# OPTIMISTS PREDICT CREDIT EXPANSION

Effect of New Currency Law Declared to Promise Limit on Speculation.

## LESS GOLD TO BE NEEDED

Director of Mint Says Additional Currency Can Be Issued Without Increasing Reserves - System "Living Agency."

CfiiCAGO, March 13. - Optimistic views of the probable operation of the Federal reserve act were expressed toby financial experts gathered here for the conference of the Western Ecoic Society.

increase of confidence in the stability Commission in putting into effect on of bank reserves was expressed. The only fear was that a limited period of express rates, we could have gone uncertainty might occur during the readjustment of relations between the banks and their new reserve centers.

## Grenter Stability Promised.

"It has provided a centralized, of-ficial control of the banking reserves of the country, to be exercised through ficial control of the banking reserves of the country, to be exercised through the discount rate, and supplemented by the power of note issue. It is apparent that the more completely all reserves are brought into the system the more complete and effective the control will

He declared that the system had been established for the common good and besides was of advantage to every banker, whether he joined it or not, through greater security and stability. "There is nothing in the plan that will release large amounts of gold for

der fixed conditions without the direction or elasticity or adaption to changing conditions. The new system will be a living agency, with powers of initiative and self-help and will make yesterday for \$1900 and took the be a living agency, with powers of initiative and self-help and will make it possible to issue additional currency without increasing the reserves."

tain investment tendencies.

"We must face the fact," he said,
"that banks buy bonds not only for income but to profit by a prospective rise and to participate in modern corporate financing. Insofar as the motive of such investment is speculative it is indefensible. This prevailing practice is likely to be checked rather than stopped. This consideration inthan stopped. This consideration inthan stopped. deed justifies the contemplation of leg-islation restrictive on the freedom of banks to make bond purchases."

# NEW OPIUM RULE ISSUED GUPIU SHUWS NU FEAK

Importation Prohibited, Exportation Subject to Regulation.

WASHINGTON, March 13 .- Regula tions to carry into effect the recent act of Congress prohibiting the importa-tion of oplum went forward from the Treasury Department today to col-lectors of customs. The regulations supersede those of March 27, 1909.

The law prohibits, except under cer-tain restrictions, the importation of opium and cocaine and their prepara-tions, but regulations governing their tions, but regulations governing their exportation have not yet been formulated. Pending the promulgation of these regulations, collectors are warned not to permit the exportation of these drugs without express authority in each case.

Once Convicted Reform Policeman Seeks Sheriff's Office.

CLEVELAND, March J3 .- Fred Koh ler, ex-Chief of Police of Cleveland, known as the "Golden Rule" Chief, in an open letter announcing his candi-dacy for Sheriff today said he had "paid in full" for his dismissal from office a

been found guilty of private miscon-duct. He previously had been named in connection with a divorce suit.

In his letter he said that he wished to rehabilitate himself in the opinion of his fellow citizens, that he "had paid

in full" and that no further penalty ought to be exacted of him. On a visit here Colonel Roosevelt once referred to Kohler as the "best chief in America.'

## T. R. REACHES FRONTIER

Colonel Now Traveling Toward Manaos, on Upper Amazon.

(Continued From First Page.) some of the leading railroads of the

country. Earnings of the company for the five months of the fiscal year so far reported showed steady decline, with a deficit of \$22,000 for November. Holiday business was fairly large, but earnings continued to dwindle until some of the interest of the fiscal year so far reported as well as a find and I can promise that the most side, and I c

ous demands and protests on the part of minority interests and for many years practically nothing was known of the affairs of the company, no meeting of the stockholders having been

held in more than 50 years. There are outstanding 100 shares of United States Express stock and these are in comparatively few hands.

The Harriman estate is believed to hold more than one-fifth of the whole which the late E. H. Harriman acquired from the American and Adams express companies before his death, at an outlay of about \$2,250,000. The interests of the Platt family, two of whom continued to be quite active in the management of the company, are said to be relatively small.

The express company at one time had

contracts covering 38,000 miles with some of the leading railroad lines of the country. In part these contracts have expired, but the remaining ones have expired, but the remaining obtainers and it is assumed that they will be transferred to one of the company's former competitors, probably Wells, Fargo & Co., in which the Harriman interests have large holdings.

