

FEED MARKET FIRM

Wheat—Trade prices: Club, \$0.83; bluestem, \$0.82; red Russian, \$0.81; valley, \$0.80.

DRY WEATHER LIKELY TO CAUSE HIGHER PRICES.

There is a strong probability of mill feed prices advancing in the near future. If the present hot weather lasts, and the remainder of this month and August is dry and warm, a higher market is almost certain to occur.

SUPPLIES ARE NOT LARGE

Cereals are dull with lower prices offered for wheat on contract. Sales of barley and oats futures.

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MILLET—TRADE PRICES

Club, \$2.50 per ton; middling, \$2.10 per ton. Barley—Fancy, \$23.00 per ton; brewer's, \$22.50 per ton.

FRUITS AND VEGETABLES

Local jobbing quotations: Tropical fruits—Oranges, \$4.50 per box; lemons, \$4.00 per box; pineapples, \$5.00 per box.

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TRADE MOVES AHEAD

Trend of Business Is in Right Direction. The trend of business is in the right direction, owing to the prospect of another prosperous year on the farm.

CROP SECTIONS OPTIMISTIC

Summer Shut-down of Steel Mills of Brief Duration—Railroad Traffic Returns Show Continuous Gains Over Last Year.

NEW YORK, July 18.—Dun's Review to-morrow will say:

The trend of business is in the right direction, owing to the prospect of another prosperous year on the farm.

THE FINANCIAL MARKETS OF THE EAST

recently have been characterized by an unusual array of adverse influences, yet it is significant that these largely have been ignored and for a time the week securities advanced in an impressive manner.

CHANGES IN STRICTLY CONFIDENTIAL

Industrial conditions are mainly favorable, with improvement in some instances being quite pronounced. More activity is apparent, but warm weather has stimulated the retail demand for seasonal clothing and footwear.

MID-SUMMER SHUTDOWNS OF THE STEEL MILLS

of brief duration, as pressure for deliveries continues and new orders are in well maintained volume.

TRAFFIC RETURNS INDICATE A CONTINUED GAIN

in railroad freight earnings over last year. The decline during the first half of July being 4.4 per cent—but bank exchanges this week declined 5.3 per cent, owing mainly to the dullness in speculative channels.

COMMERCIAL FAILURES THIS WEEK IN THE UNITED STATES

were 272, against 270 last week, and 2,812 for the year to date, against 2,744 for the corresponding week last year.

FALL BUYING IN WEST GOOD.

Trade Stimulated by Fine Crop Prospects. NEW YORK, July 18.—Bradstreet's will say to-morrow:

Trade is quiet as a whole, a condition usual at this season, but despite tariff uncertainty, which has tended to deepen of late, and high rates of money, the demand of nearly 100,000,000 people from day to day, with necessary provision for a short distance ahead, makes for a very active market.

STOCKS AT BOSTON.

July 18.—Closing quotations: American Express, 100; Boston Edison, 100; Central National Bank, 100; First National Bank, 100; Granite State, 100; Massachusetts Bond and Finance, 100; Merchants' Trust, 100; New England, 100; Northern, 100; Old Colony, 100; Orange, 100; Park Street, 100; Suffolk, 100; Western, 100.

NEW YORK, July 18.—Money on call steady, 2 1/2%; last loan, 2 1/2%; closing bid, 2 1/2%.

PRIME MERCHANDISE, 6 per cent.

TIME AND MONEY.

Time and money rates: Sixty days, 4 1/2%; 90 days, 4 1/2%; six months, 4 1/2%; one year, 4 1/2%.

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ALL GRAINS RALLY

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