## FLOUR PRICE ASKED

Oriental Buyers Interested in New Crop Product.

MARKET NOT ESTABLISHED

Quotations on Patents Will Be Maintained Until End of Season. Crop Reports Good

Oriental flour buyers are asking for prices on exports for September shipment, but miliers on this side are not yet ready to make quotations, in view of the uncertainty of the wheat market. On spot business the market remains firm. Patent prices are also well maintained. Flour is moving out well, and it is probable that stocks will be worked off before new flours come on. Prices on the new crop product will not be named before the middle of August or the first of September. tainty of the wheat market. On spot busi-August or the first of September,

The wheat market is rather macrive, as California buyers show little interest. There is a full in new crop trading on the part of both buyers and sellers. Quotations are unchanged.

Reports from the growing crops are en-tirely satisfactory. The rain has been of great benefit in almost every section. Local receipts in cars, were reported by the Merchants' Exchange as follows: Wheat Barley, Flour, Oats, Hay,

Menday ... 51 4 15 55 24
Year ago ... 51 4 15 55 24
Season to date 17,309 2862 2615 155 2821
Year ago .14,405 359 2493 1559 2798
The Merchants Exchange's weekly wheat statistics follow: American visible supply

.48,232,000 51,184,000 52,608,000 shipments, principal exporting

2,176,000

CANTALOUPES \$1.00 A CRATE LOWER Bananas Advance at Gulf Ports-New Figs and Prunes Are in Market.

Poultry Receipts Light, Demand Slow. The week opened with light poultry re-tipts and one change in prices. Dealers ok for some improvement in the market for hens, but Springs are not likely to sell better. The latter were quoted yesterday at 18 to 19 cents and hens at 1216 cents. Ducks were neminal with no demand. Country dressed meats were unchanged.

The egg market was very firm and arrivals were small. Sales were made at 22% cents, case count, and up to 25 cents on There were no changes in the cheese or

Bank Clearings. Bank clearings of the Northwestern cities storday were as follows: 
 Yesterday
 were as follows:
 Clearings
 Balances

 Portland
 \$1.885.439
 \$63,440

 Seattle
 \$2.828.574
 121,644

 Tacoma
 507,443
 69,339

 Spokane
 719,146
 69,968

PORTLAND MARKET QUOTATIONS.

BARLEY-Feed, \$20.50@27 per ton; brew-ig, nominal, rolled, \$23.50@20.50 per ton. HAY-Eastern Oregon timothy, choice, \$18@ is per ton; a|falfa, \$13@14.

Fruits and Vegetables.

Fruits and Vegetables.

Local jobbing quotations:
TROPICAL FRUITS—Lemons, \$8.25 \$8.75
FROPICAL FRUITS—Lemons, \$8.25 \$8.75
FROPICAL FRUITS—Lemons, \$0.25 \$8.75
FROPICAL FRUITS—Lemons, \$8.25 \$8.75
FROPICAL FRUITS—Lemons, \$8.25 \$8.75
FROPICAL FRUITS—Lemons, 75c per dozen;
Schieles—Artichokes, 75c per dozen;
Schieles—Artichokes, 75c per dozen;
Schieles—Per pound; cauliflower, \$2.00 per dozen;
Schieles—Per dozen; cucumbers, \$1.5 \$2c
per pound; cauliflower, \$2.00 per crate;
Schieles—Per dozen; cucumbers, \$1.50
per pound; radishes, 10\$12c per dozen;
Thubart, 10\$c per pound; spinach, 75c per
hox; tomatoes, \$1.55 per box; garlic, 7@\$c
per pound. POTATOES-New California, 2%c per Ound.

