

NEW YORK SHOCKED BY MORGAN'S DEATH

Wall Street, However, Is Prepared and Effect Is Only Slight.

CEDARHILL BURIAL PLACE

Tributes Pour From All Sides to Memory of Financier, Philanthropist and Art Patron.

NEW YORK, March 31.—The last resting place of John Pierpont Morgan, who died in Rome today, probably will be a mausoleum in Cedarhill Cemetery, Hartford, Conn., which he had erected some years ago in memory of his father and mother.

When the body of Mr. Morgan reaches here from Rome it is expected the funeral services will be held in the Cathedral of St. John the Divine, toward the construction of which Mr. Morgan was a large contributor.

When the news of Mr. Morgan's death in Rome reached here today expressions of regret at his passing were heard on every side.

Officers Close at Hand.—The offices of J. P. Morgan & Co. closed immediately upon the receipt of the news and little information was vouchsafed by members of the firm.

Throughout the day equipages of all kinds drove up to Mr. Morgan's mansion and their occupants left cards of condolence. The morbid crowd gathered in force in the vicinity of the Morgan home and at one time it was necessary for the police to disperse them.

Henry P. Davidson, now senior member of J. P. Morgan & Co., said today with the exception of two dispatches, announcing the death of Mr. Morgan, no word had been received from Rome.

It was expected a statement from the physicians, giving in detail the last illness of the financier, would be received, but it had failed to come, according to Mr. Davidson.

He said there probably would be a family conference tomorrow and the details of the funeral would be worked out.

Effect in Wall Street Slight.—The immediate effect on the machinery of Wall street of Mr. Morgan's death was comparatively slight. On the stock exchange the news from Rome had largely spent its force 15 minutes after the opening of the market.

Mr. Morgan's illness, as reported, the financial district for the end and every precaution had been taken to guard against a serious break in prices.

At the opening the prominent stocks declined a point or so, but they received prompt support and rallied amply. Thereafter the market was dull.

Wall street's relations with the head of the house of Morgan had been of such large consequence for so many years that the news of his passing made an enormous impression. From bankers, brokers, railroad and business men came tributes to the dead man.

Outside the Morgan offices there was a curious crowd for some time after the news was received. On the glass door there was a terse notice that the offices would be closed for the day.

Career Rounded Out.—Friends of Mr. Morgan pointed out another reason, in addition to the warning given by his illness, why the financier's death was not seriously disturbing. His career, they said, was rounded out in a most accomplished manner. He had started out to achieve, for some time the Morgan firm had refrained from large new enterprises.

All that human foresight could dictate had been done in the last year or two to safeguard the business and financial world against calamity when Mr. Morgan's last hour came.

Among the numerous appreciations of Mr. Morgan was one by Elbert H. Gary, chairman of the United States Steel Corporation, the greatest of all the industries organized by Mr. Morgan.

"None of Mr. Morgan's business associates will mourn his death more than those who are connected with the United States Steel Corporation," said Mr. Gary. "His presence, his counsel, his efforts were always influential in the endeavor to establish an industry with a reputation for fair and honorable treatment towards all who might be affected by the decisions and conduct of the corporation. His death will leave a void that never can be filled."

Tribute Paid by Exchange.—A resolution adopted by the board of governors of the Consolidated Exchange said: "In the death of Mr. Morgan his country lost a real American citizen, who united with his genius for finance a generous desire to serve his fellow citizens to the fullest extent in the up-building and maintaining of American credit throughout the world."

The extent of Mr. Morgan's philanthropic gifts may never be known. Probably his largest gift was \$1,500,000 toward the building of the Cathedral of St. John the Divine in New York city. For the founding of the great Lying-in-Hospital near St. George Church, of which Mr. Morgan was a warden, he donated \$1,250,000. His gifts were limited by his munificence to the extent of \$1,500,000, with which was built the Medical School in Boston. Trinity College was given \$250,000 for a library.

Among some of the objects of art and the prices Mr. Morgan paid for them are Raphael's "Colonna Madonna," \$300,000; the Frazer's panels depicting the love affairs of the Countess Dubarry, \$500,000; set of Gothic tapestries, \$500,000; the Prunget collection of bronzes, \$200,000, and Gainsborough's famous painting of the Duchess of Devonshire, \$200,000.

British Pilgrims Offer Sympathy.—LONDON, March 31.—The British Pilgrims adopted resolutions tonight, sympathizing with the members of Mr. Morgan's family and with the American pilgrims in the loss sustained

VARIOUS VIEWS OF NEW YORK FINANCIER, WHO DIED AT ROME, AND HIS GOTHAM OFFICES, THE FINANCIAL CENTER, 23 WALL STREET.



J. Pierpont Morgan and Mrs. Morgan.



Profile View of Late Financier Morgan's New York Offices.

J. P., JR., LIKE SIRE

Young Morgan Looked Upon as Father's Successor.

RESEMBLANCE IS MARKED

Son Classed High in Financial Ability—Preparation to Take Father's Place Already Is Thoroughly Worked Out.

NEW YORK, March 31.—Nothing is known as yet as to how J. P. Morgan in his will disposed of his vast estate. J. P. Morgan, Jr., has been his father's understudy for years and is classed high in financial ability. He served his apprenticeship in the London house of Morgan, Grenfell & Co. He is in the 40s and greatly resembles his father in facial details, build and even in manner. Like his father, he is quick at reaching a determination on big questions, brusque and intolerant of small details.

