PRICES ON UP GRADE

Wheat Market Shows Tendency to Advance.

BROADENING OF DEMAND

Higher Range of Values and Greater Activity Expected in Coming Month--Broomhall's Review of International Situation.

Wheat prices were quoted no higher yesterday, but the market was firmer all around. There is a distinct upward tendency in values, and the coming month will, without doubt, see a higher level of prices on all varieties. The most strength is shown by bluestem, because of its scarcity, but club, forty-fold and red wheat are also very firmly held. Bluestem was quoted at 96 and 98½ cents and club at 86 cents, with rumors of sales at even better figures. The country markets were strong with farmers either refusing to sell or asking more than buyers would pay.

Patent flour is firmer, because of bluestem strength, and a further advance in the grain may bring about a lift in flour. The Oriental flour demand is light, as the buyers on the other side appear to have enough flour for the present, but they can be counted on to come into the market for fresh supplies later.

The millfeed market is holding steady. Oats are firm and unchanged.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Bar.	Flour.	Oats.	Hay.
Monday	182	9	23	7	29
Tuesday	47	5	3	2	6
Wednesday	67	9	8	11	18
Year ago	45	....	9	15	3
S'n to date	13,983	1695	1557	1137	1365
Year ago	19,768	306	1769	1232	2112

In his current review of the grain trade George Broomhall gives the results of a special investigation regarding the position of the wheat trade in the United Kingdom. He points out that the importation of wheat and flour during the first five months of the current season has been on an enormous scale, and yet stocks at the ports keep quite moderate, being estimated now at only some 1,700,000 quarters, compared with 1,600,000 quarters on August 1, last.

The question arises: Are the very large imports actually being used, or are they being stored up for future use? It seemed to be incredible that the enormous quantities were all going into consumption in addition to the English farmers' deliveries, which, although much smaller than those of a year ago, were still in the main considerable. The result of Mr. Broomhall's inquiry points unmistakably to the fact that the consumption of foreign wheat in the United Kingdom during the past five months has been on an unparalleled scale, so that he is now quite satisfied that his large estimate of 29,000,000 quarters as the requirements of the United Kingdom for the current season, made last September, is likely to prove an under-estimate rather than an over-estimate.

If the situation elsewhere in Western Europe is anything like that in the British Isles, it is evident that the import requirements of the world this season will be on a huge scale. Broomhall's expectation is that the imports of the current season in England alone will jump up nearly 4,000,000 quarters over last season's low level, and that the total quantity of foreign wheat (and flour) disposed of will exceed 36,000,000 quarters, or fully 1,000,000 quarters over the previous high level touched in the season 1909-10.

POULTRY IS BRINGING GOOD PRICES

Receipts Are Not Equal to Demand—Eggs Are Steady.

A strong demand existed for all kinds of poultry yesterday. Hens, large and small, sold readily at 16 cents, and broilers were taken at 22½ cents, with the supply far under the demand. For ducks, 17@18 cents was obtainable, and the Chinese would pay more for fat white birds. Choice dressed turkeys sold at 25 cents. Dressed meats were firm.

There was no change in the egg market. The heavy local consumption together with orders from outside points took care of receipts, and prices were fairly steady.

CALIFORNIA VEGETABLES ARE SCARCE

Heavy Rain Will Stop Shipments to North For Week.

A car of fine celery was received yesterday and quoted firm at $4.50. A car of lettuce and cauliflower is due from Los Angeles today. No further shipments from Southern California are expected for a week, owing to the heavy rains in that section.

Tomatoes are very firm. There were not many on the street yesterday, but a car is due from Mexico today. Portland is the cheapest tomato market on the Coast now, even Los Angeles quoting higher prices.

Trading in the fruit market was quiet.

Date of Vale Wool Sale Announced.

VALE, Or., Feb. 26.—(Special.)—The committee to select dates for the wool sales in Oregon this year, which was appointed at the state meeting of the Woolgrowers' Association in Vale, January 2, reports that the first Vale sales will be held June 10 and the second about one week later.

