CENT MORE OFFERED

Dealers Now Bidding 24 Cents for Choice Hops.

DEMAND NOW STRONGER

Eastern Trade Wires Orders at Higher Prices and Export Inquiry Is Active—Twenty-Five Cents Refused in California.

Offers of 23½ and 24 cents were made and refused for choice hops yesterday. The market was exceedingly strong and buying was as active as the firm views of growers permitted. A much larger business could have been put through had holders been disposed to sell more freely. The steady advance of the past few days, however, has tightened the growers, and unless the advance continues another deadlock is in sight. The indications point to an advance and both buyers and sellers look for a 25-cent market here in the next few days.

California wires said that 25 cents was offered and refused for the Finley crop of 1000 bales of Sonomas. Twenty-four cents was freely bid in the Mendocino section.

The demand from the East was good and buying limits were higher. The chief strength of the market, however, came from the stronger tone of English advices.

McNeff Bros.' operations were large, their purchases at 22 to 23 cents including the following Yakima lots: Moxee Hop Company, 300 bales; Coburn, 85 bales; Pollack, 274 bales; Dave Harvey, 80 bales; Tom Fear, 85 bales, also 123 bales at Tampico. Among their Oregon purchases at these prices were 480 bales from Kennedy Bros. and the Sweeny lot of 109 bales, both at Woodburn.

Klaber, Wolf & Netter also bought heavily at 22 to 23 cents, among the lots secured being those of John Parsons, of Hillsboro, 100 bales; Raymond Bros., of Forest Grove, 85 bales; J. F. Love, of Forest Grove, 150 bales, and the Aurora crops of J. P. Filler, 224 bales; J. C. Momaw, 74 bales, and Scheer & Yergen, 140 bales.

H. L. Hart purchased 500 bales at prices ranging up to 23 cents. Louis Lachmund's buying on Sunday and Monday amounted to 800 bales, but the details were not learned. A small lot was reported taken by a local speculator at 24 cents.

Dealers estimated the unsold stock in Oregon at only 30,000 to 35,000 bales. In Yakima 5500 bales are in farmers' hands and not over 6000 bales are left in Western Washington.

An optimistic view of the future of the market, from a grower's point of view, is taken by a London authority, who writes:

"The London hop market is experiencing a crisis unprecedented since the famous season of 1882, when hops attained a price never reached before or since.

"For several years English hops have been plentiful, but of a poor quality, and the ruling price was so low that all of the weaker growers were driven out of business, leaving only the independent farmers in the field. This season the crop in England and Austria is very short, and the market had hardly opened when prices began to soar. In the United States the crop is plentiful and good and almost from the opening of the market the price on the other side has been 10 cents lower than here. In spite of the high price, no hops have been brought to market, and the surviving growers are enjoying their vengeance to the fullest extent. All of them can hold on as long as they please and with the season two weeks old there are no signs of weakening on their part. The only buyers who are happy are those who foresaw the conditions early enough to buy American crops in advance, some of whom have made fortunes on their deals.

"Other buyers are very pessimistic over the situation and declare that the cheapness of hops in the United States cannot save the situation long, as the price there is bound to go up as soon as the American growers realize the situation here. Some of the dealers are already predicting that the price will finally surpass the historic level of 1882."

MILL FEEDS ARE STRONG IN PRICE

Market Likely to Advance in Next Thirty Days.

The wheat market was quiet at the opening, but the tone continued firm as a consequence of last week's buying flurry in the country. Prices were quoted unchanged. Oats and barley were quiet.

Millfeeds of all kinds are firm. There is a good demand, which is taking up all the surplus, and higher prices are looked for in the next 30 days, unless more export flour business develops. The Oriental demand for flour at the moment is slow. Patent flour prices are unsettled by some cutting by country mills.

Local receipts, in cars, were reported by the Merchants' Exchange, as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	143	7	23	5	27
Year ago	156	20	23	11	16
Season to date	7370	1227	886	803	1025
Year ago	7340	940	840	697	856

The weekly wheat statistics of the Merchants Exchange follow:

American Visible Supply—

	Bushels.	Increase.
November 3, 1913	55,105,000	1,693,000
November 4, 1912	41,712,000	2,436,000
November 6, 1911	65,199,000	2,581,000
November 7, 1910	40,366,000	246,000
November 8, 1909	29,475,000	2,474,000
November 9, 1908	49,376,000	1,323,000
November 11, 1907	43,750,000	67,000
November 12, 1906	38,447,000	473,000
November 13, 1905	31,721,000	1,826,000

Quantities on Passage—

For	Week ending Nov. 1 Bushels	Week ending Nov. 2,'12 Bushels	Week ending Nov. 4,'11 Bushels
U. K.	13,600,000	18,208,000	22,776,000
Continent	15,336,000	17,296,000	11,928,000
Totals	28,936,000	35,504,000	34,704,000

