

HOPS AT 16 CENTS

Contract Made on Gradually Advancing Market.

GROWERS SLOW TO SELL

Stability of Prices Depends on Crop in England - Cables Report Weather in Europe Unfavorable, Estimates Unchanged.

The hop market is firmly established at the 16-cent level for the new crop. Very little business is passing, but it is enough to put the market at this figure. A fair-sized contract was signed yesterday at 16 cents and two or three dealers were offering the price in the country. There was also talk of a 10 1/2-cent bid for a dealer's contract, but it probably did not get beyond the talk stage.

Conditions have now reached a point where it will not take much to put the market up or down in a hurry. Everything depends on the outcome in England. The present estimate for that country's crop is about 350,000 cwt. With adverse weather the crop can easily deteriorate from now on, having already suffered severely from heat, and if it should fall to 200,000 cwt. prices better than 20 cents in this country can be confidently looked for. On the other hand, if England produces as much or more than last year, current prices can hardly be maintained. The continental crop promises to be close to an average one, though much smaller than last year's.

Cables received by Portland dealers yesterday reported the weather in England and on the Continent unfavorable for the growing crop, but estimates were not changed. Cables received by Portland dealers yesterday reported the weather in England and on the Continent unfavorable for the growing crop, but estimates were not changed.

Wild, Neams & Co.—There has been a fair inquiry during the week resulting in further bargainings of values. The situation in the plantations is not altogether satisfactory, for notwithstanding persistent washing, there is still too much vermin owing to the frequent fresh attacks of fly, also in many gardens the bins are backward and inclined to weakness.

Thermost & Mangen.—The demand for home consumption continues, though mostly confined to immediate requirements. A large trade, however, has been done in old hogs, and in consequence the market is very firm and in some cases prices are better than a week ago.

Manger & Henley.—The tone of the market keeps firm. The steady inquiry for present requirements continues and the small supply gets visibly less every week.

W. H. and H. L. May.—The market has become quiet again, consequently prices show a little weakening, but the smallness of stocks prevents any material alteration in values.

INTERIOR WHEAT MARKETS QUIET

Farmers Not Ready to Sell at Prices Now Offered.

The country wheat market continues quiet. Farmers do not take readily to the prices offered by buyers, and the latter are disposed to operate cautiously pending the opening of the market. Prices noted yesterday were unchanged. The spot market was nominal.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

Table with 2 columns: Day and Quantity. Monday 4, Tuesday 4, Wednesday 4, Thursday 4, Friday 4, Saturday 4, Sunday 4.

Foreign crop conditions are summarized by the Liverpool Corn Trade News as follows:

United Kingdom.—The outlook is for a fair crop of moderate quality. Oats are poor. The recent rain was beneficial.

France.—The outlook is about an average yield of wheat. The outlook for oats is poor. Supplies of native wheat are moderate.

Germany.—The outlook for wheat is good and oats and rye show some improvement. There is much looking in parts. Much larger purchases of foreign wheat are reported.

Russia.—In the case of the outlook is favorable; northeast doubtful; center and northwest, fair outlook. A fair yield is expected of oats and rye.

Roumania.—Cutting is progressing, but the war must cause much delay.

Hungary.—The weather is unfavorable, it being very dry and many reports are heard of serious lodging.

Italy.—The outlook is mostly favorable. Grain—the outlook is for a crop of wheat larger than last year.

Portugal.—The crop has been damaged by heat.

India.—Shippers of wheat are very firm, and the crop is said to be smaller than recent estimates.

MELONS ARE ADVANCING IN SOUTH

Continued Firm Market Here is Assured.

Good Cantaloupes in Demand.

LAST PRICES BEST

Wall-Street Stocks Are Strong at Close.

WIDE GAINS ARE RECORDED

Foreign Financial Developments Are Favorable—Large Increase Expected in United States Steel Corporation Earnings.

NEW YORK, July 24.—The course of today's dull stock market was a curious mixture of advances and declines, which in the later dealings gave way to a general and well-sustained rise. Initial dealings disclosed renewed weakness in New Haven. Some of the government issues also registered lower prices. As a partial offset, various special issues rose 2 to 4 points.