GREEN FRUIT—Apples, new. \$1.50 per tox old nominal; atrawberries, 75@85c per tox old nominal; atrawberries, 75@85c per tox old nominal; atrawberries, 15@85c per tox oper crate; per crate; per crate; peaches, \$1.50 per box; cantaloupes, \$2.50 \$3 per crate; peaches, \$1.50 per box; watermelons, 5%c per pound; blackberries, \$1.25; loganberries, \$1.50 per crate; plums, \$1.50 per box SACK VEGSTABLES—New Cullfornia, \$2 per \$20k.

turkeys, live. 18e; dressed, choice, 240 25c; ducks, old. 12c; young, 14c; ED-75.—Oregon ranch, case count, 22½c per dozen, candled, 24½c per dozen, CHEESE—Oregon triplets, 18½c; Dalsies, 17c; Young Americas, 18c, BUTTER—City creamery butter cubes, 25c, per pound; prints 29½c per pound. PORK—Fancy, 18½ @11 per pound. VEAL—Fancy, 14@14½c per pound.

Staple Groceries

Local jobbing quotations:
SALMON—Columbia River, one-pound
tella, \$2.25 per dozen; half-pound flats,
\$1.40; one-pound flats, \$2.45; Alaska, pink
one-pound talls, \$5c; silversides, one-pound
talls, \$125. one-pound talls, \$5c; silversides, one-pound talls, \$1,25,

HONEY—Choice, \$3.25@3.75 per case,

NUTS—Wainuts, 18c per pound; Brasis nuts, 124@15c; filberts, 15@15c; almosds, 18c; peatuuts, \$5.55%; coccanuts, 90c@31 per dogen; chestnuts, 11c per pound; hick-orynuts, \$600c; pecans, 17c; pine, 174, \$20c.

BEANS—Small white, \$5c; large white, \$9.90c; Lilma, \$.30c; pink, \$15c; Mexican, \$5c; bayou, \$15c.

SUGAR—Fruit and berry, \$5.15; Honolulu plantation, \$5.10; beet, \$4.95; extra C, \$4.65; powdered, barrels, \$5.50.

COFFEE—Rogsted, in drams, 12,835c, per

COFFEE-Roasted, in droms, 19@35c pe

Provisions.

Local jobbins quetations:

HAMS—10 to 12 pounds, 20@21c; 12 to
14 pounds, 20@21c; plenics, 14c; cottage
roll, 17c.

BACON—Fancy, 20@30c;- standard, 24@
25c; English, 22@23c

LARD—In tierces, choice, 14%c; compound, 9%c.

DRY SALT MEATS—Regular short clears, 14% 9 ifc; short clear backs, 12 to 16 lbs., 15@16%c; short clear backs, 18 to 25 lbs., 15@16%c; exports, 15% 916%c.

BARRELED BEEF—Extra mess beef.
\$10; mess beef, \$10; plate beef, \$21; rolled boneless beef, \$30.

BARRELED PORK—Best pig pork, \$27; pickled pork, \$25.

Hops, Wool and Hides, HOPS—1912 crop, 12@16c per pound: 1913 miracts, 14e per pound. PELTS—Dry, 10c; lumbs, salt sheariins.

WOOL - Eastern Oregon, 104@164c; WOOL - Eastern Oregon, 10% 216%c; Valley, 1821Sc per pound. GRAIN BAGS. 2%c Portland. HIDES - Saited hides, 10% 11%c per pound; sait kip, 12% 13c; saited caif, 18% 17%c; green hides, 10% 10%c; dry hides, 21% 22c; dry caif No. 1, 25c; No. 2, 20c; saited bulls Sc.

MOHAIR-1913 clip. Sic per pound. Linseed Oil and Turpentine. LINSEED OIL-Raw, barrels, 58c; boiled, cases, sic; boiled, cases, TURPENTINE-Barrels, 52%c; cases, 550.

12,217,000 12,312,000 12,324,000 BEST GRADE OF CATTLE SELL AT TOP PRICES.

Choice Hogs Are Lifted Twenty Cents

EANTALOUPES SL&9 A CHATE LOWER Banans Advance at Gilf Ports—New Piga and Princes Are in Market.

Chainsloupe prices were lewered \$1 a craite all around vesterday. Three cars were received in the forement, and at the new process of the property of the property of the process of the property of the prop

The range of prices at the yards was as

Lambs ...... Omalia Livestock Market. Omaha Livestock Market.

