

Wool Has Been Moving Freely in Oregon and Idaho.

Over one-half of the Oregon wool clip has been sold to date. Growers in the eastern part of the state have been generally free sellers, and the market has held steady...

PRICES HOLDING STEADY

Local jobbing quotations: SALMON—Columbia River, one-pound talls, \$2.25 per dozen; half-pound flats, \$1.40; one-pound flats, \$2.25; Alaska, pink one-pound talls, \$2.50; silverides, one-pound talls, \$2.50.

Staple Groceries.

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Provisions.

Local jobbing quotations: BACON—Fancy, 20¢; standard, 24¢; 25¢; English, 22¢; choice, 14¢; corn-powder, 9¢.

Hops, Wool and Hides.

HOPS—1912 crop, 12¢ to 16¢ per pound; 1913 crop, 12¢ to 16¢ per pound. WOOL—Eastern Oregon, 10¢ to 15¢; Idaho, 12¢ to 16¢; Montana, 12¢ to 16¢.

Lined Oil and Turpentine.

LINED OIL—Raw, 10¢; refined, 12¢. TURPENTINE—Barrel, 52¢; cases, 55¢.

FORMER PRICE HOLDS

SMALL RUN OF CATTLE AND HOGS AT STOCKYARDS.

Best Steers Offered Taken at \$8.30. Sheep Are in Fair Supply.

Good Lambs Bring \$6.50.

LEIJ IN JAPANESE WHEAT BUYING

Grain-Bag Market Firmer, Owing to Better California Prospects.

Trades in the local wheat market was on a small scale and prices were not changed.

BERRIES SHOW EFFECT OF RAIN

Prices, therefore, have Wide Range—Cherries in Oversupply.

Strawberry receipts were lighter yesterday, and the quality showed the effect of the recent rains.

POULTRY MARKET STILL WEAK

The poultry market was weak with the supply large and the demand poor.

BANK CLEARINGS

Bank clearings of the Northwestern cities yesterday were as follows:

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc. WHEAT—Track prices: Club, 91¢; blue-stem, 89¢; 40-fold, 94¢; red Russian, 92¢.

Chicago Livestock Market.

CHICAGO, June 20.—Cattle—Receipts, 10,000; market, steady. Hogs—Receipts, 10,000; market, steady.

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RETAIL TRADE GOOD

Increased Distribution Affects Wholesale Markets.

HARVEST HAS COMMENCED

More Activity is Reported in Iron and Steel Industries—July Interest and Dividend Disbursements Are Heavy.

NEW YORK, June 20.—Dun's review will say tomorrow:

Increased activity in retail distribution of seasonal merchandise, due to the early weather, is reflected in a slightly improved demand for wholesale goods.

Trade in General Larger Than at This Time Last Year.

NEW YORK, June 20.—Bradstreet's tomorrow will say: "Statement as distinguished from actual business is somewhat more favorable than the actual business, due to the fact that the latter is still in the early stages of development."

SENTIMENT SHOWS IMPROVEMENT.

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Money, Exchange, Etc.

NEW YORK, June 20.—Money on call today, 2 1/2% per cent; ruling rate, 2 1/2% per cent; offered at 2 1/2% per cent.

Condition of the Treasury.

WASHINGTON, June 20.—The condition of the Treasury at the end of the fiscal year ending June 30, 1912, was as follows:

San Francisco Produce Markets.

Prices Quoted at the Bay City for Vegetables, Fruit, Etc.

SAN FRANCISCO, June 20.—Vegetable prices were current here today: Fruit—Apples, 75¢ to \$1.00; Mexican limes, \$0.50 to \$0.75.

Stocks Drift Lower

MARKET SAGS ON SMALL VOLUME OF DEALINGS.

No Appearance of Selling Pressure.

Publication of Currency Reform Bill Has No Effect.

NEW YORK, June 20.—By slow and easy stages the stock market again drifted downward today.

CLOSING STOCK QUOTATIONS.

Building, Portland, C. Wilson & Co., Lewis

Amal Copper, 20,800; High, 64 1/2; Low, 62 1/2; Closing, 63 1/2.

Chicago Daily Produce.