In the early afternoon a brief buying movement in steel, Union Pacific, American Copper, Canadian Pacific and Reading lifted prices 1 to 2 points. This was followed by a hurried covering of shorts and the market fell back to its early decline. Best prices were scored in the final hour.

The day's budget of news embraced the weekly reports of the Bank of England and the Bank of France, the former disclosing increases of reserves and gold and the latter a gain of \$2,000,000 in gold. Home news dealt largely with the crops. Estimates of United States Steel earnings for the second quarter, which were fixed at around \$39,000,000, compared with \$25,000,000 last year.

The general bond market was steady, with pronounced strength in Rock Island, Government bonds, including 4 1/2 per cent, weak, the coupon as declining 1/2 per cent. Total sales, par value, \$1,719,000.

CLOSING STOCK QUOTATIONS.

Table with 4 columns: Name, Sales, High, Low. Amal Copper, Am Best Sugar, Am Cotton Oil, Am Sugar, etc.

GRAIN, WOOL AND HIDES.

HOOPS.—1912 crop, 149,103 cwt per pound; 1913 contracts, 10c per pound.

Wool.—Eastern Oregon, 11c; valley, 12c; 1912 crop, 149,103 cwt per pound.

HIDES.—Salted hides, 10 1/2 to 11 1/2 cwt per pound; dry hides, 10 1/2 to 11 1/2 cwt per pound.

MOHAIR.—1913 clip, 61c per pound.

LINSEED OIL.—Raw, 60c; boiled, 61c; raw, cases, 64c; boiled, cases, 65c.

OIL MEAL.—F. O. B. Portland works: car, \$35; 5 and 10-ton lots, \$34; ton lots, \$33.

TURPENTINE.—Barrels, 52c; cases, 55c; and barrels, 10 to 15 cwt.

GASOLINE.—Cases, 22c; bulk, 16c.

HOGS AT TEN DOLLARS

Another Advance at North Portland Yards.

Present Supply is Not Equal to Needs of Market—Cattle Are Firm With Small Run.

The feature of business at the stockyards yesterday was the attainment of the 10 dollar mark in the hog market. The advance was not surprising, in view of the continued upward movement of swine prices in recent weeks. For quite a number of months have been considerably under the requirements of the trade, and the supply at the North Portland market for live supply are not growing sections of the Northwest are pretty well cleaned up, and the market, with harvest on, growers are not likely to make a large supply.

The bunch that touched the high mark yesterday averaged 135 pounds. Another load of 102 pounds brought a nickel over the top. The prices brought by the heavy weight hogs, and the supply of pork material are going up at the same rate.

In the cattle market the offerings were also small. The bulk of the steer sales were at \$2.50, and a load of good cows brought \$7.25.

Receipts were 228 cattle, 23 calves, 208 hogs and 11 sheep.

Shipments were M. J. Devers, Ten Davis, Idaho, 1 car of sheep and hogs; Wilson & Reynolds, 2 cars of hogs; J. D. Devereaux, 1 car of hogs; J. D. Devereaux, 1 car of hogs; J. D. Devereaux, 1 car of hogs.

The day's sales were as follows:

LAST PRICES BEST

Wall-Street Stocks Are Strong at Close.

WIDE GAINS ARE RECORDED

Foreign Financial Developments Are Favorable—Large Increase Expected in United States Steel Corporation Earnings.

NEW YORK, July 24.—The course of today's dull stock market was a curious mixture of advances and declines, which in the later dealings gave way to a general and well-sustained rise. Initial dealings disclosed renewed weakness in New Haven. Some of the government issues also registered lower prices. As a partial offset, various special issues rose 2 to 4 points.

In the early afternoon a brief buying movement in steel, Union Pacific, American Copper, Canadian Pacific and Reading lifted prices 1 to 2 points. This was followed by a hurried covering of shorts and the market fell back to its early decline. Best prices were scored in the final hour.

The day's budget of news embraced the weekly reports of the Bank of England and the Bank of France, the former disclosing increases of reserves and gold and the latter a gain of \$2,000,000 in gold. Home news dealt largely with the crops. Estimates of United States Steel earnings for the second quarter, which were fixed at around \$39,000,000, compared with \$25,000,000 last year.