SOUTH OMAHA, June 23.—Cattle—Receipts, 2700; steady to strong, Native steers, 36.00 @ 8.50; cows and helfers, \$6.00 @ 8.25; Western steers, \$6.00 @ 6.75; Toxas steers, \$5.50 @ 7.40; cows and helfers, \$4.50 @ 7.00; calves, \$8.60 @ 10.25; Hogs—Receipts, 7800, Steady, Heavy, \$8.30 @ 8.45; light, \$8.45 @ 8.55; pigs, \$6.00 @ 7.50; bulk of sinles, \$8.30 @ 8.55. Sheep—Receipts, 300, Steady, Yearlings, \$5.00 @ 7.10; wethers, \$4.50 @ 5.60; lambs, \$6.00 @ 7.50.

Chicago Livestock Market.

CHICAGO. June 23—Cattle—Receipts, 18,300, Market generally 10c higher. Beeves,
87.25%210; Texas steers, 87.00%8.10; Western steers, 27.10%8.15; stockers and feeders, \$6.00%8.10; cows and heifers, \$3.80%
8.40; calves, \$6.75%2.50;
Hogs—Receipts, 43.000, Market, steady
to strong, 113ht, \$8.50%8.50; mixed, \$8.45
\$6.80; heavy, \$8.25%8.75; rough, \$8.25%
\$4.50; pigs, \$6.75%2.50; bulk of sales, \$8.60
\$5.45; pigs, \$6.75%2.50; bulk of sales, \$8.60
\$5.45; Sheep—Receipts, 10,000, Market, strong
to 10c higher, Native, \$4.60%5.65; Western, \$4.75%5.65; vestfings, \$5.50%6.50;
tombe, native, \$5.10%6.70; Western, \$5.25

STOCKS RALLY WELL

Saturday's Selling Proves to Have Been Overdone.

ENTIRE LIST MOVES UPWARD

Attempt of Shorts to Cover Reveals Scarcity of Offerings - President's Currency Message Has No Effect on Market.

NEW YORK, June 23 -- It was the opinion of many traders roday that Saturday's heavy selling of atocks had been overdone, and that there was no sound reason for such a severe decline as that which brought last week to a close.

There was in consequence a tendency to-

There was in consequence a tendency toward a recovery which was evident toda, as soon as the market opened. Attempts to cover revealed a scarcity of stocks. Nervousness of the shouts was increased by the belief that Saturduy's break was due principally to a bear raid.

By noon practically the entire list was higher with gains running up to three points in the case of Union Pacific and Canadian Pacific. In the latter half of the day, trading srew dull and prices eased off gradually from the top.

Of influence in the improvement was the belief that the Interstate Commerce Commission's ruling in the freight rate case on Saturday had received too much emphasis as a bear factor.

Saturday had received too much emphasis as a bear factor.

President Wilson's message to Congress on the currency question had no perceptible influence on the markst. This was probably due to the fact that delivery of the message was preceded by publication of the currency bill itself. It is in the detailed plan set forth in the bill that Wall street's chief interest lies. Further slowing down in business was indicated by the fortnightly report on idle freight cars. An increase of nearly 11,090 idle cars was shown.

Bands were firm. Steel Vs showed some heaviness, falling to the recent low level. Total sales (par value) \$1,050,000. Panama S's coupon declined \$5 on call.

CLOSING STOCK QUOTATIONS Reported by J. C. Wilson & Co., Lewis uliding, Portland.

Amal Copper ...
Am Beet Sugar ...
Am Can Co ...
do preferred ...
Am Cotton On...
Am Cotton On...
Am Sugar ...
Am Topacco ...
Am Topacco ...
Amcondo 7,300 27 28 1 41% 36 61% 200 128 200 215 600 824 206 1149 206 1149 206 874 11,800 834 906 874 11,000 87 200 1232 Conda Coast Line... & Santa Fe & Ohlo ok R Tran... adian Pac... 98% 32 103 200 700 1,000 46,400 157% 155% Western Union. 800 60% 60 80% Westing Elec . 400 5355 5715 555 Wisconsin Cent. 1,300 43 43 43 Total sales for the day 268,241 shares. BONDS.

do is
In Pac ist and Ref 4s
U S Steel 5s
West Shore 4s
Westinghouse Elec cv 5s
Western Pac 5s Stocks at Boston.