D. I. Roberts, president of the United States Express Company, in a state-

States Express Company, in a state-ment tonight said the action of the di-rectors was "not a threat or a bid for Government sympathy," but simply that the company could not continue in justice to the stockholders, more

than half of whom are women. Further Continuance Impossible.

"The company was not confronted by any theory, but by a real condition," of an attempted holdup of a Chicag Mr. Roberts said. "If the Government had been satisfied with parcel post as III., 45 miles north of nerc, today. Expansion of general commercial credits and limitation of stock speculation were predicted and a general the action of the Interstate Commerce

"The action of the Interstate Com-merce Commission was a severe blow "The United States has a policy already recognized and established elsewhere." George E. Roberts, director of the United States mint, said. "The system will be of advantage to every banker in the country whether he is a where for us to continue in the express business was impossible.

MEDFORD MAN'S \$1900 FOUND IN BOWL AFTER LONG SEARCH.

Former Medford Grocer Who Reports Loss of Money Pald Him for Store Discovers It in Cupboard.

will release large almost exportation or even give it early probexportation or even give it early probability," continued Mr. Roberts. "It
is true that the system can be operated
is true that the system can be operated
costly gold certificate currency. The
truth is that we are approaching extravegance, not to say wastefulness, in
our gold reserves.

AEDFORD, Or., March 13.—(Special.)—After the police had searched
all day for a mysterious robbers fell, shot through the abdomen.
Two then surrendered and the third
escaped to Chillicothe. Ill., where he
was later arrested. The wounded robblock had offered a reward and
sought financial aid from his relatives
in Jacksonville, the cash was found
in Jacksonville, the cash was found
in Jacksonville, or cash was found
in Jacksonville, the cash was found
in Jacksonville, or cash was found
worked recently on railroad constructonight safe and sound reposing in a crockery bowl in the kitchen pan-try of the Nichols residence on South

amount in \$20 gold pieces to his home, bucy without increasing the reserves." About 4 o'clock in the morning he Jacob H. Hollander, of Johns Hop-ran into the street in his pajamas, kins University, said it was probable shouting he had been robbed. The banks would be obliged to curtail certain investment tendencies.

## OUDIN CHOWIC NO FEL

WISCONSIN EUGENICS LAW HAS LITTLE EFFECT ON WEDDINGS.

Number of Licenses in December Last Year Exceeds That of 1912 by 500.

MADISON, Wis., March 13.—The cugenics law passed at the last session of the Legislature has had practically no effect on the normal number of marriages in the state, it is

cember last year. "In other words there was an in-crease of 505 marriages in December 'GOLDEN RULE' CHIEF RUNS last year over the same month the year before," said Dr. Harper, "Many people doubtless desired to marry be-fore the law became effective in January and there has been a small fall-ing off in the marriages of January this year as compared with a year be-But the difference of the two fore. months of January compared is only 209, while the increase in marriages

last December was 505. Male applicants for marriage licenses in Wisconsin, under the Eugenics law, must submit to a rigid physical ex-Kohler was dismissed after he had amination which includes a blood test.

HELEN KELLER TO HAVE LARGE "AUDIENCE" OF AFFLICTED.

Pickets for Lecture Going Rapidly and Many From Distant Points Are Expected to Attend.

A block of 30 seats has been re-served for deaf and dumb people who RIO DE JANEIRO, Brazil, March 13. are coming to Portland from different

Colonel Theodore Roosevelt and the parts of Oregon and Washington March 13. The members of his expedition have arrived at Barso de Meigaco, on the frontier between the states of Matto Grosso and Amazonas, This is the terminal point of the second stage of their journey.

The next stage of the expedition akes them toward the rivers Comnercaca Floriano and Gyparana, their jestination being Manaos, capital of the State of Amazonas, lying on the Rio Negro, 10 miles from its junction with the Amazon.

The Amazon as lying on the Rio Negro, 10 miles from different parts of Oregon and Washington March 12. The comming to Portland from different parts of Oregon and Washington March 12. The learn Helon Keller, who will appear at the Lincoln High School in lectures on those dates.

