

SHEEP LOSS HEAVY

Sheared Ewes Suffer in Eastern Washington.

LAMBS ARE NOT MUCH HURT

Storm Puts Stop to Shearing Operations—All Shorn Wool in That State Has Been Sold—No Trading in Oregon.

All the wool that has been sheared in Washington to date has been sold. About 50,000 pounds have passed out of growers' hands at prices ranging from 13 1/2 to 20 cents, according to the condition of the wool. Shearing was stopped by the recent storm and will not be resumed in the Yakima country until lambing is over, about a month hence.

There has been a heavy loss of sheared sheep in that section, as a result of the unexpected cold wave. The loss was confined principally to ewes and not many lambs were lost.

Fortunately for Oregon growers the shearing season had not begun in this state when the storm started last week, so there was no loss. As soon as it is certain that the weather has settled shearing will commence in the early sections of Eastern Oregon. No contracting business is being done in this state, and the market will not open until sheared wool is offered.

Buying operations in other parts of the West are held back by the wide difference in the ideas of buyers and sellers as to price. There has been some shearing in Utah and Nevada, but no sales are reported. In Arizona the situation is unchanged from a week ago.

The Eastern market for the last year's wool continues quiet with but little change in prices. A few sales of territory wool reported in mail advices. Forty thousand pounds of fine and fine medium Dakotas brought from 15 to 19 cents. Fifty thousand pounds of half-blood New Mexican moved at 22 cents, about 100,000 pounds of Montana half-blood sold at 26 cents. A little Nevada clothing has moved at from 18 to 19 cents for fine staple and 29 cents for half-blood. Several dealers have considerable Del Norte wool on hand, at \$9,000 pounds Ohio unwashed is reported at 28 cents, and one movement of Michigan unwashed delaine, which included about the same number of pounds, brought 25 cents.

WHEAT IS DULL AND UNCHANGED Demand Limited at Present Prices, and Farmers Not Forcing Sales.

A few small lots of wheat have been bought at 86 cents for club and 84 cents for bluestem, but the demand is limited. Offerings by farmers are as scarce as heretofore, and the market remains on a steady basis.

Table of Wheat prices: Local receipts in cars were reported by the Merchants Exchange as follows: Wheat, Barley Flour Oats Hay Monday Tuesday Wednesday Year ago Year ago Year ago

Table of American Visible Supply: Increase, Quantities on Passage, Week ending, Mar. 22, 23, 24

OREGON APPLE TRADE IN EUROPE Marketing Conditions at British and Continental Distribution Point.

The following extracts are from consular reports on the marketing of American fruit in Europe. Belfast—Boxed apples come almost entirely from the Pacific Coast, Oregon constituting and California. Few Idaho apples are received, though they have been on sale in Belfast this season.

Nuremberg—Apples from the United States, Canada and Australia constitute less than 1 per cent of the sales in this market. They are mostly bought by the delicatessen dealers in small quantities, two or three barrels or cases at a time. There are bought at Hamburg, sections in the Hamburg American apples sold in Hamburg for \$1.50 to \$1.75 for Jonathans, \$2.05 to \$2.14 for pippins, \$1.98 to \$2.20 for Oregon and California Newtowns, and \$2.14 to \$2.61 for Spitzenberg.

Netherlands—The American apples in boxes are chiefly imported into the market from London, Liverpool and Hamburg. As far as I have been able to ascertain, the approximate quantity of these apples in boxes received in the Rotterdam market during the last two years has not exceeded 7000 boxes per season, of which not more than 2000 boxes were American fruit, almost all coming from Oregon and practically none from Washington and Idaho.

MORE HOP CONTRACTS AT 15 CENTS Inquiry on Local Market for Spot Goods.

Conditions in New York. There was some inquiry on the market yesterday for 1912 hops, but no business was reported put through. The contract market remains firm. Louis Lachmund has secured 300 bales of new crop at 15 cents, in addition to the 400 bales reported a few days ago.

Concerning New York State conditions, the Waterbury Times states that, should the present favorable weather continue, it will not be many weeks before work will be begun in the hop yards of this vicinity.

We have had very little snow during the past winter to protect the hop roots, but have also had very little extremely cold weather, so it is expected the roots will be

STOCKS AGAIN RISE

Improvement Due Mainly to Better Outlook Abroad.

