

MOHAIRES STEADY

New Clip Coming in Larger Quantities.

Mohair is beginning to arrive more freely and the bulk of the shipments are taken at 25 cents.

Eastern Buyers Say Tariff Will Be Reduced and Prices Must Come Down - World Has Small Carry-Over Supply This Year.

Eastern buyers are planning to operate in the West accordingly. The belief in the East is that the tariff will be lowered 5 or 6 cents and this reduction, they say, will enable them to lay down Turkish mohair at the mills at a price equal to what Oregon hair will cost landed, as based on the present quoted prices here.

Whether or not they will stick to this programme when the active buying season opens remains to be seen. In the past few years there has been enough competition for the Oregon clip to keep the home market at a high level.

The output in Oregon will not be as large as last year, according to reports received. In the Roseburg districts a large number of goats have died during the winter, as the result of a disease contracted during the fall months.

Preparations are being made to organize selling pools at a number of points in the valley. Local dealers have not yet been advised of any pool being arranged for at Dallas.

The Eastern and foreign markets for last year's mohair continue firm. The latest issue of the Boston Commercial Bulletin says:

"The dealers in the local market supplies of domestic mohair, they could undoubtedly realize full values for it but there is nothing in the way of business to report, simply because supplies are scarce."

Quotations are only nominal. "The demand for foreign hair is not heavy for stocks here, which are also very limited and the demand is Bradford is also at the moment, although some fair business has done for this side in that market."

"Cape advices indicate no business of importance, while Constantinople, like the strength of the market. Buyers, however, refused to raise their bids and trading was consequently light. There were further inquiries from California, but the buyers in the Boston market would permit their ideas to a point that would permit of business."

Local receipts in cars, were reported by the Merchants Exchange as follows: Oregon Hay, Monday 65 3 25 4 12 Tuesday 14 3 3 4 13 Wednesday 18 3 3 4 13 Thursday 18 3 3 4 13 Friday 18 3 3 4 13 Year ago 15,028 1789 1775 127 1819 Year ago 11,443 215 1583 1579 2221 Weekly foreign wheat shipments were as follows:

This week Last week Last year Argentina 4,968,000 5,414,000 4,917,000 Australia 1,168,000 1,247,000 1,100,000 India 176,000 228,000 1,464,000

LOW GRADE APPLES ARE MOVED Dealers Reduce Stocks by Cutting Prices on Cheap Sorts.

By shading prices on the cheaper grades of apples, local dealers managed to work off a considerable supply yesterday. Several large sales were made at 20, 40 and 50 cents a box. The cheaper of this fruit was a short time ago quoted at 50 cents. The market became top heavy and it was found necessary to do something to move the fruit. Fairly steady prices are being maintained on the better grades.

A car of Hubbard was received yesterday and offered at the prices of the former car, 52 to 55 per box. Hubbard is firm in California, owing to continued cold weather. Asparagus was lower at 10 1/2 to 11 a pound. Wool Dealers Not Appreciative.

No great apprehension is felt by Eastern wool-men concerning the tariff at the moment, says the 1914 Commercial Bulletin, chairman Theodore Tamm, in a report to a means committee of the House, is quoted as saying that he looks for a duty on raw wool not to exceed 10 per cent, with a much better balanced schedule on the by-products.

Schedule K will unquestionably be the first schedule of the tariff to come up for consideration, latest advices indicating that the tariff will be again considered, schedule by schedule.

Demand for Low-Grade Hops continues. H. L. Hart yesterday bought 200 bales, all small lots at 15 to 25 cents. There was a sale of 220 bales between Salem dealers.

A contract for 12,000 pounds of the new crop at 14 cents was written yesterday.

Better Supply of Dressed Meats. Receipts of dressed pork were larger yesterday, but the demand was good and the market was firm at 11 1/2 to 12 cents. Veal was steady and unchanged.

The poultry market was strong with the supply light. Former prices were quoted. Eggs, butter and cheese were firm and unchanged.

