OLD HOPS BOUGHT

Foreigners Laying In Supplies on This Coast.

MAY BE SHORTAGE AT HOME

Contract Market Firm at 15 Cents With Several Dealers Operating. More Activity in California. European Prospects.

1912 and 1911 crops has developed within the past few days. As this demand has its crop outlook abroad is not what it should be and that the supplies are being laid in

was bought yesterday at 16% cents and deals were pending for the purchase of other In California, where the demand was equally good, a 300-bale lot of Sonomas of the 1911 crop changed hands at 12% cents. In the Sacramento section, according to a wire received in the after-noon, there were a number of offers of 1446 to 184 cents for the current crop, but held-ers asked 16 cents. Many sellers have with-drawn their hops there. Unsold stocks in

California are now estimated at 1600 bales. Various reports were in circulation as to operations in the centract market in this state, but much secrecy was maintained as state, but much secrecy was maintained as to the persons involved in the transactions. It is known that several hundred bales were obtained during the day and at least three firms were operating. The price offered and paid was 15 cents. Among the lots signed up were 200 bales each of the Walker and

McLoughlin crops, by Lachmund, A Sonoma wire reported that hot winds had cut the quantity, but helped the quality of the hops in that section. The market was strong, with 15 cents freely offered. A Sacramento telegram said:

"Vermin are decreasing on account of hot winds. Else and red spider are on some wines. Few are spraying. Think 100,000 is fair estimate of crop; rather think less than more. Contracting at 15 cents but few The following London cable was received:

"Since last report crop is not so promis-ing. Weather too cold. Lice neither in-creasing nor decreasing. Market unsettled. Imports show a decrease, exports an in-

An Austrian cable said the weather was unfavorable, with lice rapidly increasing in Bohemia and growers alarmed. A German cable reported little vermin in the yards and the hops ferward. In Helgium vermin is

FARMERS NOT PRESSING WHEAT SALES Dealers Look for Freer Movement After Harvest—Spot Market Dull.

Wheat furmers are not pressing sales of the new crop, but in the aggregate a fair amount of business has been transacted, which is now showing up. Much of this contracting has been done on the basis of 80 ceafs delivered here. The impression prevails in the trade that after harvest there will be a free selling movement of wheat. The spot market is dull and a little easier. Club is quoted now at 90 to 91 s easier. Club is quoted now at 90 to 91 nts. But for the extreme lightness of ooks, prices of old wheat would, no doubt,

the nearer the new crop level.

The barley market is slow, with no contracting reported. According to Eastern advices large stocks of barley are being cartied by maisters and sealers and this fact tends to offset the influence of the bullish crop situation. local receipts, in cars, were reported by the Merchants Exchange as follows:

Wheat Barley Flour Oats Hay
Monday 16 10 5 8 10

There was another 10-point advance in sugar prices in the Eastern states yesterday, which makes it probable that Coast prices will be raised today. New York mail advices say of the sugar situation:

"The country is taking sugar situation:

"The country is taking sugar actively on contracts and the refiners are not catching up in deliveries, being taxed to meet the unexpected rush. Distributors find the hot weather a strong ally in their business, for wide from the preserving demand there. for aside from the preserving demand there is the consumption of sugar incidental to the manufacture of the cream and soft drinks. New business is naturally light; for the trade is taken care of for some works to come weeks to come-a month according to esti-mates 'n local quarters. All refiners are firm at 4.50c but this price will not become

The unsettled weather of the past two

Peaches, plums and most deciduous fruits were scarce yesterday, but a car each of yellow peaches and plums will arrive today. Five cars of bananas were distributed in good condition, considering the hor weather they have been through.

Caustre Proceedings will calves, \$7,50.50, market, lower. \$6.50.50, bulk of sales, \$8.50.50, s.75.50.50, bulk of sales, \$8.50.50, s.75.50, s

Country Produce Lines Firm.

The country produce market was lightly supplied and firm throughout. Chickens of all sizes cleaned up readily at the higher prices quoted on the preceding day. Country dressed meats were also firm.

The egg market has a strong undertone, as the demand is in excess of the supply.

There were no new developments in the butter or cheese markets.

Bank Clearings.

PORTLAND MARKET QUOTATIONS. Grain, Flour, Feed, Rtc.

