

HOP STOCKS LOWER

First-Hand Supplies Much Reduced of Late.

STEADY OREGON BUYING

For Best Available Crops Dealers Now Pay 17-18 Cents—Demand Is From England and Eastern States.

The continued hop-buying movement is bringing supplies in first hands down to the quantity that existed at this time last year. Not much over 9000 bales are left in growers' possession in Oregon now.

Unsold stocks at the present time and a year ago are estimated as follows:

Table with 2 columns: Year, Quantity. Rows for 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900.

While most of the buying is for export account, it is known there are also Eastern orders on the market. There have been only a few orders this season when both export and domestic buyers were operating at the same time.

Louis Lachmann yesterday bought the Kirk lot of 125 bales and the Dittman lot of 44 bales, both at \$1.70 per cwt.

T. A. Lively & Co. bought 70 bales from Young of Sherwood, at 17 cents and the Whitworth crop of 70 bales at Butteville, at 16 1/2 cents.

The contract market was quiet. A Salem dealer reported orders at 17 cents.

Mail advices from England noted the recent decline in that market and stated that each growers' holdings now comprised one month's supply.

Returns received by the Internal revenue showed a decrease in beer sales in January, which was expected because of weather conditions. The total output was 4,328,039 barrels, as against 4,390,895 barrels in January, 1913.

CANNED FRUIT SHIPMENTS TO EUROPE

Large Quantities of American Produce Are Now Going Forward.

Each sailing of the American-Hawaiian steamers is carrying large shipments of Oregon canned fruits, sold through A. Rupert Company, to the European Continent.

These shipments are developed from a large shipment made to Europe and which was so highly satisfactory that these people are buying in large quantities, and the company advises that prospects now are for a very large volume of business on the continent.

Representatives on the Continent report that dealers are becoming greatly interested in Oregon products such as strawberries, loganberries, raspberries, pears and cherries, and are much pleased with the fine quality packers of Oregon are turning out.

A. C. Colman, who is connected with one of the largest firms handling provisions in the United Kingdom, has been in this city for several days visiting A. Rupert Company, who represent this firm. Mr. Colman speaks in the highest terms of Oregon canned fruits and prunes and has made large purchases of both canned and dried fruits through the Rupert Company.

He says these orders that he is giving now are only the beginning of extensive purchases that they will make before the end of this coming season. He also says that their trade is becoming greatly interested in Oregon products and anticipates a growing demand in the United Kingdom for prunes, pears and berries. Mr. Colman is very enthusiastic over Oregon loganberries and states that he will make a very diligent effort to introduce them in his country.

PATENT FLOUR MAY NOT BE CHANGED

Export Trade Shows No Signs of Reviving.

The wheat market was firm yesterday but quiet, as offerings were limited. Local prices were unchanged.

Practically no export flour business is being put through agents for the past week, being restricted to certain consignments. The demand has run largely to the better grades, including numerous small purchases of short wools at current prices. Sales of Oregon New Patent Flour and Montana are being noted at from 45c to 52 1/2c.

California reports considerable new wool bought at prices ranging from 19 to 21 cents.

Vegetables Receipts Are Light.

Vegetable receipts were small yesterday. No carloads arrived and express shipments were light. A good supply of asparagus is due today, and will sell lower at 1 1/2c per cwt. In other vegetable lines prices are generally firm.

The Oregon market continues strong with a good demand. Business was scarce on the street and no more will be available until Thursday.

Creamery Butter Cleaning Up.

Creamery butter of all kinds cleans up as usual and the market is steady at the present range of quotations.

STEEEL TRADE GOOD

Statement of Corporation Causes Advance in Stocks.

MORE UNFILLED ORDERS

European Traders Turn From Selling to Buying Side—Trend of Bond Market is Upward.

Government Unchanged.

NEW YORK, March 10.—Sentiment was more cheerful today and the stock market showed a good showing, although the improvement was slow.

The London market was stimulated by the more hopeful view of the latter question, and prices of American stocks were bid up there before the opening of this market. European liquidation here also abated, and London came into the market for about 15,000 shares were taken for foreign account.

At home chief importance was attached to United States Steel's monthly report of unfilled orders, giving an increased tonnage of 412,000. This was fully up to the most optimistic predictions.

After a strong opening, the up-turn was checked temporarily by renewed attacks on Chesapeake & Potomac, which for a time proved sensitive to pressures.

United States Express continued its spectacular advance, rising to 87. It sold at 84 a fortnight ago.

Bonds were irregular, but the trend was upward. Rock Island collaterals touched a new low record. Total sales, par value, \$4,800,000. United States bonds were unchanged on call.

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