World's Shipments (flour included)—

From	W'k ending Nov. 1 Bushels	T'tal since July 1,'13 Bushels	Same per'd last season Bushels
U. S., Can.	4,108,000	101,209,000	74,507,000
Argentina	208,000	9,475,000	24,864,000
Australia	408,000	10,854,000	9,165,000
Danub. p'ts.	1,240,000	11,468,000	24,460,000
Russia	2,576,000	56,952,000	48,430,000
India	144,000	22,486,000	30,530,000
Totals	8,684,000	212,424,000	211,976,000

World's shipments, season to date—

From—	Total since July 1, '13.	Same period Last season.
U. S. and Canada	101,209,000	74,507,000
Argentine	9,475,000	24,864,000
Australia	10,854,000	9,165,000
Danubian Pts.	11,468,000	24,460,000
Russia	56,932,000	48,430,000
India	22,468,000	30,530,000
Totals	212,424,000	211,976,000

ORANGE CROP THIS SEASON LARGE

Low Prices Are Expected by T. Pearson, Who Has Returned From South.

Oranges will be plentiful this season, according to T. Pearson, who has just returned from an extended trip through California. Mr. Pearson said:

"There is a good orange crop on the trees in Southern California, but the quality is generally poor and is running to small sizes. This is the consequence of the freeze last Winter, followed by the dry Summer. Southern California will have an 80 per cent crop. The crop in the North is large, and Tulare will have the heaviest yield in the history of the county. The first important shipments for the North will start the middle of this week.

"Lemons will be scarce during the coming season. The large packers will again control the output, as they alone saved their crops. There will be a good yield of grapefruit in California, but the trade on this Coast prefers the Florida article.

"Apples around Watsonville are very scarce and are all in dealers' hands. There were large crops at Julian and Oak Glen, in Southern California. One Los Angeles firm will get 250 cars of apples from its orchards.

"Vegetables in the San Francisco territory are scarce. Practically nothing but cauliflower is available. They are shipping in cabbage from Oregon and Los Angeles is doing the same. Rains in the past week, however, will help the situation somewhat. Northern California will have a normal crop of celery, but the celery crop in Southern California is a poor one."

Foreign Butter Will Arrive Today.

The first shipment of New Zealand butter will reach this market today. The trade has no definite idea yet what effect the importation will have on prices. The market, however, is inclined to be weak. Prices yesterday were unchanged.

Eggs were scare and firm at the old quotations.

Poultry and meat receipts were small, as usual on Monday, and Saturday's prices were repeated.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$3,082,266	$303,925
Seattle	2,560,827	149,343
Tacoma	427,709	29,210
Spokane	997,675	143,869

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 79@80c; bluestem, 90c; forty-fold, 81c; red Russian, 78c; valley, 80c.

FLOUR—Patents, $4.50 per barrel; straights, $3.90; exports, $3.55@3.70; valley, $4.50; graham, $4.40; whole wheat, $4.60.

OATS—No. 1 white, $25@25.50.

CORN—Whole, $37; cracker, $38 per ton.

MILLSTUFFS — Bran, $22 per ton; shorts, $24 per ton; middlings, $30 per ton.

BARLEY—Feed, $24 per ton; brewing, $26; rolled, $28@29.

HAY—No. 1 Eastern Oregon timothy, $15 @16; mixed timothy, $12@14; alfalfa, $13@13.50; clover, $8.50@9; valley grain hay, $11 @13.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, $4.25@4.50 per box; lemons, $8@9 per box; pineapples, 7c pound; bananas, 4½@5c per lb.; pomegranates, $2.00 per crate; grapefruit, $6.25@6.50 per box; persimmons, $2 per box.

ONIONS—Oregon, $2.15 per sack; buying price, $1.75 f. o. b. shipping points.

VEGETABLES—Cabbage, 1@1½c per pound; cauliflower, $1@1.25 per dozen; cucumbers, 40@45c per dozen; eggplant, 7c per pound; head lettuce, $2 per crate; peppers, 5@7c per pound; radishes, 10@12c per dozen; tomatoes, 50c@$1.50 per box; garlic, 12½c per pound; sprouts, 11c per pound; artichokes, $1.50 per dozen; squash, 1½c per pound; pumpkins, 1½c per pound; celery, 50@75c per dozen.

GREEN FRUIT—Apples, 60c@$2.50 per box; peaches, 30@50c per box; pears, $1.25 @1.50 per box; grapes, 60c@$1.50 per crate; 10@12½c per basket; casabas, 2c per pound; cranberries, $8.50@11 per barrel.

POTATOES—Oregon, 90c@$1 per hundred; buying price, 75@85c at shipping points; sweet potatoes, $2@2.25 per crate.

Dairy and Country Produce.

Local jobbing quotations:

POULTRY—Hens, 14@14½c; Springs, 14c; turkeys, live, 20c; dressed, 25@26c; ducks, 11@12c; geese, 12c.

EGGS—Oregon fresh ranch, candled, 43 @44c per dozen.