WHEAT-Track prices; Club, 96@91c; bluestem, 94@96c; red Russian, 89c; valley, OATS-No. 1 white, \$15 per ton; stained and off grade, less.

FLOUR-Patents. \$4.70 per barrel; straights, \$4.10; exports, \$3.85@3.35; valley, \$4.70; graham, \$4.80; whole wheat, \$4.80.

CORN-Whole, \$28.59; cracked, \$29.50 per ton.

MILLSTUFFS—Bran, \$24.50@25 per ton; shorts, \$26.50@27 per ton; middlings, \$31 per ton.

BARLEY—Feed, \$23@23.50 per ton; brew-ing, nominal; rolled, \$27@28 per ton.

HAY—Eastern Oregon timothy, choice, \$18@19 per ton; alfalfa, \$12@14.

Fruits and Vegeinbles.

Local jobbing quotations:
TROPICAL FRUITS—Oranges, \$4.500
Epr box; lemons, \$8.50 @ 10 per box; pineapples, 7c per pound,
ONIONS—Red and yellow, \$1.10@1.25 per ONIONS—Red and yellow, \$1.10@1.25 per sack.

VEGETABLES—Artichokes, 75c per dozen; asparagus, Oregon, 50c@\$1.00 per dozen; beans, 4@5c per pound; cabhage, 1½ 02c per pound; cauliflower, \$2 per crate; corn, sic per dozen; cucumbers, \$1.50@1.75 per hox; casplant, 25c pound; head lettuce, 350 do per dozen; peaz, 305c per pound; peppers, 17½ 20g per pound; radishes, 10@12c per dozen; rhubarb, 1020 per pound; spin-

ch, 750 per box; tomatoes, \$1,25@1.50 per ox; garlic, 7@80 per pound. POTATOES—New California, 1%@20 per

pound.

ORBEN FRUIT—Apples new, \$1.25 per box; old, nominal; cherries, 48100 per lb.; geoseberries, 4950 per pound; apricots, \$1.25 (1.50 per box; cantaloupes, \$1.75@2.25 per crate; peaches, \$90@\$1.25 per box; watermelons, 1% 11% o per pound; plums, \$1.50 per box; raspherries, \$1@1.25 per crate; logan-berries, \$1@1.25 per crate; logan-berries, \$1@1.25 per crate; logan-berries, \$1@1.25 per crate; logan-berries, \$1.25 per crate; logan-berries,

Dairy and Country Produce. Dairy and Country Produces.

Local Jobbing quotations:

POULTRY—Hens, 14c; Springs, 20c; turkeys, live, 16@20c; dressed, choice, 24@25c; ducks, 18@110c; geesse, young, 12½c.

EGGS—Oregon tanch, case count, 25@24c per dozen; candied, 25@28c per dozen.

CHEESE—Cregon triplets, 16½c; Daisies, 17c; Young Americas, 18c.

BUTTER—City creamery butter cubes, 20c per pound; prints, 32c per pound.

PORK—Fancy, 11@11½c per pound.

Speculative Trading on Exchange Is

Staple uroceries. Local jobbing quotations:
Salmon—Columbia River, one-pound talls, \$2.25 per dozen; half-pound flats, \$1.40; one-pound flats, \$2.35; Alaska, pink-one-pound talls, \$3c; aliversides, one-pound talls, \$1.25.
HONEY—Choice, \$3.25@3.75 per case, NUTS—Walnuts, 180 per round; Brazil

HONEY—Choice, \$3.25@3.75 per case. NUTS—Walnutz. 18c per nound: Brazil nuts, 12½@15c; filberts, 15@15c; almonds. 18c; peanuts, 5@5%c; cocoanuts, 99c@31 per dozen; chestnuts, 11c per pound; hickorynuts, 8@10c; pecans, 17c; pine, 17½@20c, BEANS—Small white, 6%c; large white, 5.80@6c; Lima, 6,30c; pink, 4.15c; Mexican, 5c; bayou, 4.15c. SUGAR—Fruit and berry, \$5.35; Honoiulu plantation, \$5.30; beet, \$5.15; extra C, \$4.85; powdered, barrels, \$5.50; cubes, barrels, \$5.70.

COFFEE-Roasted, in drums, 19 @35c per COFFED—Housted, in drums, 189300 per pound.

SALT—Granulated, \$14 per ton; half-ground 100s, \$10 per ton; 50s, \$10.75 per ton; dairy, \$12.50 per ton.