Money, Exchange, Etc. Money, Exchange, Etc.

NEW YORK, June 28.—Money on call, steady, 14-92 per reat; ruling rate, 2; closing bid, 1%; offered at 2 per cent. Time loans, easler; 90 days, 34-954 per cent; 90 days, 34-954 per cent; 90 days, 34-954 per cent; 8x months, 12-95, per cent.

Prime mercantile paper, 6 per cent.

Sterling exchange, firm, with actual business in bankers' bills at 34.83 for 60-day bills and at \$4.87 for demand.

Commercial bills, \$4.824.

Bar silver, 58c.

Mexican dollars, 48c.

Covernment bonds, casy; raffrond bonds, firm.

firm.

LONDON, June 23.—Bur silver easy, 20%d per ounce; money, 5% 68% per cent; rate of discount in open market for short bills, 4% 647-16 per cent; do, three months bills, 4% 647-16 per cent. SAN FRANCISCO, June 23.—Silver bars 58c. Mexican dollars, nominal. Drafts, sight, 1c: telegraph, 4c. Sterling on London, 60 days, 44.83%; do sight, 44.87.

Condition of the Treasury.

Gr. 60d. nominal: sirawberries, 75 850 per b.; gosectives, 50 250 per b.; gosectives, 50 50 per box; cantalounes, 82.30 per pound; spricots, \$1.250 per pound; spricots, \$1.250 per pound; blackberries, \$1.50 per box; watermelon; 5½ cp on March, but generally unchanged to 2 cound; blackberries, \$1.50 per box; watermelon; 5½ cp; some covering plums, \$1.50 per crate; plums, \$1.50 per crate; plums, \$1.50 per box.

SACK VERSTABLES—New California, \$2

Wood at \$1. Louis.

Wood at \$1. Louis.

Dairy and Country Produce.

Doily and Country Produce.

Doily and Country Produce.

Doily and Country Produce.

Doily and Country Produce.

POULTRY—Hens, 12 16; Springs, 13 512c; 15 cc.

POULTRY—Hens, 12 16; Springs, 13 512c; 15 cc.

Basso: heavy, \$5.25 cough, \$8.25 cc.

\$8.75 25 cc

11% c. Mild coffee quiet. Cerdova, 136 16% c. Raw sugar firm. Muscovado, 2.836 2.86c; centrifugai. 3.38 3.36c; molasses, 2.586 2.51c. Refined steady. Cut loaf, 5.15c; crushed, 5.05c; mould A, 4.79c; cubes, 4.30c; "XXXX" powdered, 4.59c; powdered, 4.45c; fine granulated, 4.35c; Diamond A, 4.35c; confectioners' A, 4.20c; No. 1, 4.10c.

SAN FRANCISCO PRODUCE MARKETS Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, June 23.—The follow-ing produce prices were current here today: Fruit—Apples, 75c@\$1.50; Mexican limes, nominal; California temons, choice, 28.50; 5.50; common, 24.66; pineapples, 21.50.6 Cheese-New, 14% @15%c; Young Americas, 1714c. Hay—Wheat, \$23@25; wheat and oats, \$21.00 g.21; olfaira, \$12@14. Butter—Fancy creamery, 28c; seconds, Vegetables Cucumbers, 400 ISc: green as. 20 4c; string beans, 205c; eggplant, 5 g 10c.
Onlons—New, red. 50 g 55c per sack; yellow, 05 g 75c per sack.
Fotation—New River whites. 90cg \$1.25;
Early Rose, \$16 l.25; old, river Burbanks,
50 g 75c; Oregon, 75cg \$1; new, \$10 1.50.
Eggs—Store, 22 kc; fancy ranch, 25c.
Receipts—Flour, 38,787 quarters; barley,
2387 centals; potatoes, 1859 sacks; hay, 908
tons.

Metal Markets.

NEW YORK, June 23.—Copper, aominal. standard spot, 13.50c bld; June, 13.52c bld; July and August, 13.50c bld; June, 12.52c bld; July and August, 13.52g 13.12c; electrolytic, 4.50g 15c; lake, 14.75g 15.25; casting, 14.50g 14.75c.

