BANK LAW CHANGE IS HELD NECESSITY

Superintendent Says Benefit of Federal System Impossible Under State Act.

ACTUAL OPERATION SHOWN

If Present Reserve Is Required, Irrespective of National Act, Hardship Would Be Worked on Oregon Institutions.

SALEM, Or., March 29.—(Special.)—That Oregon needs to take a stand soon regarding reserve requirements for state banks in order that they may conform to those of the new Federal reserve system was asserted today by S. G. Sargent, State Bank Superintendent. He suggests that the bankers of the state give the question study, so amendments to the banking laws may be formulated at the next state convention for submission to the Legislature.

The pyramiding of reserves, as at present," said Mr. Sargent, will be superseded by the system of fixed reserves when the currency law becomes fully operative. It is obvious that under this system a much lower percentage of reserve may be carried with the same degree of safety.

"With the loss of reserve deposits, incident to the transferring of the reserves of the member banks to the Federal reserve bank, it is likely that many of the banks would not care to maintain the required state reserve, and yet, under the present system, it would not be advisable for the state to lower the present requirements. It would, therefore, seem necessary to adopt a new system of reserves, if we are to conform with those of the Federal reserve system. It has been suggested that this might be accomplished by using the Federal reserve bank as a reserve depository or by establishing a state reserve bank on similar plans.

"Our state law divides the banks into two classes. Banks in cities of 50,000 inhabitants or less must carry a reserve of 15 per cent of their deposits and banks in cities having a population of more than 50,000 and all banks approved by the Superintendent of Banks, as reserve agents, must carry a reserve of 25 per cent of their commercial deposits and 15 per cent of the time deposits.

"Of the 170 state banks reporting to this department January 13 this year 71 are not now eligible for membership in the Federal system on account of the capital requirements, but to make a comparison of the reserves under the two systems I will assume that all state banks are members with their present capital, surplus and live deposits. We would then have the following:

Statement January 13, 1914, Portland banks and other banks approved as reserve agents—capital and surplus $9,652,580; demand deposits, $25,055,000 and time deposits $14,738,000.

All other state banks—	
Capital and surplus	$ 5,375,113.77
Demand deposits	10,364,000.00
Time deposits	7,906,000.00
Totals—	
Capital and surplus	$12,025,693.77
Demand deposits	35,399,000.00
Time deposits	21,744,000.00

The present reserve requirements for the Oregon state banks to be carried in accordance with the above statements are as follows:

Portland and reserve banks—	
Twenty-five percent of demand deposits	$ 6,258,75.00
Fifteen per cent of time and savings deposits	2,210,700.00
Total	$ 8,469,450.00
One-third cash in vaults (required)	$ 2,823,150.00
Two-thirds with approved reserve agents	5,646,300.00
Total	$ 8,469,450.00
All other state banks—	
Fifteen per cent of all deposits	$ 2,605,500.00
One-third cash in vaults (required)	868,500.00
Two-thirds with approved reserve agents	1,737,000.00
Total	$ 2,605,500.00
Totals—	
One-third cash in vaults (required)	$ 3,691,650.00
Two-thirds with approved reserve agents	7,383,300.00
Total reserve required under present system	$11,074,950.00

The Federal reserve act also divides the Oregon banks into two classes as to reserve requirements, namely: Portland banks and all other banks in the state.

Statement, January 13, 1914.

Portland banks—	
Capital and surplus	$ 5,244,680.00
Demand deposits	19,717,000.00
Time deposits	13,776,000.00
All other state banks—	
Capital and surplus	$ 6,781,013.77
Demand deposits	15,662,000.00
Time deposits	7,968,000.00

If all the Oregon state banks were members of the Federal reserve system, they would be required to carry reserve as follows:

Portland banks—	
Fifteen per cent of demand deposits	$ 2,957,550.00
Five per cent of time deposits	688,800.00
Total	$ 3,646,350.00
Five-fifteenths cash in vaults (required)	$ 1,215,450.00
Six-fifteenths with Federal Res. bank (required)	1,458,540.00
Four-fifteenths in vaults or Federal res. bank (optional)	972,360.00
Total	$ 3,646,350.00
All other state banks—	
Twelve per cent of demand deposits	$ 1,879,440.00
Five per cent of time deposits	398,400.00
Total	$ 2,277,840.00
Four-twelfths cash in vaults (required)	$ 759,280.00
Five-twelfths with Federal reserve bank (required)	949,100.00
Three-twelfths in vaults or Federal res. bank (optional)	569,460.00
Total	$ 2,277,840.00
All state banks combined—	
In vaults (required)	$ 1,974,730.00
With Federal reserve bank required)	2,407,640.00
In vaults or Federal reserve bank (optional)	1,541,820.00
Total reserve required under Federal system	$ 5,924,190.00
Total amount of reserves released	$ 3,150,750.00

It is not presumed that the banks under either system will carry only the minimum required reserve, but at certain seasons of the year a great many of them will, no doubt, take advantage of the lower reserve requirements, and it can be seen from the above figures that the amount released under the Federal system is no small item.

From a profit-and-loss standpoint, figuring that the minimum of reserve only is carried, that the nonmember banks receive 2 per cent on their daily balance with reserve agents, and that the member banks are able to invest the amount released at 6 per cent, we have the following:

Interest on $3,150,760 at 6 per cent for one year	$ 309,045.60
Interest on $7,383,300 at 2 per cent for one year	147,666.00
Difference in favor of the member banks	$ 161,379.60

Of the 170 banks now under the supervision of this department, only two so far have applied for National charters, and while others may have applied to the Federal Reserve Board for membership, I have not been so advised, the general inclination being to wait until the system is put into operation and its merits fully demonstrated.

St. Johns Offices Sought.

ST. JOHNS, Or., March 29.—(Special.)—Five tickets are now in the field for the city election, April 6—Republican, Democrat, Progressive, Socialist and Independent. The lineup Saturday night was as follows:

Mayor—Charles Bredeson, Republican; Dr. H. O. Brown, Independent; Dr. A. W. Vincent, Democrat-Socialist. Recorder—Albert N. Dunsmore, Republican-Democrat-Progressive; Miss Myrtle B. Brodal, Independent. Treasurer—H. D. Beam, Democrat; I. Davis, Socialist; F. A. Rice, Republican-Progressive. Attorney—O. J. Gatzmyer, Republican; E. C. Geeslin, Independent; Thad T. Parker, Democrat-Independent; Howard O. Rodgers, Independent; Perry C. Stroud, Independent. Councilman-at-Large—C. J. Anderson, Socialist; W. A. Carroll, Independent; O. M. Cornell, Republican-Democrat-Progressive; John W. Davis, Independent; C. C. Olhus, Democrat; R. C. Stokes, Socialist; M. T. Swan, Socialist; F. W. Valentine, Republican-Progressive; H. M. Waldorf, Democrat-Progressive. Councilman, First Ward—C. E. Garlick, Democrat; R. D. Graden, Progressive; George M. Hall, Independent; R. A. Jayne, Republican-Democrat; Marion Johnston, Republican-Progressive; G. Mallett, Socialist; Second Ward—C. R. Chadwick, Republican-Democrat; Harry Hunter, Socialist; Karl Mageske, Independent; J. L. Misner, Independent George W. Munson, Republican-Democrat-Progressive; George H. Oman, Socialist; R. D. Powell, Independent.

TRIP UP COAST STORMY

BREAKWATER ENCOUNTERS RAIN AND SLEET FROM COOS BAY.

Captain Macgenn Reports Dredge Seattle Doing Excellent Work—Business Boom Is On.

The steamer Breakwater arrived from Coos Bay at 5 o'clock yesterday. Captain Macgenn said he encountered southerly winds and continuous rain or sleet until he reached the Columbia, after which the weather was delightful. The steamer brought 90 passengers and an average cargo from the Coos Bay country.

Among the passengers were Mrs. E. K. Jones, wife of a Marshfield banker, who came to Portland for the grand opera season, and Miss Rosine Vreeland, one of the two state school inspectors, who are making reports of the rural schools for the State Board of Health.

Captain Macgenn reported that the dredge Michle had not been working on the Coos Bay bar during the three days that the Breakwater was in that port. He said, however, that the dredge Seattle was doing excellent work, that it had entirely filled Mill Slough and all of the sloughs in South Marshfield.