The general bond market was steady, with pronounced strength in Rock Island, Government bonds, including 4 1/2 per cent, weak, the coupon as declining 1/2 per cent. Total sales, par value, \$1,719,000.

CLOSING STOCK QUOTATIONS.

Table with 4 columns: Name, Sales, High, Low. Amal Copper, Am Best Sugar, Am Cotton Oil, Am Sugar, etc.

GRAIN, WOOL AND HIDES.

HOOPS.—1912 crop, 149,103 cwt per pound; 1913 contracts, 10c per pound.

Wool.—Eastern Oregon, 11c; valley, 12c; 1912 crop, 149,103 cwt per pound.

HIDES.—Salted hides, 10 1/2 to 11 1/2 cwt per pound; dry hides, 10 1/2 to 11 1/2 cwt per pound.

MOHAIR.—1913 clip, 61c per pound.

LINSEED OIL.—Raw, 60c; boiled, 61c; raw, cases, 64c; boiled, cases, 65c.

OIL MEAL.—F. O. B. Portland works: car, \$35; 5 and 10-ton lots, \$34; ton lots, \$33.

TURPENTINE.—Barrels, 52c; cases, 55c; and barrels, 10 to 15 cwt.

GASOLINE.—Cases, 22c; bulk, 16c.

HOGS AT TEN DOLLARS

Another Advance at North Portland Yards.

Present Supply is Not Equal to Needs of Market—Cattle Are Firm With Small Run.

The feature of business at the stockyards yesterday was the attainment of the 10 dollar mark in the hog market. The advance was not surprising, in view of the continued upward movement of swine prices in recent weeks. For quite a number of months have been considerably under the requirements of the trade, and the supply at the North Portland market for live supply are not growing sections of the Northwest are pretty well cleaned up, and the market, with harvest on, growers are not likely to make a large supply.

The bunch that touched the high mark yesterday averaged 135 pounds. Another load of 102 pounds brought a nickel over the top. The prices brought by the heavy weight hogs, and the supply of pork material are going up at the same rate.

In the cattle market the offerings were also small. The bulk of the steer sales were at \$2.50, and a load of good cows brought \$7.25.

Receipts were 228 cattle, 23 calves, 208 hogs and 11 sheep.

Shipments were M. J. Devers, Ten Davis, Idaho, 1 car of sheep and hogs; Wilson & Reynolds, 2 cars of hogs; J. D. Devereaux, 1 car of hogs; J. D. Devereaux, 1 car of hogs; J. D. Devereaux, 1 car of hogs.

The day's sales were as follows:

FARMERS HOLD BACK

Small Rural Offerings Steady Wheat Market.

COMPLETE FOREIGN BANKING SERVICE

Prices Range Within Narrow Limits in Chicago Pit—Corn Firm Because of Insufficiency of Moisture.

CHICAGO, July 24.—Refusal of country owners to sell at a decline had a steady effect today on wheat. The close was moderate at a range of 3/4 to 1/2 off to 1/4 up. Corn finished unchanged to 1/4 higher, oats with a gain of 1/4 to 1/2 and provisions varying from 10c decline to an advance of 2 1/2c.

Rural offerings of wheat proved to be next to nothing. Prices hardened gradually as the day wore on. A notable falling off in export demand brought about a feeling of caution on the part of the bulls, so that the market kept within narrow limits.

The rural traders evidenced doubt as to the sufficiency of the moisture supply. After an early advance the market became easier. The basis croped developed themselves as to following the action of corn.

Provision business was in the main local and Chicago. Demand was moderate and there was no urgent demand.

The leading futures ranged as follows:

Table with 4 columns: Name, Open, High, Low, Close. Wheat, Corn, Oats, etc.

WHEAT.

CHICAGO, July 24.—Butter, firm. Creamery, 23c to 26c. Eggs, higher, receipts, 10c; at market, 12c to 14c. Hides, 15c to 16c; first, 17c to 18c.