Vale is one of the largest wool centers in the state. Last year over 1,500,000 pounds were disposed of here, and the prospect is that more will be handled this year. Prices last year ranged from 13c to 15c. The greater portion of the wool is sold on consignment. Last year about half of the Vale wool was shipped to Hallowell, Jones & Donald, of Boston.

Sale of New Era Hops.

There was some inquiry on the hop market yesterday from English and American sources, but not much business was closed. The sales of the Bradtl crop of 42 bales at New Era was the only deal reported in Oregon. Operations in California were confined to low-grade hops.

Sales of Washington Wool.

A few small lots of new-clip Washington wool have been sold in the past week, but the prices were not learned. Shearing will be general in that state by March 10. No business is passing in that state.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows

	Clearings.	Balances.
Portland	$1,896,377	$169,428
Seattle	2,187,333	293,737
Tacoma	553,565	119,722
Spokane	715,464	62,016

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 86c, bluestem, 96@96½c; 40-fold, 86@87c; red Russian, 84@85c; valley, 87c.

BARLEY—Feed, $23.50 per ton; brewing, nominal; rolled, $23.50@26.50 per ton.

CORN—Whole, $27; cracked, $28 per ton.

FLOUR — Patents, $4.70 per barrel; straights, $4.10; exports, $3.85@3.95; valley, $4.70; graham, $4.60; whole wheat, $4.80.

MILLSTUFFS—Bran, $21@21.50 per ton; shorts, $23@23.50 per ton; middlings, $29 per ton.

HAY—Timothy, choice, $15@17; mixed, Eastern Oregon timothy, $19@12.50; oat and vetch, $12; alfalfa, $11.50; clover, $10; straw, $6@7.

OATS—No. 1 white, $27@27.50 per ton.

Fruit and Vegetables.

APPLES—Spitzenberg, extra fancy, $1.25@1.50; choice, 75c@$1. Yellow Newtown, extra fancy, $1.25@1.50; choice, 75c@$1. Winesap, extra fancy, $1.25@1.50. Red Cheek Pippin, extra fancy, $1.25@1.75. Arkansas Black, extra fancy, $1.75@2. Baldwin, extra fancy, $1@1.25; choice, 75c@$1. Rome Beauty, $1.25@1.50. Ben Davis, etc., common pack, 50@60c.

TROPICAL FRUITS — Oranges, Navels, $2.75@3.25; Florida, $4.50; California grapefruit, $2.75@3.25; Florida grapefruit, $5; lemons, $7@7.50 per box; pineapples, 6@7c per pound; tangerines, $2.25 per box.

VEGETABLES — Artichokes, $1.50 per dozen; cabbage, 1c per pound; cauliflower, $2@2.25 per crate; celery, $3@4.50 per crate; cucumbers, 75c@$2 per dozen; eggplant, 10c pound; head lettuce, $2.50 per crate; peppers, 25c per pound; radishes, 35c per dozen; rhubarb, $2.50 per box; sprouts, 10c; tomatoes, $2 per box; garlic, 5@6c per pound.

SACK VEGETABLES — Turnips, 90c@$1 per sack; parsnips, 90c@$1 per sack; carrots, 90c@$1 per sack.

ONIONS—Oregon, $1 per sack.

POTATOES—Jobbing prices: Burbanks, 50c per hundred; sweet potatoes, 4c per pound.

Dairy and Country Produce.

POULTRY—Hens, 16c; broilers, 22½c; turkeys, live, 18@20c; dressed, choice, 25c; ducks, 17@18c; geese, 13@14c.

EGGS—Fresh locals, candled, 18@19c per dozen; current receipts, 17@18c.

CHEESE—Oregon triplets, 17c; Young Americas, nominal.

BUTTER—Oregon creamery butter cubes, 37½c per pound; prints, 39c per pound.

