

REPORT ON BANKS OF STATE ISSUES

New Laws Are Complied With, but Slowly, Declares Superintendent Sargent.

11 INSTITUTIONS ARE NEW

Resources of Oregon's 170 Organizations Show Substantial Gains and Deposits Increase on Most Gratifying Basis.

SALEM, Or., Jan. 1.—(Special).—S. G. Sargent, State Superintendent of Banks, in his annual report yesterday to the State Banking Board announced that only one loan company had complied with the law passed at the recent session of the Legislature...

The report says that only two corporations have complied with the law passed at the recent session of the Legislature regulating trust companies. However, the companies have until June 4, 1914, to comply with its provisions.

Eleven New Banks Admitted. Since the report for 1913 11 state banks have discontinued business by transferring their deposits to other banks and going into voluntary liquidation.

The total expenses of the department for the year was \$15,708.18, of which \$10,107.50 was for salaries. At the date of the last official call, October 21, there were 170 state savings, private and foreign banks, under the supervision of the department...

Total Deposits Gain. The total deposits, compared with the corresponding call of 1912, show an increase of \$4,747 and the combined statements of all banks in the state show an increase in deposits of \$7,084,568.24.

A careful analysis of the individual statements of the banks under this date, considering class of investments, percentage of reserves, etc., reveals the most satisfactory condition in the history of the department.

The department has refused to grant a number of charters for various reasons. In some instances investigation has shown clearly that the organization was for the purpose of satisfying personal differences or to further the interests of the promoters; but principally for the reason the field was already sufficiently served and the business too highly developed.

RELIEF IS DENIED TO COOK

Washington Declares Some Camp Jobs Not Under Compensation Act.

OLYMPIA, Wash., Jan. 1.—(Special).—The recent decision of Judge Wright, of Pacific County, that the cook employed by a shingle company near South Bend did not come under the workmen's compensation act and was entitled to recover damages for an injury caught on an automobile from which she was descending will have far-reaching effect, according to an official opinion rendered by the Attorney-General's office today.

This office holds that the Industrial Insurance Commission has had no right to collect from lumber and logging companies premiums covering male cooks and flunkies working in camps in the woods. The Commission is advised to return all such premiums already collected unless the employer and employes will unite in an agreement to come under the elective adoption provision of the act.

In past cases, however, where cooks and flunkies have been compensated for injuries, the opinion is to the effect that the acceptance of this compensation from the state will bar the employe from bringing suit against his employer.

OLD OREGON LINE PASSES

Cottage Grove Says Good-by to Road in New Hands Today.

COTTAGE GROVE, Or., Jan. 1.—(Special).—The Oregon & Southeastern Railroad Company, which has been an important factor in the development of the Cottage Grove country, will be no more after today, although the demise will hardly be noticed this morning the property passed into the hands of the new corporation—the Oregon Pacific & Eastern Railway Company.

G. R. Hengen, president of the old company, occupies the same position with the new company. A. B. Wood, manager of the Oregon & Southeastern, is vice-president and general manager, and Auditor Proffman is secretary and auditor. Jesse Darling and Herbert Eskin are new officers who were not connected with the former road.

ROAD PLAN BRINGS INQUIRY

St. Johns Acts on Several Matters at Council Meeting.

ST. JOHNS, Or., Jan. 1.—(Special).—At the meeting of the St. Johns Council Tuesday night City Auditor Rice was instructed to ascertain from the County

Roadmaster the manner and method the county will adopt in improving the county roads inside the city. Special reference was made to that portion of Columbia boulevard improved by the city, but which the property owners refused to pay for, alleging they were not responsible. Councilmen Vincent, Munson and Martin were appointed a special committee to secure options on the Caples and Catlin tracts, which are to be voted on for park sites at the February election. The Caples tract is quoted at \$10,000, but the value of the Catlin tract is not known. The Council authorized the sale of improvement bonds to the amount of \$9413 for street work. An ordinance was passed assessing the cost of the improvement of Crawford between Burlington and Pittsburg streets at \$2572. The Portland Railway, Light & Power Company's offer to donate the cluster light pole in front of the St. Johns Library was accepted. The committee on special policeman for East St. Johns reported favorably, provided the people there would pay for his services, but the report was laid on the table until next meeting. The petitioners for this policeman want the city to pay for his services.

LEVY SYSTEM ASSAILED

SCHOOL TAXES GATHERED ON ANTIQUATED BASIS IS CHARGE.

State Commissioner Galloway in Address to Superintendents Urges Support in Getting New Law.

SALEM, Or., Jan. 1.—(Special).—Declaring that the present method of levying school taxes in the counties is antiquated and that a change is needed, State Tax Commissioner Galloway, in an address yesterday to the County School Superintendents, who are in session here, urged them to co-operate with the commission in obtaining the passage of a law remedying conditions at the next session of the Legislature. Mr. Galloway said that the present method of levying school taxes is antiquated and that a change is needed. He declared that under the present district unit wealthy districts with a small levy sometimes raised even more money than was necessary for school purposes, while poor districts, with levies 10 times larger than others could not raise a sufficient amount.

"If the back to the farm movement is to mean anything," continues Mr. Galloway, "we must see that the schools in all sections are up to the standard. Desirable men with families will not move to sparsely settled districts unless they know their children will have first-class opportunities to obtain education. But with good schools everywhere men will move to these sections and the back to the farm movement will amount to something."

