GRAIN PRICES CUT

Dealers Shade Quotations to Clean Out Stocks.

BARLEY AND OATS WEAKEST

Old Wheat Holds Fairly Steady, as but Little of It Is Left—Buying Operations in New Crop Are Light.

Grain prices, which have gradually been drifting to the new-crop level, have in the past day or two, taken a rather sudden dip downward. Everybody in the trade is trying to clean up now, and in the efforts to unload, some of the sellers have made material concessions. This is particularly the case in the oats and barley markets. Prices in these lines lately have been mere or less nominal, and holders generally clung to the former high figures, but new sellers are willing to take much lower prices. The absence of any demand helps along the weakness.

Old wheat has not declined as much as the other cereals, but the undertone of the market is easier than it was. Club is still quoted at 93 cents, and forty-fold is held at the same price. The best bluestem is worth about 98 cents.

There is not much trading yet in the new crop. Buyers' ideas on new club are 80 to 81 cents, and they quote 84 to 85 cents on bluestem, but it is not likely that any can be contracted for under the latter figure. Some business in new barley has been reported at $23.50, and there has been a little buying of new oats at $26.

Crop conditions, as reported to the local offices from various points, are favorable. The bluestem area in the Big Bend country has been reduced this year, as more land has been seeded to red wheat. The acreage in bluestem in Eastern Oregon, however, is larger than it was last year.

Weekly foreign wheat shipments were as follows:

	This wk.	Last wk.	Last yr.
Argentina	1,226,000	1,784,000	2,388,000
Australia	658,000	960,000	848,000
India	2,608,000	1,835,000	2,256,000

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	31	4	19	5	24
Tuesday	21	8	7	3	1
Wednesday	8	3	4	2	13
Thursday	9	8	7	2	8
Friday	31	8	9	1	3
Year ago	15	...	4	2	6
Sea'n to date	17378	2385	2640	1600	2351
Year ago	14460	391	2515	1595	2822

TARIFF DELAY AFFECTS WOOLS.

Prices Are Advancing, With Dealers More Active.

Costs of the new wool clips in the West are being influenced materially by a new development. It is figured that the longer the passage of the tariff bill is delayed, the further the cost of the wools will advance. The situation gains no fundamental strength, according to mail report just received from Boston, but the chance of a demand from manufacturers becomes more and more likely as the crisis of a change is deferred, or as the Senate proceeds to fulfill its threat of procrastination. The activity of dealers recently may be partly attributed to this development, while growers have been quick to boost values upon the strength of the demand so far manifested.

Lately the business of consignments has diminished considerably. The dealers have been buying outright when the clips are considered desirable. An effort has been made all through the territory wool sections this year to secure a selection of the best wools by purchase. The most of the consignment business, therefore, has been restricted to the heavier and defective staple.

FRUIT RECEIPTS ARE ON INCREASE

Prices in All Lines Are Tending Downward. Canteloupes Sell Well.

Fruits of all kinds are coming on the market now almost faster than they can be moved, and weak prices in most lines are the result. Cantaloupes are among the best sellers, and are steady in price. One car came in from the South yesterday. California orchard fruits were generally unchanged.

The strawberries received were nearly all in poor order and dragged at 50 to 75 cents a crate. Raspberries were lower at $1.75, and logans were quoted at $1.75@2. Currants were more plentiful and sold at $1.50@1.75. The supply of cherries was the largest of the season. Royal Anns sold at 4@5c and 10 cents was the top on Bings.

The last straight car of California cucumbers arrived and they sold lower, at 90 cents a box. A car of Texas tomatoes was received and put on sale at $1.25 a crate.

HENS QUOTED HALF CENT HIGHER

Ducks Hard to Sell at Any Price—Eggs and Butter Firm.

The poultry market is holding steady for everything except ducks. These are now quoted down to 12 cents for young and old and are hard to sell at that low price. Hens moved well at 13 to 13½ cents. Receipts of large Springs were light. Dressed meats were steady.

The egg market is poorly supplied with fresh stock, which is quoted firm.

The butter market is firm and active. Cheese is quoted steady.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,024,490	$178,286
Seattle	2,029,222	210,676
Tacoma	355,054	43,179
Spokane	555,543	60,930

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 93c; bluestem, 97½@98c; 40-fold, 93c; red Russian, 92c; Valley, 94c.