PORK—Fancy, 10@16½c per pound.

VEAL—Fancy, 14@14½c per pound.

Staple Groceries.

SALMON — Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40, one-pound flats, $2.45; Alaska pink, one-pound talls, 85c; silversides, one-pound talls, $1.25.

HONEY—Choice, $3.25@3.75 per case.

NUTS—Walnuts, 18c per pound; Brazil nuts, 12½@15c; filberts, 14@15c; almonds, 18c; peanuts, 3@5½c; cocoanuts, 90c@$1 per dozen; chestnuts, 11c per pound; hickory nuts, 3@10c; pecans, 17c; pine, 17½@20c.

BEANS—Small white, 5.40c; large white, 4@5c; Lima, 6½c; pink, 4.70c; Mexican, 5c; bayou, 4.65c.

SUGAR—Fruit and berry, $5.25; Honolulu plantation, $5.20; beet, $5.05; extra C, $4.75; powdered, barrels, $5.50; cubes, barrels, $5.60.

COFFEE—Roasted, in drums, 24@40c per pound.

SALT—Granulated, $14 per ton; half-ground 100s, $10 per ton; 50s, $10.75 per ton; dairy, $12.50 per ton.

RICE — No. 1 Japan, 5@5½c; cheaper grades, 4½c; Southern head, 5¾@6¾c.

DRIED FRUITS—Apples, 10c per pound; apricots, 12@14c; peaches, 8@11c; prunes, Italians, 8@10c; silver, 18c; figs, white and black, 6¼@7c; currants, 9½c; raisins, loose Muscatel, 6¼@7½c; bleached, Thompson, 11½c; unbleached Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 7½c per pound; fard, $1.65 per box.

FIGS—Twelve 10-ounce, 85c; 50 6-ounce, $1.85; 70 4-ounce, $2.50; 30 10-ounce, $2.25; loose, 50-pound boxes, 6½@7c; Smyrna, boxes, $1.10@1.25; candied, $3 per box.

Provisions.

HAMS—10 to 12 pounds, 18¼@19¼c; 12 to 14 pounds, 18¼@19¼c; picnics, 12c; cottage roll, 13c.

BACON—Fancy, 27@28c; standard, 22@23c; English, 10 to 12 pounds, 21c; 12 to 14 pounds, 20c.

LARD—In tierces, choice, 14¼c; compound, 9½c.

DRY SALT MEATS—Regular short clears, 13@14½c; short clear backs, 12 to 16 lbs., 14½@15c; short clear backs, 18 to 25 lbs., 12½@15c; exports, 14c.

BARRELED BEEF—Extra mess beef, $14, mess beef, $13; plate beef, $20; rolled boneless beef, $30.

BARRELED PORK—Best pig pork, $24; brisket pickled pork, $23@25.

Hops, Wool and Hides.

HOPS—1912 crop, prime and choice, 16@18c per pound; 1913 contracts, 14@15c per pound.

PELTS—Dry, 12@13c; lambs, 25@35c; full wool, $1.25@1.85.

WOOL—Early shorn, east of mountains, 15@20c per pound.

HIDES—Salted hides, 11½@12s per pound; salted calf, 16@18c; salted kip, 12@14c; green hides, 11c; dry hides, 21@22c; dry calf No. 1, 25c; No. 2, 20c; salted bulls, 8c.

CASCARA—Per pound, 4½@4¾c; car lots, 4¾@5c.

GRAIN BAGS—9¼@9¾c, according to delivery and terms of sale.

Linseed Oil and Turpentine.

LINSEED OIL—Raw, barrels, 56c; boiled, barrels, 58c; raw, cases, 61c; boiled, cases, 63c.

OIL MEAL—Carloads, $37.50 per ton; less than carloads, $40 per ton.

TURPENTINE—Barrels, 61½c; cases, 64c.

