EXPECT LOWER HOPS

Eastern Dealers Figure on Declining Market.

Larger Output in California Indicated by Increused Acreage-Course of Values This Year Depends on Conditions in Europe.

A. M. Lilienthal and Morris Hartig, members of the hop firm of Lilienthal Broa. of New Tork, were in the dity yesterday. They have spent some time in California, where they closed a considerable amount of business in contracts on the basis of 13 cents for the new crop.

Mr. Hartig believes calera are taking chances in buying 1913 Oregons at 15 cents, the prevailing price here. Unless summing happens to the European crops, he thinks new hops will sell at lover prices. He said:

"California can have a crop of 130,000 hales have in the lover 1911, and last year, if everything goes right. In the Earnamento Valley the acreage was increased do per cent in 1912 over 1911, and last year, if everything goes right. In the Earnamento Valley the acreage was increased do per cent in 1912 over 1911, and last year the state produced 117,000 hales have proper member conditions, such as has prevailed up to this time, can grow 12,000 hales. In New Tork State the acreage is the amount of the provision of the company of the provision of the plant diseases which hales to the love 12,000 hales. In New Tork State the acreage is the minute of the plant disease. While plant diseases which hales to the love 12,000 hales. The plant disease of the hales of the disease of the hales of the crop. they can turn of fastes the work that the state the state that the state of the plant diseases which hales to the last to the last three states are the plant diseases which hales to the last to the last three states are the state to the last to the last three states are the last to the last n the European crop, of course, would re-

MORE OATS NEEDED BY GOVERNMENT

n erop conditions are summarized the Liverpool Corn Trade News as fol-

United Kingdom—There are no complaints heari regarding the Winter wheat crops is well advanced. The weather is seasonable.

France—There are some complaints of a poor thin plant, and some damage to wheat poor thin plant, and some damage to wheat poor thin plant, and some damage to wheat is regarded. France—There are some complaints of a poor thin plant, and some damage to wheat the coulook for the Spring crops is excellent. Supplies of native wheat are light. The weather is favorable.

Germany—The outlook for the Winter the spring trops has commenced. Supplies of native wheat are smaller, with better foreign denance.

Cetton Markets.

NEW TORK, March 24.—Cotton closed barely steady, net unchanged to two points.

Markets 154.6.

Western Union . 651 631 6314.

Western Union . 651 6314 6314.

We

Numera Supplies of wheat are varying, but enerally are modernis. The weather is new acasomable, with early opening of nav-ation espected.

Med. NEW ORLEANS, March 24.—Cotton—The crep outlook is favorable, Middling, 127-16c.

ather seasonable,
According to an official report,
of 10 per cent in the acrease
d. According to unofficial reconditions are improving with
conditions are improving with a crop conditions are improving with weather seasonable. Liy-Crup reports are mostly favorable, the weather geasonable. Imports are

Portugal and North Africa-The crop out look is favorable.
India-The scather conditions are favorable for the growing crops.

BUTTER WILL BE HIGHER TODAY Local Creamory Prices Will Be Advanced Cent and Balf.

Local butter prices will be advanced 11g cents this morning to 29 cents for cubes and 40 g cents for prints. This will be the bighest quotation known in this market in pleted—Church Used Today. pleted—Church Used Today.

March 24.—(Special for many years. There is no question known in this market in hiarch for many years. There is no question at storage stocks are sold out and the fresh make is backward. Some of the dealers, however, think the advance is not wise, as there will be an increase in fresh butter very son, and nothing can be gained by higher prices now in bringing forward fresh supplies.

The egg murket was firm at Saturday's quotations. A few of the dealers reported an increase in receipts.

SUPPLY OF VEGETABLES IS LABGE Beamand Is Checked by Continued Cold Weather.

Vegelables of all Rinds were plentiful restantiate the demand. Asparanus was quoted at 3 to 15 cents a pound.

Oranges and grapefult sold fairly well at firm prices. There was some sale for appire at 3 and 35 cents a box. Higher grade fruit was not waixed.

Sale of Carlion Hops.

A pew Carlion Hops.

A pew Carlion Hops.

A pew Catholic church has just been a was come at fairly well at firm prices. There was some sale for appire at 3 and 35 cents a box. Higher grade fruit was not waixed.

Bar silver, 64:a.

Har si

Sale of Carlton Hops.