Tin, weak, Spot, 42.35c bld; June, 42.00g 12.25c; July and August, 42.25g 42.30c.
Lead, quiet, 4.30c bld.
Spelter, quiet, 5.05g 5.15c.
Antimony, dull, Cooltson's, 5.75g 3.00c.
Iron, quiet, No. 1 Northern, 316g 16.50; No. 2 Nurthern, \$13.75g 16.25; No. 1 Southern, \$15.50g 16; No. 2 Southern, soft, \$15.50g 16.

16. London markets closed; Lopper, firm. Spot #62 17s 6d; futures, #63. Tin, easy Spot, #193; futures, #193 15s. Spelter, #21. Lead, #29. Iron, Cleveland warrants, 53g 6d.

Wool Listed for London Sales. Wool Listed for London Sales.

LONDON, June 23.—The listing of wool for the fourth series of auction sales closed with today's arrivals, as follows:

New South Wales, 30,000 bales; Queensland, 10,000; Victoria, 18,000; South Australia, 2000; West Australia, 3000; Tasmania, 3000; New Zealand, 125,000; Cape of Good Hope and Natal, 62,000.

Of this stock 78,000 bales of Australian and 54,000 Cape of Good Hope and Natal were forwarded direct to spinners, making the net available for the sales (including 49,000 old stock) 171,000 bales.

Good Prices at Madras Wool Sale.

MADRAS, Or., June 23.—At the wool sales in Madras today a large number of growers sold about 600,000 pounds. Prices generally were satisfactory. For fine wool the highest price was 14% cents, and for coarne wool the highest was 16 cents. The Baildwin Sheep Company's clip of 140,000 pounds sold at 14% cents, the Black Butte clip of 80,000 pounds brought 12% cents.

Scoretary Hoke, of the Oregon Woolgrowers' Association, has organized a local association for Central Oregon.

New York Cotton Market.

NEW YORK, June 23.—Spot cotton closed quiet. Middling uplands, 12.50; do Gulf.
12.55. Sales, 2430 bales.

Futures closed steady, 4 to 11 points lower.
June, 11.97; July, 12; August, 11.00; September, 11.61; October, 11.42; November, 11.35; Sept. 11.77 11.80; December, 11.40; January, 11.35; February, 11.37; March, 11.45; May, 11.40.

Cash prices were: New York Cotton Market. NEW ORLEANS, June 23.—Spot cotton, quiet, unchanged. Middling, 12 9-16c; sales, 10 bales.

NEW YORK, June 22.—Hops steady State medium to choice, 1912, 149 Be; 1911, 96 Ito; Pacific, 1912, 15@19e; 1911, 11@14e. Hides firm. Bogota, 20% 930%c; Central America, 29%c.

Petroleum steady. Refined New York, bulk, 35; barrels, \$8.70; cases, \$11.

Wool steady. Domestic fleece, "XX" Ohio, 27c.

Dried Fruit at New York. NEW TORK, June 23.—Evaporated apples ateady, fancy 74.084c; choice, 6864c; prine, 74.08c. Choice, 6864c; prunes firm, Californias, 34.3124c; Oregon, 5834c. Peaches quiet, choice, 64.684c; extra choice, 64.47c; fancy, 74.074c.

SAVANNAH, Ga., June 23.—Turpentine firm, 354,c. Sales, 1904; receipts, 980; shipments, 2910; stocks, 11,138.

Kosin firm; sales 353; receipts, 2537; shipments 1677; stocks 116,917. Quote-Ab 369; Cd 390; E 405; Fgh 415; I 420; K 455; M 515; N 555; Wg 625; Ww 620.

Chicago Dairy Produce. CHICAGO, June 23.—Butter, unchanged.

Hood River Arranging for Mannfacturers of Oregon.

HOOD RIVER, Or., June 23 .- (Special.)—Instead of on Friday, July 25, as was formerly planned, "Home Products and Oregon Manufacturers' Day" at the Second Horticultural Chautauqua of the Hood River Valley will be held on Sat-

Mrs. Edith Tozier Weatherred, who has been touring the state in the inter-est of the Oregon Manufacturers' As-sociation, was here last night, confer-ring with C. N. Ravlin, manager of the Chautauqua, and making ready for the meeting here of the manufacturers who will come from all parts of the state. (Special.)—One hundred and twenty-The day is changed in order that the visitors may be permitted to remain in

CORN AREA IS DOUBLED

Railroad's Distribution of Seed Adds to Hood River Crop.

