

HIGHER PRICES BO

Speculative Buying Again Lifts Wheat Market.

FARMERS VERY BULLISH

Club Bought at 83 Cents and Forty-fold at 84 Cents - Bluestem Quoted Up to 94 Cents. Weekly Statistics.

A strong and rather excited wheat market at country points has resulted from the buying by speculators at extreme prices. Dealers here claim the prices are not warranted by the market elsewhere, but other buyers are not hindered by this fact, and are steadily raising their bids in anticipation of a higher market later that will enable them to unload at a profit.

The buying is not heavy, but it does not require large operations at this stage to keep farmers' ideas bullish. Club wheat has been bought at 83 cents and forty-fold at 84 cents. These prices are about a cent above the export basis, and are more than millers or California operators care to pay, but as they cannot get wheat for less, and necessary orders have to be filled at these figures, Japanese buyers will take red wheat at 84 cents. Very little of the latter kind is selling.

Bluestem is quoted now at 93 to 94 cents, and is hard to buy even at these prices, owing to the small supply left in farmers' hands. Oats and barley are steady. Offerings are not large and the demand is sufficient to absorb them at current prices.

Local receipts, in cars, were reported by the Merchants' Exchange as follows: Wheat - 1913 1912 1911 1910 1909 1908 1907 1906 1905 1904 1903 1902 1901 1900 1899 1898 1897 1896 1895 1894 1893 1892 1891 1890 1889 1888 1887 1886 1885 1884 1883 1882 1881 1880 1879 1878 1877 1876 1875 1874 1873 1872 1871 1870 1869 1868 1867 1866 1865 1864 1863 1862 1861 1860 1859 1858 1857 1856 1855 1854 1853 1852 1851 1850 1849 1848 1847 1846 1845 1844 1843 1842 1841 1840 1839 1838 1837 1836 1835 1834 1833 1832 1831 1830 1829 1828 1827 1826 1825 1824 1823 1822 1821 1820 1819 1818 1817 1816 1815 1814 1813 1812 1811 1810 1809 1808 1807 1806 1805 1804 1803 1802 1801 1800 1799 1798 1797 1796 1795 1794 1793 1792 1791 1790 1789 1788 1787 1786 1785 1784 1783 1782 1781 1780 1779 1778 1777 1776 1775 1774 1773 1772 1771 1770 1769 1768 1767 1766 1765 1764 1763 1762 1761 1760 1759 1758 1757 1756 1755 1754 1753 1752 1751 1750 1749 1748 1747 1746 1745 1744 1743 1742 1741 1740 1739 1738 1737 1736 1735 1734 1733 1732 1731 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Table with columns for 'Increase', 'Decrease', 'Quotations on Passage', and 'World's Shipments'. It lists various commodities like wheat, barley, and oats with their respective prices and trends.

LISTING UNSOLD HOPS IN OREGON

Dealers Undertake Annual Checking Up of Supplies.

The hop dealers have begun the annual checking up of unsold supplies in Oregon. When the lists in the hands of the Portland dealers are completed today, they will be sent to Salem for comparison with lists of the trade there, and the final result should be known in a few days. As far as the work has progressed, it shows a larger stock of first hands than some of the buyers had expected.

The market is holding steady and a good inquiry from the East is reported at current prices. The opinion prevails that bottom has been reached. Cullin & Linn yesterday bought the Harrington lot of 145 bales at independent at 20 1/2 cents. George Lewis has taken in the Whiteman crop of 170 bales at Jefferson at 21 cents. It was reported that T. A. Livesley & Co. purchased 200 bales of the independent crop section at 20 cents. McNeil Bros. bought 150 bales of Yakimas from George Carpenter at 20 cents.

NAVEL ORANGES CLEAN UP WELL

Fresh Supply of Japanese Oranges Is on Market.

Navel oranges are cleaning up well at 22 1/2 to 23 and as the supply is not large, the market is in a good position. Japanese oranges are selling at \$1.25 to \$1.50 per bundle and at \$1.50 for large boxes. A shipment was received yesterday and another will arrive today.

BUTTER PRICES ARE BEING SHADDED

Increase in Production Is Noted and Market Is Unsettled.

There has been some shading of city creamery butter prices as a result of the better supply now offering, and the tone of the market is unsettled. Prices are weak and tending lower, as receipts are again increasing. On the street 40 and 41 cents was quoted.

All Potato Markets Are Weak

Potato markets are weak at all points on the Coast. Local growers are not offering freely, and this has prevented prices from recording a further decline. The San Francisco market is demoralized by the heavy stocks on hand. Idaho potatoes are being offered now at 53 cents, which is a drop of 10 cents. It is not expected that the market will improve before the end of the year.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows: Clearings, Balances, Portland, \$2,048,120; Astoria, \$258,000; Seattle, \$1,112,000; Tacoma, \$2,812,427; Vancouver, \$2,028,000.

