;

Cattle—Receipts. 6000; market, weak.
Beevea, \$6.90@\$4.6; Texas steers, \$7.20@\$8.20; Western steers, \$8.90@\$7.00; steekers
and feeders, \$5.50@\$8.00; cows and helters,
\$3.65@\$40; calves, \$6.00@\$9.00, and helters,
\$3.65@\$40; calves, \$6.00@\$9.00, and helters,
\$3.65@\$40; calves, \$6.00@\$9.50; cows and helters,
\$3.65@\$40; calves, \$6.00@\$9.50; steekers
\$5.35@\$6.60; yearlings, \$6.35@\$7.75; itambs, native, \$7.35@\$8.45; Western, \$7.35@\$8.45.

Band Issue and Electric Rallway May68% July68% Franchise Are Up.

CENTRALIA. Wasb. March 31—
(Special.)—All indications point to a big vote being cast at the special bond and franchise election to be held in Centralia tomorrow. The total registration is 1931. The issues are the proposed sale of \$118,000 in bonds, to take up a like amount of outstanding warrants and the granting of a 30-year franchise to the Washington Electric Company to operate an electric time in

DAILY METEOROLOGICAL REPORT. PORTLAND, March 31.—Maximum temperature, 49.4 degrees, minimum temperature, 49.4 degrees, minimum temperature, 410 degrees, Eliver reading, 8 A. M., 6.5 feet, Change in last 24 hours, —0.1 foot. Total rainfail (5 P. M. to 5 P. M.), 0.11 inch. Total rainfail since September 1, 1913, 32.60 inches. Normal rainfail since September 1, 186.75 inches. Deficiency of rainfail since September 1, 1913, 4.10 inches. Total sunshine, 55 minutes. Possible sunshine, 32 hours 45 minutes. Barometer (reduced to sea level), 5 P. M. 30.16 inches.

THE WEATHER.

STATIONS.	mun temp	pitation st 24 hours.	Velocity	Direction	State of weather
Baker	.50	0.00	10	W	Cloudy
Botse		0.00	4	Se.M.	Cloudy
Boston	0.6	0.00	1 8	NW	Clear
Calgary		0.00			Pt. cloudy
Chicago		0.00			Rain
Des Moines		0.08		10 W	Clear
Duluth	20	0.00		NE	Cloudy
Eureka	60	0.06	3 3	SE	Cloudy
Galveston	72	0.02	20	SE	Cloudy
Helena	2572	0.00	112	65.VV	Pt. cloudy
Jacksonville	84	0.00	NI 4	18535	Clear
Kansas City	6.5	0.40	110	NE	Cloudy
Los Angeles	64	0.300	(X0)	B	Cloudy
Marshfield	52	0.40	10.5	N	Cloudy
Medford	55	0.00	13.2	NW	Cloudy
New Orleans	118	0.00	112	B.W	Clear
New York		0.00			Pt. cloudy
North Head		0.350		25 50	Cloudy
North Yakima		0.00		SW	Cloudy
Phoenix		0.00		NW	Pt. cloudy Cloudy
Pocatello		0.00		25.10	Cloudy
Portland		0.11		16	Cloudy
Roseburg	56	0.04	4	W	Cloudy
Sacramento	62	0.00		SE	Clear
St. Louis	64	0.0	01.8	0.80	PL cloudy
St. Paul		0.08		SE	Rain
Salt Lake		0.20		NW	Cloudy
San Francisco		00:00		SW	Pt. cloudy
Seattle		0.12		W	Pt. cloudy
Spokane		0.14		8W	Cloudy
Tatoosh Island	200	2.32		25	Pt. cloudy
Walla Walls		0.34		SE	Bain
Washington	75.6	0.10	3	SE	Pt. cloudy
Winnipeg	36	0.00		SE	Cloudy

Choese New, 13 player, roung American.

Onions Oregon, nominal.
Receipts — Flour, 1070 quarters; bariey, 15,600 centals; potatoes, 470 sacks; hay, 113 tors.

Metal Markets,
NEW YORK, March 31.—Lead, quiet, 3.70 grants. London, 500 pd.
Speiter, steady, 3.25 gr.30c; London, 121 fr. 6d.
Copper, firm: standard, spot and June, 12,500 ft. 250 c. electrolytic, 14 62 2c; lake, 15c, nominal; casting, 14.37 gc.
Tin quiet. Spot. 37.35 gr.3.26c; June, FORECASTS.

Portland and vicinity—Fair, light variable rinds, mostly northerly.

