

DRIP ESTIMATE OUT

Bullish Hop Cables From England and Germany.

COAST MARKETS VERY FIRM

Fifteen Cents Offered by Several Buyers on Contract, but Farmers Not Ready to Sell at Present Prices—Spot Demand Good.

The hop market remains firm at 25 cents for the new crop. Several dealers were offering this price yesterday, but with little success. As has been stated frequently, growers of many farms are not disposed to contract at this figure. None of the buyers, however, seem ready to raise the limit. Among the contracts recently signed were 80,000 pounds secured by Catlin & Linn, which included 20,000 pounds from Bradford, of Salem; 20,000 pounds from Simpkins, of Willamette; and 20,000 pounds from Tweed, of Silverton. These crops were taken for English account.

The spot market is also firm with demand enough to take up all the remaining holdings in this state. Julius Pincus yesterday took in 300 bales of 1912s, recently bought at around 19 1/2 cents. Several smaller lots changed hands at various prices, including some surplus stock held by brewers, which was traded for the new crop.

Several bullish cables were received during the day, one from London estimating the English crop at 300,000 cwt., and another at 225,000 cwt., as against a yield of 275,438 cwt. last year. A German cable put the continental crop at 200,000 cwt., and another German source an estimate was received of a crop of 225,000 cwt. The Continent of Europe in 1912 produced about 1,000,000 cwt.

California wires stated that 15 cents was being freely offered in contract in the Sacramento section. A mail report from New York says of the state crop outlook: "The hop yards in this vicinity are looking well. In some yards the effects of the frosts are just beginning to show, but on the whole the vines show a good growth and so far the much dreaded mould has not appeared in alarming quantities. Spraying is being done in some of the yards, but more as a preventive than a cure. The hot, dry weather is especially favorable for the spread of the sulphur and good results are obtained."

STOCK RISE SHARP

Prices Are Higher Throughout Entire List.

FOREIGN MARKETS STRONG

European Money Is Again Being Offered in New York—Favorable Domestic Developments Are Aid to Bullish Movement.

NEW YORK, July 16.—The appearance of the stock market was transformed today by an accession of strength which lifted prices in all departments. Higher prices in London stimulated the market at the opening, and the advance continued to the close without serious interruption.

Announcement that arbitration had been agreed upon by both sides in the wage controversy affecting the Eastern railroads, and reports from Washington that the currency bill would be altered to insure protection of government bonds, removed two factors of uncertainty.

London and Berlin purchasing was largely responsible for the exceptionally large rise in Canadian Pacific.

Foreign markets also were strong, the cables reporting a better feeling regarding the Balkan situation.

FREE CROP PORT

Rain Damage in France Makes Wheat Stronger.

EXPORT TRADE IMPROVES

Chicago Market Closes With Advances Ranging Up to 1-1/4 Cents

CHICAGO, July 16.—Butter—Unchanged. Eggs—Unchanged. Receipts 16,755 cases. Cheese—High grade, 14 1/2 @ 14 3/4; medium, 14 1/4 @ 14 1/2; low grade, 14 @ 14 1/4.

NEW YORK, July 16.—Spot cotton, quiet. Middling uplands, 12.90; do gulf, 12.60. No sale.

CHICAGO, July 16.—Wheat—Old crop buyers held wheat steady at 90 1/2 @ 91 1/2; new crop, 89 1/2 @ 90 1/2.

NEW YORK, July 16.—Wheat—Steady. State country, 1.10 @ 1.12; do Canada, 1.10 @ 1.12.

HAUTON MARKET EASY

SHEEP AND LAMBS GRADUALLY DECLINING IN PRICE.

Cattle Are Steady With \$8.25 Paid for Choice Steers—Best Hogs Still Bring \$9.35.

CLOSING STOCK QUOTATIONS

Table with columns: Name, High, Low, Bid, Ask. Includes Almat Copper, Am Best Sugar, Am Car & Ferry, etc.

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Table with columns: Name, High, Low, Bid, Ask. Includes Am Steel, Am Coal, Am Oil, etc.

Table with columns: Name, High, Low, Bid, Ask. Includes Am Flour, Am Lard, Am Tallow, etc.

WHAUKIUM COURT BUSY

Tax Case of Deep River Logging Company Compromised.

WILLIAM WRIGHT BURNED

Independence Rancher Confined to Bed as Result of Injuries.

INDEPENDENCE, Or., July 16.—(Special.)—William Wright, better known as "Uncle Willie" Horneradish, was burned yesterday on his ranch below town while he was trying to smoke some beer.

NEW YORK, July 16.—Money on call steady, 2 1/2 @ 3 per cent; loan, 2 1/2 per cent.

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TAHITI AND NEW ZEALAND.
Round Trip Rates: 1st class including \$125, to Wellington \$267.50, to Sydney \$360.

WHEAT—Track prices, Club, 85c; blue-stem, 84c; red, 83c.

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