CHEESE — Oregon triplets, 17c; Daisies, 17½c; Young Americas, 18c.

BUTTER—Oregon creamery butter cubes, 34c per pound; butter fat, delivered, 34c per pound.

PORK—Fancy, 11@11½c per pound.

VEAL—Fancy, 14c per pound.

SAN FRANCISCO PRODUCE MARKETS

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Nov. 3.—The following produce prices were current here today:

Cheese—New, 16@17½c; Young Americas, 15@17½c.

Fruit — Apples, Bellflowers, $1.25@1.60; Newtowns, $1.25@1.65; other varieties, 40c@$1.50; Mexican limes, $4.50@5; California lemons, $2.50@7.50; pineapples, $1.50@2.50.

Eggs—Fancy ranch, 54c; store, 43c.

Butter—Fancy creamery, 31½c; seconds, 30c.

Vegetables — Cucumbers, 75c@$1.50; green peas, 3@8c; string beans, 2½@3c; eggplant, 50c@$1.

Onions—$1.35@1.50.

Potatoes—River Delta whites, 85c@$1.10; Salinas Burbanks, $1.90@2; Merced, $1@1.50.

Receipts—Flour, 2623 quarter sacks; barley, 7760 centals; potatoes, 3510 sacks; hay, 252 tons.

Chicago Livestock Market.

CHICAGO, Nov. 3.—Cattle—Receipts, 22,000; market, best steady, others weak. Beeves, $6.50@9.70; Texas steers, $6.65@7.70; Western steers, $6@8; stockers and feeders, $5@7.45; cows and heifers, $3.30@8.15; calves, $6.50@10.50.

Hogs—Receipts, 36,000; market, steady to a shade lower. Light, $7.60@8.10; mixed, $7.55@8.25; heavy, $7.45@8.25; rough, $7.45 @7.65; pigs, $5.50@7.50; bulk of sales, $7.75 @8.10.

Sheep—Receipts, 55,000; market, steady to a shade lower. Native, $4@5; Western, $4.10@5; yearlings, $5@6; lambs, native, $6 @7.45; Western, $6@7.45.

San Francisco Grain Market.

SAN FRANCISCO, Nov. 3.—Spot quotations: Walla Walla, $1.45@1.46½; red Russian, $1.43¾@1.45; Turkey red, $1.57½@1.60; bluestem, $1.62½@1.65; feed barley, $1.37 bid; brewing, $1.47½; white oats, $1.40 @1.42½; bran, $24@24.50; middlings, $30@31; shorts, $25@25.50.

Call board sales:

Wheat—Steady; no trading.

Barley—Steady. December, $1.35¼ per cental; May, $1.40½ bid, $1.41½ asked per cental; November, $1.33¾ bid, $1.35½ asked.

Naval Stores.

SAVANNAH, Ga., Nov. 3. — Turpentine, 42 to 44c. Sales, 2629 barrels; receipts, 315 barrels; shipments, 7057 barrels; stocks, 24,506 barrels.

Rosin firm. Sales, 2053 pounds; receipts, 1120 pounds; shipments, 4224 pounds; stocks, 152,246 pounds. Quote: B. D. E. $3.60; F, $3.60 to $3.62½; G, H, $3.60 to $3.65; I, $3.70 to $3.80; K, $4.25; M, $3.75; N, $5.30; WG, 6.25; WW, $6.50.

Hops, Etc., at New York.

NEW YORK, Nov. 3.—Hops steady. State common to choice 1913, 38@46c; 1912, 20@25c; Pacific Coast 1913, 25@30c; 1912, 25@28c.

Hides steady. Bogota, 31@32c; Central America, 32c.

Petroleum steady. Refined New York, bulk, $5.25; barrels, $8.75; cases, $11.25.

Wool—Steady. Domestic fleece XX Ohio, 25c.

Dried Fruit at New York.

NEW YORK, Nov. 3.—Evaporated apples quiet but firm. Fancy, 8¾@9½c; choice, 8@8½c; prime, 7½@7¾c.

Prunes firm. Californias, 4@12c; Oregons, 8¾@10½c.

Peaches firm. Choice, 6¼@6½c; extra choice, 6¾@7c; fancy, 7½@7¾c.

European Grain Markets.

LONDON, Nov. 3.—Cargoes on passage steady.

English country markets steady; French country markets holiday.

LIVERPOOL, Nov. 3. — Wheat—Spot irregular; futures steady. December, 7s ⅝d; March, 7s 1⅛d; May, 7s 1⅛d.

Puget Sound Wheat Markets.

SEATTLE, Nov. 3.—Wheat — Bluestem, 90c; fortyfold, 80½c; club, 79½c; red Russian, 78½c.

Yesterday's car receipts, oats 4, barley 9, corn 2, hay 25, flour 7.

TACOMA, Nov. 3.—Wheat—Bluestem, 90c; fortyfold, 80c; club, 79c; red Russian, 79c.