RICE—No. 1 Japan, 525½c; cheaper grades, 4½c; Southern bead, 5% \$6%c.

DRIED FRUITS—Apples, 10c per pound; apricets, 12214c; peaches, 8211c; prunes, Italians, 86 10c; silver, 18c; figs, white ane black, 6% \$7c; currants, 8½c; figs, white ane black, 6% \$7c; currants, 8½c; figs, white ane black, 6% \$7c; currants, 8½c; seeded, 7½c; unbleached, Sultanas, 8½c; seeded, 7½ \$8%c; dates, Persian, 7½ \$8c per pound; fard, \$1.55 per box.

FIGS—Tweive 10-ounce, \$5c; 50 G-ounce, \$1.55; 70 4-ounce, \$2.50; 30 10-ounce, \$2.25; loose, 50-pound boxes, 6% \$7c; Smyrna, boxes, \$1.1061.25; candied, \$3 per box.

. Provisions.

Local jobbing quotations:

HAMS—10 to 12 pounds, 210 22c; 12 to 14 pounds, 210 22c; 12 to 26c; English, 210 22c.

BACON—Fancy, 30@31c; standard, 25@ 26c; English, 210 22c.

LARD—In tierces, choice, 14%c; compound, 9%c.

DHY SALT MEATS—Regular short clear, 14% 216c; short clear backs, 12 to 16 lbs., 15@16%c; exports, 15% 217c.

BARRELED BEEF—Extra mess beef, \$20; mess beef, \$20; plate beef, \$22; rolled boneless beef, \$30.

BARRELED PORK—Best pig pork, \$27; pickled pork, \$25.

Hops, Wool and Hides. HOPS-1912 crop, 14@16%c per pound; 1913 contracts, 15c per pound.
PELTS—Dry. 10c; lambs, sait shearling.
10c; 35c.
WOOL — Eastern Oregon, 11c; 15c; val-WOOL - Eastern Oregon, 11@16c; Valley, 15@15c per pound,
GRAIN BAGS-Selling price, 10c Portland,
HIDES-Salted hides, 10@11½c per pound;
salt kip, 12@13c; salted calf, 15@17½c;
green hides, 10@10½c; dry hides, 21@22c;
dry calf No. 1, 25c; No. 2, 20c; salted bulls Sc. MOHAIR-1913 clip, 31c per pound.

Linseed Oll, Gasoline, Etc. OIL MEAL F. o. b. Portland works: Carlots, \$35; 5 and 10-ton lots, \$34; ton lots, \$35. TURPENTINE—Bafrels. 52%c; cases. 55c. COAL OIL—Cases, 17%@20%c; drums ind barrels, 10%13%c. GASOLINE—Cases, 23c; bulk, 18c.

YARD SUPPLY IS SMALL

ONLY TWO LOADS RECEIVED AT NORTH PORTLAND.

Heldover Cattle Sell Within Forme Range of Prices-Conditions in Other Lines Unchanged.

16 steers ... Weig 8 steers and cows 4 yearing beeves 15 cows 2 cows mates 'n local quarters. All refiners are firm at 4.50c but this price will not become effective until supplies are further depicted."

COOL WEATHER CHECKS FRUIT TRADE
Cantaloupes Are Best Sellers—Car of Yellow
Peaches Due Today.

Good neavy cars.

Hogs—
Light S.75@3.16
Heavy 7.23@8.16
Sheep—
Wethers 4.00@4.0
Ewes 3.00@4.0
Lambs 5.00@6.0

The unsettled weather of the past two days has not helped the fruit trade, but receipts have been light, and prices have, in most instances, been well maintained. Cantaloupes have sold freely, and if the weather turns warmer watermelons will also become active.

Omaha Livestock Market.