OFFERINGS ARE ABSORBED

Specialties, Which Have Been Weak Recently, Make Large Gains.

New York, March 25.—Operators on the long side of the stock market began to push up prices today and another advance was achieved. The improvement was ascribed primarily to the better outlook abroad, features encouraging to traders on the long side of the market was to be found in evidences of absorption of the standard stocks. Common stock-home business, while still comparatively small, has shown some increase during the last few days. Bear traders, who have been operating with a free hand, were less sure of their ground.

Some of the specialties which have been weak recently made large gains. Copper stocks were helped by cables from London. Bonds shared in the improvement.

CLOSING STOCK QUOTATIONS.

Table of Closing Stock Quotations: Amal Copper, Anaconda, Am. Can. Oil, Am. Car & Foundry, Am. Cotton Oil, Am. Wire & Ropes, etc.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 85c; bluestem, 87c; red Russian, 85c; valley, 87c; HARLEY—Feed, nominal; brewing, nominal; roller, \$2.50 per ton.

Portland Market.

GRAIN, FEED, ETC.—FLOUR—patent, \$4.70 per barrel; straight, \$4.50; exports, \$3.50; roller, \$4.40; graham, \$4.00; whole wheat, \$4.40.

Fruits and Vegetables.

Local jobbing quotations: TROPICAL FRUITS—Oranges, Navela, 23.50@25.00; California grapefruit, \$2.75@3.25; Florida grapefruit, \$4.00@4.50; lemons, California, \$2.00@2.50 per box, 48 per box; pineapples, 60¢ per pound.

Dairy and Country Produce.

Local jobbing quotations: BUTTER—Columbia River, one-pound flats, \$1.40; one-pound tins, \$1.40; Alaska pink, one-pound tins, 85¢; silverdale, one-pound flats, 85¢.

CATTLE AND HOG PRICES STILL CLIMBING.

Best Steers Sell at \$8 at North Portland Yards—Swine Are Nickel Higher.

There was a further uplift in cattle and hog prices at the stockyards yesterday. The day's supply was light.

A small load of steers was sold at \$8, a dime advance over the previous day's market. Other loads were taken at \$7.75 and \$7.85. The few sales of butcher cattle showed the strength of the market well distributed.

Table of Cattle and Hog Prices: 1 steer, 1240; 2 steers, 1240; 1 cow, 1150; 1 heifer, 1150; 1 pig, 100; 1 hog, 100

WHEAT SELLS LOWER

Crop Conditions Give Bears Control of Market.

PRICES DROP FROM START

Favorable Advice Received From Nearly All Parts of Winter Grain Belt Offset Decrease in Available and Visible Supply.

CHICAGO, March 25.—Crop conditions gave the bears control of the wheat market today and dropped prices downward almost from the start. The close, though steady, showed a net loss of 3/8¢ to 1/2¢.

Grain at New York.

NEW YORK, March 25.—Flour steady, unchanged. Wheat—spot irregular; No. 2 red, 110 1/2¢; elevator and 113 1/2¢; No. 2, 110 1/2¢; northern Duluth, 99 1/2¢; No. 2, 110 1/2¢; No. 2 hard, 108 1/2¢; No. 1 northern, 108 1/2¢; No. 2 hard Montana, 88 1/2¢; No. 3 wheat, 86 1/2¢; No. 3, 86 1/2¢.

Minneapolis Grain Market.

MINNEAPOLIS, March 25.—Wheat—May, 83 1/2¢; July, 87 1/2¢; Sept., 88 1/2¢; Cash, No. 1 hard, 80 1/2¢; No. 1 Northern, 84 1/2¢; No. 2 Northern, 82 1/2¢; No. 3, 80 1/2¢; No. 3 white, 80 1/2¢; No. 3, 80 1/2¢.

European Grain Markets.

LIVERPOOL, March 25.—Wheat—Spot steady. Futures firm. March, 75 1/2¢; May, 76 1/2¢; July, 77 1/2¢; Sept., 78 1/2¢.

Cotton Markets.

NEW YORK, March 25.—Cotton futures barely steady. May, 11.82; July, 11.74; October, 11.85; spot quiet. Middling, 12.80¢.

Wool at St. Louis.

ST. LOUIS, March 25.—Wool—Steady. Territory and Western medium, 21¢; fine, 19 1/2¢; medium, 18 1/2¢; fine, 19 1/2¢.

LONDON STOCK MARKET.