Oregoo and Washington—Fair, light variable winds, idea of the rinds of the research of th

An Investment Opportunity

Willamette Valley Southern Railway Company First Mortgage 6% Gold Bonds

Guaranteed by the

PORLAND RAILWAY, LIGHT & POWER COMPANY

\$100. \$500. \$1000.

Free from Normal Federal Income Tax.

The Willamette Valley Southern Railway Company bonds, in our opinion, afford a very desirable investment and one which embraces good security, profitable yield with excellent prospects of enhancement in value.

We will be pleased to furnish descriptive circular containing detailed information, price, etc., upon request.

MORRIS BROTHERS

Railway Exchange Building, Portland.

Wheat Slumps Because of Fine Crop Outlook.

NO DEMAND FOR EXPORT

Liquidating Sales on Part of Large Holders-Added Pressure Caused by Shorts-Argentina Offers Corn Cheap.

CHICAGO. March 31.—Radical bearish similment as to wheat developed today because of the brilliant crop sutlook and in consequence of the total lack of exports. The market had no good reaction and closed heavy. % to le under last night. Corn finished %8 % to le down and oats of % to fic. In provisions the outcome varied from 10c decline to an advance to 2%c. Liquidating aries on the purt of big holders formed an important element in the altuation regarding wheat, but the downward pressure was by no means confined to longs. Notwithstanding a big falling off in the world's available stock of wheat, no authentic trace could be obtained of any export business being done.

Corn trade became semi-demoralized as a result of the cheapest offers yet from Argentina. Resides west-hound rail rates from New York were being cut in some particulars and there was no entargement of the Eastern inquiry for corn from here it was said that 12,000,000 bushels of corn had been sold from Argentine ports for April-May shipment to American markets and that in addition considerable was coming to the United States from India.

The weakness of corn and wheat was no much for the oats market. Depression was emphasized by the big stock here and by 0 per cent increase of arreage in Okiahoma. Provisions recorded with grain. There was some substantial buying on the dectines.

CENTRALIA TO VOTE TODAY May # 9174 # 55. 3 50% 8 8184 CENTRALIA, Wash., March 51,— May 30 .20 .88 .38% Special 31 .20% .38% .38% LARD. ..10.45 10.55 10.45 10.47 % ..10.62 % 10.75 10.62 % 10.65 SHORT RIBS. .11.05 11.12% 11.00 11.02% .11.20 11.27% 11.18 11.17%

Company to operate an electric line in the city, connecting with the local mills and the Puget Sound & Willapa Harbor Rallway, a branch of the Milwaukee being built through here.

The warrants are drawing 6 and 8 per cent interest, while the bonds can be sold for 5 per cent or less.

Take Wash prices were:

Wheat, No. 2 red, 329324c; No. 3 red, 524c; No. 2 Northern, 93954c; No. 3 hard, 514 6914c; No. 2 Spring, 93894c; No. 3 Spring, 244c; No. Ryc. No. 2, 62 lic; barley, 45 9 62c; timethy, \$5,25 9 4,50; clover, \$5 8 12,75.

Puget Sound Wheat Markets, SEATTLE, March 2L.—Wheat—Bluestem, 90c; fortyfald, 92%c; eish, 92c; Fife, 92c; red Russian, 90c, Yesterday's car receipts, wheat 20; corn 5, oats 7, barley 6, hay 57, flour 11, TACOMA, March 31.—Wheat-Bluestein, 50c #81; fortyfold, 92c; club, 91c; red Fife, Car receipts, wheat 47, barley 1, oats 1, hay 13.

San Francisco Grain Market. San Francisco Grain Market.

SAN FRANCISCO, March 31.—Spot quofations: Walla Walla, \$1.00 gl.014; red Russian, \$1.38; & 1.00; Turkey red \$1.22; & 1.25;
binestem, \$1.05; & roter feed bariey, \$1.129;
\$1.15; beewing bariey, nominal; white oat;
\$1.27i_\$6.20; bran, \$24.30_\$25; middlings,
\$1.27i_\$6.20; bran, \$24.30_\$25; middlings,
\$1.00; ill; shorts, \$26.925; middli

MINNEAPOLIS, March 31.—Wheat, No. 1 hard, 913 6924c; No. 1 Northern, 89% 2 91c; No. 2 Northern, 87% 889 5c; No. 3 wheat, 85% 8564c; May, 58%c; July, 90% 601th. Harley, 48@ 57c. Flux, \$1,54% @ 1.56%. Enropean Grain Markets. LONDON, March 31.—Cargoes on passage

Sepressed.