"She is making a 25-foot channel 300 feet wide from Marshfield to the sea, with turning basins in front of the docks 1000 feet wide at Marshfield and North Bend. Business is booming in Coos Bay," said the captain.

FOUR SHIPS LOAD AT WAUNA

New 200-Foot Dock Is Now Fully Utilized.

WAUNA, Or., March 29.—(Special.)—Wauna has broken the record of lower Columbia River towns this week in loading four steamers. The Shasta and Yellowstone loaded for California points, while the Luxor and Strathendrick are taking on 3,500,000 feet of lumber for Australia.

The 200-foot dock, completed last week, is now fully utilized.

News From Oregon Ports.

COOS BAY, Or., March 29.—(Special.)—The schooner Aroline, from San Francisco, called today for passengers, arriving at 10:30 and departing for Portland at 3:30.

Arriving from San Francisco with freight and passengers, the Nann Smith crossed in this morning at 2 o'clock.

The Adeline Smith sailed from her Marshfield dock today at noon for San Francisco.

The Redondo, with lumber and passengers, will sail tomorrow morning for San Diego, calling at intermediate points to accommodate passengers.

ASTORIA, Or., March 29.—(Special.)—The British steamer Glenroy sailed today for Puget Sound, where she will undergo repairs.

The steamer Cricket, another victim of Portland's waterfront fire, started out today for San Francisco, but as the seas outside were rough, with the wind increasing, she returned.

The steamers Alliance, from Eureka; Breakwater, from Coos Bay; Atlas, Portland, O. M. Clark, Yucatan and Edgar H. Vance, from San Francisco, were the arrivals, all en route to Portland.

The steamer Daisy Putnam, with lumber for Los Angeles; the steamer Santa Cruz, for San Francisco, with cargo en route to the Atlantic Coast, and the steamer J. B. Stetson, of the Portland-Alaska line, sailed during the day.

Location Estimates Made.

Captain C. E. Stewart, of the steamer San Juan, reports that from accurate observations he places the position of the lighthouse off Alotengo Lagoon, West Coast Mexico, in latitude 16 degrees 8 minutes 30 seconds north, longitude 98 degrees 2 minutes 30 seconds west. He also reports that from a mean of a number of accurate observations, he has located the position of the center of Isabel Island, West Coast of Mexico, in latitude 21 degrees 51 minutes north, longitude 105 degrees 54 minutes 30 seconds west.

Rose City Has Stormy Passage.

The steamer Rose City, of the San Francisco & Portland steamship line, which arrived from San Francisco and Los Angeles at 8 o'clock Saturday night, had a stormy passage for 24 hours after leaving San Francisco. She brought up the biggest cargo she has carried for some time and had a full passenger list.

Marconi Wireless Reports.

(All positions reported at 8 P. M., March 29, unless otherwise designated).

Minnesota, Seattle for Orient, 375 miles from Seattle.

Lansing, Port San Luis, for Juneau, 766 miles north San Francisco.

J. B. Stetson, Portland for Skagway, 5 miles north Grays Harbor.

W. S. Porter, Everett for Monterey, 690 miles north San Francisco.

Coronado, San Francisco for Grays Harbor, off Columbia River.

President, San Francisco for Seattle, 170 miles north Cape Blanco.

Santa Cruz, Portland for Vancouver, 55 miles south Umatilla Lightship.

Asuncion, Port Angeles for San Francisco, off Grays Harbor.

Norwood, San Francisco for Grays Harbor, off Columbia River.

William Chatham, Port Ludlow for San Francisco, 100 miles north Cape Blanco.

Admiral Sampson, Alaska for Seattle, off Cape Lazo.

Senator, Vancouver for Bellingham, off Point Roberts.

Northland, Portland for San Francisco, 15 miles north of Eureka.

Beaver, Portland for San Francisco, off Point Gorda.

Hooper, schooner Ruby in tow, San Francisco for Seattle, six miles north Cape Mendocino.

Fifield, Bandon for San Francisco, 290 miles north of San Francisco.

Adeline Smith, Coos Bay for San Francisco, 14 miles south of Cape Blanco.