Car receipts, wheat 34, barley 1, corn 3, hay 26.

Chicago Dairy Produce.

CHICAGO, Nov. 3. — Butter — Lower. Creameries, 23@31c.

Eggs—Easier. Receipts, 3947 cases, at mark, cases included, 23@28c; ordinary firsts, 26@29c; firsts, 30c.

Cheese—Unchanged.

Minneapolis Grain Market.

MINNEAPOLIS, Nov. 3.—Wheat, No. 1 hard, 85½c; No. 1 Northern, 83½@85c. No. 2 Northern, 81½@83c; No. 2 hard Montana, 82c; No. 3 wheat, 70½@81c; December, 82c. March, 87½c.

Wool at St. Louis.

ST. LOUIS, Nov. 3.—Wool—Weak. Northern and Western mediums, 15@17c; slight burry, 14@15c; fine burry, 14@14½c.

Duluth Linseed Market.

DULUTH, Nov. 3.—Linseed, $1.36¼; November, $1.34¼ bid; December, $1.34 bid.

Cotton Market.

NEW YORK, Nov. 3.—Cotton closed 6 or 7 up from the lowest and steady at a net loss of 10 to 15.

Spot cotton quiet. Middling uplands, 14c; middling gulf, 14.25c. Sales, 300 bales.

Six Hogs Bring $125.

INDEPENDENCE, Or., Nov. 3.—(Special.)—T. J. Edwards, of this city, brought in six hogs and turned them into cash this week. The total amount realized was $125. The largest netted him $31.10.

STOCK VALUES SAG

Lower Prices at London Start Downward Movement.

PRESSURE IS NOT SEVERE

Small Recovery Is Scored Toward End of Session—Mexican Situation and Suit Against Harvester Company Are Factors.

NEW YORK, Nov. 3.—Further response was made by stocks today to the depressing character of news affecting speculative opinion. The market was impelled on a downward course at the outset by the decline in American stocks at London, which was supplemented by moderate selling here for foreign account. At home, much was made of the reported determination of the Government to adopt a sterner policy in dealing with the Mexican problem.

The highly unfavorable bank statement of last Saturday, showing a deficit, also affected the market adversely. Call loans were renewed at 6 per cent. It was expected, however, that the return of funds put out to meet November 1 payments quickly would eliminate the small deficit. Call funds broke late in the day to 2 per cent.

The brief filed in the suit to dissolve the International Harvester Corporation was cited as another cause of depression. The street regarded the statement of the Government's position as indicating an uncompromising attitude in enforcement of the Sherman anti-trust law. Particular attention was drawn to the Government's report for disintegration of the company in such a manner that "no two disintegrated parts shall be acquired by or come under the control of companies under common control or influence."

The decline in stocks ran from one to two points among virtually all of the leaders. Pressure was not severe and there was a small recovery toward the end. Mexican Petroleum broke 11¾ to a new low record at 44⅞, the break being influenced by the failure of the directors to act on the dividend on Saturday. New Haven broke through 80 for the first time and both the old and new convertibles also reached new low points.

The bond market was under pressure. Total sales, par value, $1,700,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building, Portland.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	15,900	72⅛	71⅜	71¾
Am Beet Sugar	100	22½	22½	22½
Am Can Co.	3,400	30	29½	29⅝
do preferred	200	90½	90	89¾
Am Car & Fdy	200	44	43½	43¾
Am Cotton Oil	.....	.....	.....	37½
Am Sm & Ref	600	62⅝	62	62
do preferred	.....	.....	.....	99½
Am Sugar	100	108½	108½	106½
do preferred	.....	.....	.....	113
Am Tel & Tel	300	121	120¾	120⅝
Am Tobacco	.....	.....	.....	233½
Anaconda	800	34½	34¼	34¼
Atl Coast Line	100	115½	115½	116
A T & Santa Fe	1,200	92	91½	91⅝
do preferred	.....	.....	.....	97½
Balt & Ohio	300	93¼	93	92½
Brook R Tran	300	86⅞	86½	86¾
Canadian Pac	10,500	224⅛	222¾	223¼
C & O	200	56⅝	56⅝	56⅝
C & G W	.....	.....	.....	11¼
C & N W	300	127	126	125½
C M & St P	1,400	100⅝	100¼	100⅛
Central Leather	.....	.....	.....	21
Cent of N J	.....	.....	.....	280
Chino	2,300	39¼	38¾	38¾
Col Fuel & Iron	400	28	28	27
Col Southern	100	26	26	26
Consol Gas	.....	.....	.....	129
D L & W	.....	.....	.....	390
D & R G	.....	.....	.....	18¼
Dist Secur	.....	.....	.....	16⅜
Erie	3,200	27	27⅝	26½
Gen Elec	100	140	140	139⅝
G N Ore	400	32	31½	31½
G N pfd	300	123⅝	123½	123½
Illinois Central	200	105⅝	105¾	105⅜
Inter-Metro	400	14	13⅞	13⅝
do preferred	2,200	57⅜	56½	56⅝
Kan City South	100	24⅝	24⅝	24½
Lehigh Valley	100	150½	150½	150
Louis & Nash	.....	.....	.....	131½
Mexican Central	100	11½	11½	11½
M St P & S S M	.....	.....	.....	128
Mo Kan & Tex	.....	.....	.....	20
Missouri Pac	900	28	27½	27¾
National Lead	.....	.....	.....	43½
Nat Biscuit	.....	.....	.....	120
do preferred	.....	.....	.....	117
N Y Central	800	95⅝	95½	95⅝
N Y Ont & W	300	26⅝	26⅝	26½
Norfolk & West	200	103½	103	103
North America	.....	.....	.....	71
Northern Pac	1,100	108	107⅝	107½
Pacific Mail	800	22¼	20½	22
Pacific T & T	.....	.....	.....	25
Penn R R Co	2,400	108⅝	107¾	108
Peoples Gas	.....	.....	.....	123
Reading	25,100	159⅝	158⅞	159½
Republic S & I	.....	.....	.....	19
Rock Island Co	300	14½	14½	14¼
S Pac Co	6,800	86⅝	86¼	86⅜
Southern Ry	100	22	22	22⅛
Texas Oil	300	110¼	110	110
Union Pacific	17,000	150¼	149¼	149⅝
do preferred	300	87⅞	81½	81¼
United Rds S F	.....	.....	.....	18
U S Steel Cor	49,700	56¼	55½	55½
do preferred	300	105⅝	105½	105½
Utah Copper	1,700	51¾	51	51⅛
Wabash	.....	.....	.....	3
W U Tel	200	62½	62¼	62
Westingh'e Elec	200	66	65⅝	65½
Wisconsin Cent	.....	.....	.....	44

