WHEAT TRADE STOPS

Dealers Cannot Operate on Present Freight Rates.

ONLY DEMAND FROM JAPAN

Orientals Want Grain, but Cannot Pay Prices Farmers Are Holding For, Unless Steamer Tariff Is Reduced.

A deadlock exists in the wheat market and business has come almost to a standstill. So far as can be seen nothing will start things going again except a lower freight tariff to the Orient. The only demand of consequence comes from that direction. The Japanese buyers, however, say they cannot pay the prices at which wheat is held here on the present freight rate. Farmers and other grain holders decline to come down and in view of the smallness of supplies left in the Northwest, they are no doubt justified in holding.

The steamship people have given notice that they will not reduce rates, have, in fact, turned down liberal offers of freight at lower prices, yet have appealed to public bodies to give them support. The grain trade of this city does not see why it should lose money in this way and shipping business and buying for shipping account have, therefore, come to a stop.

A few minor transactions were reported yesterday within the range of quotations, but the large lots in the country are firmly held and cannot be bought within several cents of the prices quoted by dealers here.

Weekly foreign wheat shipments were as follows:

	This wk.	Last wk.	Last yr.
India	144,000	.....	892,000
Argentina	1,920,000	1,808,000	5,024,000
Australia	2,152,00	2,468,000	1,880,000

Local receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	27	6	18	7	15
Tuesday	16	4	19	1	16
Wednesday	26	4	9	3	11
Thursday	28	3	3	1	13
Friday	39	4	4	8	4
Year ago	38	4	11	3	1
Sea'n to date	13,078	1962	1820	1531	1964
Year ago	15,223	1741	1451	1196	1591

EGG MARKET CONTINUES TO DECLINE

Another Five-Cent Drop in Front Street Prices—May Be Reaction.

The egg market took another 5-cent drop yesterday. A few sales were made at the opening of business at the previous day's quotations, but thereafter prices slid off rapidly. Most of the trading in the afternoon was at a range of 24 to 26 cents. At the close eggs might have been bought for less.

Jobbers cannot remember a time when the market was so demoralized as at present. From all indications prices have gone down too fast, and there is likely to be a reaction soon. Yesterday's receipts were estimated at 600 cases, which is no more than a day's consumption. Many retailers are still holding at old prices, as they bought the eggs when the market was higher. When the retail price gets down to a parity with the wholesale quotation Portland will use more eggs.

The poultry market was also weak, though receipts could not be called heavy. Hens and Springs sold at 15½@16 cents. Dressed meats were firm.

The butter market was firm, as there was no surplus of Oregon creamery on the market.

ORANGES NOW RETAILING BY BOX

Unusually Low Price Stimulates Local Consumption.

The orange market is booming. The fruit coming out of California now is the finest in the history of the state, and prices are lower than dealers ever knew them to be before. Prices asked by California growers are at bedrock and freights are lower, all of which goes to the benefit of consumers. That the local trade is heavy is shown by the fact that retail growers are now selling oranges to their customers by the box.

No carlot receipts of vegetables were reported, but the street had an ample supply of most kinds. The first car of Florida tomatoes is in transit, and they will sell at $4.50 per six-basket crate. Cauliflower is scarce and firm. Celery is not so good as recent shipments, but the price is firm and somewhat higher at shipping point. Cabbage is now about finished locally and California is mostly supplying the market. New Flat Dutch is coming from San Mateo County. The price is firm and may go higher. Sweet potatoes are arriving in fine condition.

MARKETING EARLY CONTRACT WOOLS

Eastern Trade Speculates on Outcome of Forward Business.

Reports have been circulated that wool contracting has started in Montana, but firms in a position to know assert that nothing beyond the usual loans on a few individual small clips has been done. In Eastern Oregon some operations of this kind have also been carried on. In commenting on the general contract situation an Eastern authority says:

"Considerable interest attaches to the possibility of profitable marketing of the clips bought. The opinion apparently prevails that those secured first at 11 to 12 cents will bring a profitable margin in the East, but later bought supplies present a problem. It does not seem likely that the early experience of buyers in Southern Utah will be duplicated. The favorable prices then attained will no longer be tolerated by growers, according to the attitude since in evidence. The growers have shown a tendency to take prompt advantage of signs of activity on the part of the wool trade."