Bank Clearings. Bank clearings of the Northwestern states yesterday were as follows: Clearings, Balance, Portland 22,374,161 100,829 Tacoma 118,811 108,747 Spokane 62,025 60,216

PORTLAND MARKETS. Grain, Flour, Feed, Etc. WHEAT—Track prices: Club, 60c; blue-stem, 57c; red, 55c; valley, 53c. BARLEY—Feed, nominal; brewing, nominal; rolled, 22.50 to 25.00 per ton. CORN—White, 12 1/2; cracked, 12 1/2 per ton. HAY—Eastern Oregon Timothy, choice, 11c; straight, 10c; exports, 11.50 to 12.50; valley, 14.70; Graham, 14.00; whole wheat, 14.50.

MILLSTUFFS—Flour, 2.00 to 2.10 per ton; shorts, 2.25 to 2.35; middlings, 2.50 per ton. RYE—Eastern Oregon Timothy, choice, 11c; 10c; 9c; 8c; 7c; 6c; 5c; 4c; 3c; 2c; 1c. OATS—No. 1 white, 27.50 per ton.

Fruits and Vegetables. Local jobbing quotations: Apples—Oregon, 1.50 to 2.00; California, 1.75 to 2.25; Washington, 2.00 to 2.50; Idaho, 1.50 to 2.00; Nevada, 1.50 to 2.00. Peaches—Oregon, 1.00 to 1.50; California, 1.25 to 1.75; Washington, 1.50 to 2.00; Idaho, 1.50 to 2.00; Nevada, 1.50 to 2.00. Plums—Oregon, 1.00 to 1.50; California, 1.25 to 1.75; Washington, 1.50 to 2.00; Idaho, 1.50 to 2.00; Nevada, 1.50 to 2.00.

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ROMEL TOWN AGAN

Industrial Stocks Still Subjected to Pressure.

MARKET LEADERS ARE DULL New Haven Reverses Its Former Course and Becomes Strong.

Call Money Rates Are Firmer. Bonds Are Irregular.

NEW YORK, March 20.—Trading in stocks which usually figure most prominently in this market was on almost a nominal basis today.

Liquidation continued among the industrial, which recently have been subjected to severe pressure, and there were further declines. Rumely was most prominent of these stocks, falling to 45 1/2. A new low record for the movement, Sears-Roebuck, which developed strength early in the day, later reacted 6 points from its high price.

New Haven, after its long period of Spring rise 2 1/2 on resumption of dividends. Call money touched 5 1/2 per cent, although there was a easier tendency in the time money market. Rates for mercantile paper stiffened, with some transients, 4 1/2 per cent. The weekly statement of the Bank of England reflected no improvement in the position of that institution.

February railroads began to come in today. Baltimore & Ohio's statement showed a smaller gain in net earnings. Although gross earnings rose 1564,900, the advance in net was only \$2,000, owing to enlarged expenditures for maintenance and transportation.

The Stock Exchange will be closed tomorrow. Estimates 10-12. Total sales, par value, \$1,468,000. United States 2d and 4th and Panama 3d advanced 1/4 on call on the week.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Table with columns: Sale, High, Low, Closing. Includes Amal Copper, Anaconda, Am Sugar, etc.

Local jobbing quotations: HAMS—10 to 12 pounds, 19c to 20c; 12 to 14 pounds, 19c to 20c; picnic, 12c to 13c; cottage, 10c to 11c.

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SHORTS IN FLURRY

Excited Buyers Run Wheat Up Against Themselves.

MARKET CLOSES STRONG Traders Unwilling to Face Possible Developments Over Holidays.

Cold Wave Predictions Also Heighten Bullish Sentiment.

CHICAGO, March 20.—Unwillingness of shorts this afternoon to face possible developments over the holidays caused excited buying of wheat. The close was strong at a net gain of 1/4 to 1/2 c. Corn was 1/4 to 1/2 c up at the finish. Oats ended the day at a net advance of 1/4 to 1/2 c. Provisions scored a net improvement of 7/8 to 1 c.