SOUTH OMAHA, July 10.—Cattle—Receipts, 1465; market, steady. Native steers, \$7.2568.75; native cows and helfers, \$5.2568.75; native cows and helfers, \$4.50.50. Trange cows and helfers, \$4.50.50. Hogs—Receipts. SS00; market, lower heavy \$5.800 s.75; light, \$8.7568.85; pigs

Chicago Livestock Market.
CHICAGO, July 10.—Hogs—Receipts, 23.000; market, slow, generally 10c under yesterday's average. Bulk of sales, 58.90 98.05;
light, \$8.80 9.17%; mixed, \$8.70 98.15;
heavy, \$8.50 9.07%; rough, \$8.50 98.70;
pigs, \$7.25 99.
Cattle—Receipts, 5500; market, steady to
shade lower. Beeves, \$7.25 99.10; Texas
steers, \$7.83.20; Western steers, \$7.20 98.30,
stockers and feeders, \$5.758; cows and
helfers, \$3.50 \$8.50; calves, \$\$\$ 10.50.
Sheep—Receipts, 17.000; market, steady
to 10c under yesterday's close. Native
sheep, \$4.15 95.45; Western, \$4.15 95.45;
yearlings, \$5.50 97.20; lambs, native, \$0.20 9
8.15; Western, \$6.25 98.15.

Bank clearings of the Northwestern cities SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City for Vegetables, Fruits, Etc. SAN FRANCISCO, July 10.—The follow-

ing produce prices were current here today:
Fruit—Apples, Gravensteins, \$12521.85;
Mexican limes, \$8@11; California lemons, \$7
@99; common, \$4@6; pineapples, \$1.25@ 2.25. Cheese—New, 14% @15c; Young Americas, 17%c. Hay—Wheat, \$23@25; wheat and oats, \$21.50@22; alfaifa, \$14.50@16. Butter—Fancy creamery, 25%c; seconds, 25c.

Butter—Fancy creamery, 25%c; seconds, 23c.

Vegetables—Cucumbers, 25@40c; green peas, 2%4%c; string beans, 1%@2%c; egg-plant, 65c@51.50.

Ontons—New, red, 65@75c per sack; yellow, 65@75c per sack.

Potatoes—New River whites, 51@1.50; Early Rose, 75c@\$1; Oregon, 85c@\$1; new, \$1.25@1.75.

Eggs—Store, 22%c; fancy ranch, 24%c.
Receipts — Flour, 990 quarters; barley, 2105 centals; potatoes, 1490 sacks; hay, 394 tons. Metal Markets.

NEW YORK, July 10.—Copper nominal standard spot, 18.50 bid; August, 13.50@14.25; September, 12.85@14.10; electrolytic, 4.50@14.75; lake, 14.50@14.75; casting, 14.25@14.50.

Market Loses Nine to Thirteen Points at New York.

Very Heavy and Tone Throughout Most of Day Is Nervous and Unsettled.

NEW YORK. July 10.—Prices moved less violently in the market for coffee futures today, but the trading was even more active than yesterday, and the tone of the market remained extremely nervous and unwettled. The opening was barely steady at a decline of 17 to 32 points, under renewed industried. The opening was barely steady at a decline, which probably included selling by some of yesterday's late buyers, who were disappointed at the showing of the European cables by a further decline in business. Active realizing by old shorts and some fresh buying was encouraged by reports of a better turn in the Balkan troubles, and reports of rather a better demand, but railies of 29 or 15 points were barely sustained and the close was steady at a set loss of 3 to 13 points for the day. July, 4.32; September, 8.64c; October, 8.74c; Desember, 8.84c; January, 8.88c; March, 8.99c; May, 9.84c.

May, 9.64c.

Spot coffee nominal, Rio 7s, 9c; Santos spot coffee dull. Cordova, 136 184c. Wild coffee dull. Cordova, 136 184c nominal.

Raw sugar strang. Centrifugal. 2.548 3.61c; museovado, 2.6463.11c; molasses, 2.79 62.86c. Refined strong. Cut loaf, 5.46c; crushed, 5.26c; mould A, 4.95c; cubes, 4.85c; XXXX powdered, 4.75c; powdered, 4.70c; fine granulated, 4.60c; diamond A, 4.60c; confectioners' A, 4.45c; No. 1, 4.40c.

Sugar Advances in East, NEW YORK, July 10.—All grades of rifined sugar were advanced 10 cents a hur dred pounds today,

SUCCESSFUL DRIVE MADE AT STOCK MARKET BEARS.

President's Attitude in Strike Trouble Is Factor-Manipulation Later Erases Gains.

NEW YORK, July 10.—Affairs virtually were at a standstill today in the stock market. The principal theme was the outbreak of serious hostilities among the Balkan nations and the consequent depression of European changes. Fear was expressed today that the renewal of war would delay the return to the usual channels of Europe's hoarded millions of gold. There was a downward movement in sympathy with the foreign exchanges. London sold some Union Pacific.