OATS—No. 1 white, $29@30 per ton; stained and off grade, less.

FLOUR—Patents, $4.70 per barrel; straights, $4.10; exports, $3.85@3.95; valley, $4.70; graham, $4.60; whole wheat, $4.80.

CORN—Whole, $28.50; cracked, $29.50 per ton.

MILLSTUFFS—Bran, $24.50@25 per ton; shorts, $26.50@27 per ton; middlings, $31 per ton.

BARLEY—Feed, $23.50@25 per ton; brewing, nominal; rolled, $28.50@29.50 per ton.

HAY—Eastern Oregon timothy, choice, $18@19 per ton; alfalfa, $13@14.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, $4.50@6 per box; lemons, $8@10 per box; pineapples, 7c per pound.

ONIONS—New red, $1.25 per sack.

VEGETABLES—Artichokes, 75c per dozen; asparagus, Oregon, 50c@$1.00 per dozen; beans, 3@5c per pound; cabbage, 1½@2c per pound; cauliflower, $2.00 per crate; corn, 40c per dozen; cucumbers, 90c per box; eggplant, 25c pound; head lettuce, $2.50 per crate; peas, 3@5c per pound; peppers, 25c per pound; radishes, 10@12c per dozen; rhubarb, 1@2c per pound; spinach, 75c per box; tomatoes, $1.25 per box; garlic, 7@8c per pound.

POTATOES—New California, 2½c per pound.

GREEN FRUIT—Apples, new, $1.25 per box; old, nominal; strawberries, 50@75c per crate; cherries, 4@10c per lb.; gooseberries, 3@4c per pound; apricots, $1.25@1.50 per box; cantaloupes, $2.25@2.75 per crate; peaches, $1.10@1.25 per box; watermelons, 6c per pound; plums, $1.50@1.75 per box; raspberries, $1.75 per crate; loganberries, $1.75@2 per crate.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40; one-pound flats, $2.45; Alaska, pink one-pound talls, 85c; silversides, one-pound talls, $1.25.

HONEY—Choice, $3.25@3.75 per case.

NUTS—Walnuts, 18c per pound; Brazil nuts, 12½@15c; filberts, 15@16c; almonds, 18c; peanuts, 5@5½c; cocoanuts, 90c@$1 per dozen; chestnuts, 11c per pound; hickorynuts, 8@10c; pecans, 17c; pine, 17½@20c.

BEANS—Small white, 6¾c; large white, 5.90@6c; Lima, 6.30c; pink, 4.15c; Mexican, 5c; bayou, 4.15c.

SUGAR—Fruit and berry, $5.25; Honolulu plantation, $5.20; beet, $5.05; extra C, $4.78; powdered, barrels, $5.50; cubes, barrels, 5.60.

COFFEE—Roasted, in drums, 19@35c per pound.

SALT—Granulated, $14 per ton; half-ground 100s, $10 per ton; 50s, $10.75 per ton; dairy, $12.50 per ton.

RICE—No. 1 Japan, 5@5½c; cheaper grades, 4½c; Southern head, 5¾@6¾c.

DRIED FRUITS—Apples, 10c per pound; apricots, 12@14c; peaches, 8@11c; prunes, Italians, 8@10c; silver, 18c; figs, white and black, 6¼@7c; currants, 9½c; raisins, loose Muscatel, 6¼@7½c; bleached, Thompson, 11¾c; unbleached, Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 7½@8c per pound; fard, $1.65 per box.

FIGS—Twelve 10-ounce, 85c; 50 6-ounce, $1.85; 70 4-ounce, $2.50; 30 10-ounce, $2.25; loose, 50-pound boxes, 6½@7c; Smyrna, boxes, $1.10@1.25; candied, $3 per box.

Dairy and Country Produce.

Local jobbing quotations:

POULTRY—Hens, 13@13½c; Springs, 18@20c; turkeys, live, 18@20c; dressed, choice, 24@25c; ducks, 12c.

EGGS—Oregon ranch, case count, 23@24c per dozen; candled, 25@26c per dozen.

CHEESE—Oregon triplets, 16½c; Daisies, 17c; Young Americas, 18c.

BUTTER—City creamery butter cubes, 28c per pound; prints, 30c per pound.

PORK—Fancy, 10½@11 per pound.

VEAL—Fancy, 14@14½c per pound.

Provisions.