Many stop loss orders in the last quarter hour of the wheat market came on the heels of a little speculative buying. The shorts became so hurried that they advanced prices on themselves more than 1/2 c in a very few minutes. Offerings proved scanty, but the simultaneous action of many traders to curtail risks, in view of the shorts not being in session to-day, and owing to further interruption of business in England Monday, resulted in the close here being at the top point of the day.

Cold wave predictions tended on the whole to heighten bullish sentiment in wheat, but some authorities professed belief that the extreme low temperatures in the Spring crop belt should be counted as a good omen at this time. Little attention appeared to be given to promises of large world's shipments.

Sea-borne clearances of wheat and flour equalled 241,000 bushels. Primary receipts at wheat 1,000,000, as against 411,000 bushels a year ago.

Influential buying of July delivery strengthened shorts. There was considerable realising, however, in May. Much lighter receipts formed a help on the buying side. Oats were up 1/2 c, other grains in consequence of covering by belated shorts.

In the provision pits offerings went up and in shorts lower prices at the yards, as the market advanced. The upturn was attributed chiefly to the bulge in grain. The leading futures ranged as follows:

Table with columns: WHEAT, OATS, CORN, MESS PORK, LARD. Includes prices for various grades and contracts.

WHEAT. May 1.19 1/2, July 1.19 1/2, Sept 1.19 1/2. OATS. May .85, July .85, Sept .85. CORN. May .52, July .52, Sept .52. MESS PORK. May 20.75, July 20.75, Sept 20.75. LARD. May 10.75, July 10.75, Sept 10.75.

NEW YORK, March 20.—Copper, quiet. Spot and March, 14 1/2 to 15; May and June, 14 1/2 to 15; electrolytic, 15 1/2 to 16; lake, 15 1/2 to 16. Tin, firm. Spot and March, 49 1/2 to 50; April, steady, 49 1/2 to 50.

NEW ORLEANS, March 20.—Spot cotton quiet, unchanged. Middling, 17-18c. Sales, 840 bales.

NEW YORK, March 20.—Cotton futures closed steady, 3 to 7 points lower. 12.25c; April, 12.25c; May, 11.87c; September, 11.75c; October, 11.85c; December, 11.85c; January, 11.85c.

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THE NORTHWESTERN NATIONAL BANK

Capital and Surplus, \$575,000. Affiliated with PORTLAND TRUST COMPANY OF OREGON.

Capital and Surplus, \$400,000. Combined Facilities of Commercial Bank, a Trust Company and a Savings Bank.

Third and Oak Streets. Resources, \$4,000,000.

We Invite Your Account

Its strength, equipment, location, modern facilities and disposition to serve its customers are factors in the progress of this institution.

LUMBERMENS NATIONAL BANK

Resources 7 Millions. Fifth and Stark Sts.

Promoting Its Customers' Interests

During its career, the United States National Bank has always labored and planned to promote the interests of its depositors and the public.

You are invited to open an account with us, and receive the benefits of a thoroughly equipped, modern, progressive and conservative bank.

United States National Bank

Capital and Surplus \$2,000,000. Third and Oak.

LADD & TILTON BANK

Established 1859. Capital Stock \$1,000,000. Surplus and Undivided Profits 1,000,000.00.

Commercial and Savings Accounts

Letters of credit, drafts and travelers' checks issued, available in all parts of the world.

OFFICERS

W. M. Ladd, President. Robert S. Howard, Asst. Cashier. E. J. Ladd, Vice-Pres. W. Ladd, Asst. Cashier. W. H. Dunckley, Cashier. Walter M. Cook, Asst. Cashier.

First National Bank

Capital \$1,500,000. Surplus 900,000. Oldest National Bank West of the Rocky Mountains.

S. S. IMPERATOR

WORLD'S LARGEST SHIP. From HAMBURG, MAX 34, arriving here MAY 31. Will make her first trip starting JUNE 7, 11 A.M. The IMPERATOR will continue in regular service between NEW YORK and HAMBURG via Liverpool.