DULUTH, July 24.—Close: Lined, \$1.00; No. 1, \$1.00; No. 2, \$1.00; No. 3, \$1.00; No. 4, \$1.00; No. 5, \$1.00; No. 6, \$1.00; No. 7, \$1.00; No. 8, \$1.00; No. 9, \$1.00; No. 10, \$1.00; No. 11, \$1.00; No. 12, \$1.00; No. 13, \$1.00; No. 14, \$1.00; No. 15, \$1.00; No. 16, \$1.00; No. 17, \$1.00; No. 18, \$1.00; No. 19, \$1.00; No. 20, \$1.00; No. 21, \$1.00; No. 22, \$1.00; No. 23, \$1.00; No. 24, \$1.00; No. 25, \$1.00; No. 26, \$1.00; No. 27, \$1.00; No. 28, \$1.00; No. 29, \$1.00; No. 30, \$1.00; No. 31, \$1.00; No. 32, \$1.00; No. 33, \$1.00; No. 34, \$1.00; No. 35, \$1.00; No. 36, \$1.00; No. 37, \$1.00; No. 38, \$1.00; No. 39, \$1.00; No. 40, \$1.00; No. 41, \$1.00; No. 42, \$1.00; No. 43, \$1.00; No. 44, \$1.00; No. 45, \$1.00; No. 46, \$1.00; No. 47, \$1.00; No. 48, \$1.00; No. 49, \$1.00; No. 50, \$1.00; No. 51, \$1.00; No. 52, \$1.00; No. 53, \$1.00; No. 54, \$1.00; No. 55, \$1.00; No. 56, \$1.00; No. 57, \$1.00; No. 58, \$1.00; No. 59, \$1.00; No. 60, \$1.00; No. 61, \$1.00; No. 62, \$1.00; No. 63, \$1.00; No. 64, \$1.00; No. 65, \$1.00; No. 66, \$1.00; No. 67, \$1.00; No. 68, \$1.00; No. 69, \$1.00; No. 70, \$1.00; No. 71, \$1.00; No. 72, \$1.00; No. 73, \$1.00; No. 74, \$1.00; No. 75, \$1.00; No. 76, \$1.00; No. 77, \$1.00; No. 78, \$1.00; No. 79, \$1.00; No. 80, \$1.00; No. 81, \$1.00; No. 82, \$1.00; No. 83, \$1.00; No. 84, \$1.00; No. 85, \$1.00; No. 86, \$1.00; No. 87, \$1.00; No. 88, \$1.00; No. 89, \$1.00; No. 90, \$1.00; No. 91, \$1.00; No. 92, \$1.00; No. 93, \$1.00; No. 94, \$1.00; No. 95, \$1.00; No. 96, \$1.00; No. 97, \$1.00; No. 98, \$1.00; No. 99, \$1.00; No. 100, \$1.00; No. 101, \$1.00; No. 102, \$1.00; No. 103, \$1.00; No. 104, \$1.00; No. 105, \$1.00; No. 106, \$1.00; No. 107, \$1.00; No. 108, \$1.00; No. 109, \$1.00; No. 110, \$1.00; No. 111, \$1.00; No. 112, \$1.00; No. 113, \$1.00; No. 114, \$1.00; No. 115, \$1.00; No. 116, \$1.00; No. 117, \$1.00; No. 118, \$1.00; No. 119, \$1.00; No. 120, \$1.00; No. 121, \$1.00; No. 122, \$1.00; No. 123, \$1.00; No. 124, \$1.00; No. 125, \$1.00; No. 126, \$1.00; No. 127, \$1.00; No. 128, \$1.00; No. 129, \$1.00; No. 130, \$1.00; No. 131, \$1.00; No. 132, \$1.00; No. 133, \$1.00; No. 134, \$1.00; No. 135, \$1.00; No. 136, \$1.00; No. 137, \$1.00; No. 138, \$1.00; No. 139, \$1.00; No. 140, \$1.00; No. 141, \$1.00; No. 142, \$1.00; No. 143, \$1.00; No. 144, \$1.00; No. 145, \$1.00; No. 146, \$1.00; No. 147, \$1.00; No. 148, \$1.00; No. 149, \$1.00; No. 150, \$1.00; No. 151, \$1.00; No. 152, \$1.00; No. 153, \$1.00; No. 154, \$1.00; No. 