The Jos Williams let of 118 bales of hops completed at a cost of \$8000 and will at Carlton was reported yesterday to have

FLOUIT - Patents, \$4.70 per barrel; straights, \$4.30; exports, \$2.85@8.85; val-bry, \$4.70; graham, \$4.00; whole wheat, fa.80.

garlie, 593c per pound.
GREEN FRUIT-Apples, 50c@\$1.50 per box according to quality.
ONIONS-Oragon, 50c@\$1 per sack: Mexi-

CROP PROSPECTS ARE GOOD Per sack; paranips, 90cg \$1 per sack; carrets, 50cg \$1 per sack; carrets, 50cg \$1 per sack.

Dairy and Country Produce.

Local jobbing quointions:
POULTRY-Hens, 17c; broilers, 25c, 936c; turkeys live, 18920c; dressed, choice, 23923c; ducks, 17818c; geese, 12913c.
EGGS-Fresh Oregon ranch, 1916-920c per CHEESE—Oregon triplets, 17c; Young Americas, nominal: BUTTER—Oregon creamery butter cubes, like her pound; prints, 40% oper pound. PORK—Pancy, 11 & 812 per pound. VEAL—Fancy, 14 & 14 her per pound.

Staple Groceries.

In the European crop, of course, would result in heavier exports.

"Beer consumption in the United States to on the increase. The arcrage consumption of hops per harrel of heer for the season covering the 1911 crop was five-eighths of a pound, is superated in the coming year to seven-increased in the coming year to sevenths of a pound, as the cheaper price of hops and mait will eliminate the necessity for such strict economy as was practiced hast year.

"Statistically, prices should not go very low, but in the event of a maximum yield, values may be forced down by sentiment."

MORE OATS NEEDED BY GOVERNMENT

Hops, Wool and Hides.

Hops, Wool and Hides.

Wheat Market is Quiet With No Change in Local Frices.

The week opened with no improvement in the wheat market, so far as the volume of business was concerned. The demand was slow and sellers continued firm.

There was a sumewhat stronger feeling in the outs market, as it was reported the fire costs receipts, in cars, were reported by the Marchanis Exchange as follows:

MODE — Eastern Oregon, 10@14c per pound, according to shrinkage; valley, 18@ per pound.

HOPS—1912 crop, 11@16b per pound; 1921x contracts, 15c per pound; 11.25 class.

WOOL — Eastern Oregon, 10@14c per pound, according to shrinkage; valley, 18@ per pound.

HOPS—1912 crop, 11@16b per pound; 1921x contracts, 15c per pound; 11.25 class.

WOOL — Eastern Oregon, 10@14c per pound, according to shrinkage; valley, 18@ per pound.

HOPS—1912 crop, 11@16b per pound; 1921x contracts, 15c per pound; 1921x contracts, 15c

Linseed Oli and Turpentine,

LINSEED OIL—Raw, barrels, 56c; boiled, barrels, 56c; raw, cases, 61c; boiled, cases, 63c.

TURPENTINE—Barrels, 61½c; cases, 64c.
GASOLINE—Naptha, in iron barrels, 18c; in cases, 23c; motor gasoline, in iron barrels, 17c; cases, 24c; engine distillate, in iron barrels, 17c; cases, 24c; in cases, 15½c.

be occupied for the first time tomorphen soil to T A. Livesty & Co. at a fraction better than 15 cents.

No new business was reported in the contract market.

Bank Clearings.

Balances.

Perty and adjoining the building of Dr.
Perry and adjoining the building of the latter; Contractor Blauveit will soon begin the construction of another concrete building of two stories.

The foundation material for the operation of a three-story concrete building of two stories.

The foundation material for the operation of a three-story concrete building of two stories.

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The foundation material for the operation of a three-story concrete.

The foundation material for the operation of a three-story concrete.

The foundation material for the operation of building for the Presbyterians which will cost about \$8000 and which will be built this Summer.

bridghts, \$4.10; exports, \$2.85g.3.95; valley, \$4.70; grabam, \$4.60; whole wheat \$2.85c. VALUET Frack prices: Cloth, 86c; blue-stem, \$7.8745c; red Russian, \$5.0; valley, \$10.00 Et al., CORN-Whole, \$17; cracked, 875 per ton, CORN-Whole, \$17; cracked, 875 per ton, allowed to be ton abserts, \$23 per ton; middlings, \$30 per ton, allowed to be ton abserts, \$23 per ton; middlings, \$30 per ton, allowed to be to

Period of Stringency Abroad Drawing to Close.