Local jobbing quotations:

HAMS—10 to 12 pounds, 20@21c; 12 to 14 pounds, 20@21c; picnics, 14c; cottage roll, 17c.

BACON—Fancy, 29@30c; standard, 24@25c; English, 22@23c.

LARD—In tierces, choice, 14½c; compound, 9¾c.

DRY SALT MEATS—Regular short clears, 14½@16c; short clear backs, 12 to 16 lbs., 15@16½c; short clear backs, 18 to 25 lbs., 15@16½c; exports, 15½@16½c.

BARRELED BEEF—Extra mess beef, $19; mess beef, $19; plate beef, $21; rolled boneless beef, $30.

BARRELED PORK—Best pig pork, $27; pickled pork, $25.

Hops, Wool and Hides.

HOPS—1912 crop, 13@15c per pound; 1913 contracts, 14@14½c per pound.

PELTS—Dry, 10c; lambs, salt shearling, 10@35c.

WOOL—Eastern Oregon, 10½@16½c; Valley, 18@19c per pound.

GRAIN BAGS—9½@9¾c. Portland.

HIDES—Salted hides, 10@11½c per pound; salt kip, 12@13c; salted calf, 16@17½c; green hides, 10@10½c; dry hides, 21@22c; dry calf No. 1, 25c; No. 2, 20c; salted bulls 8c.

MOHAIR—1913 clip, 31c per pound.

Linseed Oil and Turpentine.

LINSEED OIL—Raw, barrels, 56c; boiled, barrels, 58c; raw, cases, 61c; boiled, cases, 63c.

OIL MEAL—F. o. b. Portland works: Carlots, $35; 5 and 10-ton lots, $34; ton lots, $35.

TURPENTINE—Barrels, 52½c; cases, 55c.

CATTLE AND HOGS SCARCE

GOOD RUN OF SHEEP AT NORTH PORTLAND YARDS.

Yearlings, Wethers and Ewes Selling at Steady Prices—Day's Trade Is Small.

There was only a poor showing of livestock at the yards yesterday, outside of sheep. The latter sold well, but the other offerings were mostly of indifferent quality.

In the cattle market a few odds and ends were disposed of at the usual prices. The only hog transaction of importance was the sale of a load of 162-pounders at $8.75.

It was in the sheep market that most of the business was done, and here the tone was quite steady. Yearlings were taken at $4.85, wethers at $4.50 and ewes at $4.25.

Receipts were 14 cattle, 1 calf, 117 hogs and 1010 sheep.

Shippers were Sevier & Weed, Jerome, Idaho, 1 car hogs; James Hinton, Shaniko, Or., 1 car sheep; P. Kopplin, Plain View, Or., 2 cars sheep; Peter Wyers, Grandale, Wash., 1 car cattle and calves; J. A. Benson, Whitcomb, Wash., 4 cars cattle; T. P. Patton, Halsey, Or., 1 car sheep; S. B. Decker, Junction City, Or., 2 cars sheep.

The day's sales were as follows:

	Weight.	Price.
2 hogs	375	$7.75
141 hogs	162	8.75
37 mixed sheep	101	3.35
170 wethers	99	4.50
102 ewes	89	4.25
9 steers	1020	7.75
1 stag	1020	6.50
75 yearlings	93	4.85
1 calf	190	9.00
1 cow	980	3.50
5 cows	1170	6.75

The range of prices at the yards was as follows:

Choice steers	$8.00@8.75
Good steers	7.25@ 7.75
Medium steers	7.00@ 7.25
Choice cows	6.50@ 7.50
Good cows	6.25@ 6.50
Medium cows	6.00@ 6.25
Choice calves	8.00@ 9.00
Good heavy calves	6.50@ 7.50
Bulls	4.00@ 6.00
Hogs—	
Light	8.50@ 9.00
Heavy	7.50@ 7.90
Sheep—	
Wethers	4.00@ 5.00
Ewes	3.00@ 4.50
Lambs	5.00@ 6.75

Chicago Livestock Market.

CHICAGO, June 27. — Cattle—Receipts, 15,000; market, slow, steady. Beeves, $7.20@9; Texas steers, $6.90@8.10; Western steers, $7.10@8.20; stockers and feeders, $5.75@8.10; cows and heifers, $3.90@8.50; calves, $4.50@9.25.