GASOLINE—Naphtha, in iron barrels, 15c; in cases, 23c; motor gasoline, in iron barrels, 17c; cases, 24c; engine distillate, in iron barrels, 8½c; in cases, 15½c.

HOG MARKET IS FIRM

TOP GRADE AGAIN SELLING AT $8.20.

Day's Run Is Small and No Business Is Transacted in Cattle or Sheep Divisions.

The only business put through at the stockyards was in the pork division. Receipts were light and most of the supply came in late in the day.

That the hog market is more than holding its own was shown by the sale yesterday for a load at $8.20, an advance of a nickel over Tuesday's price. Other loads of light hogs were taken at $8.15, and heavy stock brought $7.15.

Receipts were 26 cattle and 708 hogs.

Shippers were L. L. Miller, Nampa, 1 car of hogs; F. Harrington, Caldwell, 2 cars of cattle and hogs; Roswell Park & Fruit Association, Parma, 1 car of hogs; F. B. Decker, Silverton, 1 car of hogs; L. E. Rigby, Ashton, Idaho, 2 cars of hogs, and W. B. Kurtz, St. Anthony, 2 cars of cattle and hogs.

The day's sales were as follows:

20 hogs	323	$7.15
86 hogs	182	8.20
93 hogs	187	8.15
50 hogs	192	8.15
94 hogs	183	8.15

The range of prices at the yards was as follows:

Choice steers	$7.50@$8.25
Good steers	7.00@ 7.50
Medium steers	6.50@ 7.00
Choice cows	6.50@ 7.00
Good cows	6.00@ 6.50
Medium cows	5.50@ 6.00
Choice calves	8.00@ 9.00
Good heavy calves	6.50@ 7.50
Bulls	5.50@ 6.00
Hogs—	
Light	7.50@ 8.15
Heavy	6.50@ 7.10
Sheep—	
Yearling wethers	5.00@ 6.15
Ewes	4.00@ 5.15
Lambs	6.00@ 7.00

Omaha Livestock Market.

SOUTH OMAHA, Neb., Feb. 26.—Cattle—Receipts, 5600; market, lower. Native steers, $7.00@8.80; cows and heifers, $3.00@7.50; Western steers, $5.50@8.00; Texas steers, $5.00@6.75; range cows and heifers, $4.15@6.85; calves, $6@9.

Hogs — Receipts 16,800; market lower. Heavy, $8.00@8.15; light, $8.15@8.25; pigs, $6.50@7.75; bulk of sales, $8.10@8.15.

Sheep—Receipts, 15,000; market, steady. Yearlings, $6.75@7.75; wethers, $6.00@6.60; lambs, $7.75@8.65.

Chicago Livestock Market.

CHICAGO, Feb. 26.—Cattle—Receipts, 16,500; market, steady. Beeves, $6.85@9.00; Texas steers, $5.20@6.00; Western steers, $6.20@7.75; stockers and feeders, $6.15@8.10; cows and heifers, $3.25@7.50; calves, $7@10.50.

Hogs — Receipts, 44,000; market, weak. Light, $8.25@8.50; mixed, $8.25@8.50; heavy $8.10@8.50; rough, $8.10@8.25; pigs, $6.50@8.35; bulk of sales, $8.35@8.50.

Sheep—Receipts, 25,000; market, easy. Native, $5.25@6.80; Western, $5.60@6.90; yearlings, $6.80@8.60; lambs, native, $7.50@8.65; Western, $7.60@8.70.

EXCESS SALARIES STAND

Court Holds County Cannot Collect Overpayments to Officers.

CENTRALIA, Wash., Feb. 26.—Special.)—Ex-County Attorney J. R. Buxton, ex-Sheriff H. W. Urquhart and ex-County Superintendent W. D. Bay were included with ex-Clerk D. W. Montfort in the case decided by the State Supreme Court yesterday, wherein the court ruled that Lewis County legally could not collect excess salaries paid to the defendants while in office, the excesses being due to a mistake of the County Commissioners in raising the classification of the county.

