STATEMENT OF CONDITION OF

The Northwestern National Bank of Portland

AT THE CLOSE OF BUSINESS JANUARY 13, 1914.

Leans and Discounts.	\$1.540.492.09
U. S. Bonds	50,000.00
Other Bonds and Securities	559,864.46
Bonds Loaned	40 000 00
Furniture and Fixtures	872,152.23
	\$3,093,108,78
LIABILITIES	
Capital Stock Paid in	\$ 500,000.00
Surplus and Undivided Profits	88,146.21
Reserved for Taxes	11,643.75
Bonds Borrowed	49,800.00
Circulation	2,412,918.82
	\$3,093,108.78

STATEMENT OF CONDITION OF THE AFFILIATED

Portland Trust Company of Oregon At the Close of Business January 13, 1914.

RESOURCES Loans and Discounts	691,980.47 151,823.87 226,950.00 335,627.60
LIABILITIES	1,406,381.94
Capital Stock	300,000.00 109,642.05 996,739.89
	1,406,381.94

DIRECTORS OF BOTH INSTITUTIONS

Charles H. Carey A. D. Charlton J. D. Farrell Wm. D. Fenton Geo. H. Kelly F. W. Leadbetter L. B. Menefee A. S. Nichols Emery Olmstead John Twohy

Combined deposits Controller's call, Jan 13, 1914...\$3,409,658.71 Combined deposits Controller's call, Feb. 4, 1913. . 2,570,736.51 Gain in deposits during past year.....\$ 838,922.20

STATEMENT OF CONDITION OF

Security Savings and Trust Company

At the Close of Business Jan. 13, 1914

RESOURCES

Real Estate Customers' Liability, Under L Cash and Due From Correspo	etters of Credit 137,407.35
LIABIL	\$9,670,003.72
Capital Surplus and Undivided Profit Letters of Credit Reserved for Taxes Deposits	s
	\$9,670,003.72

REPORT OF THE CONDITION OF

The First National Bank

of Portland, Oregon

At the Close of Business Jan. 13, 1914

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A CONTRACTOR OF THE CONTRACTOR		
Loans and Discounts\$	7,561,834.16	
U. S. Bonds at Par	1,800,000.00	
Other Bonds	628,832.09	
Bank Premises	70,000.00	
Cash and Exchange	5,123,975.43	
LIABILITIES \$	15,184,641,68	
Capital Stock		
Surplus and Undivided Profits	1,173,509.08	
Circulation	908,345.00	
Deposits	11,602,787.60	

\$15,184,641,68

Charter No. 4514 CONDENSED REPORT OF

THE UNITED STATES NATIONAL BANK

ASSETS

Of Portland, Oregon Submitted to the Controller of the Currency At the Close of Business Jan. 13, 1914

Loans and Discounts\$ United States Bonds at Par Municipal and Railway Bonds Bank Building\$ Cash in Vaults\$1,927,373.22 Due From Banks2,493,755.97—	6,453,173.03 1,115,000.00 1,673,004.03 125,000.00 4,421,129.13
Total	13,787,306.22
LIABILITIES	
Capital	1,000,000.00 186,359.94 800,000.00
Deposits	10,800,946.28
Total	3,787,306.22

STATEMENT OF CONDITION OF

LUMBERMENS NATIONAL BANK

of Portland, Oregon

At the Close of Business Jan. 13, 1914

RESOURCES

U. S. Bonds to Secure Circulation U. S. Bonds to Secure Government Deposits Municipal Bonds and Premiums Other Bonds Furniture and Fixtures Due from U. S. Treasury	250,000.00 100,000.00 301.88 869.00— 897,670.88 49,205.27 12,500.00
Cash on Hand and in Banks	
Total	\$6,524,618.72
LIABILITIES	
Capital Surplus and Undivided Profits Circulation Dividends Unpaid Deposits	250,000.00
	The second secon

Hibernia Savings Bank

	STATEMENT AT CLOSE OF BUSINESS JANUARY, 18, 1914
	RESOURCES
62,251.19 472.49	Loans and Discounts
508,916.9 2 632,638,21	U. S. Government 4% Bonds
,963,186.80	Total\$2
	LIABILITIES
200,000.00 91,323.18 1,160.00	Capital Stock
159.38	Due to Banks and Bankers
	Savings and Time Deposits
2,670,544.24	20101 200000000000000000000000000000000
2,963,186.80	Total

CONDENSED REPORT

HARTMAN & THOMPSON

BANKERS of Portland, Oregon

At the Close of Business Jan. 13, 1914

RESOURCES Loans and Discounts\$205,451.03

Stocks and Bonds	32,200.84
LIABILITIES	\$480,338.69
Capital	18,361.73
	\$480 338 60

REPORT OF

Scandinavian-American Bank

At the Close of Business Jan. 13, 1914

RESOURCES	
Loans and Discounts	158,399.46 49,517.00
Total amount Resources\$1 LIABILITIES	
Capital Stock Paid in	
Taxes Paid	
Total amount Liabilities\$1	1,834,260.61

considerable of it is actual and substantial.