Hogs—Receipts, 19,000; market, 5c lower. Light, $8.35@8.80; mixed, $8.50@8.80; heavy, $8.30@8.75; rough, $8.30@8.45; pigs, $6.75@8.50; bulk of sales, $8.65@8.75.

Sheep—Receipts, 15,000; market, weak to 10c to 25c lower. Native, $4.80@5.90; Western, $5.10@5.90; yearlings, $5.60@6.70; lambs, native, $5.60@7.40; Western, $5.80@7.60; Springs, $5.60@8.50.

Omaha Livestock Market.

SOUTH OMAHA, Neb., June 27.—Cattle—Receipts, 150; market, steady. Native steers, $7@8.60; cows and heifers, $3.25@7.00; Western steers, $6@7.60; Texas steers, $5.50@7; cows and heifers, $3.50@6; calves, $7.50@10.

Hogs—Receipts, 11,200; market, lower. Heavy, $8.35@8.47½; light, $8.45@8.60; pigs, $6@7.50; bulk of sales, $8.40@8.50.

Sheep—Receipts, 3000; lambs lower. Yearlings, $5@6.25; wethers, $4.50@5.75; lambs, $6.75@8.50.

SAN FRANCISCO PRODUCE MARKETS

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, June 27.—The following produce prices were current here today:

Fruit—Apples, 75c@$1.50; Mexican limes, nominal; California lemons, choice, $7@9.00; common, $4@6; pineapples, $1.25@2.25.

Cheese — New, 14½@15c; Young Americas, 17½c.

Hay—Wheat, $23@25; wheat and oats, $21.50@22; alfalfa, $12@14.

Butter—Fancy creamery, 28½c; seconds, 27½c.

Vegetables—Cucumbers, 25@50c; green peas, 1½@2c; string beans, 1½@3c; eggplant, 2@7c.

Onions—New, red, 55@60c per sack; yellow, 75@80c per sack.

Potatoes — New River whites, 90c@$1.50; Early Rose, 75c@$1.10; old, river Burbanks, 50@75c; Oregon, 75c@$1; new, $1@1.50.

Eggs—Store, 22½c; fancy ranch, 24½c.

Receipts — Flour, 2108 quarters; barley, 4347 centals; potatoes, 3458 sacks; hay, 642 tons.

Coffee and Sugar.

NEW YORK, June 27.—Coffee futures opened steady at on advance of 6 to 11 points in response to better cables than expected and continued steadiness in the primary markets. There was local selling around the initial figures and prices eased off three or four points from the best, but the market firmed up again later on continued covering. European buying and reports of a steady cost and freight situation. The close was steady, July, 9.44c; September, 9.71c; October, 9.77c; December, 9.89c; January, 9.94c; March, 10.04c; May, 10.08c.

Spot steady. Rio, 7s, 9¾c; Santos, 4s, 12c. Mild, quiet. Cordova, 15@16½c, nominal.

Raw sugar firm. Muscovado, 2.86c; centrifugal, 3.36c; molasses, 2.81c. Refined, steady.

Naval Stores.

SAVANNAH, Ga., June 27.—Turpentine firm, 34½ to 36½c. Sales, 952 barrels; receipts, 893 barrels; shipments, 865 barrels; stocks, 24,732 barrels.

Rosin firm, sales none. Receipts, 2626 pounds; shipments, 449 pounds; stocks, 122,204 pounds. Quote: A, B, $3.80; C, D, $3.90; E, F, G, H, $4; I, $4.15; K, $4.55; M, $5.15; N, $5.15; Wg, $5.25; Ww, $5.30.

FALL BUYING IS ON

Tariff Matters Do Not Hold Back Western Merchants.

DEALERS' STOCKS LIGHT

Trade in Pig Iron Has Improved During Past Week--Crop Reports, as a Whole, Still Point to Favorable Conditions.

NEW YORK, June 27.—Bradstreets tomorrow will say:

Business holds up remarkably well, notwithstanding the midsummer season for inventorying is approaching.

Crop returns as a whole are favorable, especially as regards Winter wheat, cotton and corn; consumption of merchandise is heavy, stocks are light, business on current account is larger than seasonably normal and trade in pig iron has improved, thanks to very low prices.

In the surplus grain-producing sections, the illuminating fact is that merchants, undeterred by tariff matters, are going ahead with their Fall purchases, retail trade has been given a fillip by seasonable weather plus clearance sales, and it appears to be easier to get money on commercial paper.