Oleum, Portland for San Francisco, 81 miles north of San Francisco.

Washtenaw, Port San Luis for Bellingham, 166 miles north of San Francisco.

Catania, Tacoma for San Francisco, 168 miles north of San Francisco.

Persia, Orient for San Francisco, 445 miles west of Honolulu, March 28.

Santa Maria, Honolulu for Port San Luis, 1253 miles from Port San Luis March 28.

Lansing, Port San Luis for Juneau, 532 miles north of San Francisco March 28.

Honolulu, Seattle for Honolulu, 870 miles from Cape Flattery March 28.

Aroline, San Francisco for Coos Bay, 80 miles from Coos Bay March 28.

Matsonia, San Francisco for Honolulu, 1256 miles from San Francisco March 28.

Wilhelmina, Honolulu for San Francisco, 910 miles from San Francisco March 28.

Sierra, San Francisco for Honolulu, 1580 miles from San Francisco March 28.

Yacht Venetia, San Francisco for San Diego, 10 miles north of Point Sur.

El Segundo, Richmond for Seattle, 35 miles north of San Francisco.

Chanslor, Monterey for Honolulu, 216 miles from Monterey.

Multnomah, San Pedro for San Francisco, 10 miles north of Point Sur.

Richmond, Seattle for Richmond, 135 miles from Richmond.

Wilhelmina, Honolulu for San Francisco, 561 miles from San Francisco.

General Hubbard, Eureka for San Pedro, 50 miles south of Eureka.

Fenwick, Astoria for San Pedro, 20 miles north of San Francisco.

Mazatlan, San Pedro for Lapaz, 380 miles south of San Pedro.

Georgian, San Pedro for Salina Cruz, 895 miles south of San Pedro.

Bear, San Pedro for San Francisco, 17 miles east of Point Conception.

Roanoke, San Francisco for San Pedro, off Point Conception.

Columbia, San Francisco for San Pedro, off Santa Barbara.

Centralia, Aberdeen for San Pedro, four miles north of Point Arguello.

Yale, San Pedro for San Francisco, passed Point Hueneme at 6:45 P. M.

Movements of Vessels.

ASTORIA, March 29.—Arrived at 6:45 and left up at 8 A. M., steamer Breakwater, from Coos Bay. Arrived at 8 and left up at 9 A. M., steamer E. H. Vance, from San Pedro. Arrived at 9:50 and left up at 11:05 A. M., steamer Yucatan, from San Diego and way ports. Arrived at 9:50 A. M. and left up at 12:15 P. M., steamer Alliance, from Eureka and Coos Bay. Sailed at 10:30 A. M., British steamer Glenroy, for Seattle. Arrived at 10:30 A. M., and left up at 12 noon, steamer Portland, from San Pedro. Arrived at 10:40 and left up at 11:30 A. M., steamer O. M. Clark, from San Francisco. Sailed at 12 noon, steamer J. B. Stetson, for Skagway and way ports. Arrived at 12:30 and left up at 1 P. M., steamer Atlas, from San Francisco. Arrived down at 1 and sailed at 3:30 P. M., steamer Santa Cruz, for Vancouver. Sailed at 3 P. M., steamer Daisy Putnam, for San Pedro.

San Francisco, March 28.—Sailed—Steamer Roanoke, for San Diego.

Astoria, March 28.—Sailed at 6 P. M., steamer Shasta, for San Pedro. Arrived down at 6 P. M., British steamer Glenroy. Arrived at 6 and left up at 7 P. M., steamer Maverick, from San Francisco.

The Royal Mail Steam Packet Company, Frank Waterhouse & Co., Inc., agents, report: Merionethshire arrived at Yokohama from Puget Sound, March 25; Glenroy sailed from Portland for Seattle, March 28; Cardiganshire (new) at Portland, Or.; Radnorshire (new) sailed from Shanghai to Japan, March 18, en route to Pacific Coast; Den of Ruthven sailed from Colombo, March 17, en route to Pacific Coast, via Orient; Glenlochy arrived at London, March 14, en route to Pacific Coast, via Orient; Carnarvonshire (new) sailed from Antwerp for London, Orient and Pacific Coast, March 10.