Total shares, 190,000.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland, Or.

	Bid.	Asked.
Atchison general 4s	93	94⅛
Atlantic Coast Line 1st 4s	....	91
Baltimore & Ohio Gold 4s	90½	91
B R T 4s	86	86½
Chesapeake & Ohio 4½s	92¼	93
C M & St P gen 4½s	101¼	101½
Chicago Rock Island col 4s	53	53½
Cal Gas 5s	93	93½
C B Q joint 4s	94¼	94⅝
Erie general 4s	70½	71
Int Met 4½s	74⅞	75
Louisville & Nashville unl 4s	92½	93
Missouri Pacific 4s	67½	....
New York Central gen 3½s	82⅝	82¾
N & W 1st con 4s	93	93⅝
Northern Pacific 4s	94⅝	95
Oregon Short Line ref 4s	89½	90¼
Oregon Ry Nav 4s	91⅛	91⅜
Pacific Tel 5s	96¾	97
Pennsylvania Con 4s	99	100
Reading Gen 4s	93½	94
St L & San Fran ref 4s	70½	71
Southern Pacific ref 4s	89⅝	90¼
Southern Pacific col 4s	92	92¼
Southern Railway 5s	103	103½
Southern Railway 4s	72⅝	74
United Railways inv 4s	55	....
Union Pacific 1st and ref 4s	90¼	92
United States Steel 5s	99⅝	99⅞
West Shore 4s	93⅝	94
Wabash 4s	48½	50
Westinghouse Electric cv 5s	91	91½
Wisconsin Central 4s	85½	86

Stocks at Boston.

Allouez	34½	Mohawk	41
Amalg Copper	71¼	Nevada Con	15¼
A Z L & Sm	17⅛	Nipissing Mines	8
Arizona Com	5 15-16	North Butte	23⅜
B & C C & S Mg	50	North Lake	14
Cal & Arizona	63½	Old Dominion	48½
Cal & Hecla	410	Osceola	78
Centennial	13½	Quincy	58
Cop Ran Con Co	37¼	Shannon	6⅞
E Butte Cop M	11¼	Superior	23
Franklin	3	Sup & Bos Min	2⅝
Granby Con	69⅝	Tamarack	28
Greene Cananea	312	U S Sm Ref & M	37
I Royalle (Cop)	18	do pfd	46½
Kerr Lake	416	Utah Con	8⅝
Lake Copper	8	Utah Copper Co	51
La Salle Copper	3½	Winona	1⅜
Miami Copper	22	Wolverine	42

Money, Exchange, Etc.

NEW YORK, Nov. 3.—Prime mercantile paper, 5¾@6 per cent.

Sterling exchange, firm, $4.8075 for 60-day bills and at $4.8515 for demand.

Commercial bills, $4.80⅝.

Bar silver, 59⅝c.

Mexican dollars, 46¼c.

Government bonds, steady; railroad bonds, heavy.

Money on call, strong, 3@6 per cent; ruling rate, 6 per cent; closing bid, 2¾@3 per cent.

Time loans, firm; 60 and 90 days, 5@5½ per cent; six months, 4¾@5 per cent.