155, \$1.00; No. 156, \$1.00; No. 157, \$1.00; No. 158, \$1.00; No. 159, \$1.00; No. 160, \$1.00; No. 161, \$1.00; No. 162, \$1.00; No. 163, \$1.00; No. 164, \$1.00; No. 165, \$1.00; No. 166, \$1.00; No. 167, \$1.00; No. 168, \$1.00; No. 169, \$1.00; No. 170, \$1.00; No. 171, \$1.00; No. 172, \$1.00; No. 173, \$1.00; No. 174, \$1.00; No. 175, \$1.00; No. 176, \$1.00; No. 177, \$1.00; No. 178, \$1.00; No. 179, \$1.00; No. 180, \$1.00; No. 181, \$1.00; No. 182, \$1.00; No. 183, \$1.00; No. 184, \$1.00; No. 185, \$1.00; No. 186, \$1.00; No. 187, \$1.00; No. 188, \$1.00; No. 189, \$1.00; No. 190, \$1.00; No. 191, \$1.00; No. 192, \$1.00; No. 193, \$1.00; No. 194, \$1.00; No. 195, \$1.00; No. 196, \$1.00; No. 197, \$1.00; No. 198, \$1.00; No. 199, \$1.00; No. 200, \$1.00; No. 201, \$1.00; No. 202, \$1.00; No. 203, \$1.00; No. 204, \$1.00; No. 205, \$1.00; No. 206, \$1.00; No. 207, \$1.00; No. 208, \$1.00; No. 209, \$1.00; No. 210, \$1.00; No. 211, \$1.00; No. 212, \$1.00; No. 213, \$1.00; No. 214, \$1.00; No. 215, \$1.00; No. 216, \$1.00; No. 217, \$1.00; No. 218, \$1.00; No. 219, \$1.00; No. 220, \$1.00; No. 221, \$1.00; No. 222, \$1.00; No. 223, \$1.00; No. 224, \$1.00; No. 225, \$1.00; No. 226, \$1.00; No. 227, \$1.00; No. 228, \$1.00; No. 229, \$1.00; No. 230, \$1.00; No. 231, \$1.00; No. 232, \$1.00; No. 233, \$1.00; No. 234, \$1.00; No. 235, \$1.00; No. 236, \$1.00; No. 237, \$1.00; No. 238, \$1.00; No. 239, \$1.00; No. 240, \$1.00; No. 241, \$1.00; No. 242, \$1.00; No. 243, \$1.00; No. 244, \$1.00; No. 245, \$1.00; No. 246, \$1.00; No. 247, \$1.00; No. 248, \$1.00; No. 249, \$1.00; No. 250, \$1.00; No. 251, \$1.00; No. 252, \$1.00; No. 253, \$1.00; No. 254, \$1.00; No. 255, \$1.00; No. 256, \$1.00; No. 257, \$1.00; No. 258, \$1.00; No. 259, \$1.00; No. 260, \$1.00; No. 261, \$1.00; No. 262, \$1.00; No. 263, \$1.00; No. 264, \$1.00; No. 265, \$1.00; No. 266, \$1.00; No. 267, \$1.00; No. 268, \$1.00; No. 269, \$1.00; No. 270, \$1.00; No. 271, \$1.00; No. 272, \$1.00; No. 273, \$1.00; No. 274, \$1.00; No. 275, \$1.00; No. 276, \$1.00; No. 277, \$1.00; No. 278, \$1.00; No. 279, \$1.00; No. 280, \$1.00; No. 281, \$1.00; No. 282, \$1.00; No. 283, \$1.00; No. 284, \$1.00; No. 285, \$1.00; No. 286, \$1.00; No. 287, \$1.00; No. 288, \$1.00; No. 289, \$1.00; No. 290, \$1.00; No. 291, \$1.00; No. 292, \$1.00; No. 293, \$1.00; No. 294, \$1.00; No. 295, \$1.00; No. 296, \$1.00; No. 297, \$1.00; No. 298, \$1.00; No. 299, \$1.00; No. 300, \$1.00; No. 301, \$1.00; No. 302, \$1.00; No. 303, \$1.00; No. 304, \$1.00; No. 305, \$1.00; No. 