Seattle, Wash., March 29.—Arrived—Steamers Prince George (British), from Prince Rupert; Rochelle, from Southwestern Alaska; Rainier, from San Francisco; barge Nuuanu, in tow tug Defiance, from San Francisco. Sailed—Steamers Prince George (British), from Prince Rupert; barge Nuuanu, in tow tug Defiance, for Los Angeles.

San Francisco, March 29.—Arrived—Steamers Siberia, from Hongkong; Doris, from Grays Harbor; Congress, from Seattle. Sailed—Steamers Helene, for Aberdeen; El Segundo, for Seattle; B. Niagara (German), for Woo Sung.

Tides at Astoria Monday.

High.	Low.
2:23 A. M.....8.5 feet	9:27 A. M.....0.5 foot
3:25 P. M.....8.6 feet	8:55 P. M.....3.1 foot

Columbia River Bar Report.

NORTH HEAD, March 29.—Condition of the bar at 5 P. M. Sea, moderate; barometer rising; wind, southeast, 36 miles.

Portland's Building Directory

Board of Trade Building

Appraiser of Real Estate.
SIGLER, B. D., Main 1156.....820

Attorneys.
BEACH, SIMON & NELSON, Main 5128.709
HECKBERT, E. E. Main 7596, A 1082..1010
LANGLEY, Lotus L. Main 8348.....1117
O'ROURKE, L. W. Marshall 5141.....415
WILBUR & SPENCER, Marshall 5310, A 3407.....1001

Brokers, Stocks, Bonds and Grain.
OVERBECK & COOKE CO. A 5331, Main 3942.....216-218

Marble Works.
VERMONT MARBLE WORKS, Mar. 901.307

Real Estate.
AGATE BEACH LAND CO. Main 2010.. 213
BARRETT BROS, Main 6496 303
CLARK, GEO. KNIGHT. Main 3154...1017
WALLER, FRANK L. Main 8925.....1015

Stationery, Office Supplies and Printing.
KUBLI-MILLER CO. Main or A 2324..1 & 2

Chamber of Commerce Bldg.

Attorneys.
BAIN, JAMES R. Marshall 2444..... 821
BLAND, EUGENE, Marshall 5451..... 823
DUNIWAY, RALPH R. Main 1535...529-531
HAINES, S. H. Main 5761..... 527
HAZEN, COOPER & MACKAY, Main 48 926
JOHNSON & STOUT, Main 3953.....1016
MOSESSOHN & MOSESSOHN, Main 6294.716
TIFFT, ARTHUR P. Main 427..... 710
UPTON, JAY H. Main 6294..... 716
WHEALDON, C. L. Main 1535..... 530

Bungalows.
ANDERSON BUNGALOWS. Mar. 3937-325
ANDERSON BUNGALOWS. Mar. 3937-325

Civil Engineer.
M'GONIGLE, CHAS., engineer..... 815

Insurance.
VINCENT, S. D. & CO Main 1654..... 816

Real Estate.
DAVIDSON, I. G. Mar. 485, A 4352.... 519
KEASEY, DORR E. & CO. Main 1189.. 282
M'GRATH, E. A. Marshall 2209..... 628
STOUT INVESTMENT CO. Main 5129.. 723
SLAUSON, A. B. Main 9444..... 629

Lewis Building

Accountants.
GILLINGHAM, J. G. Marshall 711..413-415

Architects.
SUTTON & WHITNEY. Marshall 1021..912

Attorneys.
MOULTON, ARTHUR L. Marshall 246..312
WINTER, WILSON & JOHNSON. M. 4451.712

Bonds, Stocks, Grain and Cotton.
WILSON, J. C. & CO.. A 4187, Mar. 3558

Builder and Real Estate.
SUMMERS, W. J. Marshall 3161...505-506

Consulting Engineers.
LUCIUS, W. W. Marshall 234.....316-317
REED, M. E. Marshall 677.....614-617

General Insurance.
BURGARD, JOHN H. Main 688, A 1688...2
WHITMER-KELLY CO. Main or A 1005...3