Ex-Auditor Swofford, ex-Coroner Sticklin and ex-Treasurer Summersett, three other officials, paid back the excess when the mistake was discovered. The excess salaries amount to more than $800 for each of the officials

DECLINE IS HALTED

Stock Market Reverses Its Recent Course.

MATERIAL GAINS SCORED

Cessation of Liquidation of Specialties and Inactive Railroad Securities — January Earning Statements Are Favorable.

NEW YORK, Feb. 26.—The steady decline in stocks was halted today and the market made material progress upward. It was one of the periodic upturns which have occurred during the downward movement of the last few weeks, marking a natural reaction, and was symptomatic of no essential change in speculative conditions. Trading grew quiet on the higher level.

Europe lent a hand in pulling up the market. Indications that the Harriman dissolution plan would not be upset by the objections of the California Railroad Commission also exercised a strengthening influence.

One of the most encouraging features of the market, from the standpoint of the bull trader, was the cessation of liquidation of specialties and inactive railroad stocks, such as has had an unsettling effect recently. Many of these stocks made large gains today. Can common and preferred moved up rapidly on the belief that the directors at tomorrow's meeting might take action toward paying off the accumulated dividend on the preferred. Central Leather's favorable annual report was reflected in the strength of the shares.

The Hill stocks were under pressure for a time, Northern Pacific touching a new low price for the movement, but later rallying.

Additional railroad statements for January were received and the record of increased earnings among the larger lines is unbroken. Union Pacific reported $460,000 gain in net and Southern Railway $118,000.

Bonds showed an improving tendency. Total sales, par value, $2,500,000. United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building, Portland.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	23,500	67¾	66¾	67¾
Am Best Sugar	700	35	34	35
American Can	20,500	36	35½	35½
do preferred	1,500	123½	120¼	123¾
Am Car & Fdy	1,200	49	48½	48
Am Cotton Oil	400	49	48½	48
Am Smel & Ref	3,600	68½	67	68¼
do preferred	200	103¾	103½	103½
American Sugar	900	115	114¼	115½
Am Tel & Tel	200	132	131	131¾
Am Tobacco	300	249½	247	248
Anaconda	1,000	35	34¾	35
Atl Coast Line	300	124	123	124
A T & Santa Fe	3,700	101½	100¾	101½
do preferred	1,000	100	99¾	99¾
Balt & Ohio	1,600	100¼	99½	100
Brook R Trans	1,700	88¾	86¾	88
Canadian Pac	10,100	232½	230	232½
C & O	3,200	73½	72½	73
C & G W	200	14¼	13¾	13½
C & N W	500	136½	132¼	135¾
C, M & St Paul	1,800	108	106¼	108
Central Leather	2,100	27⅞	26½	27⅞
Chino	2,700	37¼	36½	37¼
Col Fuel & Iron	1,100	34	31¾	33½
Col Southern	.....	....	....	26
Consol Gas	1,800	129½	127½	129½
D L & W	.....	....	....	490
D & R G pf	400	36	35½	35¾
Distillers' Secur	100	17¼	17¼	17¼
Erie	11,500	27	25⅞	26⅞
Gen Electric	700	137½	136	137½
Gt North Ore	300	35¼	34	35½
Gt North pf	3,400	126½	125	125¾
Illinois Central	100	122	122	122¼
Interboro Met	2,000	17	16¼	16⅞
do preferred	2,400	57½	56½	57½
Inter Harvester	500	107¾	107	107¾
K C Southern	600	24	24	24¼
Lehigh Valley	5,200	155	153¼	154¾
Louis & Nash	1,500	132½	130¾	132
Mexican Central	500	23¾	22¾	22¾
M, S P & S S M	100	133½	133½	133½
Mo, Kan & Tex	500	25	24½	25
Mo Pacific	2,400	38¾	36½	38
National Lead	100	48½	48½	50
Nat Biscuit	1,000	114½	114½	112
do preferred	.....	....	....	117
N Y Central	800	106¼	105¼	105½
N Y, Ont & Wes	.....	....	....	29½
Norfolk & West	400	107	106	106½
North America	.....	....	....	77½
Northern Pac	10,000	115½	113¾	115
Pacific Mail	1,000	25¼	24¾	25¼
Pacific T & T	300	37	36½	36½
Pennsylvania	3,800	119¾	118	119¾
People's Gas	400	110	109¾	110
Reading	65,300	155½	153¾	155⅝
Republic S & I	1,200	24	23¼	24
Rock Island	3,400	22½	21¾	22¾
Southern Pac	9,700	100¾	99⅞	100½
Southern Ry	2,000	25¾	24¾	25¾
Texas Oil	.....	....	....	112½
Union Pacific	47,200	155⅝	152¾	155¼
do preferred	300	87	86½	86¾
United Rds S F	400	25	24	24
U S Steel	84,300	62	60	61¾
do preferred	2,200	108	107¾	107¾
Utah Copper	2,500	51½	51	51½
Wabash	.....	....	....	3
Western Union	800	68	66½	66½
Westing Elec	2,200	69¾	68¾	69