Foremost in the budget of news is the better state of employment, incident to the resumption of operations in plants that had closed down over the holidays, particularly in the iron and steel industry; the freer buying of commercial paper, with banks seeking destrable grades and reporting supplies not equal to demand; the all-around case in money, following months of restricted credits and stringency and betterment in demand for Spring and beyond.

Activity in wool continuos, with prices hardening. Calls for iron and steel have enlarged.

Business failures for the week were 412.

Wheat exports aggregate 6.713.286 bushels, against 0,128.400 bushels last year.

Bank Clearings. NEW YORK, Jan. 15.—Bradstreet's bank clearings report for the week ending Jenuary 15 shows an asgregate of \$3,481,772.000. as against \$4,027,867,000 last week and \$3,777,306,000 in the corresponding week last year:

Pct. Dec. New York

New York \$1
Chicage
Boston
Philisdelphia
St, Louis
Pittsburg
Kansas City
San Francisco
Baltimore
Cincinnati
Minneapolis
Los Angeles
Cleveisand
Detroit
New Orleans
Omaha
Louisville
Milwautes

Portland, Or.
Scattle
Denver
Indianapolis
Salt Lake City
Columbus
Toledo
Duluth
Des Moines
Spokane
Tacoma 12.5 *17.5 *3.7 26.9 *15.8 *6.4 21.9 9.2 17.5 Spokane
Tacouna
Oakland
San Diego
Sacramento
Ogden, Utah SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Jan. 16.—The following produce prices were current here today: Cheese—New. 15 1; \$21712c; Young Americas, 15 \$217.

Rese.—New. 15 1; \$21712c; Young Americas, 15 \$217.

Revits—Apples. Belifiowers. \$1.15 \$21.50; Newtowns. \$1.40 \$21.75; other varieties, 60c; \$1.50; Mexican limes, \$3.50 \$3.50.

Butter—Fancy reneme, \$75; store, 38c.

Butter—Fancy creamery, 27 1; c; seconds, 27c.

Onions—Nominal.

Potatoes—Oregon Burbanks, \$1.25 \$1.36.
River Delta whites, 75c \$1.30; Salinas Burbanks, nominal; sweets, \$1.25 \$1.63.

Vegetables—Cucumbers, \$182.25; green peas, 383c; string beans, 3815c; eggplant, Southern, \$68c.

Receipts—Flour, 8020 quarters; barley, 1325 centais; potatoes, \$305 sacks; hay, 216 tons.

Duluth Linseed Market. Prices Quoted at the Bay City for Vege-

*8.1 *8.5 *5.8 DULUTH, Jan. 16.—Linseed, \$1.50%; Jan-*10.0 uary, \$1.59%; May, \$1.53%.

REPORT OF THE CONDITION OF

Merchants National Bank Washington and Fourth Streets, Portland, Oregon.

United States Bonds...... 433,000.00

Loans and Discounts......\$2,155,730.12

remium on Donus	0,480,00
Other Bonds, Stocks and Warrants	849,618.05
Real Estate and Mortgages	33,542.68
Furniture and Fixtures	30,750,00
Banking Premises	82,500.00
Cash and Due from Banks	1,171,605.79
	4.765.226.64
LIABILITIES	4,100,220,02
Capital Stock	500,000.00
Surplus and Undivided Profits	104,141.34
National Bank Notes Outstanding	300,000.00
Dividends Unpaid	4,273.75
Deposits	3,856,811.55
	\$4,765,226.64
Total Deposits January 13, 1914	3,856,811,55
Total Deposits January 13, 1913	3,368,102.69
	\$ 488,708.86

WHEAT SLUMPS OFF

Free Offerings of New Australian Crop Cause Sag.

Last Prices at Chicago Show Losses Ranging Up to Five-Eighths. Corn and Oats Also Work Lower.

CHICAGO, Jan. 16.—First supplies from the new crop in Australia came out so freely that the wheat market today underwent a market today underwent a material sag. Prices closed easy at 15.5% to 3c net decline. Other supplies, too, all suffered a loss, corn \$4.0 to 3c.

Scantiness of feeding demand, owing to Summerlike conditions, had a bearish influence on corn. Heavy shipments from Argentina emphasized the weakness, and there were signs that receipts at Chicago would be enlarged.