Investments and Loans.
STIPE, J. R. Main 5101.....403

Marine Insurance.
FIREMAN'S FUND INSURANCE CO....209

Real Estate.
HARBOLT REALTY CO. Marshall 4200.710
NEUHAUSEN & CO., Irvington. M. 8078.708

Spalding Building

Attorneys.
ALEXANDER, GEO. R. Mar. 2429 1001
GEBHARDT, ALBERT E. Main 1514.. 611
SAWYER, HAROLD M. Marshall 2861.. 608
WALTON, JAMES, JR. Marshall 2429..1001

Consulting Engineer.
KYLE, G. A. Marshall 4111..... 718

Fruit Exchange.
NORTHWESTERN FRUIT EX. Mar. 2484-418

Life Insurance.
COLUMBIA LIFE & TRUST CO....909-924

Mortgage Loans.
BAIN, JOHN, A 7442, Main 6021.....507

Real Estate.
BAY CITY LAND CO., M. 1116....701-702
KING, FRED C. Main or A 3652..... 314
RIGGS, GEO. A. Marshall 2746, A 2489.1101
SEITZ, W. H. & CO Main 6584..... 310

Wilcox Building

Circular Letters, Multigraphing.
ACME MULTIGRAPHING CO. M.2344..1004

Detective Bureau.
COAST DETECTIVE BUREAU. M. 8688.312

Mortgage Loans.
MOELLER, HERMAN A...Main 1345..1009

Optician, Optometrist.
KOLLE, DR. D. W. Main 4183.....706-707

Patent and Trade Mark Attorney.
LITZENBERG, WM. R.....Mar. 1847..904

Public Utility Specialist.
FOSHAY, WILBUR B. Main 5273.....1014

Stenographers.
OFFICE HELP. Mar. 2844.....1004
O'BRIEN, MARIE A.....Mar. 2482

Real Estate.
KORELL, CHAS. H.....Main 2744..807
H. P. PALMER-JONES CO. M. 8659....404

Selling Building

Advertising Service.
REED, MERRILL A., Mar. 220.....710

Advertising Publishers.
LAWSON & CO., A 7183, M. 4993.....709

Dairy Lunch.
IMPERIAL DAIRY LUNCH...ground floor

Dentists.
METSCHAN, DR. E. L. Main 863.....904

Eyesight Specialist.
DUBACK, DR. J. D. A 1828. M. 5852...602

Hospital Associations.
AM. HOSP. AND RELIEF ASSN., 1216.
N. W. HOSPITAL ASSN., Mar. 4271.....809

Kodaks, Opticians.
COLUMBIAN OPT'L CO. Mar. 819. Gd. Floor

Physicians and Surgeons.
ETTELSON, DR. J. A 7788, Mar. 2614..1091
MARSHALL, DR. E. ALBERT, M. 684..1218
NEWBERGER, DR. J. F. Main 8322..1118

Prescription Druggists.
NAU, FRANK. Main 721, A 2721..gr. floor

Piano Wholesalers.
HOLT, E. H., Piano Co., M. 1995.....207-8

Rentals and General Insurance.
SMITH'S AGENCY. Main 6801.....415

Yeon Building

Accountants.
ROBERTSON, KENNETH. Main 2558..431

Attorneys.
ARNEST, G. C. Main 483 1104-1105
CAREY & KERR. Main 672.....1410-1412
CAREY CHAS. H. Main 672.....1410-1412
CLARK, SKULASON & CLARK, M.5417. 1221
COAN, RALPH A. Marshall 832..1311-1317
COHN, JULIUS. Main 2310, A 7202....1518
GRAHAM, SIDNEY J. Main 493..1319-1323
HARTJE, HENRY. Marshall 4887.....1118
HERBRING, KARL. Main 1501....1500-1503
JOHNS, CHAS. A. Main 838.....1306-1308
KERR, JAS. B. Main 672.....1410-1422
KIMBALL, HENRY M., Mar. 630.....925
KLEPPER MILTON REED, Mar. 547..1512
McARTHUR, C. N. Main 4237.....422- 424
MALARKEY, SEABROOK & DIBBLE. Main 1501 A 5212....1500-1503
MANNIX, THOS. Main 2310, A 7202....1519
MEINDL, FRED J. Main 2541, A 2541.1524
MOON & ORTON, Marshall 630.... 925-929
MOORE, WILLIS S. Main 493....1319-1323
MOSER & M'CUE, Main 2541, A 2541..1524
PARKER, SHIRLEY D. Main 423.....1024
PEARCE, HARRY H. Marshall 842.1311-1317
RIDDLE, H. H. Main 5635.....524
SHEPARD & BROCK, Marshall 852...1312
SPENCER, OMAR C. Main 672...1410-1422
STOTT & COLLIER. Marshall 5078 605-610
SULLIVAN, R. A. Main 2310, A 7202..1519
WILLIAMS, W. A. Main 2541, A 2541..1524
WILSON, JOHN G. Marshall 852. 1311-1317
KINNEY, M. J. Marshall 5614-518.