Total sales for the day, 408,000 shares.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	104	105½
American Tobacco 4s	96½	....
American Tobacco 6s	120	96¾
Atchison general 4s	95¾	96¾
Atchison conv 4s	100½	101½
Atchison adj 4s stamped	86½	87
Atchison conv 5s	101	101½
Atlantic Coast Line cons 4s	....	94
At Coast Line "L & N coll" 4s	90	90½
Baltimore & Ohio 3½s	90	90½
Baltimore & Ohio 4s	96½	97
Brooklyn Rapid Transit 4s	87	87½
Can Southern first 5s	100	100½
Chesapeake & Ohio 4½s	99½	100
C B & Q gen mtg 4s	94½	95
C B & Q joint 4s	94¾	94¾
C B & Q ills 4s	97	98
C B & Q Denver 4s	94½	95
Central Pacific first 4s	94½	95¾
Chicago & East Ills 4s	....	77
Chicago R I & P ref 4s	86¼	86¾
Chicago R I & P Col trust 4s	62¾	63
Colorado & Southern first 4s	92¾	93½
Denver & Rio Grande 4s	87	87¾
Delaware & Hudson conv 4s	96½	97
Erie first cons P L 4s	85	86
Int Met 4½s	78½	79
Japanese 4s	81	84
Japanese first 4½s	88¼	....
Japanese second 4½s	87½	....
Louisville & Nashville uni 4s	....	96½
Mo Kan & Tex 4½s	85	86½
Missouri Pacific 4s	67	70
New York Central 3½s	84	84½
New York Central L S 3½s	77	77½
New York Central 4s	90	90½
New York City 4½c of 1957	104	104¼
Norfolk & Western 4s	96½	97½
Norfolk & Western conv 4s	105½	106½
New York Ont & W 4s	....	92½
Northern Pacific P L 4s	97	97¾
Oregon Short Line 4s	89¼	90
Oregon Ry & Nav 4s	85½	85
Penna Ry 4s of 1948	101	102
Philippine Railway 4s	....	83
Reading general 4s	96¼	96¾
Republic of Cuba 5s	....	102
Southern Pacific first ref 4s	92¼	92¾
Southern Pacific col 4s	....	96
Southern Railway 4s	77½	77¾
St L & S F ref 4s	74½	75
Union Pacific first 4s	98¾	99
Union Pacific conv 4s	92¾	93¼
Union Pacific ref 4s	....	93½
United States Steel S F 5s	100¾	100¾
United States 2s registered	100¾	....
United States 2s coupon	100¾	....
United States 3s registered	102½	103¼
United States 3s coupon	102½	103¼
United States 4s registered	113½	114½
United States 4s coupon	113¾	114½
United Railway S F 4s	....	74
Westinghouse conv 5s	91	92¼
Western Pacific 5s	86	86½
West Shore 4s	97¾	98

Stocks at Boston.