Thus, the week's developments spell somewhat more optimism, especially as appertains to affairs in the Northwest, Southwest and west, in which sections current trade is satisfactory or better, while there is a noteworthy disposition to cover future requirements.

Business failures for the week ending June 26 were 260, against 239 in the like week of 1912.

Wheat, including flour, exports from the United States and Canada for the week ending June 26, aggregate 4,201,859 bushels, against 3,187,551 bushels this week last year.

WHOLESALE DISTRIBUTION IS FAIR

Retail Trade Is of Usual Summer Character at Present.

NEW YORK, June 27.—Dun's Review tomorrow will say:

There has been some slackening in retail trade, the usual Summer dullness being reported at many points, but wholesale distribution continues in fair volume. As for some time past, buyers confine their operations mainly to actual needs, the new tariff negotiations naturally resulting in a wholesome conservatism in this respect.

Crops, now entering upon their most critical period, have passed another week with no serious loss from their previous satisfactory condition, although reports indicate some deterioration in Spring wheat.

Consumers of iron and steel have not ceased to urge deliveries, but premiums have almost entirely disappeared and price concessions are made in some finished material departments.

Bank Clearings.

NEW YORK, June 27.—Bradstreet's bank clearings report for the week ending June 26 shows an aggregate of $2,947,957,000, as against $3,285,166,000 last week and $2,890,231,000 in the corresponding week last year.

		Pct. Inc.
New York	$1,635,781,000	*.3
Chicago	260,587,000	12.9
Boston	135,060,000	*15.4
Philadelphia	151,928,000	2.7
St. Louis	76,434,000	10.5
Pittsburg	64,413,000	5.5
Kansas City	47,471,000	6.6
San Francisco	44,901,000	*4.9
Baltimore	37,906,000	11.9
Cincinnati	35,065,000	2.9
Minneapolis	25,875,000	37.6
Los Angeles	21,417,000	7.4
Cleveland	22,966,000	3.9
Detroit	17,725,000	34.3
New Orleans	17,416,000	6.5
Omaha	16,307,000	11.7
Louisville	13,177,000	*2.5
Milwaukee	12,539,000	2.9
Portland, Or.	10,311,000	9.5
Seattle	11,972,000	*2.1
St. Paul	9,041,000	*8.8
Minneapolis	8,107,000	5.9
Salt Lake City	5,892,000	*7.3
Columbus	6,931,000	7.4
Toledo	4,971,000	11.9
Detroit	4,251,000	2.9
Des Moines	4,479,000	15.6
Spokane	3,598,000	*6.6
Tacoma	2,828,000	9.4
Oakland	2,950,000	*5.3
San Diego	2,282,000	*8.4
Sacramento	1,692,000	19.8
Ogden, Utah	549,000	*4.8
Stockton	658,000	*9

*Decrease.

STOCK MARKET NARROW

PRICES AT CLOSE SHOW FEW IMPORTANT CHANGES.

Trading Is of Small Proportions. Rumors of New Financing Causes New York Central Break.

NEW YORK, June 27.—There were few occurrences in today's trading to distinguish the stock market from the narrow professional affairs of the last few days. Stocks rose at the opening in a half-hearted way in response to high prices in London, and then slowly fell back. At the end of the session, changes in the important issues were without significance. The volume of business fell off to the slight proportions of the dull period preceding the recent severe break.

Professional opinion again appeared to favor the short side of the market and stocks were offered on every rally.

The distinguishing feature of the day's movements was the weakness of New York Central, which sold off 1½ to 96¾, the lowest since 1908. Lacking definite explanation of the weakness of this stock, traders spoke of possible new financing as a cause of the movement. Unconfirmed reports from Mexico City of a receivership for National Railways of Mexico caused a drop of 7 points in the preferred and 3 in the second.

Known movements of currency during the week indicated that the banks had continued to pile up cash. A gain in cash for the week of $6,000,000 or more was predicted.