At home there were no developments on which to base speculative movements and the new crisin in the Balkans was utilized as a bear argument. Trading, however, was entirely perfunctory. The volume of business fell to the lowest of the year.

United States 2 per cent bonds declined again today, the bid price falling ½ more to 30. No large transactions in Government bonds were reported, but it was evident that the refunding provisions of the new currency bill had caused some banks to readjust their boldings.

Bonds were irregular. Total sales, per value, \$1,116,000. United States bonds decidined from % to 1 point on call for the week.

CLOSING STOCK QUOTATIONS

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis milding, Portland.

-		29		3000	Pittison:
3	Amal Copper Am Beet Sugar. Am Can Co Go preferred.	Sales.	High.	Low.	Bid.
9	Amai Copper	13,100	04 %	63 %	64
6.	Am Beet Sugar.	100	0.0	22	2116
-	Am Can Co	4,500	28	27.80	00 Tab
-	Am Car & Fdy Am Cotton Oil	2000	57	27.74	864
	Am Car & Fdv	700	47.75		
-	Am Cotton Cil	AVW	411/2	41	41%
-	Am Smel & Ref	*****	5.515(6)	SAME N	354
	Am Smel & Ref	1,100	62	61%	61 %
	Am Smiel & Raf Go preferred. Am Tei & Tel. Am Tobacco Anaconda Ail Coast Line. A T & Santa Fa Go preferred. Balt & Ohio Brook R Tran. Canadian Pac. C & O	*****			
	Am Tel & Tel.	600	12734	126%	126%
Œ	Am Tobacco	200	214%	21336	208
S	Anaconda	700	32%	430.59	205
9	Atl Count Time	700	92.75	325	82
51	A TO COMBI LINE	100	****	****	11414
12	A I & Santa Fo	1#500	95%	95%	9514
ű,	do preferred	200	264	417012	9614
а	Balt & Ohio	300	924	92%	92 3
	Brook B Team	800	6037	200.78	75.20
ti	Canadian Pas	10 700	86%	8614	8636
	Community End of	10,700	2181/4	2113	212
	C & O	3,800		51%	51 14
	C & N W C. M & St Paul. Central Leather.		32735	1275	127 %
劚	C. M & St Paul.	500	7001	10234	102%
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	Cat Court	200	33%	3314	33%
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S	Gt North of	200	10047	7.00	
1	Tilingly Contant	400	2.22.22	184	121 社
5	THIRD CHILIMI.	900	7100	192 11216 1456	1135
6	THIELDOLO Wet	100	1456	14.76	2436
21	do preferred.	500	55	5456	· 04%
31	D& R. G. Distilling Secur- Erle General Electric Gt North Ore Gt North Pf. Illinois Central Interboro Met do preferred. Inter Harvestor. K C Southern	*****	CARREL !		101%
œ.	K C Southern	400	2534	2514	25 1/4
0:	Lebish Valley	0.500	T 4 40 TL	7 7 7	2 2 2 2 2 2
5	Torrela & Maste	-	n ave.58	25 1/2 145	145%
Ø.	Inter Harvestor, K. C. Southern, Lehigh Valley, Louis & Nash, Mexican Central M. S. P. & S. S. M. Mo, Kan & Tex. Mo Pacific National Lead Nat Blacuit	*****	7.255.7		130 1
ė.	mexican Central	****	14.78	12%	12
0	M. B P & S S M	200	1236	121%	12134
9	Mo, Kan & Tex.	*****	*****	30	20%
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ö	do preferred. N Y Central N Y Ont & W. Norfolk & West.	300	29	23.56	29.14
9	Norfolk & West	200	103%	10143	
	North America.	and the second		17.0	66
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9	Nock Island Co.	500	1576	1.0 %	15
ال	Southern Pac	0,900	-92.56	91.46	91%
	Southern Ry	1,900	21	2045	20 %
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34	Thine Duelfie	24 100	146	7 4 4 5	200.74
الا	de Professo	200	440	19879	145%
	do preterred.	100	814	51.14	81%
ш	United Rds S F		-	****	16
الا	U S Steel Cor.	26,200	5346	5236	52 %
	do preferred. Pennsylvania People's Gas Bending Bending Bending Bepublic S & I. Rock Island Co. Southern Pac Southern Ry Texas Oil Union Pacific do preferred. United Rds S F U S Steel Cor. do preferred. Utah Copper Wabush Western Union.	300	10426	52% 104% 41%	1044
	Utsh Copper	7.400	4917	411	417
8	Walanda	- Andrew	74.76	94.32	414
2	Wabush Western Union. Westing Elec Wisconsin Cent	75-11-	****		2%
8	western Union.		*****	+ + 2 - 1	603
E			57%	3.7	57
6	Wisconsin Cent.	AUGUS.	reason.	a char	43