EASTERN MOHAIR MARKETS QUIET

Large Part of Fall Texas Clip Is Still Unpurchased.

Conditions in the mohair markets in the East and abroad are quiet, according to the Boston Commercial Bulletin, which says:

"There has been no business worthy of note in the trade during the week, either on domestic or foreign hair. Prices are not quotably changed. The Fall Texas clip is still unpurchased, for the most part, and held in Texas at 29 to 30 cents.

"Foreign advices both from the primary markets and Yorkshire are dull and prices are merely steady. Spinners in Yorkshire report no business of moment either in domestic or foreign demand.

"Domestic quotations: Best combing, 36 @38c; good combing, 35@37c; ordinary combing, 32@35c; first carding, 28@30c; second carding, 25@26c. Foreign Cape—First, 40@42c; Turkey, fair average, 30@32c.

Hops Offered Cheap to Brewers.

The only business reported in the hop market yesterday was the purchase by H. L. Hart of the Bolter crop of 150 bales at Brooks. A three-year contract was made by Klaber, Wolf & Netter for 150 bales of the Kirtland crop at Eola. The price was not announced.

Certain Coast dealers are offering 1913 hops to Eastern brewers at 19½ cents delivered, which goes far toward explaining conditions in the market at this end.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,824,100	$350,753
Seattle	2,428,547	165,806
Tacoma	506,417	31,760
Spokane	873,354	100,694

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 87@88c; bluestem, 97@98c; forty-fold, 89c; red Russian, 87c; valley, 83c.

OATS—No. 1 white, milling, $24@24.50 per ton.

CORN—Whole, $35; cracked, $36 per ton.

BARLEY—Feed, $22.50@23 per ton; brewing, $24; rolled, $23.

FLOUR — Patents, $4.60 per barrel; straights, $4; exports, $3.65@3.80; valley, $4.40; graham, $4.60; whole wheat, $4.80.

HAY—No. 1 Eastern Oregon timothy, $16.50; mixed timothy, $14.00; alfalfa, $14; clover, $9@10; valley, grain hay, $12@13.50.

MILLFEED—Bran, $21.50 per ton; shorts, $23.50; middlings, $29@30.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $1.75@2.25 per box; lemons, $3.50@4.50 per box; pineapples, 6c per pound; bananas, 4½c per pound; tangerines, $1.75 per box; grapefruit, California, $3.50; Florida, $3@6 per box.

VEGETABLE — Cauliflower, $2.25 per crate; cucumbers, $1.50@1.75 per dozen; eggplant, 10@15c per pound; peppers, 12½c per pound; radishes, 35c per dozen; head lettuce, $2@2.25 per crate; garlic, 12½c per pound; sprouts, 11c per pound; artichokes, $1.75 per dozen; squash, 1¾@2½c; celery, $3.50 per crate; tomatoes, $2.25@2.50 per crate; hothouse lettuce, 50@75c per box; spinach, $1 per crate; horseradish, 8@10c; rhubarb, 12½c per pound; cabbage, 2½@2½c per pound.

GREEN FRUIT—Apples, 75c@$2.25 per box, grapes, Malagas, $7.50@9 per keg; Emperors, $4 per keg; cranberries, $12@12.50 per barrel; pears, $1@1.50.

ONIONS—Old, $3.50@3.75 per sack; buying price, $2 per sack at shipping points.

POTATOES—Oregon, 80c@$1.00 per hundred; buying price, 60@90c at shipping points; sweet potatoes, $2.25@2.50 per crate.

SACK VEGETABLES—Turnips, $1; carrots, $1; parsnips, $1; beets, $1.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Oregon fresh ranch, 24@28c per dozen.

POULTRY—Hens, 15½@16c; Springs, 15½@16c; turkeys, live, 20@22c; dressed, choice, 25@26c; ducks, 14@18c; geese, 12½@13c.

CHEESE—Oregon triplets, 21c; Daisies, nominal; Young Americas, nominal.

BUTTER—Creamery prints, extras, 35c per pound; cubes, 32c.

PORK—Fancy, 10½@11c per pound.

VEAL—Fancy, 14@14½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40; one-pound flats, $2.45; Alaska, pink, one-pound talls, 85c; silversides, one-pound talls, $1.25.