WALL STREET IS CHEERFUL

Stocks Advance on Brisk Demand After Triple Hollday-New Industrials Strong-Better Undertone in Bond Market.

Reported by J. C. building, Portland.	Wilson	& Co.,	Lawis
building, Portland.		- 1	Closing
Sales.	High.	Low	Bid.
Amal Copper	68.54	68	68%
Am Best Sugar,		20.74	26%
Am Can Co	30.52	27 %	28%
do preferred		119%	1194
Am Car & Fdy	- 2446	4816	494
Am Cutton Oth	435	433 54	42%
Am Smel & Ref	67	45.50	68%
do preferred		101 %	1614
American Sugar	11114	111	11114
Am Tel & Tel.,	70935	1314	1824
Am Tobacco		209 %	239-14
Anaconda	215 %	8814	25%
All Const Line,	1221	332%	122%
A T & Santa Po	1014	100%	100%
do preferred		100	100
Balt & Ohio		1233 F33 V	100%
Brook R Tran.	87.14	8744	8714
Canadian Pag	2204	223	225%
CHURCHEN AND		77	7114
C. M & St Paul	10014	100	109
Central Leather	2444	2414	25
Chino	BS 44	3514	3814
Consol Gas ******		12914	1294
Erie		27	271
Gen Electric	137%	186	137
Gt North Ore	12714	126%	127%
Gt North pf	127 1	3245	127%
		190	121 14
Ulnois Central		1656	1656
do preferred.		5634	57%
K C Southern		2615	24%
Lehigh Valley		25234	155%
Louis & Nash	183 %	1034	133 4
Mo, Kan & Tex		24%	24.44
Mo Pacifin	97	36%	87
Nat Biscuit	214%	11414	1144
Nut Buscuit		1045	10436
N Y Central N Y, Ont & Wes	20%	29%	29.%
Norfolk & West	104%	104	104%
Northern Pac	1154	115	115%
	118%	118%	115%
Penusylvania	100%	10916	10014
Propie's Gas		25554	154%
Reading S & 1	24	24	24
Republic 8 & L	21	20%	2014
Rock Island	99%	084	20%
Southern Pac			24 %
Southern Ry	2514	24%	+ 77 P
Union Pacific	148%	147%	14814
U 8 Steel	6036	59 1/2	60
Utah Copper	51.34	51	51.54
Western Union	6614	65.14	664

Description of particles of matrices of matrices of matrices of matrices of supplies of matrices of ma

Money, Exchange, Etc. BUILDING ACTIVITY PROMISES
TO EXCEED PAST RECORDS.

NEW YORK, March 24.—Money on call, firm, 4©5 per cent; ruling rate, 4%; closing bid, 4; offered at 4%.

Time loans easier; 60 days, 5½ per cent; six months, and the control of the cent; 90 days, 5½ per cent; six months, and the control of the cent; 90 days, 5½ per cent; six months, and the control of the cent; six months, and the cent; six months, and the centre of th

cent; 90 days, 5½ per cent; six months, 5% 95½ per cent.

Prime mercantile paper, 6 per cent.
Sterling exchange firm, with actual business in bankers bills at \$4.83 for 60-day bills and at \$4.8750 for demand. Commercial bills, \$4.82 for Mexican dollars, 47%c.
Government bonds steady; railroad bonds fregular.

Minn., says:

Professor K. A. Kirkpat-

rick, Horticulturist, Uni-

versity Farm, St. Paul,

"I consider the Lewiston

Land & Water Company's

project at Lewiston,

Idaho, the most sys-

tematic, conservative and

well-managed fruit-grow-

ing proposition that I saw in the Northwest. For the

man who has decided to grow fruit in the West I

certainly know of nothing

more solid and sane."

firm at 384 to 294c. Sales, 245; receipts, 267; shipments, 57; stocks, 15,208.

Resin firm Sales 1108: receipts, 658, shipments, 830; stock, 108,042. Quote: A. B. 35,10; C. D. 53,15; E. 35,20; F. \$5,25; G. \$5,30; H. \$3,35; I. \$5,45; K. \$2,25; M. \$6,90; WG. \$7,40; WW. 7,00.

