

HIDE VALUES RISE

Tanners are now paying more on basis of quality. Demand from United States reported to be better.

MARKET UNDERTONE GOOD

Improvement in this line indicates better conditions in other branches of business.

Dealers in hides take an optimistic view of the situation. Business is still quiet and prices as quoted show no change.

Trade in hides this week has been of very small proportions and prices show absolutely no change from recent current rates.

Bank clearings of the Northwest cities yesterday were as follows: Portland \$1,700,814; Astoria \$156,902; Seaside \$100,000; Tillamook \$97,587; Spokane \$66,223; 45,587.

Portland Market Quotations. Grain, Flour, Feed, Etc. WHEAT—Traction prices: Club, \$5.87; bluestem, \$5.71; forty-fold, \$5.70; red Russian, \$5.65.

Local jobbing quotations. TROPICAL FRUITS—Oranges, navel, \$2.25 to 2.70 per box; lemons, \$3.50 to 4.50 per box.

Local jobbing quotations. POULTRY—Hens, 16@17c; Springs, 16@16 1/2c; turkeys, 16@17c; dressed, choice, 25@27c.

Local jobbing quotations. COAL OIL—Barrill, 13 1/2c; cases, 17 1/2@20c.

Local receipts in cars were reported by the Merchants Exchange as follows: Wheat, Bar, 2 1/2; Hay, Monday, 85; 9; 24; 7; 17; Tuesday, 38; 11; 30; 11; 30; Wednesday, 38; 11; 30; 11; 30; Thursday, 38; 11; 30; 11; 30; Friday, 38; 11; 30; 11; 30; Saturday, 38; 11; 30; 11; 30; Sunday, 38; 11; 30; 11; 30.

BONDS SELL HIGHER

New York State Issue Realizes Top Price.

ALL SECURITIES CLIMB

Eighty Stocks Make Gains of Point or More—Recent Reports of Improving Business Conditions are Confirmed.

NEW YORK, Jan. 21.—Dealings in both stocks and bonds were on an enlarged scale today and prices rose steadily.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

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ARGENTINE THRASHING RETURNS ARE LESS THAN EXPECTED.

Quantity Available for Export May Not Exceed 64,000,000 Bushels Against 108,000,000 Last Year—Wheat Advances.

ALL LINES ARE STEADY

Good Steers are Moved at \$7.45—Light Hogs are Holding at \$8.05—Sheep Trade Small.

CHICAGO, Jan. 21.—Shrinkage worse than at any previous time this season appeared today in estimates of the Argentine exportable surplus of wheat.

There was a light run of livestock at North Pacific and the market generally was featureless.

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FLINGS ARE REJECTED

SOUTH SANTIAN SETTLERS PREPARE TO APPEAL CASE.

EXTENSION OF LINES ASKED

Residents of Banks Petition United Railways President.

Residents of Banks, a town in Washington County, have petitioned L. C. Gilman, president of the United Railways, to extend that road from Wilkes to Banks.

A committee called on President Gilman a few days ago. He promised to give the subject his attention, although he says he came so recently into office that he is not familiar with the situation.

The United Railways project provides for extension of the road eventually to Tillamook, although the Tillamook end has been abandoned temporarily.

The Banks people declare that they control enough traffic to justify extension of the road.

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WAR VETERANS WILL MEET

Press Club to be Rendezvous for Reunion and Luncheon.

APPOINTMENT IS WANTED

George Rae Asks to be Administrator of Wife's Estate.

George Rae yesterday filed a petition in County Clerk Coffey's office requesting that he be appointed administrator of the estate of his wife, Charlotte Rae.

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LADD & TILTON BANK. Established 1859. Capital \$1,000,000. Surplus 1,000,000. Commercial and Savings Accounts.

First National Bank. Capital \$1,500,000. Surplus \$1,000,000. Oldest National Bank West of the Rocky Mountains.

Our Central Location. Is an important factor to our patrons. The convenience and saving of time appeal to every business man.

Merchants National Bank. Under Government Supervision. Founded 1886. Washington and Fourth Streets.

BEST LINES COAST. ALSO PANAMA CANAL SOUTH AMERICA. Newest Steamer in the Trade. Triple "LAURENTIC" 14892 TONS.

PREMIERE. Compagnie Generale Transatlantique. Direct Line to Havre-Paris (France). Sailing from New York every Wednesday, 10 A. M.

TRAVELERS' GUIDE. SAN FRANCISCO, LOS ANGELES AND SAN DIEGO. S. S. ROANOKE. WEDNESDAY, JAN. 22.

AUSTRALIA. TAHITI AND NEW ZEALAND. Round Trip Rates: 1st class to Tahiti \$135; to Wellington \$267.50; to Sydney \$300.

J.C. WILSON & CO. STOCKS, BONDS, GRAIN AND COGN. NEW YORK STOCK EXCHANGE. CHICAGO BOARD OF TRADE.

W.S. BARSTOW & CO. INCORPORATED. CONSULTING AND CONSTRUCTION ENGINEERS. PUBLIC SERVICE PROPERTIES FINANCED AND MANAGED.