LONDON, March 25.—American securities advanced in the afternoon on New York support, closing steady.

NEW YORK DAILY PRODUCE.

NEW YORK, March 25.—Butter firm. Cheese, irregular. Eggs, firmer.

DULUTH LINED MARKET.

DULUTH, March 25.—Lined on track. \$1.25 1/2; May, \$1.27 bid; July, \$1.28 1/2.

J. C. WILSON & CO.

STOCKS, BONDS, GRAIN AND COTTON MEMBERS. NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. THE STOCK AND BOND EXCHANGE, S. N. FRANCISCO. PORTLAND OFFICE: Lewis Building, 263 Oak Street. Phones—Marshall 4120, A 4187.

Clean Streets Uniformly In Good Condition

That's an advantage of Bitulithic. For example, look at Fifth street—for ten years Bitulithic on Fifth street has stood up under the heavy wear and traffic, with no repairs.

Coffee and Sugar.

NEW YORK, March 25.—Coffee futures closed steady at a net advance of from 1/16 to 1/8 cent. Sugar—raw sugar, 11.97¢; refined, 11.97¢; molasses sugar, 2.70¢ refined, 2.70¢.

PUGET SOUND WHEAT MARKET.

SEATTLE, March 25.—Wheat—Binestem, 96¢; fortyfold, 86¢; club, 85¢; red Russian, 84¢. Yesterday's car receipts—Wheat, 19; oats, 7; barley, 8; hay, 42. Flour, 10¢.

Grains in San Francisco.

SAN FRANCISCO, March 25.—Spot quotations: Walla Walla, \$1.50@1.57 1/2; red Russian, \$1.53@1.55; Turkey red, \$1.50@1.52; California, \$1.70@1.75; feed barley, \$1.20@1.25; white oats, \$1.20@1.25; wheat, \$2.00@2.05; flings, \$3.00@3.10; shorts, \$2.40@2.50.

Crop Conditions Give Bears Control of Market.

CHICAGO, March 25.—Crop conditions gave the bears control of the wheat market today and dropped prices downward almost from the start. The close, though steady, showed a net loss of 3/8¢ to 1/2¢.

Grain at New York.

NEW YORK, March 25.—Flour steady, unchanged. Wheat—spot irregular; No. 2 red, 110 1/2¢; elevator and 113 1/2¢; No. 2, 110 1/2¢; northern Duluth, 99 1/2¢; No. 2, 110 1/2¢; No. 2 hard, 108 1/2¢; No. 1 northern, 108 1/2¢; No. 2 hard Montana, 88 1/2¢; No. 3 wheat, 86 1/2¢; No. 3, 86 1/2¢.

Minneapolis Grain Market.

MINNEAPOLIS, March 25.—Wheat—May, 83 1/2¢; July, 87 1/2¢; Sept., 88 1/2¢; Cash, No. 1 hard, 80 1/2¢; No. 1 Northern, 84 1/2¢; No. 2 Northern, 82 1/2¢; No. 3, 80 1/2¢; No. 3 white, 80 1/2¢; No. 3, 80 1/2¢.

European Grain Markets.

LIVERPOOL, March 25.—Wheat—Spot steady. Futures firm. March, 75 1/2¢; May, 76 1/2¢; July, 77 1/2¢; Sept., 78 1/2¢.

Cotton Markets.

NEW YORK, March 25.—Cotton futures barely steady. May, 11.82; July, 11.74; October, 11.85; spot quiet. Middling, 12.80¢.

Wool at St. Louis.

ST. LOUIS, March 25.—Wool—Steady. Territory and Western medium, 21¢; fine, 19 1/2¢; medium, 18 1/2¢; fine, 19 1/2¢.

LONDON STOCK MARKET.

LONDON, March 25.—American securities advanced in the afternoon on New York support, closing steady.

NEW YORK DAILY PRODUCE.

NEW YORK, March 25.—Butter firm. Cheese, irregular. Eggs, firmer.

DULUTH LINED MARKET.

DULUTH, March 25.—Lined on track. \$1.25 1/2; May, \$1.27 bid; July, \$1.28 1/2.

J. C. WILSON & CO.

STOCKS, BONDS, GRAIN AND COTTON MEMBERS. NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. THE STOCK AND BOND EXCHANGE, S. N. FRANCISCO. PORTLAND OFFICE: Lewis Building, 263 Oak Street. Phones—Marshall 4120, A 4187.

