

The Oregonian

Entered at Portland, Oregon, Postoffice as second-class matter. Subscription Rates—In Advance: (BY MAIL) Daily, Sunday included, one year, \$4.00...

PORTLAND, WEDNESDAY, JUNE 11, 1913.

LOST OUR NERVE, THAT'S ALL

Heavy liquidation has caused a great decline in the value of securities. The chief cause is the fact that the world's simultaneous has come a great increase in the offerings of new securities for sale.

The result has been a feeling of uneasiness which has been increased by a great financial authority in London to say that the American investor has lost his nerve. Existence of like conditions in other countries justifies the same remark about the British, French and German investor.

The increase in property valuations in this brief period was eightfold, while the population had just about doubled in the same period. The amount raised by taxes, with the tax rates, were as follows:

Table with 3 columns: Year, Assessed, Amount. Rows for 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913.

See that, while the tax rate has not materially decreased, the amount raised for municipal taxes is five times greater than in 1904. Whether everybody has more property may be questioned, though of course many have more; but that all the property is more is clear.

CONTROL OF WATER-POWER. The complete control of the Government over the water of navigable streams has been upheld by a unanimous decision of the United States Supreme Court.

Ownership of a private stream wholly upon the lands of an individual is conceivable, but a navigable stream is capable of private ownership in no way.

District Attorney Whitman has agreed to accept the nomination of the Citizens' Democracy, an independent Democratic organization, for Mayor of New York.

made to develop immense power by construction of dams such as have been built on Eastern rivers, but with the addition of power plants.

MAYOR-ELECT ALBEE'S TASK. Mayor-elect Albee has wisely decided to take for himself in the new thinking government the department of public safety, and has made appropriate assignments to the four Commissioners.

The policy of the administration in its exercise of the police power will make or break it, just as it has made or broken every administration for a decade or more.

MR. PLUMMER'S QUALIFICATIONS. Mr. O. M. Plummer is an ideal candidate for the office of School Director. His experience, sympathies and habits of thought qualify him to serve the public admirably in that position.

EUGENICS AND THE CLERGY. So far the Episcopal Church has been rather more active than the other Protestant denominations in making good health a condition precedent to matrimony.

THE BALKAN ALLIES ARE NOW ON THE POINT OF A FREE-FOR-ALL. They've got, separately and individually, too much ego in their cosmos.

THE NOISES GET ON HER NERVES. PORTLAND, June 9.—(To the Editor) I am an American and very proud of my country and especially of the beautiful city of Portland.

THE QUEEN OF POSTCARD LAND. Madame Marie Marabath is the Loveliest Model in Europe.

How Newspapers Can Aid Advertisers. A former advertising manager of one of the largest drug concerns in the United States, in a forenoon speech before a New York club, said newspapers were in a position to render advertisers valuable co-operation.

article we have cited. "Moreover, the idea of protecting the offspring by forbidding the marriage of diseased persons, 'is highly absurd,' he says.

THE ROSE FESTIVAL HAS A HIGHER, deeper, more exalted interest in the eyes of the thoughtful than the more amusement and entertainment of the masses.

FORCE LOT OWNERS TO CLEAN UP. Mazes of Unkept Grass Drives Protest From Busy Gardener.

AVEL, of Louisiana, introduced a bill yesterday to make a Jim Crow classification of Government employes. Nothing of that kind should become Federal law.

SALEM, Or., June 9.—(To the Editor) May I call your attention to the fact that there is a more important day in the year than the annual school meeting day, which occurs this year on the 10th of June.

THE BALKAN ALLIES ARE NOW ON THE POINT OF A FREE-FOR-ALL. They've got, separately and individually, too much ego in their cosmos.

THE NOISES GET ON HER NERVES. PORTLAND, June 9.—(To the Editor) I am an American and very proud of my country and especially of the beautiful city of Portland.

THE QUEEN OF POSTCARD LAND. Madame Marie Marabath is the Loveliest Model in Europe.

How Newspapers Can Aid Advertisers. A former advertising manager of one of the largest drug concerns in the United States, in a forenoon speech before a New York club, said newspapers were in a position to render advertisers valuable co-operation.

article we have cited. "Moreover, the idea of protecting the offspring by forbidding the marriage of diseased persons, 'is highly absurd,' he says.

THE ROSE FESTIVAL HAS A HIGHER, deeper, more exalted interest in the eyes of the thoughtful than the more amusement and entertainment of the masses.

FORCE LOT OWNERS TO CLEAN UP. Mazes of Unkept Grass Drives Protest From Busy Gardener.

AVEL, of Louisiana, introduced a bill yesterday to make a Jim Crow classification of Government employes. Nothing of that kind should become Federal law.

SALEM, Or., June 9.—(To the Editor) May I call your attention to the fact that there is a more important day in the year than the annual school meeting day, which occurs this year on the 10th of June.

THE BALKAN ALLIES ARE NOW ON THE POINT OF A FREE-FOR-ALL. They've got, separately and individually, too much ego in their cosmos.