V. R. Manning, secretary of the Associated Charities, under the auspices of which the lectures are to be given, received the letter asking for the reservation of the scats for deaf people yesterday. J. F. Meagher, of Vancouver, Wash., publisher of the Washington March 27 and 28 to "hear" Helon Keller, who will appear at the Lincoln High School in lectures on those dates.

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Weller REFERENDUM IS ON (Continued From First Page.)

5000 signatures were obtained in the one day's work done."

One man came in early in th Negro, 10 miles from its junction with the Amazon.

The A widely filled before the office of the committee EXPRESS COMPANY TO QUIT of the famous offind gift wider was opened, throughout the state among his subscribers and said that there would be "I want 100 more blanks to take

more influential interests became outspoken for liquidation.

Pintt Family Long Dominant.

The late Thomas C. Platt and his family were for years the dominant interests in United States Express. In fact, their control was so complete that they succeeded in warding of humer
The sale of tickets for the lectures seats are being sold at the Sherman Clay & Co. store, the Owl Drug Company, St. Johns Pharmacy, Matthieu Drug Company and the office of the Associated Charitles. Reservations are made at the office of the Associated Charitles.

The sale of tickets for the lectures other, "but as soon as I found out what the citizens had started last night to Clos came to offer my services as a volunteer circulator. I will do everything I can to help the referendum movement forward."

Condemnation of the plan to install the meters was not of a personal native. Few of these who appeared to ipal employes.

# CAR ROBBERS KILI AND ARE CAPTURED

Engineer Shot Down as He Tries to Explain Danger of Obeying Command.

## TWO OF POSSE WOUNDED tation."

One of Desperadoes Dies as Result of Wound-Fifteen Members of Near-By Railroad Construc-

tion Crew Arrested. PEORIA. III., March 13.-Two men

and a woman wounded as the result of an attempted holdup of a Chicago & Northwestern freight train at Manlius, Arthur Fisher, of Pekin, Ill., engineer of the freight train, was shot dead by one of the robbers and an unidentified

robber was killed in a battle with the

Skroglund, also of Princeton. Byers was shot in the leg and Skroglund through the jaw. Mrs. Wright, wife of the station agent at Langley, was struck by a stray bullet, but is believed not to be seriously wounded. The first 1009

The trainmen assert they found four nen unloading merchandise from one of the cars when the train stopped at Manilus. One of the men opened fire on the conductor while the others ran to the engine and ordered Engineer titions in every business building to Fisher to proceed with the train. He day and circulators will take the pe started to explain there would be danrs shot him dead.

The three men then jumped from and civic, commercial or fraternal or-the engine and, rejoining the fourth, ganization and sawmill and other busi-who had been holding off the crew, ness concern. who had been holding off the crew, fled in the direction of Langley. Sheriff Byers and his two deputies started in pursuit, finally finding the robbers in a bunk car near Langley. The men opened fire on the officers, wounding both deputies. They then fled to a cornfield, where they were later surrounded by Sheriff Byers and a posse of farmers.

bers of arrested tonight.

CHICAGO MATRON TELLS OF AIDING WAITRESSES ON STRIKE.

Mrs. Raymond Robins, Noted Settlemen Worker, Takes Stand in Court and Relates Her Experiences.

CHICAGO, March 13 .- Mrs. Raymond

She told of a conference at Hull House, when, she said, the manager of the restaurant, admitted he was

mick said at the meeting the waitresses would be satisfied with this wage if they were permitted to unionize.

CANCER VICTIM SPARES FAMILY B ISOLATING HIMSELF.

Horace G. Clarke, Late Nephew of Ex-Governor of Iowa, Found to Have

Lived Under Assumed Name. IOWA CITY, Ia., March 13 .- Horace Clarke, nephew of ex-Governor Kirk-wood, whose body was rescued from a

wood, whose body was rescued from a Milwaukee morgue by Mrs. Thomas H. Carson, his sister, a wealthy resident of Davenport, sacrificed himself for his relatives, according to Mrs. Carson, who came here tonight. Mr. Clarke is to be buried here. Mr. Clarke lived for some years in Milwaukee under the name of Harry Harrye, it was discovered after his death. "He isolated himself when he learned that he had cancer." she said, "in order to save his relatives and friends the pain of witnessing his suffering."

pain of witnessing his suffering."