HONEY—Choice, $3.40@3.50 per case.

NUTS—Walnuts, 14@20c per pound; Brazil nuts, 20c; filberts, 14@15c; almonds, 19@23c; peanuts, 5½@6c; cocoanuts, $1 per dozen; chestnuts, 8½@10c per pound; pecans, 14@15c.

RICE—Small white, 6c; large white, 4.90c; Limas, 6.50c; pink, 4½c; Mexican, 5½c; bayou, 5¾c.

SUGAR—Fruit and berry, $4.80; Honolulu plantation, $4.75; beet, $4.60; extra C, $4.80; powdered, barrels, $5.05.

COFFEE—Roasted, in drums, 16@32c per pound.

SALT—Granulated, $14.00 per ton; half-ground, 100s, $10.25 per ton; 50s, $11 per ton; dairy, $12.50 per ton.

RICE—No. 1 Japan, 5@5¾c; cheaper grades, 4¼c; Southern head, 5¾@6¾c.

DRIED FRUITS—Apples, 10c per pound; apricots, 12@14c; peaches, 8@11c; prunes, Italians, 8@10c; currants, 9½c; raisins, loose, Muscatel, 6¾@7½c; bleached Thompson, 11¾c; unbleached Sultanas, 5½c; seeded, 9c; dates, Persian, 7@7½c per pound; fard, $1.40 per box.

FIGS—Package, 6 oz., 50 to box, $1.85; package, 10 oz., 12 to box, 80c; white, 25-lb. box, $1.75; black, 25-lb. box, $1.75; black, 50-lb. box, $2.50; black, 10-lb. box, $1.15; Calarab candy figs, 20-lb. box, $3; Smyrna, per box $1.50.

Provisions.

HAMS—10 to 12-pound, 18½@19½c; 12 to 14-pound, 18½@19½c; 14 to 18-pound, 18@19c; skinned, 18½c; picnic, 16c; boiled, 22c.

BACON—Fancy, 26@27c; standard, 21@24c.

DRY SALT CURED—Bacon, 18½@20c; short clear backs, 14@16c; exports, 15@16½c; strips, 16@17½c.

LARD—Tierce basis: Pure, 12¾@13¼c; compound, 10½c.

Oils.

COAL OIL—Barrels, 13¼c; cases, 17½@20½c.

GASOLINE—Bulk, 16c; cases, 23c; motor spirit, bulk, 16c; cases, 28c.

LINSEED OIL—Raw, barrels, 61; boiled, barrels, 63c; raw, cases, 66c; boiled, cases, 68c.

TURPENTINE—In case, 63c per gallon; tanks, 61c.

Hops, Wool and Hides.

HOPS—1913 crop, prime and choice, 18@19c; 1914 contracts, 14@15c.

WOOL—Dry, 10c; dry short wool, 7c; dry shearings, 10c; green shearings, 10c; salted lights, 60@75c; salted heavy, 75@90c.

HIDES—Salted hides, 12½c per pound; salt kip, 13c; salted calf, 19c; green hides, 11½c; dry hides, 23c; dry calf, 25c; salted bulls, 8c per pound; green bulls, 7c.

WOOL—Valley, 16@17c; Eastern Oregon, 10@15c.

MOHAIR—1913 clip, 26@27c per pound.

CASCARA BARK—Old and new, 5c per pound.

HOGS BRING OLD PRICE

TOP GRADE AGAIN SELLS AT $8.60 AT NORTH PORTLAND.

Cattle Trade Is Quiet — Sheep and Lambs Move Within Former Range of Quotations.

The only development of interest at the stockyards yesterday was the return of the hog market to the $8.60 basis for toppers. A few loads of sheep were again in evidence and commanded good prices. Trade in cattle was slow. Only a few odd lots of steers were available, and most of them sold at prices between $7 and $7.50. A load of cows was taken at $6.25.

Four loads of good light hogs sold at the top quotation and two loads brought a dime less.

Lambs sold off the cars at $6.75. The other sales in the mutton division were of ewes at $4.50 and $4.75.

Receipts were 23 cattle, 390 hogs and 444 sheep.