HOOD RIVER, Or., June 23,—(Special.)—The free distribution of seed corn by the O.-W. R. & N. has been effective here in causing a large acreage of this cereal in the valley, the crop being double that of any former year. Every rancher who had any available land secured some of the seed and is now tilling his corn patch. and is now tilling his corn patch, In former years ranchers have se-cured seed from the dry regions of Idaho and have succeeded in raising excellent crops, the yield running as high as 60 bushels to the acre.

POTATO PROSPECT BETTER

Hood River Merchant Contracting for Tubers at \$1.

HOOD RIVER, Or., June 23 .- (Spein the market supplying the demand of

Harvest Returns From Nebraska Break Records.

SLUMP IN CHICAGO MARKET

Early Reports of Damage in South Dakota Contradicted in Part. Corn Lower Because of Relief From Drouth.

CHICAGO, June 23.-Assertions that the Nebraska harvest was showing the largest average yield nor acre ever known East of the Rockies caused a sharp break today in the price of wheat. The market cirsed hervous, ice to he be under Saturday night. Latest trading left carn 1851c down and cars off ic to 18c. For provisions the outcome was a net advance of 24.05 to 274c.

In contrast with Smal developments, wheat carly disniaved considerable strength. The

In contrast with final developments, wheat early displayed considerable strongth. The firmness came about through statements from experts that a big section of South Dakota had been damaged 50 per cent and threatened to become a total failure. Later, however, good authorities contradicted the damage reports in regard to at least a part of the ground spoken of.

Primary receipts of wheat were 213,000 bushels, against a holiday a year ago. Export clearances of wheat and flour equaled \$38,000 bushels,

General rains covering the chief producing states and affording relief from drouth, made the corn market sink. A notable increase in stocks on hand lended also to encourage selling.

Ideal weather for the growing crop put oats under bear control. Besides, the wisble supply increase was heavy.

Influential buying lifted provisions. Business, however, did not reach a large total. The leading futures ranged as follows:

WHEAT.

WHEAT. CORN. OATS. MESS PORK July ..... 20.80 Sept. .... 20.45 LARD. SHORT RIBS.

Cash prices were:

Corn No. I. 50 4 651c; No. 2 white.

614 9612; No. 2 yellow, 604 9614c; No.

5, 60 5652c; No. 3 white. 503 9614c; No.

7 yellow, 604 961c; No. 4, 594 466c; No.

white, Bb 2 304c; No. 4 yellow, 594 960c.

Hye-No. 2, 51c.

Barley 50 966c.

Timothy = 33.50 94.50.

Clover—Nominal.

Visible Supply of Grain. Barley in bond .....

Minneapolls Grain Market. MINNEAD 1 Mard. 92%c; December, 92%c; December, 94% 2084 c. September, 92%c; No. 1 Northern, 91% 209%c; No. 2 Northern, 59% 200%c; No. 2 Nard. Mentana, 89% 200%c; No. 3 wheat, 87% 288%c.

Flax \$1.31% 1.31%; barley, 48% 49c.

European Grain Markets ONDON, June 23 .- Cargoes on passage

LIVERPOOL, June 23.—Wheat—Spet, steady, Futures, steady, July, 7s 64d; October, 7s 24d; December, 7s 44d.
Weather in England unsettled. San Francisco Grain Market.

LIVERPOOL, June 23.—Hops at London, Pacific Coast, #4 108 at £5 168.

Elgin Butter Market, ELGIN, III., June 28.—Butter, firm, 274cc, PRODUCERS' DAY CHANGED

PRODUCERS' DAY CHANGED

San Francisco Grain Market.