She denied her brother had died from polson, as at first reported. "A postmortem examination showed that death was due to cancer," she said. "His neighbors told us a remarkable story of his giving away all his funds

had procured the blanks at the meeting the previous night and had them

the meters was not of a personal na-ture. Few of these who appeared to ipsi employes.

get petition blanks made any remarks directly attacking members of the Commission, but simply declared their belief that the plan to instal meters would mean needless waste of the taxpayers' money.

"It is an unnecessary extravagance," said one owner of a large office building, who galled for petitions for circulation among his tenants.

## "Taxpayers Favor Movement."

"Not only the small taxpayers to whom I have talked, but taxpayers in all degrees who have discussed the matter with me have expressed their sympathy with the referendum move ment, and I believe that I could get enough names to complete the neces sary number myself with little solici

"I believe it is not a question of whether we will get enough names to call the referendum," said another, "it a question of how enormous the majority will be that will uphold the taxpayers in the election and administer a plain and unmistakable rebuke against foolish and needless expenditure of the public money."

### Telephone Calls Come In.

Besides the visitors who called a the headquarters of the referendum movement, at 412 Railway Exchange were killed and two Deputy Sheriffs building, there was an unceasing series of telephone calls from men and women who desired to have blank petition sent them for circulation at once and who said that they could get hundreds

of names, if necessary. When the list of names is completed it will represent probably the most in expensive campaign to procure signa-Sheriff's posse.

The wounded are Jesse Byers, son of lesse Byers, of Princeton, and Bert Portland, for every one of the 500 of the tures in the history of referendums in more men and women in the field is a volunteer, and the only expense that has attached is the cost of printing the

The first 1000 petitions were all sent out by night and the committee will have another 1000 printed and ready today.

titions systematically through each. Petitions will be sent to every club and civic, commercial or fraternal or-

## Building Managers Help.

Managers of several of the larger office buildings visited the headquarters in person and obtained enough petitions to take care of their tenants. With the petitions that will be sen out and taken out today there will be about 2000 petitions in the field Monday morning.

"Firmly as we were convinced from the outset that the majority of the taxpayers of Portland wowuld be with us in this movement," said W. L. Boise of the committee, "the response that was made at the mass meeting and at worked recently on railroad construc-tion work near Langley. Fifteen mem-bers of the construction gang were us. I believe that there is not the slightest doubt that the referendum will result in a victory to those who are oposed to the wasteful extravagance of installing unneeded meters, and I think that the majority will be sufficiently large to settle the question of needless extravagance in such matters for some time to come,"

## SULZER LOSES DECISION

Court Refuses Writ for Salary Involving Impeachment Test.

ALBANY, N. Y., March 13 .- Without CHICAGO, March 13.—Mrs. Raymond Robins, one of Chicago's wealthiest and most widely known settlement workers, took the witness stand in court today and told of her experiences picketing with waitresses in the attempt to boycott a restaurant on Randolph street.

"I did picket duty on several occasions," Mrs. Robins said. "The girls walked up and down in front of the restaurant and spoke of the strike. They spoke in an ordinary tone and there were no arrests while I was there."

She told of a conference at Hull

San Francisco Woman Among Those

Presented to English Court

LONDON, March 13.—At the court in Buckingham Palace tonight, the first of those functions at which the young Prince of Wales has been present, Mrs. Walter Hines Page, wife of the American Ambassador, presented Mrs. John S. Parke, wife of Lieutenant John S. Parke, military sttache to the American Legation in Belgium, and the Misses Genevieve and Pauline Parke, Mrs. Fletcher F. Ryer and Miss Doris Detectives from Denver, Omaha, Spo-kane and Seattle, as well as members of the Portland police department, ap-Mrs. Fletcher F. Ryer and Miss Doris Ryer, of San Francisco; Miss Mary Nations, of Texas, and Miss Frances Leggett, of New York.

Mrs. Newton Booth Knox, of San Francisco, also was presented to the King and Queen.