LONDON, Nov. 3. — Bar silver easy, 27 7-16d per ounce; money, 3½@4 per cent. The rate of discount in the open market for short bills is 5 per cent; for three months' bills, 6 per cent.

SAN FRANCISCO, Nov. 3.—Silver bars, 59⅝c.

Mexican dollars, nominal.

Drafts, sight 2½c, telegraph, 5c.

Sterling on London, 60 days, $4.80⅝; sight, $4.85¼.

Coffee and Sugar.

NEW YORK, Nov. 3.—Weak French cables and bearish view of world's visible supply statement were depressing factors in the coffee market. The opening was dull at a decline of two, and prices eased off, closing steady at a net loss of 15 to 16. December, 10.20c; January, 10.33c; March, 10.[illegible]; May, 10.84c; July, 11.02c; October, 11.21c.

Spot quiet. Rio, No. 7, 10⅝c; Santos No. 4, 13⅝c. Mild dull. Cordova, 13½@16½c nominal.

Raw sugar steady. Muscovado, 3.11c; centrifugal, 3.61c; molasses, 2.96c. Refined steady. Cut loaf, 5.30c; crushed, 5.30c; mould A, 4.85c; cubes, 4.60c; XXXX powdered, 4.35c; diamond A, 4.35c; confectioners' A, 4.25c; No. 1, 4.25c.

Metal Markets.

NEW YORK, Nov. 3.—Lead quiet, 4.30@4.40; London, £20 12s 6d.

Spelter quiet, 5.30@5.45; London, £20 5s.

Copper, nominal. Standard, spot not quoted; November, 15.25@16.00; December, 15.20@16.00; January, 15.15@16.00; electrolytic, 16.87½; lake, 17.00@17.25; castings, 16.50.

Tin dull. Spot and November, 3970@40.00; December, 39.75@40.10; January, 3990@4025.

Antimony dull. Cooksons, 7.60.

Iron quiet. No. 1 Northern, 16.00@16.50; No. 2 Northern, 15.50@16.00; No. 1 Southern, 15.25@15.75; No. 1 Southern soft, 15.25@15.75.

ACTIVE TRADE AT YARDS

STEADY MARKET FOR ALL CLASSES OF STOCK.

Steers Sell Freely at $6.35 to $7.35. Choice Ewes Bring $4.10—Hogs at Saturday's Price.

Thirty-nine cars of stock were received at the yards yesterday and trading was active throughout the day. The market was steady.

Cattle sold freely, steers ranging in price from $6.35 to $7.35 and cows from $4 to $7. The hog market held at last week's level, $8.30 for top grade.

Sheep were firm, ewes selling at $3.75 to $4.10 and a few wethers at $4.75.

Receipts were: 356 cattle, 2 calves, 1361 hogs and 2715 sheep.

Shippers were: Ben Goldin, Pilot Rock, 1 car cattle; Sam Nelson, Pilot Rock, 2 cars cattle; J. C. Miller, Bellevue, 2 cars cattle; F. Heckert, Bellevue, 2 cars cattle; Walter Jones, Robinette, 1 car cattle; G. L. Wiley, Molalla, 1 car cattle. John Brossman, Heppner, 2 cars cattle; Dillard Finch, Heppner, 1 car hogs; C. H. Allen, Ramona, 1 car hogs; R. McPherson, Payette, 1 car hogs; W. Chandler, Dayton, 1 car hogs; C. A. Buckley, Grass Valley, 1 car hogs; G. L. Wiley, Lostine, 1 car hogs; C. R. Belshee, Moro, 1 car hogs; F. R. Brooks, The Dalles, 1 car hogs; T. B. Johnson, Union Junction, 1 car hogs; H. L. Murdock, Molalla, 1 car hogs; J. W. Chandler, Molalla, 1 car hogs; C. P. Clark, Arlington, 1 car hogs; A. M. Ingle, Arlington, 1 car sheep; George Fensley, Robinette, 1 car sheep; McCullough & Rumble, Molalla, 7 cars sheep; J. D. Dinsmore, Lebanon, 1 car sheep; John Kinsman, Heppner, 1 car cattle and hogs; J. D. Dinsmore, West Scio, 1 car cattle, calves and hogs; J. L. Baker, Caldwell, 2 cars sheep and hogs.