SAN FRANCISCO, June 22.—Spot quotamions—Walla Walls, #1.62½ @1.63½; Red Russian, \$1.60@1.62½; Turkey red, \$1.72½ @1.75. Feed barley, \$1.352 la7½; #1.75. Feed barley, \$1.352 la7½; bid. Bran, \$27.00@27.50 Middings, \$1.20@32.50 Shorts, \$28.00@28.50, July burley, \$1.33½ bid, \$1.38 asked.

Call board—Wheat, steady. No trading. Barley easy, December, \$1.49½; May, \$1.42½; July, \$1.33½ bid, \$1.38 asked.

Puget Sound Grain Market. TACOMA, June 23.—Wheat-Bluestem, 97 The smaller companies, by purchasing #85c; forty-fold, 64c; club, 93c; red fife, from the Government, are assured of

TIMBER FOR SALE SOON Millions of Feet in Crater Lake

Region to Go to Bidders.

KLAMATH FALLS, Or., June 23 .-National Forest Reserve at an early date. Forest Supervisor Erickson is here from Medford to complete the arrangements for this sale, which will

then be advertised.

It is thought that local mills will purchase the entire lot, as the large lumbering companies can buy individual holdings for less money than the Government asks for stumpage.

Bitulithic is friendly to horses and automobiles

J.C.WILSON&CO.

STOCKS, BONDS, GRAIN AND COTTON NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE, CHICAGO BOARD OF TRADE, THE STOCK AND BOND EXCHANGE, SAN FRANCISCO.

PORTLAND OFFICE: Lewis Building, 269 Oak Street. Phones-Marshall 4120. A 4187.

We Own and Offer the Unsold Balance of

\$70,000 City of Albany, Oregon 6%

Improvement Bonds

Dated April 1, 1913

Denomination \$500 Each

Principal and Semi-Annual Interest Payable at the Fiscal Agency of the State of Oregon, New York City

Albany is the County Seat of Linn County and one of the most substantial, well-established, prosperous communities in the Willamette Valley.

These bonds are similar to CITY OF PORTLAND IMPROVEMENT BONDS and are applicable as security for Postal Savings Deposits as well as for State and County Funds in Oregon.

We unhesitatingly recommend the same as a very safe and attractive investment.

Descriptive circular containing detailed information, price, etc., furnished upon request.

MORRIS BROTHERS

RAILWAY EXCHANGE BUILDING

LADD & TILTON BANK

Commercial and Savings Accounts

Letters of credit, drafts and travelers' checks issued, available in all parts of the world.

W. M. Ladd, President.
Edward Cookingham, Vice-Pres.
W. H. Dunckley, Cashier.

Robert S. Howard, Asst. Cashies.
Walter M. Cook, Asst. Cashies.

## First National Bank

Capital \$1,500,000 Surplus 900,000

Oldest National Bank West of the Rocky Mountains

CORNER FIRST AND WASHINGTON STS.

Compagnie Générale Transatlantique Direct Line to Havre-Paris (France)
Sallings from New York every Thursday at 10 A. M. NEXT LA SAVOIE Thursday, July 3 July 10 \*LA SAVOIE July 31
July 17 \*LA LORRAINE Aug. 7
July 24 \*LA PROVENCE Aug. 14 Twin-screw steamer.

SPECIAL SATURDAY SAHLINGS FROM NEW YORK, 3 P. M.

ONE CLASS CABIN (11) and THIRD-CLASS Passengers Only.

\*Niagara ... June 21 \*Chicago ... June 28 \*Rochambeau .. July

V. Stinger, 80 6th st.; A. D. Chariton, 335 Morrison st.; J. O. Thomas,

L. St. P. Ry.; Dorsey B. Smith, 605th st.; A. C. Shelidon, 100 3d st.;

dekson, 122 3d st.; North Bank Road, 5th and Stark sts., agents. Portlas

The smaller companies, by purchasing Our receipts—Wheat, 21; barley, 3; oats.

3: hay, 7.

SEATTLE, June 25.—Wheat—Bluestem, much timber outright. These sales are 90c: having a depressing effect on the price of timber lands held by private in

> ESTABLISHED 1894 Ford, Bacon & Davis

Engineers CONSULTING ENGINEERS

CONSTRUCTING ENGINEERS

OPERATING MANAGERS

APPRAISERS PROPERTIES FINANCED

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