Total sales for the day, 165,700 shares. Reported by Overbeck & Cooke Co., Board of Trade Building, Portland. Reported by Overbeck & Cooke of Trade Building, Portland.

Atchison general 4s.
Atlantic Coast Line, 1st 4s.
Building & Ohio gold 4s.
Building & Ohio gold 4s.
Brooklyn Rapid Transit 4s.
Chesapeake & Ohio 14%.
Chiesapeake & Ohio 4%s.
Chiesapeake & Ohio 4s.
Chiesapeake & Ohio 4s.
Int Met 4%s.
Louisville & Nashville unified 4s.
N' Y C general 3%s.
N' Y C general 3%s.
N' Y C general 3%s.
Northern Pacific 4s.
Oregon Short Line Ref 4s.
Oregon Ry Nav 4s.
Pannsylvania Con 4s.
Reading general 4s.
St L & S F Ref 4s.
Southern Pacific Col 4s.
Southern Pacific Col 4s.
Southern Pacific Col 4s.
Southern Pacific Se.
United Rallway 1s.
United Rallway 1s.
Western Pacific 5s.
Western Pacific 5s.
Western Pacific 5s.
Western Pacific 5s.
United States 2s registered
United States 3s registered
United States 3s registered.
United States 4s coupon.
1

Stocks at Boston.

Money, Exchange, Etc.

Money, Exchange, Etc.

NEW YORE, July 10.—Money on call steady, 2 to 21; inst loan, 24; closing bid, 2; offered at 214 per cent. Time loans strong; 60 days, 3663; 100 days, 4643; per cent: six months, 6 per cent.

Close: Prime mercantile paper, 5 per cent. Sterling exchange, firm; with actual business in bankers bills at \$4.8315 for 60-day bills and at \$4.87 for demand.

Commercial bills, \$4.824.

Bar silver, 384c.

Mexican dollars, 47c.

Government bonds firm; railroad bonds steady.

ateay.

LONDON, July 10.—Har silver, steady, 26%d per ounce, Money, 2% 63 per cent.

The rate of discount in the open market for short bills is 4 per cent; for three months bills, 4 5-1664% per cent. SAN FRANCISCO, July 10,-Silver bars, 58 4 c.

Mexican dollars, nominal Drafts, sight 1c, telegraph 35c. Sterling in London, 60 days, \$4.83%; do, sight, \$4.87.

NEW YORK, July 10.—Cotton, spot, quiet; middling uplands, 12.35c; gulf, 12.60c. Sales, 190 bales.
Futures closed steady, 2 to 5 points lower, July, 12.12c; August, 12.12c; September, 11.67c; October, 11.48c; November, 11.43c; December, 11.42c; January, 11.37c; February, 11.39c; Marsh, 11.47c; May, 11.49c. NEW ORLEANS, July 10.—Spot cotton, quiet, unchanged; middling, 12%c. Sales spot, 290.

London Wool Sales. LONDON, July 10.—The demand was quieter at the wool auction sales today. Prices were inclined to be easy and withdrawals were frequent. The best grades of merinos and course crossbreds were unchanged, but rates for other sorts declined 5 per cent. There were 14,000 bales offered.

Unfilled Tonnage Decreases. NEW YORK, July 10.—The unfilled ton-nage of the United States Steel Corporation on June was 5,507,317 tons, a decrease of 517,005 tons as compared with the pre-

Duluih Linseed Market. DULUTH, July 10.—Close: Linceed on track, \$1.85%; July, \$1.35% bid; Septem-ber, \$1.40%; October, \$1.30%. Dried Fruit at New York. NEW YORK, July 10.—Evaporated apples, irm. Prunes, steady. Peaches, quiet,

Chicago Dairy Produce. CHICAGO, July 10.—Butter—Unchanged Eggs—Unchanged; receipts 12,977 cases. Hops at New York. | NEW YORK, July 10.—Hops, quiet.