Shippers were: Rugg Bros., Pendleton, 12 cars sheep; F. Hoopman, Robinette, 1 car cattle and 1 car hogs; Hoskin & Rand, Baker, 1 car hogs; George Danford, Comers, Mont., 1 car hogs; Carl Lucke, Wallowa, 1 car hogs; Lane & Turnby, Towal, 1 car hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
162 hogs	156	$8.50	101 hogs	171	$8.60
65 hogs	196	8.60	1 hog	500	7.50
76 hogs	180	8.60	1 bull	1580	5.50
1 hog	300	8.60	1 cow	920	6.25
1 hog	290	8.60	2 cows	949	5.50
1 hog	440	7.50	18 cows	984	6.25
1 cow	1040	6.50	1 cow	1030	5.50
1 steer	1040	6.75	2 steers	1085	7.25
2 cows	1110	5.75	163 lambs*	79	6.75
2 steers	925	7.00	134 lambs*	81	6.75
1 steer	1060	7.25	149 ewes*	112	4.75
1 steer	850	5.00	20 ewes	161	4.50
1 steer	1450	7.50	22 ewes	133	4.50
1 cow	890	5.50	108 ewes	129	4.50
2 steers	1250	7.25	1 hog	280	8.00
2 steers	1023	7.00	2 steers	1050	7.00
1 cow	1190	6.50	1 hog	470	7.50
2 cows	1040	6.25	79 hogs	206	8.60
1 steer	850	6.75			

*Off cars.

Current local quotations on the various classes of livestock follow:

Prime steers	$7.25@8.00
Choice steers	7.00@ 7.25
Medium steers	6.75@ 7.00
Choice cows	6.25@ 6.85
Medium cows	6.00@ 6.25
Heifers	6.00@ 6.75
Light calves	8.00@ 9.00
Heavy calves	6.00@ 7.75
Bulls	4.00@ 6.75
Stags	6.00@ 7.00
Hogs—	
Light	7.50@ 8.60
Heavy	6.50@ 7.90
Sheep—	
Wethers	5.00@ 6.00
Ewes	3.50@ 4.75
Lambs	5.00@ 6.75

Omaha Livestock Market.

SOUTH OMAHA, Neb., Feb. 13.—Hogs—Receipts, 9000; market, lower. Heavy, $8.30@8.40; light, $8.10@8.35; pigs, $7@8; bulk of sales, $8.25@8.30.

Cattle—Receipts, 700; market, steady. Native steers, $7@8.75; native cows and heifers, $6@8. Western steers, $6.25@8; Texas steers, $5.85@7.10; Texas cows and heifers, $5.75@7.25; calves, $7.25@10.25.

Sheep—Receipts, 6500; market, steady. Yearlings, $5.80@6.50; wethers, $5.25@5.75; lambs, $6.85@7.65.

Chicago Livestock Market.

CHICAGO, Feb. 13.—Cattle—Receipts 2000; market, steady. Beeves, $7@9.50; Texas steers, $6.80@8; Western steers, $6@7.85; stockers and feeders, $5.50@8; cows and heifers, $3.60@8.50; calves, $7.50@10.25.

Hogs—Receipts, 28,000; market, slow, 5c to 10c under last night's close. Light and mixed, $8.35@8.60; heavy, $8.25@8.60; rough $8.25@8.35; pigs, $7.50@8.40; bulk of sales, $8.60@8.65.

COLD HELPS TRADE

Zero Weather Stimulates Business in Several Lines.

GENERAL SITUATION GOOD

Iron Industry Recovering From Previous Depression, Although Buying by Railroads Is Still on Limited Scale.

NEW YORK, Feb. 13.—Dun's Review will say tomorrow:

Distribution of seasonable merchandise has been stimulated by zero temperatures, which have accelerated the movement of heavyweight apparel and fuel. Recent stormy weather also broadened the demand for footwear, and the general business situation reflects gradual betterment.

It is significant that the leading interests in iron and steel reported a considerable gain in unfilled tonnage during January, following a year of continuous losses. This obviously means that the great basic industry is recovering from previous depression, notwithstanding the fact that the railroads still confine their purchases to the closest possible limits.

In the matter of prices the general tendency is upward, with producers reluctant to contract for future business, except at advances over former quotations.

Failures this week numbered 406 in the United States, against 220 last year, and 51 in Canada compared with 53 a year ago.

LARGE PRIMARY MARKET TRADE GOOD

Iron, Steel, Cotton and Wool Manufacturing Business Is Growing.