Metal Markets. Metal Markets.

NEW YORK, March 24.—Copper steady.
Standard spot and March, 14.00\$14.75;
April, 14.00\$14.70; May and June, 14.00\$14.75;
April, 14.00\$14.70; May and June, 14.00\$14.67;
April, 14.00\$14.70; May and June, 14.00\$14.67;
Tin quiet March and April, 46.00\$46.25;
May, 45.75\$40.00.
Lead steady, 4.30\$4.40.
Spelter, easy, 8.15\$6.30.
Antimony dull, Cooksen's, 9.00\$9.25.
Iron quiet, No. 1 Northern, 17.75\$18.25;
No. 2 Northern, 17.35\$41.75; No. 1 Southern, 17.75\$18.25;
No. 2 Northern, 17.35\$41.75; No. 1 Southern, 17.75\$18.25;
Copper arrivals, 720 tons; experts this month, 35,748 tons, Lendon holiday.

NEW FORK, March 24.—Coffee futures pened steady at a decline of 11 points to an dvance of one point. The close was a little off from the best, but steady and from to ten points not higher.

Spot, quist; Blo, No. 7, 11 hc; Santos, No. 13Ze. Mild, duil, Cordova, 15@17c, nom-

STEERS SELL TWENTY CENTS HIGHER AT NORTH PORTLAND.

Similar Gain Is Made in Hog Market-Choice Lambs Advance 50 Cents-Day's Run Fair.

Prices were lifted on all classes of live-stock at the North Portland yards yesterday. Top grade steers advanced 20 cents, hozs made a similar gain and lambs were raised

The rainge of prices at the yards was as follows:

Choice steers. \$7,50@\$7.90
Good steers. 7.00@ 7.50
Medium steers 6.50@ 6.85
Good cows 6.50@ 6.85
Good cows 6.50@ 6.85
Medium cows 6.50@ 6.85
Medium cows 6.50@ 6.00
Choice calves 8.00@ 9.00
Choice calves 8.00@ 9.00
Choice calves 8.00@ 9.00
Choice calves 9.00@ 9.35
Bulls 5.50@ 6.00
Bulls 9.00@ 9.35
Heavy 7.70@ 8.35
SheepYearling wethers 5.75@ 6.50
Established 1894

Fifth street (paved Bitulithic) is an ex

Chicago Livestock Market. Chicago Livestock Market.

CHICAGO, March 24.—Cattle—Receipts.
25,009: market. steady. Beavos, \$759215:
Terms steers, \$0.5097.00; Western steers,
\$0.5098.10; stockers and feeders, \$693.50;
cows and heffers, \$2.4565; calves, \$791.20.
Hogs—Receipts, \$1.600; market, steady to
shade higher than Saturday's average Light,
\$8.559.21; mixed, \$8.759.16; heavy,
\$8.659.915; rough, \$8.5598.70; pigs, \$8.969
9.00; bulk of sales, \$9.99.10.
Sheep—Receipts, 28.600; market, steady to
shade lower, Native, 1567; Western, \$0.250;
1.60; wearlings, \$1.8098.25; lambs, native,
\$7.95.55; Western, \$7.2598.85.

Duluth Linseed Market. DULUTH, March 24.—Close: Linseed on track, \$126% \$127; to arrive, \$126%; May, \$1,28%; July, \$1.30 asked; October, \$1.31%

Trading at Chicago Local in Character.

NO WIRE COMMUNICATION

Active Support Is Given at Every Easing Off in Prices, and Close Is Firm - Advances in Coarse Grains.

CHICAGO, March 24 -- Active support was en wheat today by buil leaders. The se was firm, unchanged to 16 0 16 high-Corn closed the day at a not advance is to 3c. Oans were a shade lower to higher and provisions showed a gain of

of 5 to 5c.

ye higher and provisions showed a gain of 5 to 15c.

The wheat market was practically "homs made" at the opening because of prostrated wires in the Western storm belt and the Easter holidays in Bugland. Bulls bought readily at every easing off in prices.

Statistics as to primary receipts had no effect on the market, as today's figures were not completed. Scaboard clerances of wheat and flour equaled \$40,000 bushels.

Bulls turned a corn market that opened weak into one of strength.

Oais, after a weak opening, showed some strength at the close on covering by early sellers.