NAT COOPER FOUND DEAD

Treasurer of Piano Company Passes Away in Salem Hotel.

FOUR MEN DROWN IN SUISLAW

Loggers Embark on Log in Lieu of Boat and One Body Discovered.

NORTH PALOUSE BANKFULL

Western Idaho Traffic Is Impeded by Landslides and High Water.

MORGAN'S RISE IN BUSINESS RAPID

Title of "Sphinx" Applied to Only Man Who Ever Beat Jay Gould in Deal.

CONTROL OF MEN KEYNOTE

Financier as Youngster Shows Tendency Toward Poetry and on Entering Wall Street Associates Said He Would Fail.

John Pierpont Morgan started his business career half a century ago on the board of directors of a large maritime insurance company. He secured the position through the influence of his wealthy father. For a year young Morgan attended the directors' meetings, but never opened his mouth, except to vote.

The president of the company told the elder Morgan that nothing could be done with his son, who seemed to take little interest in business. John Pierpont all the time was laying plans for his first railroad construction, which, when accepted, established a standing in Wall street as the only man who ever got the better of Jay Gould.

Sobriquet of "Sphinx" Applied.—The sobriquet of "Sphinx" of Wall street later was the appellation applied to the man who at first was believed to have been without business acumen, but later became the supreme head of American finances.

Morgan came from an old Puritan New England family which dates back in this country to 1635. He was born in wealth. His father, Junius Spencer Morgan, left him \$10,000,000, and he inherited important banking connections.

J. S. Morgan had accumulated his fortune in the dry goods business with Levi P. Morton and later as an associate of George Peabody, merchant, banker and philanthropist.

Age is Almost 70.—J. Pierpont Morgan was born April 17, 1837, in a brick cottage in Hartford, Conn. As a youngster his tendency to write poetry gave him the nickname of "Pip."

For two years after graduating from the Boston High School, Morgan was a student at Gottingen, Germany. At 21 he embarked on his career as a banker.

Few More Widely Feared.—Of J. P. Morgan, financier, and of his achievements all the world knows. Few men have been more widely feared, more generally trusted, those who met him only in a business way saw a man rough, emphatic and repellent, inaccessible as the Emperor of Russia.

His friends, however, knew him as a simple, unaffected companion, an interesting conversationalist with keen wit and genial humor.

Once a woman asked him why he kept on accumulating money when he already had more than he needed. "I don't love money," Morgan is said to have replied, "but I do enjoy the excitement, the fun of making it."

Business was not all to the life of J. Pierpont Morgan. His office hours were short and at the close of his business day he left his office and his business behind him. He was to the person who then approached him on business bent. He cared little for society, but was fond of a good dinner in congenial

PAT LAVEY IS SENTENCED

Real Estate Man Escapes Federal Imprisonment by One Day.

THIN? PALE?

And do not know what to take? Then go to your doctor. Ask his opinion of Ayer's Sarsaparilla. No alcohol, no stimulation. A blood purifier, a nerve tonic, a strong alternative, an aid to digestion. Let your doctor decide.

USE POSLAM

WHENEVER THE SKIN AILS

Head Ache? Eyes Water?

You may see perfectly, and yet need glasses. If your eyes tire or ache, and in positive proof that they are calling for help, or relief.

If You Are in Doubt

Let me find the trouble for you. It will cost you nothing. If you need glasses I will give you the best fit for the least money.

ROYAL BAKING POWDER Absolutely Pure. ROYAL—the most celebrated of all the baking powders in the world—celebrated for its great leavening strength and purity. It makes your cakes, biscuit, bread, etc., healthful, it insures you against alum and all forms of adulteration that go with the low priced brands.

YALE PAINLESS DENTISTS. Entire Corner of Mulkey Building at the North-East Corner of Second and Morrison Streets. CAN YOU BEAT IT? NO! Not our competitors cannot either, because we only pay about one-fifth the RENT that the other offices pay. We do all of our own work and do not hire these so-called specialists that you read about in the other advertisements, and, last, but not least, we stand alone and not in the Dental Combine. For a limited time we will continue to make you gold crowns and bridge work at \$3 per tooth.

Ask for Armour's Bouillon Cubes. The Soda Fountain Drink that All Like—Armour's Bouillon. Watch the boy drop a cube into a cup of hot water and then taste the delicious blend of flavors—beef, chicken, vegetable and seasoning. Take some A B C home and try it for yourself. Grocers and Druggists everywhere.

A Fact Worth Remembering. The higher cost of living has not affected the price of "PHOENIX" Hosiery. "Phoenix" embodies the same stylish, guaranteed high quality in weave and pure silk thread it always has—and still sells at, (women's), per pair 75c. 4 Pairs "Phoenix," guaranteed 3 months, \$3. "Phoenix" de Luxe Hosiery, a pair, \$1. "Phoenix" Silk Socks for Men, a pair, 50c.

STAPLES The Jeweler. 169 First Street. Near Morrison, Portland, Oregon. Lenses Sphero in your frame, \$1.00. Lenses Sphero in Alum. Frame, \$1.50. Lenses Sphero in Gold Filled frame, \$3.50. Lenses Sphero (curved) in G. F. Eye Glass Mounting, \$5.00. Kryptok Lenses, \$5.00 to \$15.00.