Bonds were depressed with some sharp declines in prominent issues. Total sales, par value, $1,110,000. United States 2s registered declined ½ on call.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building, Portland.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	16,800	64½	63¾	64
Am Beet Sugar	200	21¾	21	21
Am Can Co	1,900	26¾	26	26½
do preferred	.....	.....	.....	86
Am Car & Fdy	300	42	41½	41¾
Am Cotton Oil	.....	.....	.....	36
Am Smel & Ref	3,000	61¾	60¾	61
do preferred	.....	.....	.....	99
Am Sugar	.....	.....	.....	107
do preferred	.....	.....	.....	110
Am Tel & Tel	100	128½	128½	128½
Am Tobacco	.....	.....	.....	218½
Anaconda	800	32¾	32½	32½
Atl Coast Line	.....	.....	.....	114¾
A T & Santa Fe	1,800	95½	95	95½
do preferred	.....	.....	.....	98
Balt & Ohio	200	93½	93½	93
Brook R Tran	500	87	86¾	87
Canadian Pac	1,800	217¾	216¼	217
C & O	2,700	54¾	53¾	54¼
C & G W	.....	.....	.....	11¼
C & N W	.....	.....	.....	127½
C, M & St Paul	600	103	102¾	102½
Central Leather	400	21¼	20¾	20½
Chino	700	34	33¾	33¾
Col Fuel & Iron	.....	.....	.....	27
Col Southern	.....	.....	.....	31
Consol Gas	.....	.....	.....	128¾
D & R G	.....	.....	.....	16
Distilling Secur	100	12½	12½	12½
Erie	1,900	23	22½	22¾
do 1st pfd	.....	.....	.....	135½
General Elec	.....	.....	.....	152¾
Gt North Ore	800	33¼	32	32¾
Gt North pf	1,000	122¾	121¾	121¾
Illinois Central	100	109¾	109¾	109¾
Interboro Met	200	14¾	14¾	14¾
do preferred	1,800	55¼	54	54¾
Inter Harvester	.....	.....	.....	109
K C Southern	400	25¾	25¾	25¾
Lehigh Valley	5,800	146½	144¾	145½
Louis & Nash	.....	.....	.....	189
Mexican Central	3,200	12¾	11	11¾
M, S P & S S M	.....	.....	.....	122
Mo, Kan & Tex	1,200	20¼	20¼	20¾
Mo Pacific	1,000	30	29½	29¾
Pacific T & T	.....	.....	.....	110
do preferred	.....	.....	.....	117
N Y Central	4,800	97	95¾	96½
N Y Ont & Wes	400	31¼	30¾	31
Norfolk & West	.....	.....	.....	102¾
North America	.....	.....	.....	65
Northern Pac	1,000	107¾	107¼	107
Pacific Mail	100	18½	18¼	18¼
Pacific T & T	.....	.....	.....	27½
Pennsylvania	1,600	111¼	110¾	110¾
Reading	17,500	157¾	156½	157
Republic S & I	1,100	18¼	18	17½
Rock Island	.....	.....	.....	15¼
Southern Pac	1,300	94½	94¼	94¾
Southern Ry	4,000	21	20	20¾
Texas Oil	100	102	102	101½
Union Pacific	24,000	146¼	144¾	145¼
do preferred	400	80½	80½	80¼
U S Steel	25,300	52¾	52¼	52¾
do preferred	780	103¼	103	102¾
Utah Copper	700	42	42	42
Wabash	100	2½	2½	2¼
Western Union	.....	.....	.....	60¾
Westing Elec	200	58½	58½	58
Wisconsin Cent	.....	.....	.....	43

Total sales for the day, 134,924 shares.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland.

	Bid.	Asked.
Atchison general 4s	94	94½
Atlantic Coast Line 1st 4s	87½	88
Baltimore & Ohio gold 4s	91¼	91¾
B R T 4s	86¾	87¼
Chesapeake & Ohio 4½s	.....	94¾
C M & St P general 4½s	99½	99¾
C R I col 4s	54½	55
California Gas 5s	91	92
C B Q joint 4s	94	94¼
Erie general 4s	68	71
Int Met 4½s	74½	74¾
Louisville & Nashville uni 4s	92½	93
Missouri Pacific 4s	.....	66
N Y C gen 3½s	83	83¼
N & W 1st con 4s	92	93
Northern Pacific 4s	91¾	92¼
Oregon Short Line ref 4s	87½	88
Pacific Tel 5s	96½	96¾
Penna Con 4s	99	99½
Reading gen 4s	94	94½
St L & S F ref 4s	67½	68
Southern Pacific ref 4s	88½	89
Southern Pacific col 4s	87¾	89½
Southern Railway 5s	101	101½
Southern Railway 4s	73	73½
Union Pacific 1st and ref 4s	91	92¼
United States Steel 5s	98¾	99½
West Shore 4s	93½	94
Wabash 4s	49½	50
Westinghouse Electric cv 5s	88	89½
Wisconsin Central 4s	.....	86½
United States 2s registered	100	100½
do coupon	100	.....
United States 3s registered	103½	103¾
do coupon	103½	103¾
United States 4s registered	113¾	114½
do coupon	114	.....