## JACKSON PIONEER IS DEAD Passes Away at Ashland.

ASHLAND, Or., March 13 .- (Special, -William Robinson, a pioneer of Jackson County, died yesterday. He was 88 years old and a native of Ten-nessee. He came to Southern Oregon in 1852, engaging in mining and other pursuits. Several years ago he suf-fered a paralytic stroke and since that

time has been an invalid.

Funeral services will be held in Jacksonville Sunday. He was a Mason and the funeral will be held under the auspices of that fraternity. He leaves no known relatives in this state.

## Bay City Man Would Be Surveyor. BAY CITY, Or., March 13 .- (Special -Leo Wilson, of this city, has ar nounced his candidacy for the position

County Surveyor of Tillamoo County. At present he is City En gineer and has had considerable ex perience in railroad work as well a general surveying. His father was on of the first surveyors in the count, and it was for him that the Wilson River was named.

## Asylum Inmate Ends Life.

SALEM, Or., March 13 .- (Special.) S. Kokima, a Japanese, committed from Portland two years ago, hanged himscribers and said that there would be a large attendance of the deaf and dumb at her lectures.

The Oregon Association for the Deaf and Dumb also has written Mr. Manning asking if arrangements can be side, and I can promise that the most were taken out for exercise this morning.

# NOURISHING

and so warming, too, a cup of delicious Ghirardelli's Ground Chocolate on cold, frosty morning. Law.

D. Ghirardelli Co.

# COACH CALLS SESSION

BETTER FELLOWSHIP IN VARSITY PLEDGED AT EUGENE,

Fraternity and Club Upper Classmen a State University to Form "Inter-Fraternity Conference.

UNIVERSITY OF OREGON, Eugene or., March 13 .- (Special.) -- Coach Hugo Bezdek last night quietly gathered together all fraternity and club upper classmen of the university in an infor-mal smoker held at the rooms of the

Eugene Commercial Club.
Each fraternity and club was represented in speeches and each man spoke in favor of a better college and a better fraternity system. Closer associa-tion was the keynote of the gathering. Just what plans are to be followed will not be definitely known until Sun-day afternoon, when two men, a senior and junior, from each house will meet, confer and draw up plans for what is to be termed an "inter-fraternity con-

ference."

"It was just a boosters' meeting," said Bezdek, "I never knew before that we had such a fine lot of boys in college until I got them all together."

Late into the night, after the meeting was over, the upper classmen paraded the streets, marching from fraternity house to fraternity house, singling college songs and giving college. college songs and giving colleg yells. The demonstration resembled a football rally. Its true significance is: "Better fellowship at Oregon."

DETECTIVES FROM FOUR CITIES TESTIFY AGAINST COLORED MAN.

Many Acquaintances of John Lowe Ex pected to Refute Contention That He Lived Off Wife.

peared as witnesses in the case of John

Lowe, colored, on trial in United States

000000000 It requires as much study to learn the coffee business as to learn any profession. Our twentyfive years' study and experience



man had attempted to take his life on a several occasions. When the immates were taken out for exercise this morning Kokima was missing. He was found by an attendant in a bathroom hanging to a water pipe.

Right to Close Office Asked.

SALEM, Or., March 13.—(Special.—Explaining that other lines give sufficient service, the Pacific Telephone & Telegraph Company today asked permission of the State Rallroad Commission to close its office at Willamette, Clackamas County.

New York City has \$2,015 regular initiation in the state of the s

District Court on a white slave charge, yesterday.

The case will go to the jury early came as a result of a compaint from today, as there is but one witness to examine this morning.

and several of Scattle have been called However, Lowe testified yesters witnesses by the defense in an at-1 that while a divorce had not been tempt to prove Lowe's good character tained, he and his wife had separated

and that he is a working man, the con-tention of the Government being that he has been living from the carnings They testified to seeing Lowe in those cities. Lowe, however, in telling having brought from Seattle to Forthus story to the jury, insisted that the land for immoral purposes, detectives had been "mistaken."

His arrest in Portland last December Many colored residents of Portland stood is now in sympathy with him. However, Lowe testified yesterday

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weight in solid flesh—its

The stronger and rougher whiskey tastes---the more harm it will do. Why take chances with your

nutritive properties make all good food do good.

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nerves, your stomach, your

general health.

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