

COFFEE NOW OVER Gradual Decline Noted in American Market.

ERA OF HIGH PRICES OVER Reduction in Past Two Weeks Has Saved Consumers, on Their Annual Requirements, About \$25,000,000.

There has been a gradual easing up of coffee prices, both wholesale and retail. In the past few weeks, but this commodity is still the highest priced of the grocery line...

The coffee market of recent years has been a highly manipulated affair and, according to well informed circles, the value of the coffee has been inflated to a lesser extent, but most of them were committed to the long side of the market...

To cap the climax, crop news, which had been of a most pessimistic character, showed a marked change for the better, showing six months ago there was widespread talk of the severe damage done to the Santos crop by an untimely frost...

There is a steady absorption of spot hops at prices that show but little change from the past month. The market is being held by the Lettenmeyer crop of 35 bales at Aurora and the Gallagher crop of 18 bales at North Tazewell...

There is not enough business passing in the Northwest wheat markets to serve as a gauge to current values. The large buyers are out of the market for the most part, and there is no pronounced demand from any quarter.

Receipts of poultry were light again yesterday. There was a very strong demand for broilers, which could not be filled, at 20 cents, but buyers were not so ready to pay extreme prices for hens as at the opening of the week.

STOCK LIST HEAVY Market Affected by Reports of Enormous Flood Damage.

TECHNICAL POSITION WEAK Lack of Support From Europe. Short Covering Accomplished on Rise Earlier in Week—Speculative Operations Small.

NEW YORK, March 27.—(Special.) Operations were on a small scale today and the stock market was heavy and listless. Covering on the part of the public apparently had weakened the technical position of the market and prices dropped.

While it was impossible to form a clear idea as to the extent of property loss in the floods, reports of the enormous amounts involved contributed largely to the heaviness of the list.

Final changes showed losses of about a point for Reading, Union Pacific, St. Paul, New York Central, Steel, Smelting and other important issues. Some new low prices were made during the day. Rumley slumped to 41 and Illinois Central to 11 1/2, its lowest figure since 1907.

Local jobbing quotations: FRUIT—California oranges, 100 lbs. \$2.50; Florida grapefruit, \$2.75; California grapefruit, \$2.50; Florida grapefruit, \$2.50; California grapefruit, \$2.50.

Local jobbing quotations: GRAIN—Wheat, 100 lbs. \$1.10; corn, 100 lbs. \$0.80; barley, 100 lbs. \$1.00; oats, 100 lbs. \$0.70.

Local jobbing quotations: MEATS—Pork, 100 lbs. \$10.00; beef, 100 lbs. \$11.00; mutton, 100 lbs. \$12.00.

Local jobbing quotations: BUTTER—Butter, 100 lbs. \$15.00; eggs, 100 lbs. \$1.50; chickens, 100 lbs. \$2.00.

300 SEE M'NEIL WIN HILL GIVES COLUMBUS CLUB CHAMP REAL BATTLE.

Three hundred boxing fans, crowded around the ring at the Hawthorne Athletic Club Wednesday night, had a two-round vision of a new bantamweight champion in the person of Hill, a youngster sporting colors of the Brooklyn Athletic Club. For those two periods Hill held Al McNeil, of Columbus Club, Northwest champion, even. But that was all.

This bout, one of the fastest and most interesting seen in many a day, culminated in a knockout program of two wrestling and five boxing bouts under the auspices of the Hawthorne Club, composed of employees of the Portland Railway, Light & Power Company.

RESEARCH WORK PLANNED Horticulturists at Hood River to Travel by Motorcycle. HOOD RIVER, Ore., March 27.—(Special.)—The horticulturists who will have charge of the experiment station to be established here will probably make their trips by a motorcycle.

2 GRANGES WILL CONFER Clackamas Organization to Meet With Milwaukie. MILWAUKIE, Ore., March 27.—(Special.)—Clackamas County Pomona Grange will hold its quarterly meeting with Milwaukie Grange in this city April 9.

WHITE SALMON IN UNION Fruitmen's Union Joins Northwest Selling Organization. WHITE SALMON, Wash., March 27.—(Special.)—As the result of speeches made at a meeting of fruit growers in this place by Wilmer Seig, manager of the Hood River Fruitgrowers' Union, and H. A. Davidson, of the Davidson Fruit Company, of Hood River, both urging co-operation among the different apple districts, the White Salmon Union stockholders have adopted resolutions, instructing the directors to join the Northwest Selling Agency as part of the Hood River district, of which H. A. Davidson is the representative on the executive board.

ICE PLANT COSTS \$250,000 Northern Pacific Builds Supply Station for Fruit Cars at Pasco. PASCO, Wash., March 27.—(Special.)—Nearing completion in Pasco is, so

WHEAT DROPS SHARP May Loses Cent and Quarter at Chicago.

OTHER OPTIONS SUFFER Government Report on Farm Reserves Does Not Include Spring Seed Requirements, and This Discovery Causes Selling.

CHICAGO, March 27.—Discovery that the Government report on farm reserves does not include spring seed requirements, which are 27,000,000 bushels, caused general selling today, which sent wheat down. The close was weak, at a net loss of 1/4 to 3/4 c.

WHEAT. Open. High. Low. Close. May 1913. 1.05 1.04 1.03 1.02. July 1913. 1.05 1.04 1.03 1.02.

NEW YORK, March 27.—Closing quotations: U. S. 5% 100 100 100. U. S. 4% 100 100 100. U. S. 3% 100 100 100.

NEW YORK, March 27.—Closing quotations: STOCKS—Boston. Boston, March 27.—Closing quotations: Alloway 25. Nevada 25.00. Nevada 25.00.

NEW YORK, March 27.—Closing quotations: MONEY—Money, 100 lbs. \$1.10. Money, 100 lbs. \$1.10.

NEW YORK, March 27.—Closing quotations: SILVER—Silver, 100 lbs. \$1.10. Silver, 100 lbs. \$1.10.

NEW YORK, March 27.—Closing quotations: GRAIN—Wheat, 100 lbs. \$1.10. Grain, 100 lbs. \$1.10.

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