THE MIDNIGHT SUN

By S. S. Cleaveland 17,000 Tons. THE LEAVING Jan. 27, 1914. NEW YORK \$900 and including all Necessary Expenses.

HAMBURG-AMERICAN LINE

190 Powell St., San Francisco, Cal.; O. W. R. & N. Co., Nor. Pacific, D. & T. O. R. H. Burlington Route, Milwaukee & Puget Sound R. R., Great Northern Railway Co., Dorsey B. Smith, 69 Fifth St., Portland, Oregon.

THE BIG G

EXPRESS STEAMERS FOR San Francisco and Los Angeles WITHOUT CHANGE. S. S. BEAR sails 4 P. M. March 22. S. S. BOSE CITY sails March 27. S. S. HAWAIIAN sails March 31. S. S. THE SAN FRANCISCO and PORTLAND (with O. W. R. & N. Co.) sails April 10, 11 A. M. Phone Marshall 4209, A. 5111.

COOS BAY LINE

STEAMER BREAKWATER, calls from Astoria, Dock, Portland, at 9 A. M. March 12 and thereafter every Wednesday morning at 8 A. M. Freight received daily except Tuesday 10 to 6 P. M. Passengers fares: First-class, \$10; second-class, \$7, including berth and meals. Ticket office at Astoria wharf and noon ticket office at Astoria wharf.

LOOK AT FIFTH STREET

Next Time you cross Fifth street, stop to examine the paving. It's Bitulithic. It's been down for ten years. Taxpayers have had no repair bills. It's in first-class shape today.

JUDGE BITULITHIC BY WHAT IT IS DOING

ELLENBURG TO CLEAN UP Initial Move Made by Women Bars Boxes in Restaurants.

ELLENBURG, Wash., March 20.—(Special).—To protest against the retention of boxes and booths in restaurants in Ellenburg, a delegation of club women attended the regular meeting of the City Council this week, and were effective in having an ordinance passed which provides for their immediate removal.

In June the annual state convention of the Women's Clubs will meet here, and the local members are working hard to "clean up" the town before the time of the convention. Members of the women's clubs will attend all Council meetings in the future.

DAILY CITY STATISTICS

Births. STICK—To the wife of P. J. Stick, 535 Pacific street, March 17, a son. HANSON—To the wife of J. Hanson, 171 Grand avenue, March 19, a daughter. JORDAN—To the wife of O. F. Jordan, 487 Clay street, March 18, a daughter. WINTER—To the wife of R. W. Winter, 12 1/2 Belmont st., February 18, a daughter.

Deaths. HALOMEN—To the wife of M. Halomen, 52 1/2 Michigan street, February 27, a son. KASTER-SCHNEIDER—Ernest Kaster, 123 1/2 Commercial, 47 1/2. BURGIS-FREDERICK—Andrew Burgis, 123 1/2 Commercial, 47 1/2. TORSE-BOUGHTON—L. H. Torser, city 25. BLOOM—To the wife of S. Bloom, city 25. WILLIAMS-SCHWARTZBERG—William B. Schwartzberg, city 34, and Sara Crookwitz, city 34.

Marriage Licenses. KASTER-SCHNEIDER—Ernest Kaster, 123 1/2 Commercial, 47 1/2. BURGIS-FREDERICK—Andrew Burgis, 123 1/2 Commercial, 47 1/2. TORSE-BOUGHTON—L. H. Torser, city 25. BLOOM—To the wife of S. Bloom, city 25. WILLIAMS-SCHWARTZBERG—William B. Schwartzberg, city 34, and Sara Crookwitz, city 34.

Money, Exchange, Etc. NEW YORK, March 20.—Money on call, 4 1/2 to 5; 60-day, 4 1/2 to 5; 90-day, 4 1/2 to 5. Time loans, 4 1/2 to 5. Commercial bills, 4 1/2 to 5. Government bonds, strong; railroad bonds, irregular.

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