THE NOISES GET ON HER NERVES. PORTLAND, June 9.—(To the Editor) I am an American and very proud of my country and especially of the beautiful city of Portland.

THE QUEEN OF POSTCARD LAND. Madame Marie Marabath is the Loveliest Model in Europe.

How Newspapers Can Aid Advertisers. A former advertising manager of one of the largest drug concerns in the United States, in a forenoon speech before a New York club, said newspapers were in a position to render advertisers valuable co-operation.

In the Land of Plenty

The week Portland people are endeavoring to extend a hand of welcome and friendship to every guest to the end that all may enjoy themselves and depart after the festivities feeling that they have had a fine city and the Portland people worthy of friendship and esteem.

But the Rose Festival has a higher, deeper, more exalted interest in the eyes of the thoughtful than the more amusement and entertainment of the masses.

FORCE LOT OWNERS TO CLEAN UP. Mazes of Unkept Grass Drives Protest From Busy Gardener.

AVEL, of Louisiana, introduced a bill yesterday to make a Jim Crow classification of Government employes. Nothing of that kind should become Federal law.

SALEM, Or., June 9.—(To the Editor) May I call your attention to the fact that there is a more important day in the year than the annual school meeting day, which occurs this year on the 10th of June.

THE BALKAN ALLIES ARE NOW ON THE POINT OF A FREE-FOR-ALL. They've got, separately and individually, too much ego in their cosmos.

THE NOISES GET ON HER NERVES. PORTLAND, June 9.—(To the Editor) I am an American and very proud of my country and especially of the beautiful city of Portland.

THE QUEEN OF POSTCARD LAND. Madame Marie Marabath is the Loveliest Model in Europe.

How Newspapers Can Aid Advertisers. A former advertising manager of one of the largest drug concerns in the United States, in a forenoon speech before a New York club, said newspapers were in a position to render advertisers valuable co-operation.

ADVANCED SUFFRAGE EXPUNDED

Independence Held Necessary to Eradication of the Social Evil. PORTLAND, June 8.—(To the Editor) Your excellent editorial headed "Women Can Help Greatly Strike the True Optimistic Note."

That is just the reason why women should strive for the attainment of economic independence and for the development of that self-reliance upon which moral responsibility necessarily rests.

FORCE LOT OWNERS TO CLEAN UP. Mazes of Unkept Grass Drives Protest From Busy Gardener.

AVEL, of Louisiana, introduced a bill yesterday to make a Jim Crow classification of Government employes. Nothing of that kind should become Federal law.

SALEM, Or., June 9.—(To the Editor) May I call your attention to the fact that there is a more important day in the year than the annual school meeting day, which occurs this year on the 10th of June.

THE BALKAN ALLIES ARE NOW ON THE POINT OF A FREE-FOR-ALL. They've got, separately and individually, too much ego in their cosmos.

THE NOISES GET ON HER NERVES. PORTLAND, June 9.—(To the Editor) I am an American and very proud of my country and especially of the beautiful city of Portland.

THE QUEEN OF POSTCARD LAND. Madame Marie Marabath is the Loveliest Model in Europe.

How Newspapers Can Aid Advertisers. A former advertising manager of one of the largest drug concerns in the United States, in a forenoon speech before a New York club, said newspapers were in a position to render advertisers valuable co-operation.

Twenty-five Years Ago

From The Oregonian of June 11, 1888. San Francisco, June 10.—Dr. B. Murphy and John McGinnis, of Portland, are at the Baldwin.

Yesterday at the request of the principal and graduating class of the East Portland public school Rev. H. K. Hines, D. D., delivered a discourse in the Methodist Episcopal Church of this city.

Rev. Arthur J. Brown, pastor of the First Presbyterian Church, was called to San Francisco by the death of his wife's father.

This evening Rev. Ezra Haskell will deliver an address at the Mechanics Pavilion on the vices prevalent in the City of Portland, and the laxity of officials in enforcing the laws and on the necessity of effort on the part of citizens to their use and improve municipal government.

L. Stevenson, well-known San Francisco oarsman, arrived in the city last evening and today will meet with the regatta committee to take place on the Willamette.

Robert J. Burdette preached yesterday morning at the First Baptist Church in East Portland; 4 o'clock found him addressing an audience at M. C. Hall and four hours later he was in the First Baptist Church in this city.

Half a Century Ago. From The Oregonian of June 11, 1868. The new town at the Unatilla Landing is said to be thriving wonderfully. Less than a month ago there were only three buildings in the place; now there are more than 20.

One day last week a gentleman of the Webfoot persuasion arrived at The Dalles, having with him a cargo of cats. He had a number of cats in the early days cats commanded \$10 each and thought an invoice of cats would be a profitable business.

New York, June 4.—A peace convention was held at the Cooper Institute yesterday. The principal speaker was Fernando Wood.

Chicago, June 5.—A telegram from Gen. Grant, received tonight says the President has revoked his order suppressing the Chicago Times.