Stocks at Boston.

BOSTON, June 27.—Closing quotations:

Allouez	30	Mohawk	43½
Amal Copper	63¾	Nevada Con	14¾
A Z L & S	16¾	Nipissing Mines	8½
Arizona Com	2½	North Butte	24
B & C & S M	50	North Lake	1½
Cal & Arizona	391	Old Dominion	42½
Cal & Hecla	410	Osceola	76
Centennial	10	Quincy	56½
C R C C	39	Shannon	7¼
E Butte C M	9¾	Superior	22½
Franklin	5½	S & B M	2
Giroux Con	1½	Tamarack	22
Granby Con	3	U S S R & M	36
Greene Cananea	51¼	do preferred	47
I Royalle (Cop)	17¾	Utah Con	7
Kerr Lake	3½	Utah Copper Co.	41¾
Lake Copper	6½	Winona	1¼
La Salle Cop	3½	Wolverine	49
Miami Copper	21		

Money, Exchange, Etc.

NEW YORK, June 27.—Money on call, steady, 1¾@2 per cent; ruling rate, 2; last loan, 1¾; closing bid, 1¾; offered at 1½.

Time loans, steady; 60 days, 3½@3¾ per cent; 90 days, 3½@3¾ per cent; six months, 3@3¼ per cent.

Prime mercantile paper, 6 per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.83 for 60-day bills and at $4.8580 for demand.

Commercial bills, $4.82¾.

Bar silver, 35¼c.

Mexican dollars, nominal.

Government bonds, easy; railroad bonds, heavy.

SAN FRANCISCO, June 27.—Silver bars, 55¼c.

Mexican dollars, nominal.

Drafts—Sight, 2c; telegraph, 5c.

Sterling in London, 60 days, $4.85; sight, $4.87.

LONDON, June 27.—Bar silver, quiet, 26 13-16d per ounce; money, 3@3½ per cent; rate of discount in open market for short bills, 4¼@4 3-16 per cent; do, three months' bills, 4 3-16 per cent.

Condition of the Treasury.

WASHINGTON, June 27.—The condition of the United States Treasury at the beginning of business today was:

Working balance	$ 59,421,229
In banks and Philippine treasury	58,001,723
Total in general fund	142,527,743
Receipts yesterday	2,764,018
Disbursements	2,514,901

The surplus this fiscal year is $17,812,836, as against a surplus of $11,997,564 last year. The figures for receipts, disbursements and surplus exclude Panama Canal and public debt transactions.

WOOL SELLS ON 50-CENT BASIS.

Volume of Business on Boston Market Is of Fair Size.

BOSTON, June 27.—The Commercial Bulletin will say tomorrow:

No large transactions are reported in the wool trade this week, but the total of the business here is of fair size. Woolen mills have been active buyers and have taken 1000 bags or more of scoured wools, chiefly fine territory and pulled A wool.

There has been considerable new territory wool, both grade and original, sold on the basis of about a half a dollar clean for the best selections. Some medium fleeces also have changed hands at rates fully up to last week's quotations, and in some instances a half cent advance now is asked.

Orders at the mills are coming forward only moderately well, all operators acting with caution, which tends to restrict the volume of business more or less.

Shipments, January 1 to June 26, 84,166,000 pounds against 139,177,000 last year; receipts, 85,752,191 against 137,087,334.

Metal Markets.

NEW YORK, June 27. — Copper dull. Standard, spot, 13.87 bid; June, 13.87½@14.25; July and August, 14.00@14.25; electrolytic, 14.75@15.00; lake, 14.87½@15.25; casting, 14.50@14.87½.

Tin, weak. Spot and June, 42.65@42.85; July and August, 42.50@42.75.

Lead steady, 4.30@4.37½.

Spelter steady, 5.20@5.30.

Antimony dull. Cooksons, 8.75@9.00.