NEW YORK, Feb. 13.—Bradstreets will say tomorrow:

There has been a shift of activities in trade and industry, but no apparent abatement of the sanguine sentiment hitherto in evidence. Activity has been chiefly noticeable in the larger primary markets, where good reports as to past business have been and are being confirmed, and in the ranks of final distributors who have felt the beneficial effects of a full week of cold weather upon retail trade in heavy wearing apparel.

In iron and steel and in cotton and woolen manufacturing the effects of good January ordering are now visible in larger outputs and increased capacity employed. Then, too, the first wave of Spring buying by interior jobbers and large retailers is noted at the larger markets, where, however, buying is chiefly of small lots widely distributed.

Business failures this week were 309, which compares with 255 in 1913.

Wheat exports for the week aggregate 4,092,408 bushels, against 4,354,168 last year.

Bank Clearings.

NEW YORK, Feb. 13.—Bradstreet's bank clearings report for the week ending February 12, shows an aggregate of $2,822,706,000, as against $3,774,256,000 last week and $3,620,962,000 in the corresponding week last year.

	P. C. Inc.
New York	$1,588,655,000 *7.7
Chicago	250,655,000 *8.8
Boston	153,866,000 *5.3
Philadelphia	122,810,000 *12.7
St. Louis	76,705,000 *3.1
Pittsburg	39,961,00 *14.1
Kansas City	53,465,000 6.9
San Francisco	37,588,000 *18.9
Baltimore	32,756,000 *16.3
Cincinnati	28,326,000 2.1
Minneapolis	17,165,000 *12.5
Los Angeles	20,938,000 .6
Cleveland	23,987,000 8.7
Detroit	25,736,000 30.5
New Orleans	20,468,000 6.9
Omaha	16,446,000 *8.9
Louisville	16,642,000 *7.8
Milwaukee	18,553,000 6.3
Portland	8,804,000 *14.5
Seattle	8,804,000 *8.2
St. Paul	8,200,000 9.5
Denver	6,542,000 *16.7
Indianapolis	6,549,000 *15.6
Salt Lake City	4,382,000 *11.2
Columbus	7,895,000 *6*
Toledo	5,082,000 1.1
Duluth	2,755,000 16.6
Des Moines	4,218,000 .1
Spokane	3,012,000 *13.8
Tacoma	1,791,000 *23.2
Oakland	2,983,000 *15.1
San Diego	1,025,000 *36.8
Sacramento	1,836,000 3.0

*Decrease.

Coffee and Sugar.

NEW YORK, Feb. 13.—Lower European cables, reports of a small failure in Santos futures and slightly lower cost and freight offers seemed to inspire a little scattered selling in today's coffee market. Smaller Brazilian receipts offset these features to some extent, and after opening steady 1 higher to 1 lower the market showed little feature, with the close steady unchanged to 4 lower. Sales 35,000 bags. February, 9.20c; March, 9.24c; May, 9.44c; July, 9.62c; September, 9.86c; October, 9.55c; December, 9.95c.

Spot quiet. Rio No. 7, 9½c; Santos No. 4, 12¼c. Mild quiet. Cordova, 13@16c nominal.

Raw sugar steady. Muscovado, 2.98c; centrifugal, 3.48c; molasses sugar, 2.72c; refined quiet.

Metal Markets.

NEW YORK, Feb. 13.—Lead easy, 4.00@4.10; London, £19 7s 6d.

Spelter quiet, 5.35@5.45; London, £21 7s 6d.

Copper, steady. Standard, spot and April, 14.12½@14.75; electrolytic, 14.87½; Lake, nominal; casting, 14.62½@14.75.

Tin easy. Spot, 40.37½@40.87½; May, 40.60@40.80.

Antimony dull. Cookson's, 7.25.

Iron, steady, unchanged.

LONDON BUYING STOCKS

CHIEF INFLUENCE IN WALL ST. ADVANCE.

Undertone Is Distinctly Firm, but Trading Is Otherwise Without Feature—Movement of Currency.

NEW YORK, Feb. 13.—There was little today by which the stock market could be distinguished from the colorless sessions which preceded it this week. The undertone was distinctly firm.

London again played an important part in this market, and such headway as was made was due largely to the foreign influence.