306, \$1.00; No. 307, \$1.00; No. 308, \$1.00; No. 309, \$1.00; No. 310, \$1.00; No. 311, \$1.00; No. 312, \$1.00; No. 313, \$1.00; No. 314, \$1.00; No. 315, \$1.00; No. 316, \$1.00; No. 317, \$1.00; No. 318, \$1.00; No. 319, \$1.00; No. 320, \$1.00; No. 321, \$1.00; No. 322, \$1.00; No. 323, \$1.00; No. 324, \$1.00; No. 325, \$1.00; No. 326, \$1.00; No. 327, \$1.00; No. 328, \$1.00; No. 329, \$1.00; No. 330, \$1.00; No. 331, \$1.00; No. 332, \$1.00; No. 333, \$1.00; No. 334, \$1.00; No. 335, \$1.00; No. 336, \$1.00; No. 337, \$1.00; No. 338, \$1.00; No. 339, \$1.00; No. 340, \$1.00; No. 341, \$1.00; No. 342, \$1.00; No. 343, \$1.00; No. 344, \$1.00; No. 345, \$1.00; No. 346, \$1.00; No. 347, \$1.00; No. 348, \$1.00; No. 349, \$1.00; No. 350, \$1.00; No. 351, \$1.00; No. 352, \$1.00; No. 353, \$1.00; No. 354, \$1.00; No. 355, \$1.00; No. 356, \$1.00; No. 357, \$1.00; No. 358, \$1.00; No. 359, \$1.00; No. 360, \$1.00; No. 361, \$1.00; No. 362, \$1.00; No. 363, \$1.00; No. 364, \$1.00; No. 365, \$1.00; No. 366, \$1.00; No. 367, \$1.00; No. 368, \$1.00; No. 369, \$1.00; No. 370, \$1.00; No. 371, \$1.00; No. 372, \$1.00; No. 373, \$1.00; No. 374, \$1.00; No. 375, \$1.00; No. 376, \$1.00; No. 377, \$1.00; No. 378, \$1.00; No. 379, \$1.00; No. 380, \$1.00; No. 381, \$1.00; No. 382, \$1.00; No. 383, \$1.00; No. 384, \$1.00; No. 385, \$1.00; No. 386, \$1.00; No. 387, \$1.00; No. 388, \$1.00; No. 389, \$1.00; No. 390, \$1.00; No. 391, \$1.00; No. 392, \$1.00; No. 393, \$1.00; No. 394, \$1.00; No. 395, \$1.00; No. 396, \$1.00; No. 397, \$1.00; No. 398, \$1.00; No. 399, \$1.00; No. 400, \$1.00; No. 401, \$1.00; No. 402, \$1.00; No. 403, \$1.00; No. 404, \$1.00; No. 405, \$1.00; No. 406, \$1.00; No. 407, \$1.00; No. 408, \$1.00; No. 409, \$1.00; No. 410, \$1.00; No. 411, \$1.00; No. 412, \$1.00; No. 413, \$1.00; No. 414, \$1.00; No. 415, \$1.00; No. 416, \$1.00; No. 417, \$1.00; No. 418, \$1.00; No. 419, \$1.00; No. 420, \$1.00; No. 421, \$1.00; No. 422, \$1.00; No. 423, \$1.00; No. 424, \$1.00; No. 425, \$1.00; No. 426, \$1.00; No. 427, \$1.00; No. 428, \$1.00; No. 429, \$1.00; No. 430, \$1.00; No. 431, \$1.00; No. 432, \$1.00; No. 433, \$1.00; No. 434, \$1.00; No. 435, \$1.00; No. 436, \$1.00; No. 437, \$1.00; No. 438, \$1.00; No. 439, \$1.00; No. 440, \$1.00; No. 441, \$1.00; No. 442, \$1.00; No. 443, \$1.00; No. 444, \$1.00; No. 445, \$1.00; No. 446, \$1.00; No. 447, \$1.00; No. 448, \$1.00; No. 449, \$1.00; No. 450, \$1.00; No. 451, \$1.00; No. 452, \$1.00; No. 453, \$1.00; No. 454, \$1.00; No. 455, \$1.00; No. 456, \$1.0