

## TOP PRICES ARE PAID

Club Wheat Sells at Highest Level of Season.

## TRADING IS NOT LARGE

Local Market Not Affected in Slump in East—California Is Now Leading Outlet for Northwestern Grain.

Although the Eastern wheat markets were further depressed yesterday by reason of the gloomy prospects for the winter crop, which was also reflected in Europe by wheat markets, the market was not so strong in the situation here. Not only were holders as strong as ever in their views, but some of the buyers also showed a disposition to come up to the ideas of sellers. As a consequence, the highest prices of the season were paid for club wheat.

The local market dealers quoted 32 to 35 cents, while in the country some business was done in small lots at high as 34 cents. Even bluestem, which for some time has been lagging behind, displayed firmness and sales were made in a limited way at \$1.01.

The trading is largely for account of millers at tidewater, and in the interior. A good demand from California is expected this month. There was no rush of buying in that quarter in March, but shipments on previous purchases were heavy, in fact all the wheat that went out of this port was taken by Southern millers. The shipments to California in March were 1,075 bushels from Portland and 44,171 bushels from California. For the season to date 6,332,450 bushels of wheat have gone to California from Northern ports, and the four months movement has equaled nearly 100,000 bushels more. There is little doubt that California in the next three months will take as much wheat as in the past three months.

The demand from other quarters for wheat is slack, but so small is the available supply that a continued firm market seems assured. The Northwest so far this season has sent out over 3,000,000 bushels. In discussing the European wheat situation, Brownhill says in his weekly international review:

"The demand has been small and world shipments ample for requirements, but the season's purchases make a good showing, with Continental taking on a liberal scale, and promise to moderately excel my previous estimate. Germany is shipping wheat better as a buyer. During the week five large Australian steamers have been diverted to Continental ports. Although the present crop outlook is good everywhere, still during April there are generally crop scares, and this has been true during the past few years, and with one exception the market has always advanced. Russia is shipping enough to take care of the present demand, but with the failure in Argentina practically no help expected from India and an expected sharp falling off in Australia will necessitate larger Russian contributions and from movement from America as the season progresses."

Very little business is passing in the local oats or barley markets. Dealers estimate there are still 40,000 tons of barley left in the Northwest, and allowing for 15,000 tons to be used as feed during the remainder of the season they figure out a 25,000-ton surplus to take care of the present demand.

Grain receipts in cars in March of this and last year were as follows:

Year	Wheat	Barley	Oats	Hay
1914	10,000	10,000	10,000	10,000
1913	10,000	10,000	10,000	10,000

Local receipts in cars for the week and average were reported by the Merchants Exchange as follows:

Year	Wheat	Barley	Oats	Hay
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1913	10,000	10,000	10,000	10,000

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## PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.  
WHEAT—Track prices: Club, 35c; blue-stem, 34c; extra, 33c; red, 32c; white, 31c; valley, 30c.  
OATS—No. 1 white, milling, 22c; No. 2, 21c; No. 3, 20c; No. 4, 19c; No. 5, 18c; No. 6, 17c; No. 7, 16c; No. 8, 15c; No. 9, 14c; No. 10, 13c; No. 11, 12c; No. 12, 11c; No. 13, 10c; No. 14, 9c; No. 15, 8c; No. 16, 7c; No. 17, 6c; No. 18, 5c; No. 19, 4c; No. 20, 3c; No. 21, 2c; No. 22, 1c; No. 23, 1c; No. 24, 1c; No. 25, 1c; No. 26, 1c; No. 27, 1c; No. 28, 1c; No. 29, 1c; No. 30, 1c; No. 31, 1c; No. 32, 1c; No. 33, 1c; No. 34, 1c; No. 35, 1c; No. 36, 1c; No. 37, 1c; No. 38, 1c; No. 39, 1c; No. 40, 1c; No. 41, 1c; No. 42, 1c; No. 43, 1c; No. 44, 1c; No. 45, 1c; No. 46, 1c; No. 47, 1c; No. 48, 1c; No. 49, 1c; No. 50, 1c; No. 51, 1c; No. 52, 1c; No. 53, 1c; No. 54, 1c; No. 55, 1c; No. 56, 1c; No. 57, 1c; No. 58, 1c; No. 59, 1c; No. 60, 1c; No. 61, 1c; No. 62, 1c; No. 63, 1c; No. 64, 1c; No. 65, 1c; No. 66, 1c; No. 67, 1c; No. 68, 1c; No. 69, 1c; No. 70, 1c; No. 71, 1c; No. 72, 1c; No. 73, 1c; No. 74, 1c; No. 75, 1c; No. 76, 1c; No. 77, 1c; No. 78, 1c; No. 79, 1c; No. 80, 1c; No. 81, 1c; No. 82, 1c; 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