Known currency movements of the week suggested another strong bank statement. A gain in cash of $1,000,000 to $6,000,000 was the forecast.

While there was a few weak points in the bond market, its tone in general was good. Total sales, par value, $2,935,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building, Portland.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	13,400	77¼	76¾	76¾
Am Beet Sugar	100	25¾	25¾	25¾
Am Can Co	3,000	31¾	31	31
do preferred	100	92¾	92¾	92¾
Am Car & Fdy	100	52¾	52¾	52¾
Am Cotton Oil	100	46	46	46
Am Smel & Ref	2,000	69¼	68¾	68¾
do preferred	100	101¾	101¾	101¾
Am Sugar	300	106½	106½	106½
do preferred	.....	.....	.....	120¾
Am Tel & Tel	1,100	121½	120¾	120¾
Am Tobacco	.....	.....	.....	245
Anaconda	1,500	37¾	37	37¾
Atl Coast Line	100	124½	124½	124½
A T & Santa Fe	600	98¾	98¾	98¾
do preferred	100	101⅞	101	101
Bait & Ohio	700	93	92¾	92¾
Brook R Tran	5,700	92¾	91⅝	92¼
Canadian Pac	2,200	217¼	216¾	216¾
C & O	1,000	65¼	65¼	65
C & G W	100	13¾	13¾	13¾
C & N W	.....	.....	.....	136
C M & St Paul	1,500	103¼	102⅞	103
Central Leather	3,000	32½	31⅝	32¼
Chino	2,900	44¾	42¾	42¾
Col Fuel & Iron	300	33¾	33	33
Col Southern	.....	.....	.....	26
Consol Gas	.....	.....	.....	134
D L & W	.....	.....	.....	184
D & R G	.....	.....	.....	15¾
Distilling Securi	3,300	20¼	19½	19½
Erie	2,500	31¼	30¾	30¾
General Electric	100	147½	147½	147½
Gt North Ore	100	37	37	37
Gt North pf	3,100	132⅞	131¾	132½
Illinois Central	.....	.....	.....	115¾
Interboro Met	200	15¾	15¾	15¾
do preferred	200	61¾	61¾	61
Inter Harvester	500	26	25¾	26½
Lehigh Valley	3,800	152	150½	151½
Louis & Nash	300	136¾	136¾	136¾
Mexican Central	100	11¾	11¾	11¾
M, S P & S S M	200	136	135¾	135¾
Mo, Kan & Tex	300	22	21¾	21¾
Mo Pacific	1,000	26¾	26½	26½
National Lead	.....	.....	.....	59
Nat Biscuit	200	136	135½	135½
do preferred	.....	.....	.....	118
N Y Central	5,500	89¾	88¾	89¼
N Y, Ont & Wes	.....	.....	.....	29½
Norfolk & West	500	104¾	104¼	104¼
Northern Pac	3,400	116¾	116¼	116½
Pacific Mail	.....	.....	.....	26
Pacific T & T	.....	.....	.....	27⅝
do preferred	.....	.....	.....	87
Pennsylvania	1,700	112¾	112½	112½
People's Gas	.....	.....	.....	122⅝
Reading	17,200	168¾	167½	167⅝
Republic S & I	700	28½	28¼	28
Rock Island	3,100	7½	6¾	7
Southern Pac	9,700	96¾	96⅜	96⅝
Southern Ry	100	26¼	26¼	26⅛
Texas Oil	1,500	147¾	146⅝	146⅝
Union Pacific	14,800	163¾	162⅝	163⅝
do preferred	100	85¼	85¼	84⅝
U S Steel Cor	55,200	66⅝	66¼	66⅝
do preferred	400	110⅝	110¼	110¼
Utah Copper	3,800	56¼	55½	55⅞
Wabash	.....	.....	.....	2⅝
Western Union	3,400	65	64¼	64½
Westing Elec	500	70¾	70⅝	70¾
Wisconsin Cent	.....	.....	.....	44

Total sales for the day, 237,600 shares.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland.