Mr. Galloway said districts through which railroads passed had large school funds, whereas adjoining districts which did as much business with the railroads, shared none of the benefits. He suggested that the district school boards be abolished and county boards be provided for handling the school money. Mr. Galloway cited the success of the schools in the cities to prove that better results could be obtained by making the units larger. He declared that there could be no objection to richer sections of the counties adding in providing educational facilities for the poorer ones.

Addresses also were made to the superintendents by Miss Cornelia Marvin, librarian of the state library, and M. R. Pitman, of the faculty of the Monmouth Normal School.

2 ON RESCUE BENT HURT

PARENTS NEEDLESSLY CHARGE FIRE TO SAVE CHILDREN.

Forty Lodgers Driven From Building at Marshfield by Flames—Damage Several Thousands.

MARSHFIELD, Or., Jan. 1.—(Special).—Mrs. Cuthbert Brown was seriously burned about the face and head and Mr. Brown was burned and his hands badly lacerated in trying to break down the door to reach a fire in their apartment today, in an effort to rescue their two children who they supposed were in the burning room. The children were on the street and had given the alarm.

The fire was in the second story of the Gow Why building, a double frame structure in the heart of the city. The flames started from a soot explosion and burned the second story to the south half and a portion of the main building. The upper stories were occupied by 40 lodgers, all of whom escaped by injury with the exception of Mr. and Mrs. Brown.

Gow Why, the owner, is a wealthy citizen, who is now visiting in Canton. The damage amounts to several thousand dollars, including furniture, personal effects and water soaked damage to the Palace Market and spoiled fixtures in the Palace. Gow Why lost a building a year ago today on Fourth street by fire.

STRIKE ON AT TAGOMA

SMELTER MEN QUIT WHEN PAY IS CUT AND HOURS INCREASED.

Twenty of 200 Who Walk Out Are Mill Workers—150 of Idle Picket Plant, but Deputies Stand Guard.

TACOMA, Wash., Jan. 1.—(Special).—Two hundred employes of the Tacoma Smelter went on a strike today, after being informed by the management that the decision to reduce wages 15 cents a day and increase the working hours from nine to 10 in their department was final.

The majority of the men affected are ore handlers, but 20 are mill workers who cannot work with the ore handlers idle. Wages of the ore handlers have been \$2.25 a day, except when they are working steamers, when the rate of pay has been 40 cents an hour. The smelter employs 450 men in all, said President W. R. Rust, and the furnace men and others are paid from \$2.25 to \$4.00 a day of eight hours. The men now on strike are common laborers and their pay is the lowest. A minimum of \$2.25 a day was established by the smelter company some time ago.

Of the 200 men on strike about 150 picketed the plant, but deputy sheriffs were on hand to maintain order. East Side Highway Favored.

MILWAUKIE, Or., Jan. 1.—(Special).—At the last meeting of the Milwaukie Commercial Club resolutions were adopted asking that the Clackamas County Court establish the Clackamas part of the Pacific Highway along the East Side of the Willamette through Milwaukie, Oak Grove and Jennings Lodge. It is set forth that Milwaukie has completed a portion of this high-

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\$25 Overcoats at \$15.50 \$35 Overcoats at \$22.50 \$45 Overcoats at \$30.50

ALL KNOX HATS ON SALE FRIDAY—\$5.00 HATS \$3.75—\$3.00 HATS \$2.25

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Terms of Sale: CASH

R. M. GRAY

Terms of Sale: CASH

Must VACATE Broadway Building January 31, 1914!

way at a cost of \$45,000, and that a macadam road is being built from Island Station south of Milwaukie to Jennings Lodge through Oak Grove. It is urged that the district between Milwaukie and Oregon City be filling up rapidly with homes and that this road is needed.

VEHICLE FEES \$56,873 Total Number of Licenses Issued in Oregon in Last Year 13,957.

SALEM, Or., Jan. 1.—(Special).—The total number of motor vehicle licenses issued in this state in 1913, according to the annual report of Secretary of State Olcott, was 13,957, and the number of chauffeurs receiving licenses was 1472. The fees aggregated \$56,873. In 1912, 10,165 motor vehicle licenses were issued, the fees totaling \$42,894. The fees received from Multnomah County in 1913 totaled \$27,762.50.

High Tide Ties Up Traffic. BAY CITY, Or., Jan. 1.—(Special).—Railroad track for a distance of 150

feet was moved a few inches yesterday when an unusually high tide at Elmore Park tied up traffic an hour. No damage to other property was done.

JAPANESE TO AID STRIKERS

Patronage to Go to Seattle Firms Employing Union Drivers.

SEATTLE, Wash., Jan. 1.—At last night's meeting of the Central Labor Council, a delegate of the Teamster's Union announced that the Japanese grocers of the city had taken official action endorsing the teamsters' strike and pledging themselves to patronize only wholesalers employing union team drivers, and also had adopted resolutions commending trades unionism. The Japanese own many retail grocery stores here, some of them large.

Ashland Has Camera Club. ASHLAND, Or., Jan. 1.—(Special).—A camera club organization has been formed here, its membership including a fair proportion of the amateur operators in this vicinity. Cliff Payne is president and J. E. Patterson, secre-

tary. A clubroom will be fitted up with all the accessories for development work, and at stated intervals the members will meet and compare specimens of their art. The relative merits of various processes in photography will also be discussed, while the social amenities will not be overlooked as an accompaniment to the active work of the organization.



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