CITY TO ESTABLISH GARAGE

Central Plant for Housing and Repairing Cars Ordered.

A municipal garage for the housing and repairing of all the automobiles and repairing of all the automobiles and trucks owned by the city is to be established at once. City Commission-er Daly yesterday prepared a Commis-sion resolution instructing Purchasing Agent Wood to advertise for bids for

Agent Wood to advertise for bids for the furnishing of a building suitable for the garage.

It is proposed to have a central building where all the machines can be kept at night and where they can be repaired and cleaned while not in use. The system is expected to save the city a great deal of money.

The fullding to be secured first will be for a temporary garage. It is proposed later to creet a concrete building on some of the property owned by the city.

The success of our patrons and the progress of the city and state are vital necessities of our own success.

We feel that our interests and yours are in many ways mutual.

For that reason you will find our service particularly comprehensive and beneficial.

Your account is invited.

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Fifth and Stark Sts. Resources 7 Millions

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PORTLAND OFFICE: Lewis Building, 269 Oak Street. Phones-Marshall 4120. A 4187. WE OFFER THE UNSOLD BALANCE OF

\$250,000

MORGAN-BUSHONG INVESTMENT COMPANY

First Mortgage 7 Per Cent Gold Bonds Dated April 1, 1913—Due serially as follows:

\$10,000-April 1, 1915 \$15,000—April 1, 1920 \$10,000—April 1, 1916 \$15,000—April 1, 1921 \$15,000—April 1, 1922 \$10,000-April 1, 1917 \$10,000—April 1, 1918 \$15,000—April 1, 1923 \$10,000—April 1, 1919 \$15,000-April 1, 1924 \$15,000-April 1, 1925 \$15,000—April 1, 1929 \$15,000-April 1, 1926 \$15,000—April 1, 1930 \$15,000-April 1, 1927 \$15,000-April 1, 1931 \$15,000-April 1, 1928 \$20,000—April 1, 1932 Denominations \$500 and \$1000.

Principal and Semi-Annual Interest Payable at the Office of the Security Savings & Trust Company, Trustee, Portland, Oregon

This issue of bonds is secured by first mortgage covering the leasehold and eight-story office building now nearing completion at a cash cost of over \$500,000, situated at the southwest corner of Broadway and Washington street, with a frontage of 200 feet on Washington and 100 feet on Broadway, in the heart of the business and retail section of the City of Portland.

This building is one of the most favorably located, well constructed and equipped modern office buildings in the City of Portland. The upper seven floors contain 375 well-appointed offices, the entire grade floor being devoted to store rooms, etc. A comparatively large part of the entire building has been rented for a good period of years to a very desirable class of tenants on a profitable basis.

In view of the large margin of security over and above the bond issue, location and assured earning capacity of the property, as well as other favorable conditions surrounding the same, we unhesitatingly recommend these bonds as an unusually desirable investment.

Having already reserved the larger portion of the entire issue, we offer the unsold balance in amounts to suit at par and interest, yielding 7 per cent. Descriptive circular, containing detailed information, furnished upon

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World's largest ship will
Saturday. July 19, 10 A. M.
Saturday. July 19, 10 A. M.
Saturday. Aug. 8, 11 A. M.
Saturday. Aug. 8, 11 A. M.
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and every three weeks thereafter.
Enabling passengers to arrive in
LONDON and PARIS on sixth and
in HAMBURG on seventh day.
Books new open for season.
LONDON, PARIS, HAMBURG.
Pres. Grant. July 10, 10 A. M.
Amerika. July 19, 10 A. M.
Amerika. July 24, 12 moon
Stylennsylvania. July 31, 3 P. M.
Amerika. July 24, 12 moon
Stylennsylvania. July 31, 3 P. M.
Kaiserin Aug. Vic. Aug. 2, 9 A. M.
Ilmperator. Aug. 9, 11 A. M.
Stylenticia. Aug. 21, 11 A. M.
Stylenticia. Aug. 21, 11 A. M.
Stylenticia. Aug. 21, 11 A. M.
Stylenticia. Aug. 23, 12 moon
Samerika. Aug. 21, 11 A. M.
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