The day's sales were as follows:

	Weight.	Price.
48 ewes	94	$3.75
6 hogs	208	8.50
1 hog	470	7.40
1 hog	460	7.40
1 hog	450	7.40
11 hogs	192	8.20
33 hogs	209	8.30
83 hogs	201	8.30
250 ewes	78	3.50
75 hogs	217	8.30
10 hogs	215	8.30
11 cows	1077	5.85
4 steers	1238	7.25
1 steer	1120	7.25
16 steers	1360	7.25
1 steer	1560	6.75
1 steer	1310	6.75
1 steer	1190	6.75
1 steer	1180	6.75
3 steers	1143	6.85
13 steers	1128	6.35
5 cows	1016	6.00
6 steers	1051	6.60
16 steers	1041	6.00
1 steer	1480	7.35
3 steers	1123	7.35
4 steers	1090	7.35
2 steers	1130	7.35
2 steers	1210	6.75
1 steer	1300	6.75
1 steer	1580	6.75
2 steers	1620	6.75
1 steer	1230	6.75
2 cows	1305	6.50
2 cows	1085	6.50
2 cows	990	6.50
1 cow	1110	6.50
1 cow	1410	6.00
1 cow	1300	6.00
1 cow	980	6.00
1 bull	990	5.00
1 bull	1410	6.00
8 steers	1054	6.75
1 steer	1130	6.75
10 steers	1072	6.75
2 steers	1020	6.75
25 steers	1110	7.25
1 steer	1040	7.25
1 steer	1150	7.25
6 cows	1085	6.00
1 cow	1220	7.00
1 cow	1240	6.00
28 steers	1028	6.50
27 steers	990	6.50
30 steers	1053	6.50
1 stag	920	6.00
24 steers	1030	6.50
4 steers	1115	6.75
2 steers	1110	6.75
4 steers	1155	7.25
2 steers	1140	7.25
15 steers	1198	7.25
53 mixed sheep	76	2.75
94 hogs	221	8.30
2 cows	1255	5.75
1 cow	1000	5.75
21 cows	1092	6.25
1 cow	1010	4.00
1 cow	900	4.50
1 cow	840	4.50
1 cow	880	5.00
5 cows	732	5.00
91 hogs	216	8.30
6 hogs	378	7.30
105 hogs	168	8.30
100 hogs	191	8.30
5 hogs	310	7.25
90 hogs	177	8.25
1 hog	390	7.80
1 hog	410	7.30
67 hogs	221	8.30
23 steers	1089	6.55
2 bulls	905	4.50
1 bull	560	3.50
1 bull	1550	6.00
1 bull	1540	5.25
1 bull	1610	5.25
1 hog	122	8.00
20 hogs	162	8.00
25 hogs	133	8.00
5 hogs	454	7.30
44 hogs	236	7.30
3 hogs	97	7.80
77 hogs	214	8.30
1 hog	280	8.30
3 wethers	110	4.75
120 ewes	100	4.10
78 hogs	136	8.30
10 hogs	101	8.30
1 hog	160	8.30
3 hogs	317	7.30
72 hogs	204	8.30
2 hogs	320	7.30
97 hogs	195	8.30
3 hogs	313	7.30
29 hogs	164	8.30
59 hogs	185	8.30
1 hog	130	8.00

The range of prices at the yards was as follows:

Cattle—	
Prime steers	$7.00@$7.35
Choice steers	6.75@ 7.00
Medium steers	6.50@ 6.75
Prime cows	6.25@ 6.50
Choice cows	6.00@ 6.25
Heifers	6.00@ 6.75
Light calves	8.00@ 9.00
Heavy calves	6.75@ 7.75
Bulls	2.50@ 5.00
Stags	5.75@ 6.75
Hogs—	
Light	8.25@ 8.30
Heavy	7.00@ 7.50
Sheep—	
Wethers	4.00@ 5.00
Ewes	3.25@ 4.00
Lambs	4.00@ 5.75

Omaha Livestock Market.

SOUTH OMAHA, Neb., Nov. 3.—Cattle—Receipts, 8400; market, lower. Native steers, $7.50@9.40. cows and heifers, $5.80@[illegible].30; Western steers, $6.25@8; Texas steers, $5.75 @7.10; cows and heifers, $5.50@7.25; calves, $6.50@7.75.

Hogs—Receipts, 4200; market, easier. Heavy, $7.70@7.80; lights, $7.50@7.70; pigs, $5.50@7.50; bulk of sales, $7.65@7.70.

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is so permanent that there can be no question as to its economy in the long run.

CASH TRADE SLOW

Wheat Weakens at Chicago After Early Firmness.

JULY OPTION IS STEADY

Good Weather in Winter Belt and Probable Free Movement in Northwest Are Depressing Influences. Export Demand Lacking.

CHICAGO, Nov. 3.—Wheat weakened today after an early show of firmness and the market closed easy, ⅛@¼c lower to that amount net higher, July being the only option to show strength throughout the session. Corn closed at a net uplift of ⅜c to ⅝@½c, oats were off ⅛@¼c to ⅜@½c. Provisions finished 2½c to 12½c up.

On reports of slow cash trade in the Southwest, where arrivals showed an increase, demand slackened, and wheat, which had been partly helped in its upward trend at the first by early strength of corn, eased off considerably. Good weather in the Winter belt and continuance of favorable conditions Northwest for free movement of grain also served to take the edge off the market. Absence of export demand was another factor that aided the bears.

Although corn closed at an advance over the previous day's windup, the market had lost considerable of the strength it exhibited at the beginning of today's session.

