

The Oregonian

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mortgages payable in annual or semi-annual installments. These mortgages would be based on the basis of farm mortgage bonds, and the interest on them would be limited to 1 per cent more than that paid on the bonds.

As to personal credit, the new currency law makes some provision, but it is not sufficient to supplement this by enlarging the powers of National banks, and that the states enact laws to the same end.

Experience in Europe has proved that no security is more stable and profitable than the security of bonds. The bonds of the Credit Foncier command a ready market in France, and similar bonds should prove as acceptable in this country.

DEEP-SEA SALMON FISHING. It is pleasant to learn that a change in the methods of taking salmon will insure a constant supply of the noblest fish for future generations.

OH, THIS IS AWFUL! We have received from an anonymous source a manuscript which, judging from its peculiarity of literary style, might be a lost or misplaced fragment of the historical record intended for the Portland News.

CAPITAL FOR THE FARMER. President Wilson's recommendation that Congress facilitate the financing of the farming industry promises to be carried out by the passage of a bill on the general lines of that which has been prepared by the National Commission on Rural Credits.

Jack the Hagger is abroad again. Wait till he accosts a woman athlete! About time to make another demand for Huerta's resignation.

It looks boobyish. It is out of place in any school, but ridiculously so in their districts. The absurd dog-pile which the school fraternity apes from the college has no redeeming merits.

A BIG BIOGRAPHY. The price of the new biography of Sir Edward George Lytton Bulwer, by his grandson, puts it out of the reach of ordinary book buyers.

The bad habit of writing mammoth books is growing upon the world and with it come numerous complaints of the decay of reading.

A NOVEL DWELLING. What the American dwelling will be like when it is fully evolved is a subject for curious speculation.

Foreign missionaries are to be especially trained. They should be trained down to their lowest possible weight, especially for service among aborigines.

Work is now available for every unemployed man who will accept it. That fact, however, will not fully root the army of the unemployed.

Gold production fell off heavily in 1913. But since the production of farm produce increased wonderfully we may be able to struggle along.

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It does now. It may be going too far to say that they had neither shirts to their backs nor gowns to their windows, but they certainly lacked bath-tubs and spoons.

Responsibility for bad roads. Gresham Contributor Agrees That Blame Rests on Taxpayers. GRESHAM, Or., Dec. 31.—(To the Editor.)—I desire to call attention to two editorials appearing in different columns of The Oregonian recently.

The Oregonian agrees with the correspondent that the taxpayers themselves are largely responsible for the state of the roads.

NEW BOURNE BILL IS ASSAILED. Mr. Barzee Contends Paid Circulator is Reliance of Workers. PORTLAND, Or., Jan. 2.—(To the Editor.)—With regard to circulating petitions...

THE MOTHER'S REWARD. She pressed him closely to her breast, And curled his golden hair, And kissed him tenderly, and said: "Will he lay sleeping there?"

Hands in Wild Ace. ASTORIA, Or., Dec. 31.—(To the Editor.)—We all admit that a royal flush is the highest hand in a card game of draw poker.

Black Plague Law. VALLE, Or., Dec. 30.—(To the Editor.)—An article signed L. J. in regard to war and peace, prophesying that war will become obsolete.

Bible and War. PORTLAND, Jan. 2.—(To the Editor.)—In The Oregonian December 25 appeared an article signed L. J. in regard to war and peace, prophesying that war will become obsolete.

SOME OF "L. J.'S" INCONSISTENCIES. Contributor Compares History With Ex-President's Late Writings. KELSO, Wash., Jan. 1.—(To the Editor.)—I have often wondered how such men and women as Lyman Abbot and Jane Addams were led to espouse the cause of Colonel Roosevelt in the 1912 campaign.

It would be unwise, he says, to limit by statute the number of terms a President may serve as a times President National party it might serve to deprive the Nation of the one best fitted to serve it.

Washington, Dec. 29.—The report of the commissioner appointed by the Navy Department showing the practicability of using petroleum to generate steam has proved satisfactory.

Charleston, Dec. 18.—The Ironsides and three monitors, while attempting to pass the shoals, were entangled. The Ironsides will probably have to be abandoned.

The California Senate adopted a resolution instructing the delegation in Congress to procure passage of a law granting Nevada especially favored preference grant of land and bonds to the companies about to undertake construction of the Oregon & California Railroad.

The Portland Daily Union. Under this title a new paper appeared on Saturday, published by several practical printers.

New Year's eve at Belmont.—The school under the charge of Professor E. P. Henderson gave a very interesting exhibition last Thursday evening.

To our city subscribers.—M. M. Southworth will from today carry on the route south of Alder street and J. M. Roberts north of the same line.

Twenty-five Years Ago. From The Oregonian of January 3, 1889. Ellensburg, Wn., Jan. 2.—Delegates have been arriving all day from all parts of the territory to attend the statehood convention tomorrow.

There was a meeting of the City Board of Charities at Masonic Hall last night. The report of the committee showed an enrolled membership of 350 and subscriptions of \$300.

The marriage of Miss Alice M. Winter of Sunnyside, an August Missus of Portland, took place at the residence of the bride's parents on Tuesday, Rev. S. P. Davis, of Mount Tabor, officiating.

Half a Century Ago. The Oregonian of Jan. 4, 1864. We learn from Sheriff Ladd that a man named John H. Brown, shot John H. Hess at Sauvie's Island on Saturday evening.

Dr. Bellows has received from Charlotte Cushman, the actress, \$2245 as a donation to the Sanitary Commission. She had received \$1000 for her dramatic performances in some of the Eastern cities.

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Sunday Features. Skiing on Mount Hood is the thrilling sport that is described in a snappy article by the well-known writer, Anne Shannon Monroe.