

NO FURTHER DECLINE IN PRICES IS EXPECTED.

REACTION MAY COME SOON

Dealers Do Not Look for Sharp Advance, as Local Market Is Still Above Export Values—Farmers Holding Firmly.

Developments in the wheat trade yesterday bore out the belief, previously expressed, that prices have struck bottom and that a reaction is now due.

Wheat farmers could not be laggard by the recent decline, and now that the market shows signs of reversing its course...

The demand for wheat is still of small proportions. There was Oriental inquiry for wheat yesterday but the prices offered were not attractive to sellers.

Local receipts in cars, were reported by the Merchants' Exchange as follows:

Table with columns: Date, Quantity, Price, etc. for various commodities.

There was no business passing in the hop market at any point yesterday...

The New York crop is nearly all out of first hands, according to the Waterville Times, which says:

"A canvass of the trade as to the amount of unsold 1913 New York State hops, roughly estimated, that there are probably not to exceed 3000 bales left in first hands."

SAVANNAH, Ga., Oct. 20.—Turpentine firm, 40 to 45¢. Sales, \$14,000. Receipts, 14,000 barrels.

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RISE IS CHECKED. Effort to Put Stocks Higher Is Unsuccessful.

LATE RALLY SAVES LOSS

Coppers Are Firm, but Standard Railroad List Is Heavy, With No Demand—Government Bonds Continue to Advance.

NEW YORK, Oct. 20.—Hopes that the rise in stocks last week was the prelude to a sustained upward movement were extinguished today.

The discouraging feature, from the viewpoint of the bulls, was the ease with which prices were depressed.

Bonds were irregular, with future premiums on Treasury notes, 10-year, 4 1/2% par value, \$1,150,000.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Fourth St.

Table of closing stock quotations for various companies.

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Doubts Later as to Extent of Damage Are Offset by Talk of Drouth in Argentina—Northwestern Receipts Are Lighter.

CHICAGO, Oct. 20.—Reports from India that crops had failed had much to do today with the bulge in the price of wheat.

Corn sympathized with wheat. Rough weather and country buying were of considerable assistance to the bulls.

WHEAT. Dec. 1913... 87 1/2. May 1914... 87 1/2. CORN. Dec. 1913... 65 1/2. May 1914... 65 1/2.

STOCK RUNS HEAVY. SIXTY-FIVE CARS RECEIVED AT NORTH PORTLAND YARDS.

Demand Is Active and Offerings of Cattle and Swine Are Absorbed at Good Prices.

The run at the stockyards was heavy, even for this time of the year.

Three loads of prime steers were sold at \$5.00 per head.

Shipments were 948 cattle, 1570 hogs and 2203 sheep.

STOCKS AND BONDS. Reported by J. C. Wilson & Co., Lewis building, Fourth St.

Table of stock and bond prices.

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LADD & TILTON BANK. Established 1859. Capital \$1,000,000. Surplus 1,000,000. Deposits 14,000,000. Commercial and Savings Accounts.

First National Bank. Capital \$1,500,000. Surplus \$1,000,000. Oldest National Bank West of the Rocky Mountains.

FRENCH LINE. Compagnie Generale Transatlantique. Direct Line to Havre-Paris (France). Sailings from New York every Wednesday to Nov. 27.

THE WHITE STAR LINE'S "OLYMPIC" LONDON-PARIS. Plymouth-Chebourg-Southampton. NOV. 15, DEC. 13.

THE WEATHER. STATIONS. Maximum, Minimum, Precipitation, State of Weather.

STEAMSHIP. Sails Direct for SAN FRANCISCO, LOS ANGELES AND SAN DIEGO. Wednesday, Oct. 22, 2:30 P.M.

AUSTRALIA. TAHITI AND NEW ZEALAND. Round-trip tickets to Sydney via Tahiti \$135. To Wellington \$215. To Sydney \$200.

BITULITHIC. Proven by the hardest of time and traffic tests.

J.C. WILSON & CO. THE BIG STOCKS, BONDS, GRAIN AND COTTON. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE.

TRY BEST PLACE US THE MODERN OFFICE. PACIFIC STATIONERY CO. 107 2 1/2 SEAR WASHINGTON.