	Bid.	Asked.
Atchison general 4s	95½	96
Atlantic Coast Line 1st 4s	94	94½
B & O gold 4s	94⅜	95⅛
B R T 4s	91¾	91⅝
Ches & Ohio 4½s	97¾	97½
C M & St P gen 4½s	103	103¾
C R I col 4s	45	45¾
Cal Gas 5s	94½	94⅝
C B Q joint 4s	96⅝	96⅞
Erie general 4s	75	75½
Int Met 4½s	78½	79
Louisville & Nashville uni 4s	95⅝	96
Missouri Pacific 4s	63½	63
N Y C gen 3½s	84	84½
N & W 1st con 4s	94¼	95⅛
Northern Pacific 4s	95⅝	96
Oregon Short Line ref 4s	94	94¼
Pacific Mail 5s	98½	98½
Penna con 4s	100¼	100½
Reading general 4s	95	95½
St L & S F ref 4s	77	78
Southern Pacific ref 4s	92¾	93
Southern Pacific col 4s	93	93⅛
Southern Railway 5s	105¾	106
Southern Railway 4s	75¾	76
United Railway inv 4s	59½	60
Union Pacific 1st and ref 4s	93⅞	95
United States Steel 2s	102½	102⅝
West Shore 4s	88½	94
Wabash 4s	59½	60
Westinghouse Elec conv 5s	93¾	93⅝
Wisconsin Central 4s	88¼	89½
United States 2s registered	98¾	99¾
United States 2s coupon	98¾	99½
United States 3s registered	102	103
United States 3s coupon	102	.....
United States 4s registered	111¾	112¾
United Staes 4s coupon	112	.....

Money, Exchange, Etc.

NEW YORK, Feb. 13.—Call money steady, 1¾@2; ruling rate, 1¾; closing bid, 1¾@2.

Time loans steady. Sixty days, 2⅛@2¾; 90 days, 2¾@3; six months, 3¼@3½.

Mercantile paper, 3¾@4½; sterling exchange easy, 60 days, $4.8375; demand, $4.8535; commercial bills, $4.82¾.

Bar silver, 57⅞c.

Mexican dollars, 45c.

Government bonds steady; railroad bonds, steady.

SAN FRANCISCO, Feb. 13.—Silver bars, 57½c.

Mexican dollars, nominal.

Drafts, sight 2c, telegraph 5c.

Sterling on London, 60 days, $4.83¾; do, sight, $4.85¾.

LONDON, Feb. 13.—Bar silver easy, 26½d, Money, ¾@1 per cent.

Short bills, 1 13-16@1⅞; three months, 1⅞.

Naval Stores.

SAVANNAH, Ga., Feb. 13.—Turpentine firm, 46c. Sales, none; receipts, 150 barrels; shipments, 91 barrels; stocks, 18,427 barrels.

Rosin firm. Sales 1595 pounds; receipts, 3158 pounds; shipments, 9121 pounds; stocks, 140,332 pounds. Quote: A, B, C, D, E, $4.10; F, G, H, $4.15; I, $4.20; K, $4.40; M, $5.25; N, $6.25; WG, $6.40; WW, $6.90.

Chicago Dairy Produce.

CHICAGO, Feb. 13. — Butter—Higher. Creameries, 22@28c.

Eggs—Higher. Receipts, 5475 cases; at mark, cases included, 25@27c; ordinary firsts, 25½@26c; firsts, 27c.

Hops at London.

LIVERPOOL, Feb. 13.—Wheat—Spot firm, futures steady. March, 7s 8¼d; May and July, 7s 2¾d.

Cotton Market.

NEW YORK, Feb. 13.—Spot cotton, quiet. Middlings, 12.85c; gulf, 13.10c.

Dried Fruit at New York.

NEW YORK, Feb. 13.—Evaporated apples quiet. Prunes steady. Peaches quiet.

Duluth Linseed Market.

DULUTH, Feb. 13.—Linseed, $1.51½@1.52; May, $1.54; July, $1.56.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Feb. 13.—Maximum temperature, 51 degrees; minimum, 42 degrees. River reading at 8 A. M., 5.7 feet; change in last 24 hours, 0.6 foot rise. Total rainfall (5 P. M. to 5 P. M.), 0.06 inch; total rainfall since September 1, 1913, 27.75 inches; normal rainfall since September 1, 28.63 inches; deficiency of rainfall since September 1, 1913, 0.88 inch. Total sunshine February 13, 4 hours 10 minutes; possible sunshine, 10 hours, 17 minutes. Barometer(reduced to sea-level) at 5 P. M., 30.36 inches.