Oats followed the course of other grain and sank at the close, after early strength.

Provisions ruled firm throughout on bullish statements of stocks.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$ .85⅝	$ .85⅞	$ .85¼	$ .85⅜
May	.90⅝	.90½	.89⅞	.90
CORN.				
Dec.	.69¾	.70¼	.69⅜	.69⅞
May	.70⅝	.71	.70⅝	.70⅞
OATS.				
Dec.	.38¼	.38⅜	.37⅞	.37⅞
May	.42⅛	.42⅜	.41⅞	.41⅞
MESS PORK.				
Jan.	20.17½	20.25	20.10	20.10
May	20.25	20.27½	20.12½	20.15
LARD.				
Jan.	10.77½	10.80	10.72½	10.75
May	10.92½	10.97½	10.87½	10.90
SHORT RIBS.				
Jan.	10.70	10.72½	10.67½	10.67½
May	10.85	10.87½	10.77½	10.80

Cash prices were:

Corn, No. 2, 72¾@73c; No. 2 white, 73c; No. 3 yellow, 73@73¼c; No. 3, 72¾@72¾c; No. 3 white, 73c; No. 3 yellow, 72¾@73c.

Oats, No. 2, white, 42¼c; No. 3, 38¾@39c; No 3 white, 38½@41c, standard, 40¾@41¾c.

Rye, No. 2, 65@66c.

Barley, 53@80c.

Timothy, $4@5.50.

Clover, $11@13.

Hops at London.

LONDON, Nov. 3.—Hops in London, Pacific Coast, £6 6d@£6 7d.

Elgin Butter Market.

ELGIN, Ill., Nov. 3.—Butter, firm, 31c.

Business Co-operation

The policy of this bank is to provide a prompt, accurate banking service for all and to combine liberal treatment with proper conservatism.

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Our full resources of experience and equipment are at your disposal as a depositor here.

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Statement of Condition at the close of business on the 21st day of October, 1913, as a reserve bank, pursuant to the rules adopted by the State Banking Department of Oregon:

RESOURCES

Loans and Discounts		$32,450,345.69
Overdrafts		1,045.53
Bonds		6,093,139.80
Stocks		42,401.00
Mortgages		5,654,649.81
Banking House		0.00
Furniture and Fixtures		0.00
Cash on Hand	$ 7,451,293.62	
Due from Other Banks	12,758,441.59	
Exchange for Clearing House	2,051,704.81	22,261,440.02
		$66,503,021.85

LIABILITIES

Capital Stock		$ 3,000,000.00
Surplus Fund		6,000,000.00
Undivided Profits, Less Current Expenses and Taxes Paid		1,287,744.38
Reserved for Taxes and Interest		203,304.92
Due to Other Banks	$16,839,086.95	
All Other Deposits	39,172,885.60	56,011,972.55
		$66,503,021.85

This Bank Is Authorized by the State Banking Department of Oregon to Act as Reserve Agent for Oregon Banks.

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WILLIAM A. GARDNER, President Chicago & Northwestern Railway Co.
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CHAUNCEY KEEP, Trustee Marshall Field Estate.
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SEYMOUR MORRIS, Trustee L. Z. Leiter Estate.
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Capital $1,500,000
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Established 1859.

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Commercial and Savings Accounts

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Edward Cookingham, Vice-Pres.
W. H. Dunckley, Cashier.
Robert S. Howard, Asst. Cashier.
J. W. Ladd, Asst. Cashier.
Walter M. Cook, Asst. Cashier.

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Sailings from New York every Wednesday, 10 A. M.

NEXT SAILING * La Provence, Wed., Nov. 19

†FRANCE(new)Nov. 26 *LA SAVOIE....Dec. 10 *LA LORRAINE Dec. 24
*LA LORRAINE Dec. 3 †FRANCE (new), Dec. 17 *LA SAVOIE....Dec. 31
*Twin-screw steamer. †Quadruple-screw steamer.
SPECIAL SATURDAY SAILINGS FROM NEW YORK, 3 P. M.
ONE CLASS CABIN (II) and THIRD-CLASS Passengers Only.
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TRAVELERS' GUIDE.

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*American Line Steamers, Only One Class Cabin (II.) and Third Class.

New York—Queenstown—Liverpool
Celtic.......Nov. 13 Baltic.......Dec. 4
Cedric.......Nov. 26 Celtic.......Dec. 11

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ALLAN LINE ROYAL MAIL STEAMSHIPS

6 Grand Christmas EXCURSIONS 6

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Scandinavian From Portland, Me. Dec. 4 to Glasgow
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Hesperian From Boston Halifax, N. S. Dec. 11/12 to Glasgow
Pomeranian From St. John, N. B. Dec. 11 to HAVRE and LONDON
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124 Third Street. A 4596, Main 26.

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S. S. ROANOKE
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COOS BAY AND EUREKA
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THURSDAY, NOV. 6, 6 P. M.
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Phones—Main and A 1314.

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