

MARKET HELD BACK

Wheat Breaks East and Abroad Stay Buyers Here.

OTHERWISE DOLLAR GRAIN

Farmers Are Not Letting Go at Present Prices—Large Receipts at Tidewater for California and Oriental Shipment.

There would have been a dollar wheat market in the Northwest yesterday without doubt but for the breaks at Chicago and Liverpool, which took some of the wind out of the sails of the bulls. As it was the local market was quoted at 89 cents on bluestem and it was firm at that. A little business has been done already at \$1.10 but it is understood to have been for particular lots for special requirements. Operations in the country were reduced to a minimum because of the extreme bullishness of farmers. Offers of 88 1/2 cents were made for club and 85 1/2 cents for red.

What is coming to tidewater now in quantities equal to the movement of last fall. Receipts at Portland yesterday were 102,000 bushels and the arrivals for last week were 725,400 bushels. Most of this grain is destined for California and some of it is understood to be awaiting shipment to Japan.

The oats market was firm, particularly in the interior, where buyers asked top prices. Trade locally was quiet.

Local receipts in cars were reported by the Merchants Exchange as follows:

Table with columns: Wheat, Barley, Oats, etc. and their respective quantities and prices.

The weekly grain statistics of the Merchants Exchange follow:

Table showing weekly grain statistics with columns for various grain types and their quantities.

Quantities on Passage—Week ending March 1, 1913. Table with columns for various grain types and their quantities.

World's Shipments (four included)—Week ending March 1, 1913. Table with columns for various grain types and their quantities.

U. S. and Canada, Same per cent. Table with columns for various grain types and their quantities.

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LONGS ARE BUYERS

Uninterrupted Advance in Wall-Street Stocks.

OFFERINGS ARE LIMITED

Important Operations for London Account—Coppers Higher on Metal Rise—Bond Market Is Firm and Active.

NEW YORK, March 3.—Operations on the long side of the stock market were continued today.

Although the sheep market could hardly be called a reaction from the extreme pessimism of the last few weeks. The supply of lambs was limited and bear traders were unable to discover a weak spot of any importance in the list. No attempt was made to force up prices with a rush, but the slow, creeping advance went on virtually without interruption until many of the leading stocks had gained two or three points. The coppers, Pacifics and Steel were in especial demand. There was some profit-taking toward the close, which scaled down prices.

It was assumed that National politics would hold firm to the end of the year. The street, political considerations have played such a large part in the decline of the last few weeks. Traders were inclined to await definite indications of the attitude of the administration before entering on extended new commitments.

An important factor in the day's advance was London buying. Amalgamated was in good demand from abroad and there was considerable buying of Steel, Canadian Pacific and Erie.

The advance in the copper stocks was in line with the rise in the metal. London reported a considerably higher range of prices, and in the domestic market there was a stronger tone.

The world-wide demand for money and the poor showing of the banks last week were reflected in the strong money market. Call funds opened at 1/2 per cent. The bond market was firm, with a par value, \$2,150,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis Building, Portland.

Table of closing stock quotations for various companies and sectors.

SALES OF THE DAY. Reported by J. C. Wilson & Co., Lewis Building, Portland.

Table of sales of the day for various commodities and goods.

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SELLING IS HEAVY

Shorts Force Wheat Down Sharply at Chicago.

ALL CERELS ARE WEAK

Estimates That Farm Reserves Will Exceed Accepted Figures Have Depressing Effect on Market. Foreign Advices Bearish.

HOGS ADVANCE A DIME

TOP QUALITY SWINE NOW SELLING AT \$8.50.

Better Grade of Sheep and Lambs Are Offered, and Higher Prices Are Obtained.

Business opened up actively at the yards yesterday morning with a run of nearly 100 head of hogs. The market was sold at an advance of a dime and quality mutton stock brought high prices.

All the buying done in the cattle division was closed by the noon hour. The bulk of the steer sales were at \$7.50. Cows ranged from \$6.50 to \$7.

Nine loads of hogs were disposed of at \$8.50. Heavy hogs brought \$7.25 to \$7.50. The market was sold at an advance of a dime and quality mutton stock brought high prices.

The increase of hogs shipped to the Portland stock yards is gratifying. The entire Northwest. During the months of January and February the increase was approximately 30,000 head. While the increase is large the amount has been good and prices firm. The shipments arriving are chiefly from Oregon, Washington and Idaho with California and Montana also contributing. An additional six acres has been added to the stock yards.

The following table shows the number of cattle (including mixed cows), hogs (including pigs), and sheep in the United States on January 1 of the undermentioned States as furnished by the Agricultural Department:

Table showing the number of cattle, hogs, and sheep in various states.

RECEIPTS YESTERDAY. Reported by J. C. Wilson & Co., Lewis Building, Portland.

Table of receipts yesterday for various commodities and goods.

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Personal Supervision of Officers. LUMBERMENS NATIONAL BANK. Corner Fifth and Stark. RESOURCES 6 MILLIONS.

LADD & TILTON BANK. Established 1859. Capital Stock \$1,000,000. Surplus and Undivided Profits 1,000,000. Commercial and Savings Accounts.

First National Bank. Capital \$1,500,000. Surplus 900,000. Oldest National Bank West of the Rocky Mountains.

THE WHITE STAR LINE'S New "OLYMPIC" FITTED WITH DOUBLE SIDES AND ADDITIONAL WATERTIGHT BULKHEADS EXTENDING FROM THE BOTTOM TO THE TOP OF THE VESSEL.

Ford, Bacon & Davis Engineers. MAKE ENGINEERING REPORTS FINANCIAL STATEMENTS RATE ADJUSTMENTS AND APPRAISALS OF PUBLIC UTILITIES.

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