Sellurs could find only limited support for cats. Even at a liberal decline, the buying was small.

Provisious eased off with hogs and grain. Traders virtually ignored buillsh figures regarding warehouse stocks on hand.

The leading futures ranged as follows:

WHEAT.

European Grain Markets.

LONDON, Jan. 16.—Cargoes on passage, quiet but firm, the country markets quiet.

LIVERPOOL, Jan. 16.—Wheat—Spot firm, futures easy, March, 7s 24; May, 7s 14d; July, 7s 14d; Minneapolis Grain Market.

Minneapolis Grain Markets.

Minneapolis Grain Market.

M

WHEAT.

Open High Low. Close.

No. open frm. Standard, epot and futures, not quoted. Electrolytic, 14.37 49.14.50; lake, not quoted. Electrolytic, 14.37 49.14.50; lake, not quoted. Electrolytic, 14.37 49.14.50; lake, not quoted.

The firm. Spot to February, 37.00 237.50.

Antimony dull. Cookson's, 7.4527.00.

Iron steady.

Iron steady. Mar July 65 -86% CATS. May 35 % 39% MESS PORK. Jan. 21.55

LARD.11.30 11.3215 11.25 11.2714 SHORT RIBS. MARKET EASY AT CLOSE

MARKET EASY AT CLOSE

San Francisco Grain Market.

SAN FRANCISCO, Jan. 16.—Spot quotations: Walla Walla, \$1.55@1.58%: Turkey red, \$1.50@1.51%; bluestem, \$1.57%; bluestem, \$2.50%; \$1.20%; 4.60@1.41%; bran, \$28.00%; middlings, \$30.00%; shorts, \$23.00%; shorts, \$23.00%; middlings, \$30.00%; shorts, \$23.00%; sho

Puget Sound Wheat Markets.

SEATTLE. Wash., Jan. 16.—Wheat—Bluestem, 95c; fortyfold, 80c; club, 85c; fite, 80c; red Russian, 85c.
Yesterday's car receipts—Wheat, 3; oats, 4; barley, 10; hay, 2; flour, 13.

TACOMA. Wash., Jan. 16.—Wheat—Bluestem, 35c; fortyfold, 87c; club and red, 86c. Yesterday's car receipts—Wheat, 9; oats and corn, 1.

Chicago Dairy Produce.

CHICAGO, Jan. 16. — Butter—Higher.

CHICAGO, Jan. 16. — Butter—Higher.

CHICAGO, Jan. 16. — Butter—Higher.

Eggs—Lower, Receipts, 2638 cases; at
mark, cases incineed, 28@51c; ordinary
firsts. 25% 224%c; Cryts, 51%c.

Cheese unchanged.

Revival in Business Becomes More Apparent.

CONFIDENCE IS STRONG

Important Feature Is Revival of Activity in Commercial Paper. Iron and Steel Trade on Larger Scale.

NEW YORK, Jan. 16.-Dun's Review will Changes in business conditions have been mainly in the direction of improvement, and confidence is further strengthened. The first real cold snap of the Winter was decidedly favorable to those branches of retail trade largely dependent upon the weather, while the demand for fuel was also accelerated by the exceedingly low temperature. A significant feature is the revival of activity in commercial paper, merchants and manufacturers linding it possible to provide for their requirements at considerable easier terms than heretofore.

Almost without exception, reports from the leading sections of the country indicate that mercantile and industrial enterprises are being undertaken with increased vigor, and it is gratifying that signs of improvement at clearly apparent in iron and stoel. Failures this week number 498 in the United States, against 124 iast car, and 46 in Canada, compared with 21 a year ago.

LABOR FINDS GREATER EMPLOYMENT Plants That Closed Down Over Holidays Are Resuming. NEW YORK, Jan. 16 .- Bradstreets will

STATEMENT OF CONDITION OF

LADD & TILTON BANK of Portland, Oregon At the Close of Business Jan. 13, 1914

RESOURCES Loans and Discounts 7,957,822.96
 Real Estate
 60,000.00

 Cash on Hand and Due From Banks
 4,267,750.28

Deposits 13,605,706.35

\$16,001,080.71 LIABILITIES Letters of Credit...... 101,877.15 Reserved for Taxes.....

\$16,001,080.71

STATEMENT OF CONDITION OF

THE CITIZENS BANK of Portland, Oregon

At the Close of Business Jan. 13, 1914 RESOURCES

 Cash and Due From Banks
 \$275,444.95

 Loans
 406,645.36

 City of Portland Bonds
 109,440.00

 Real Estate and Fixtures 6,554.64 LIABILITIES \$798,084.95 Capital Paid in\$100,000.00 Surplus and Profits 18,590.59 Deposits 679,494.36

\$798,084.95