THE WEATHER.

STATIONS.	Maximum temp.	Wind Velocity	Wind Direction	Precipitation past 24 hours	State of weather.
Baker	34	0.01	4	NW	Pt. cloudy
Boise	40	0.04	6	W	Cloudy
Boston	16	0.00	4	SE	Pt. cloudy
Calgary	12	0.00	4	SE	Pt. cloudy
Chicago	22	0.00	14	N	Cloudy
Denver	36	0.00	6	N	Cloudy
Des Moines	22	0.18	4	N	Cloudy
Duluth	14	0.00	8	W	Pt. cloudy
Dunsmuir	50	0.00	4	N	Clear
Galveston	50	0.06	16	N	Clear
Helena	40	0.00	10	SW	Pt. cloudy
Jacksonville	72	0.24	12	SW	Cloudy
Kansas City	22	0.28	10	N	Cloudy
Los Angeles	76	0.00	4	SW	Cloudy
Marshfield	54	0.08	4	NE	Clear
Medford	56	0.00			Clear
Montreal	-4	0.00	10	E	Clear
New Orleans	64	1.34	16	NW	Clear
New York	20	0.02	14	NE	Snow
North Head	48	0.32	4	W	Clear
North Yakima	40	0.00	6	SW	Cloudy
Phoenix	74	0.00	4	W	Cloudy
Pocatello	34	0.02	8	W	Pt. cloudy
Portland	51	0.06	7	NW	Clear
Roseburg	52	0.00	4	NW	Clear
Sacramento	62	0.00	6	NW	Clear
St. Louis	20	1.16	14	NW	Cloudy
St. Paul	18	0.00	8	NW	Clear
Salt Lake	40	0.00	10	SW	Snow
San Francisco	64	0.00	4	NE	Pt. cloudy
Seattle	52	0.00	6	NW	Pt. cloudy
Spokane	36	0.02	4	NW	Cloudy
Tacoma	54	0.00	4	N	Cloudy
Tatoosh Island	48	0.03	4	E	Rain
Walla Walla	36	0.00	4	SE	Cloudy
Washington	18	0.38	14	NE	Snow
Winnipeg	2	0.00	16	NW	Clear

WEATHER CONDITIONS.

The barometer is unusually high over all the Northern States west of the Lakes Region. The storm yesterday over the Lower Mississippi Valley is advancing slowly northeastward. It has caused moderately heavy rains in the Gulf States and heavy snows in the Ohio Valley, Middle Mississippi Valley and Middle Atlantic States. The temperature has risen in New England, New York, Pennsylvania and New Jersey and it is much warmer in Western Kansas, Nebraska and South Dakota.

The conditions are favorable for generally fair weather in this district Saturday except in Northwest Oregon and Western Washington, where unsettled weather will continue, with probably rain.

FORECASTS:

Portland and vicinity—Increasing cloudiness, probably followed by rain; winds becoming southerly.

Oregon—Fair, except increasing cloudiness northwest portion, probably followed by rain; winds mostly southerly.

Washington—Fair east, rain west portion; southeasterly winds.

Idaho—Fair.

EDWARD A. BEALS, District Forecaster.

All Night Service Installed.

RIDGEFIELD, Wash., Feb. 13.—(Special.)—The Ridgefield, Sara and Vancouver Farmers' Union Telephone Company is now giving a 24-hour service at the Ridgefield exchange. James Brandon is night operator.

CROP IS PROTECTED

Ample Snow Covering Weakens Wheat Market.

CHICAGO CLOSES LOWER

Reports of Export Sales at Various Points Do Not Stay Decline in Market—Unsettled Weather Sends Corn Up.

CHICAGO, Feb. 13.—Ample snow covering throughout the entire Winter crop belt gave the wheat market today a downturn. Closing prices were at ¼@⅝c net decline. Corn finished ⅛ to ¼@¾c up and oats with a grain of a shade to ¼c. The outcome in provisions was a loss of 7½ to 15 cents.

Notwithstanding that export sales at Duluth were said to have amounted to more than 2,000,000 bushels, wheat prices here today could not be rallied in a way that was at all lasting. Assertions that a good foreign demand was in evidence at Kansas City or the seaboard were not verified