Barbershops.
MYRES, ROBT. W.....2d Floor

Billiard Hall.
M'CREDIE BILLIARDS.....2d Floor

Cigar Store.
BRADY & OLIVER.....Lobby

Collection Agencies.
REYNOLDS ADJUSTMENT SERVICE.1117

Contractors.
COWLITZ BRIDGE CO. Main 6705....1504

Court Reporters and Stenographers.
FLEKNER, VIVIAN, Main 1431, A 7279.1404
SAYRE, JULIA K. Main 1431, A 7279.1404

General Insurance.
RAWLINGS, L. V. Main 5263.....425-426

Insurance Adjusters.
M'DONALD, W. R. & CO. Mar. 2391..802-804

Real Estate.
CALLAN & KASER. Main 1653.....722-724
GUNTHER, H. Marshall 10.....404
M'FARLAND, FRANK, REALTY CO....309
MERRILL, GEO. W. Marshall 2808.....411
METCALF, LYLE S. Marshall 2432.....310
RAINEY, J. G. Marshall 3177.....1304
U. S. MORTGAGE & INV. CO.....312
WAGGONER, GEO. E.....805
WARD, THOS. J. Marshall 2858.....411

Stenographers.
M'NAUGHTON, AGNES PARSONS M.4466 904

KAY TELLS HIS SIDE

STATE TREASURER DENIES HE GAVE CONVICT BAND CONSENT.

Member of Board of Control Says He Believes Prisoners' Places Are Inside of Walls.

SALEM, Or., March 29.—(Special.)—Denying that he, as a member of the State Board of Control, had approved of the State Penitentiary band going to Portland to play at a prison reform meeting, State Treasurer Kay said today that he would do everything in his power to prevent a repetition of the affair.

"It seems," said Mr. Kay, "that arrangements were made for the band, consisting of seven convicts, to go to Portland without all members of the Board being consulted. When I was informed of the proposed trip I said positively that I opposed it; that I did not approve of parading prisoners about over the state when they should be at the penitentiary. I said it was poor policy to attempt to make heroes out of convicts.

"However, the persons in charge of the proposed meeting said they had been assured by certain authorities that the band could play at the meeting, that it had been advertised and that it would be a disappointment if it were kept away. Still opposing the proposition, I finally agreed to keep hands off in this particular case, but announced that in future I would vote against the band leaving the prison to give concerts.

"I think the principle of the thing is wrong. If anything out of the way should happen while the men were away the Board would be blamed, and ought to be, for their place is at the prison until they have been freed."

S. H. Friendly Improving.

S. H. Friendly, of Eugene, a prominent merchant and politician, is ill at Good Samaritan Hospital, suffering from an abdominal affection. His condition yesterday was declared improved and he is thought to be fit to leave the hospital in a week or ten days.

Groveland Club Will Meet.

The Groveland Park Improvement Club will meet Monday night at the church at Fifty-third and Lincoln streets to consider important matters, among them plans for the proposed Lincoln street entrance to Mount Tabor Park.

DAILY METEOROLOGICAL REPORT.