English country market, quiet, but teady; French country markets, quiet. LIVERPOOL, March 31.—Wheat — Spot, quiet; futures, easy. May, 7s 2%d; July. 7s 2d; October, 7s %d. LINN HAS 27 IN RACE NOW

Democrats in Field. ALBANY, Or., March 31 .- (Special.) -Counting legislative candidates, 27 men are in the field thus far for nominations for Linn County offices at the forthcoming primaries. Seventeen of these

Seventeen Republicans and Ten

are Republicans and ten are Demoare Republic crats.

A list of the candidates who have either flied their nominating petitions for who have made public announcements of their intentions, follows:

Senator—Frank H. Porter, e. For State Sensior—Frank H. Porter, of Raiser, Republican; S. M. Garland, of Leb-nius, Democrat. Br. Joint Sensior, Linn and Lane Coun-less—Bward D. Curick, of Albany, Re-

ablican. For Representatives—Charles Childs, of Forwardle, and Homer Speer, of Tangent epublicans; Fred E starrison, of Browns ville, Democrat.

Por County Clerk-R. M. Russell, of Albany, Halph Thom, of Lehanon; C. B. Winn, of Albany, and W. W. Bailey, of Brownsville. Republicans: Prank C. Stellmarber, of Albany, Democrat.

For Shesiff-D. H. Bodine, of Albany, Incumbent, and Grant Pirtle, of Albany, Re-

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital . . . \$1,000,000 Surplus . . . \$1,000,000

OFFICERS

J. C. AINSWORTH, President. W. A. HOLT, Anst. Cashler. A. M. WRIGHT, Asst. Cashler R. W. SCHMEER, Cashier,

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

of San Francisco. Founded 1864

Capital Paid In......\$8,500,000.00 Surplus and Undivided Profits \$8,069,722.49 Commercial Banking and Savings Departments

> PORTLAND OFFICE Third and Stark Streets

LADD & TILTON BANK

Capital and Surplus \$2,000,000 Commercial and Savings Deposits

Established 1859

combicans: W. J. Moore, of Brownsville, and Edward School, of Albany, Democrats.
For County Hecordes—Grant Froman, of Albany, normbent, Republican: H. M. Miller, of Halsey, Democrat.
For County Trasurer—W. W. Francis, of the company are Seventh, High, Centered, of Albany, Democrat.
For County County Counting Frank Crabitee, of Albany, Democrat.

The streets to receive first attention of the company are Seventh, High, Center and Madison. The City Council has included these streets in those to be improved this Spring and the gas conformally and T. M. Holt, of Thomas, depublicans; Arch C. Miller, of Albany, Democrat.

Republicans: Arch C. Ang.
Democrat.
For County Surveyor—Alfred L. Geddes.
of Albany, incombent, Republican; W. M.
Eaton, of Albany, Democrat.
For Coroner—William Fortmiller, of Albany, incumbent, Republican; S. N. Braden,
of Albany, Democrat.

GAS TO BE SOLD SOON Work on Oregon City Streets Will Begin Friday. OREGON CITY, Or., March 31 .- (Spe-

cial.)—Engineer Neefus and Superin-tendent McClough, of the Clackamas Gas Company, announced today that actual construction of the gas mains in Oregon City would begin Friday and

The Canadian Bank of Commerce HEAD OFFICE

Toronto, Canada. Established 1867. A general banking business transacted. Interest paid on time deposits. Letters of Credit and Travelers'

PORTLAND BRANCH Corner Second and Stark Sta. F. C. MALPAS, Manager.

Checks Issued.

WILBUR B. FOSHAY

PUBLIC UTILITY SPECIALIST. investigations, Reports, Plans, Develop-ment and Management of Electric, Gas, Street Railway and Water Properties. Wilcox Building, Portland, Oregon.

ers early in the Summer.

The streets to receive first attention of the company are Seventh, High. Center and Madison. The City Council has improved this Spring and the gas con-cern plans to install mains before the surfacing is laid. All pipes will be laid at a depth of two feet.

There are 1,127,940 automobiles in serv-

The Choice of Investments

We are at all times ready to consult with our customers, giving them the benefit of our experience and the information we have on hand.

What you do with your surplus is no less important than the accumulating of it.

Wrongly invested it may be of more harm than benefit to you.

Security Savings and Trust Company

Fifth and Morrison Streets Capital and Surplus \$1,400,000

J.C. WILSON & CO.

STOCES, BONDS, GRAIN AND COTTON MEMBERS NEW YORK STOCK EXCHANGE, CHICAGO BOARD OF TRADE, NEW YORK COTTON EXCHANGE, E STOCK AND BOND EXCHANGE, SAN FRANCISCO.

PORTLAND OFFICE: Lewis Building, 269 Oak Street. Phones-Marshall 3858. A 4187.