Clean Streets Uniformly In Good Condition

That's an advantage of Bitulithic. For example, look at Fifth street—for ten years Bitulithic on Fifth street has stood up under the heavy wear and traffic, with no repairs.

THE BIG 3... FISH... S. S. ROSE CITY... THE SAN FRANCISCO & PORTLAND S. S. CO. TICKETS... NEW YORK-PORTLAND REGULAR FREIGHT SERVICE... AMERICAN-HAWAIIAN S. S. CO. 215 Railway Exchange Bldg., Portland, Or. A 3023.

BANKING FACILITIES. We offer, through the services of the NORTHWESTERN NATIONAL BANK and the PORTLAND TRUST COMPANY the Combined Benefits of a National Bank, a Savings Bank, a Trust Company. ASSETS: \$4,000,000.00.

Foreign Exchange Facilities. This bank has money to loan for individuals, firms and corporations who have established their credit and have proven their financial responsibility. LUMBERMENS NATIONAL BANK. Fifth and Stark Sts. Resources 7 Millions.

UNITED STATES NATIONAL BANK. Surplus and Capital, \$2,000,000. Third and Oak Sts. OFFICERS: W. M. Ladd, President; J. W. Ladd, Asst. Cashier; W. H. Dunckley, Cashier.

LADD & TILTON BANK. Capital Stock \$1,000,000. Surplus and Undivided Profits 1,000,000.00. Commercial and Savings Accounts.

COOS BAY LINE STEAMER BREAKWATER. S. S. ROSE CITY sails March 27. S. S. HAWAIIAN sails April 2. S. S. PACIFIC sails April 12. S. S. VICTORIA sails April 20. S. S. ALBATROSS sails April 28. S. S. COLUMBIAN sails May 6. S. S. ALBATROSS sails May 14. S. S. COLUMBIAN sails May 22. S. S. ALBATROSS sails May 30. S. S. COLUMBIAN sails June 7. S. S. ALBATROSS sails June 15. S. S. COLUMBIAN sails June 23. S. S. ALBATROSS sails June 30. S. S. COLUMBIAN sails July 8. S. S. ALBATROSS sails July 16. S. S. COLUMBIAN sails July 24. S. S. ALBATROSS sails August 1. S. S. COLUMBIAN sails August 9. S. S. ALBATROSS sails August 17. S. S. COLUMBIAN sails August 25. S. S. ALBATROSS sails September 2. S. S. COLUMBIAN sails September 10. S. S. ALBATROSS sails September 18. S. S. COLUMBIAN sails September 26. S. S. ALBATROSS sails October 4. S. S. COLUMBIAN sails October 12. S. S. ALBATROSS sails October 20. S. S. COLUMBIAN sails October 28. S. S. ALBATROSS sails November 5. S. S. COLUMBIAN sails November 13. S. S. ALBATROSS sails November 21. S. S. COLUMBIAN sails November 29. S. S. ALBATROSS sails December 7. S. S. COLUMBIAN sails December 15. S. S. ALBATROSS sails December 23. S. S. COLUMBIAN sails December 31.

THE SAN FRANCISCO & PORTLAND S. S. CO. TICKETS... NEW YORK-PORTLAND REGULAR FREIGHT SERVICE... AMERICAN-HAWAIIAN S. S. CO. 215 Railway Exchange Bldg., Portland, Or. A 3023.

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION. Capital Paid In \$8,500,000. Surplus and Undivided Profits \$7,851,761. Commercial Banking and Savings Department. PORTLAND OFFICE Third and Stark Streets.

HAMBURG-AMERICAN. Largest S. S. Company in the World—Over 400 Ships—1,210,000 TONS. LONDON—PARIS—HAMBURG. PATRICIA... AMERICA... FROM BOSTON... MADEIRA, GIBRALTAR, ALGIERS, NAPLES and GENOA. S. S. IMPERATOR WORLD'S LARGEST SHIP.

STEAMER HASSALO For Astoria. Leaves Portland 9:30 P. M. daily, except Saturday. Leaves Astoria 10:00 A. M. daily, except Sunday. S. S. ROANOKE and S. S. ELDER. NORTH PACIFIC S. S. CO. 122 A Third St. Phone Main 1314. A 1314.

LUTKE MANUFACTURING CO. 140-146 North Sixth Street.