Iron quiet and unchanged.

London markets closed as follows:

Copper easy. Spot, £68, 11s 9d; futures, £68, 16s 3d.

Tin easy. Spot, £194; futures, £195.

Spelter, £21.

Lead, £19, 5s.

Iron—Cleveland warrants, 54s 6d.

Cotton Market.

NEW YORK, June 27.—Cotton — Spot closed quiet. Middling uplands, 12.30c; do, gulf, 12.55c. Sales, 2200 bales.

Futures closed steady, 1 to 13 points lower. June, 11.90c; July, 11.92c; August, 11.94c; September, 11.67c; October, 11.46c; November, 11.39c; December, 11.46c; January, 11.46c; February, 11.42c; March, 11.50c; May, 11.52c.

NEW ORLEANS, June 27.—Cotton—Spot quiet, unchanged. Middling, 12⅝c. Sales, 50 bales.

Chicago Dairy Produce.

CHICAGO, June 27.—Butter weak. Creameries, 23½@24c to 26½c.

Eggs, unchanged. Receipts, 17,365 cases.

Duluth Linseed Market.

DULUTH, June 27. — Close: Linseed, $1.34¾; July, $1.33¾; September, $1.35¾; October, $1.35½ asked.

Dried Fruit at New York.

NEW YORK, June 27.—Evaporated apples steady. Prunes firm. Peaches quiet.

Hops at New York.

NEW YORK, June 27.—Hops quiet.

CAR SCHEDULE TO CHANGE

Milwaukie Advertises Again for Bids on Paving.

MILWAUKIE, Or., June 27.—(Special.)—The Portland Railway, Light & Power Company, has announced that a 15-minute car service will be put on between Portland and this place, beginning July 1. At present there is a 30-minute service. The regular Milwaukie car will run alternately with the Oregon City car.

At a meeting of the Council the Auditor was instructed to readvertise the improvement of Front street. Only one bid was received for the work under the former advertisement. It was rejected because it was above the estimates. The new bids will be opened by July 1, in order to get the improvement under way. The plans have been changed to attract more bidders.

Salem Cannery Leased.

SALEM, Or., June 27.—(Special.)—The cannery of the local plant has been leased by the Salem Fruit Union to the Hunt Bros. Canning Company, of California, which will greatly enlarge the business at once. It is the intention of the California company to purchase the plant when the present lease expires and to more than double its capacity. The growing demand for canned fruits is the reason assigned for the transaction, the purchasing company believing that the consumption of canned fruits can be largely increased in a short time. It has a capital stock of more than $1,000,000.

KANSAS CROP HURT

Official Report Sends Up Wheat at Chicago.

PIT HAS NERVOUS CLOSE

Yield of State Is Now Placed at 72,000,000 Bushels, Against Former Estimate of 90,000,000. Corn and Oats Higher.

CHICAGO, June 27.—Surprising official statements that owing to excessive dryness the condition of Kansas wheat had gone back as much as 26 per cent in the last month, put the market today in an upward whirl. There was a nervous close with an advance of ¼ to ⅝@¾c net. Corn showed a gain of 1½c to 1¾c over last night, and oats a rise of 1¼c to 1⅜c. Provisions finished unchanged to 12½c decline.

Trading in wheat, as in other grains, reached a volume considered by some to surpass that of any previous day this season. It was estimated the yield in Kansas would not amount to more than 72,000,000 bushels, whereas speculators of late had been counting on about 90,000,000 bushels.

Heavy selling on the part of leading houses checked the upturn in wheat, but the top prices of the day were current within 15 minutes of the close. The late strength was influenced by assertions that rains northwest had failed to appear where most wanted in South Dakota.

Total clearances of wheat and flour equalled 403,000 bushels. Primary receipts of wheat were 681,000 bushels; a year ago 229,000 bushels.

Crop danger from extreme heat in Oklahoma and other states produced excitement among corn dealers. Buying orders were so numerous that all reactions proved unimportant.

Intense heat and dry weather over the states of largest production were regarded as even more adverse to oats than to corn. Special interest was aroused by the Kansas State report making the crop condition there 49 against 75 a year ago.

In the provision crowd the grain bulge was ignored. Prices went lower with hogs.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .90⅝	$ .91	$ .90⅝	$ .90⅝
Sept.	.90½	.91⅝	.90½	.90⅞