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc. WHEAT—Track prices; Club 83; bluestem, \$2.00; forty-fold, 84; red Russian, 85; white, 86. FLOUR—Patents, \$4.00 per barrel; straight, 34; exports, \$4.00 to \$4.25; valley, \$4.00; Graham, \$4.00; whole wheat, \$4.50.

San Francisco Grain Market.

San Francisco, Dec. 8.—Spot quotations: Wheat—No. 1, 83 1/2; No. 2, 82 1/2; No. 3, 81 1/2; No. 4, 80 1/2; No. 5, 79 1/2; No. 6, 78 1/2; No. 7, 77 1/2; No. 8, 76 1/2; No. 9, 75 1/2; No. 10, 74 1/2; No. 11, 73 1/2; No. 12, 72 1/2; No. 13, 71 1/2; No. 14, 70 1/2; No. 15, 69 1/2; No. 16, 68 1/2; No. 17, 67 1/2; No. 18, 66 1/2; No. 19, 65 1/2; No. 20, 64 1/2; No. 21, 63 1/2; No. 22, 62 1/2; No. 23, 61 1/2; No. 24, 60 1/2; No. 25, 59 1/2; No. 26, 58 1/2; No. 27, 57 1/2; No. 28, 56 1/2; No. 29, 55 1/2; No. 30, 54 1/2; No. 31, 53 1/2; No. 32, 52 1/2; No. 33, 51 1/2; No. 34, 50 1/2; No. 35, 49 1/2; No. 36, 48 1/2; No. 37, 47 1/2; No. 38, 46 1/2; No. 39, 45 1/2; No. 40, 44 1/2; No. 41, 43 1/2; No. 42, 42 1/2; No. 43, 41 1/2; No. 44, 40 1/2; No. 45, 39 1/2; No. 46, 38 1/2; No. 47, 37 1/2; No. 48, 36 1/2; No. 49, 35 1/2; No. 50, 34 1/2; No. 51, 33 1/2; No. 52, 32 1/2; No. 53, 31 1/2; No. 54, 30 1/2; No. 55, 29 1/2; No. 56, 28 1/2; No. 57, 27 1/2; No. 58, 26 1/2; No. 59, 25 1/2; No. 60, 24 1/2; No. 61, 23 1/2; No. 62, 22 1/2; No. 63, 21 1/2; No. 64, 20 1/2; No. 65, 19 1/2; No. 66, 18 1/2; No. 67, 17 1/2; No. 68, 16 1/2; No. 69, 15 1/2; No. 70, 14 1/2; No. 71, 13 1/2; No. 72, 12 1/2; No. 73, 11 1/2; No. 74, 10 1/2; No. 75, 9 1/2; No. 76, 8 1/2; No. 77, 7 1/2; No. 78, 6 1/2; No. 79, 5 1/2; No. 80, 4 1/2; No. 81, 3 1/2; No. 82, 2 1/2; No. 83, 1 1/2; No. 84, 1/2; No. 85, 1/4; No. 86, 1/8; No. 87, 1/16; No. 88, 1/32; No. 89, 1/64; No. 90, 1/128; No. 91, 1/256; No. 92, 1/512; No. 93, 1/1024; No. 94, 1/2048; No. 95, 1/4096; No. 96, 1/8192; No. 97, 1/16384; No. 98, 1/32768; No. 99, 1/65536; No. 100, 1/131072.

RECORD STOCK RISE

Receipts Are 107 Cars at North Portland Yards.

TRADE OF LARGE VOLUME

Prices Hold Well in Spite of Heavy Arrivals, Choice Steers Bringing \$7.90 and Top Hogs Selling at \$8.

There was a record run of livestock at the yards yesterday. Sheep did not come in strong, but the number of cattle and hogs received has never been exceeded. With the show stock unloaded the total arrivals were 5000 head.

The market was in fine shape to take care of the heavy offerings, and good prices prevailed throughout. Choice steers sold for \$7.90 and choice cows brought \$6 to \$6.50. The hog market held at the level for the day. The sheep market was also firm.

Receipts were 1542 cattle, 11 calves, 3049 hogs and 727 sheep. Shippers were: G. W. Foster, Redmond, 2 cars cattle; A. S. Galt, Astoria, 1 car cattle; D. H. Duns, Wash., 1 car cattle; A. D. Dunn, Lewiston, 1 car cattle; Walla Walla Meat Company, 1 car