CHICAGO, June 20.—Butter and eggs unchanged. Receipts—Eggs, 13,128 cases.

Hops in New York.

NEW YORK, June 20.—Hops—Steady.

LAST COMMITTEE PASSES

City Council Will Cease to Exist Within Few Days.

When the street committee of the City Council cleaned up a large amount of business yesterday, it marked the end of the existence of Council committees.

AUSTRALIA

Tahiti and New Zealand.

By the Largest Canadian Liners

Including the Teutonic, July 1; Laurentic, July 8; Canada, July 12; Megantic, July 19.

AMERICAN

N.Y.—Plymouth-Cherbourg-Southampton Atlantic Transport New York-London Trip.

REB STAR

New York-Dover-Antwerp White Star N.Y.—Boston-Liverpool N.Y.—Plymouth-Cherbourg-Southampton New York and Boston-Mediterranean.

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RAIN A RIGHT TIME

Spring Wheat Belt Receives Needed Moisture.

CHICAGO MARKET EASIER

Declines at Close Range Up to Three-Eighths Cent—Primary Arrivals Are Heavy—Corn and Oats Also Down.

CHICAGO, June 20.—Belief that rains had fallen at the right time in the greater part of the spring wheat belt brought about a steady feeling today in the wheat pit.

Stocks at Boston.

BOSTON, June 20.—Closing quotations: Atlantic Coast Line 1st 4s, 87 1/2; 2d 4s, 87 1/2; 3d 4s, 87 1/2.

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1857 THE MERCHANTS TRUST COMPANY 1913

Statement of Condition at the Close of Business on the 4th Day of June, 1913, as a Reserve Bank, Pursuant to the Rules Adopted by the State Banking Department of Oregon:

RESOURCES Loans and Discounts \$30,167,332.05 Overdrafts 22,451.53 Bonds 5,789,737.54 Stocks 42,401.00 Mortgages 5,486,089.81 Banking House Furniture and Fixtures 0.00 Cash on Hand \$ 7,812,672.50 Due from Other Banks 14,661,809.40 Exchange for Clearing House 1,320,214.97 23,704,696.87

This Bank is Authorized by the State Banking Department of Oregon to Act as Reserve Agent for Oregon Banks

LIABILITIES Capital Stock \$ 3,000,000.00 Surplus Fund 6,000,000.00 Undivided Profits, Less Current Expenses and Taxes Paid 1,082,019.27 Due to Other Banks \$17,128,509.22 All Other Deposits 37,970,243.99 \$65,802,709.10

Directors: FRANK H. ARMSTRONG, Vice-President; ROY B. BURDICK, President; ENOS M. BARON, Chairman Board of Directors; WESTERN ELECTRIC COMPANY, CLARENCE A. BURLY, Attorney and Counsel; HENRY F. CROWELL, President Quaker Oats Company; WILLIAM A. GARDNER, President Chicago & Northwestern Railway Co.; ELBERT H. GARY, Chairman Board of Directors United States Steel Corp.; EDWARD L. RYERSON, Chairman Board of Directors Western Pacific Company; CHAUNCEY KERRY, Trustee; ALBERT A. SPHAGNE, Vice-President; JOHN J. WENTWORTH, Capitalist.

Officers: JOHN J. GEDDES, Assistant Cashier; LEON L. LOEBL, Secretary and Trust Officer; A. LEONARD JOHNSON, Asst. Secretary; H. G. DEAN, Mgr. Foreign Dept.; C. E. ESTES, Assistant Cashier.

LADD & TILTON BANK

Capital Stock \$1,000,000.00 Surplus and Undivided Profits 1,000,000.00 Commercial and Savings Accounts Letters of credit, drafts and travelers' checks issued, available in all parts of the world.

Officers: W. M. Ladd, President; Edward Cook, Vice-President; W. H. Dunckley, Cashier; Robert S. Howard, Asst. Cashier; W. L. Ladd, Asst. Cashier; Walter M. Cook, Asst. Cashier.

First National Bank

Capital \$1,500,000 Surplus 900,000 Oldest National Bank West of the Rocky Mountains CORNER FIRST AND WASHINGTON STS.

Officers: W. M. Ladd, President; Edward Cook