Light hog receipts sent provisions up to a new high level for the season.

The leading futures ranged as follows:

WHEAT.

WHEAT.

Grains in San Francisco.

SAN FFANCISCO, March 24.—Spot quotationa: Walls Walls, 31.564 @1.574; red Russian, \$1.534 @1.55; Turkey red, \$1.75@1.774; bluestem, \$1.75@1.774; red barley, \$1.374 @1.50; No. 1.176 &1.774; brewing barley, \$1.374 @1.40; white oats, \$1.50@1.524; ban, \$2.50 &23; middings, \$3.0@3.3; short, \$24.@2.480. Call board; wheat firm, no trading; barley, steady, Steady, December, \$1.295; May, \$1.294, bid; \$1.30 asked.

Minneapolis Grain Market MINNEAPOLIS, March 24.—Wheat—Closing: May, 86c; July, 884c; September, 854c; Cash. No. 1 hard, 87c; No. 1 Northern, 85@854c; to arrive, 85@854c; No. 2 Northern, 82% @844c; No. 2 wheat, 80% @844c; No

SAN FRANCISCO PRODUCE MARKET PRANCISCO PRODUCE MARKET Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, March 24.—The following produce prices were current here today: Fruit—Apples, choice, 60c; common, 40c; Mexican limes, 48@8.50; California lemons, choice, 17; common, 54; navel oranges, \$1.250 @5; pineapples, \$1.252 2.50.

Cheese—Young Americas, 16@13c.

Butter—Fancy creamery, 35c.

Eggs—Sigre, 17c; fancy ranch, 17%c.

Hay—Wheat, \$25@25; wheaf and cats, \$21.50@22; affalfa, \$18@16; barley, \$18@20.

Vegetables—Cucumbers, \$2.75@5; green

Peas, 7@30c; string beans, nominal; eggplant, 7@125c; onions, 50@60c,
Receipts—Flour, 64 quarter sacks; barley,
5135 centain; potatoes, 525 sacks; hay, 484
51@32c.

Ford, Bacon & Davis

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Compagnie Générale Transatlantique NEXT SAILING LA Touraine, Thursday, April 3

*LA LORRAINE April 10 *LA TOURAINE May 1

**FRANCE (new) April 17 *LA LORRAINE May 8

*LA PROVENCE April 24 **FRANCE (new) May 15

**TWIN-Screw Steamer.

**TWIN-Screw Steamer.

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ONE CLASS CABIN (II) and THIRD CLASS Passengers Only.

**ROCHAMBEAU April 5 **CHICAGO April 13

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HE LARGEST CANADIAN LINERS LAURENTIC MEGANTIC WHITE STAR LINE New York—Queenstown—Liverpool
N. Y.—Plymouth-Cherbourg-Southampton
Cruises New York and Boston—Mediterranean—Egypt.
A. E. DISNEY, PASS. AGT., 619 SECOND AYE., MAIN FLOOR, REAR, SEATTLE.
Or Local Railway and Steamship Agents.

Elgin Butter Market.
ELGIN, Ill., March 24.—Butter, firm, 34

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Fifth street (paved with Bitulithic) is an example of efficient, economical paving. For ten years it has stood up under severe traffic conditions, with no repairs needed.

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Walled - Rail. Rubs rubles full him and our prices today: Eggs. 180; chickens. 16% to 17c th; broilers. 25 to 30c; pork. fancy. 11 to 12c; veal, fancy, 14 to 18; veal, fancy, 14 to 14%. Check sent promptly. Are you satisfied with the prices you are now getting for your produce? If not ship to us; tags free. Country merchants trade solicited. F. H. SCHMALZ & CO. 141-143 Front St., Portland, Or. Pald-up Capital, \$10,000.

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Round Trip Rates: Int class to Tahiti \$135, to Wellington \$267.50, to Sydney \$360.

Special Facific Ocean Tour (holuding South Sea Isles) to Sydney via Tahiti, Rarelonga and New Zealand and returning to San Francisco (or Vancouver) via Auckland.

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BAHIA, BIO DE JANPIRO, SANTON, MONTEVIDEO, BUENOSA Y RES & BOSARIO LACE, bew and FAST PRIMEORY Sciences from New York every alternate Saurid-y For rate, etc., anoly local tacks acenia, or BUSK & DANIELS, General Agenda, an Freduce Exchange, New York.

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