PORTLAND, March 29.—Maximum temperature, 56.1 degrees; minimum, 38.8 degrees. River reading at 8 A. M., 6.6 feet; change in last 24 hours, 0.2 foot fall. Total rainfall (5 P. M. to 5 P. M.), 0.36 inch; total rainfall since September 1, 1913, 32.19 inches; normal rainfall since September 1, 36.46 inches; deficiency of rainfall since September 1, 1913, 4.27 inches. Total sunshine March 29, 4 hours, 2 minutes; possible sunshine, 12 hours, 36 minutes. Barometer (reduced to sea level) at 5 P. M., 29.55 inches.

THE WEATHER.

STATIONS.	Maximum temp.	Precipitation past 24 hours	Wind Velocity	Wind Direction	State of weather
Baker	54	0.00	8	S	Cloudy
Boise	54	0.06	4	SE	Cloudy
Boston	36	0.12	12	NE	Rain
Calgary	32	0.06	6	SW	Clear
Chicago	46	0.18	12	NW	Rain
Denver	46	0.14	12	NW	Rain
Des Moines	50	0.34	10	NE	Cloudy
Duluth	32	T.	22	NE	Cloudy
Eureka	52	2.04	26	SW	Rain
Galveston	68	0.00	12	SE	Cloudy
Helena	54	0.00	4	SE	Cloudy
Jacksonville	84	0.00	8	SE	Clear
Kansas City	68	1.04	10	NW	Clear
Los Angeles	60	0.06	4	SW	Rain
Marshfield	46	0.74	8	S	Rain
Medford	58	0.20	12	SW	Cloudy
Montreal	38	0.00	6	E	Clear
New Orleans	78	T.	10	S	Clear
New York	42	0.00	14	E	Cloudy
North Head	46	0.04	36	SE	Cloudy
North Yakima	58	T.	12	SW	Cloudy
Phoenix	64	0.38	4	E	Pt. cloudy
Pocatello	52	0.00	10	SE	Clear
Portland	56	0.36	14	S	Cloudy
Roseburg	56	0.58	10	SW	Cloudy
Sacramento	54	0.48	10	SE	Rain
St. Louis	66	0.24	4	NW	Cloudy
St. Paul	38	0.24	12	NE	Cloudy
Salt Lake	58	0.00	8	S	Pt. cloudy
San Francisco	54	0.94	8	SW	Clear
Seattle	52	0.22	16	S	Pt. cloudy
Spokane	58	0.06	10	E	Cloudy
Tacoma	52	0.14	12	SW	Cloudy
Tatoosh Island	48	0.14	30	SE	Rain
Walla Walla	66	T.	6	W	Cloudy
Washington	44	T.	6	SE	Rain
Winnipeg	38	0.00	8	N	Clear

WEATHER CONDITIONS.

The storm noted yesterday as approaching this coast is central this evening near Vancouver Island. It has caused rain, generally light, nearly everywhere on the Pacific Slope and a maximum wind velocity of 60 miles, southeast, at North Head, Washington. Southwest storm warnings are displayed at all coast stations between Coos Bay and Cape Flattery. A low-pressure area of slight energy is central over Missouri and it has caused moderately heavy rains in that and adjoining states. It is cooler in California, Eastern Colorado and Kansas, while elsewhere the changes in temperature have been unimportant.

The conditions are favorable for rain in this district Monday, with moderately high southerly winds along the coast.

FORECASTS:

Portland and vicinity—Rain; southwesterly winds.

Oregon and Washington—Rain; southerly winds, moderately high along the coast.

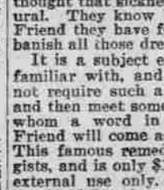
Idaho—Rain.

EDWARD A. BEALS, District Forecaster.

Coming of The Sunbeam

How to Avoid those Pains and Distress Which so Many Mothers Have Suffered

It is a pity more women do not know of Mother's Friend. This remedy softens the muscles, enables them to expand without strain and enables women to go through the ordeal without pain, nausea, morning sickness or other dreaded symptoms so familiar to many mothers.



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It is a subject every woman should be familiar with, and even though she may not require such a remedy, she will now and then meet some prospective mother to whom a word in time about Mother's Friend will come as a wonderful blessing. This famous remedy is sold by all druggists, and is only $1.00 a bottle. It is for external use only. Write to-day to the Bradfield Regulator Co., 227 Lamar Bldg., Atlanta, Ga., for a most valuable book to expectant mothers.

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