BOSTON, Feb. 26.—Closing quotations:

Allouez	34	Mohawk	47½
Amalg Copper	67¾	Nevada Con	16½
A L & Sm	79¾	Nipissing Mines	8¾
Arizona Com	3	North Butte	23¼
B & C & S M	6	North Lake	2¾
Cal & Arizona	60	Old Dominion	45
Cal & Hecla	435	Osceola	86½
Centennial	13	Quincy	66½
Cop Ran Con Co	43½	Shannon	10¾
E Butte Cop M	12	Superior	26¼
Franklin	5¾	Sup & Bos Min	3¼
Giroux Con	3¼	Tamarack	26¼
Granby Con	58	U S S R & M	38¼
Greene Cananea	7¾	do preferred	48
I Royalle (Cop)	25½	Utah Con	9
Kerr Lake	3¾	Utah Copper Co	51¼
Lake Copper	14¾	Winona	2½
La Salle Copper	3½	Wolverine	64¾

Money, Exchange, Etc.

NEW YORK, Feb. 26.—Money on call, steady, 2¾@3 per cent; ruling rate, 2; closing bid, 2¾; offered at 3¾. Time loans stronger; 60 and 90 days, 4½@4¾ per cent; six months, 5.

Prime mercantile paper, 5 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8325 for 60-day bills, and at $4.8760 for demand.

Commercial bills—$4.82¾.

Bar silver—60½c.

Mexican dollars—48½c.

Government bonds steady, railroad bonds irregular.

LONDON, Feb. 26.—Bar silver, easy, at 27 13-16d per ounce; money, 4¾ per cent; rate of discount in the open market for short bills, 5 per cent; do, three months' bills, 4 13-16@4¾ per cent.

SAN FRANCISCO, Feb. 26.—Silver bars, 60½c.

Mexican dollars, nominal.

Drafts—Sight, 3c; telegraph, 6c.

Sterling in London, 60 days, $4.83¾; do, sight, $4.87¾.

Condition of the Treasury.

WASHINGTON, Feb. 26.—The condition of the United States Treasury at the beginning of business today was:

Working balance	$ 78,521,755
In banks and Philippine treasury	43,701,273
Total of general fund	147,197,671
Receipts yesterday	2,794,340
Disbursements	1,780,079

The surplus this fiscal year is $8,124,162, as against a deficit of $20,915,531 last year. The figures for receipts, disbursements, etc., exclude Panama Canal and public debt transactions.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Feb. 26.—The following produce prices were current here today:

Fruit—Apples, choice, 65c; common, 40c; Mexican limes, nominal; California lemons choice, $7.00; common, $4.00; navel oranges, $1.25@3; pineapples, $1.50@2.50.

Cheese—Young America, 16@18c.

Butter—Fancy creamery, 33½c; seconds, 32½c.

Eggs—Store, 16c; fancy ranch, 17c.

Hay—Wheat, $24@25; wheat and oats, $21.50@23; alfalfa, $12.50@15.50; barley, $13@19.

Potatoes—Oregon Burbanks, 75@90c; Salinas Burbanks, $1@1.25; sweets, $1.85@2.

Vegetables — Cucumbers, $3@3.25; green peas, 25@30c; string beans, 25c; tomatoes, 35@60c; eggplant, 20@25c; onions, 50@75c.

Receipts—Flour, 5016 quarters; barley, 27,502 centals; potatoes, 2820 sacks; hay, 377 tons.

Metal Markets.

NEW YORK, Feb. 26.—Copper, steady. Spot and February, 14c bid; March, April and May, 14@14.50c; electrolytic, 15c; lake, 15.25c; castings, 14.75c.

Tin, steady. Spot and February, 47.50@48c; March, 47.45@47.75c; April, 46.90@47.25c.

Lead, steady, 4.25@4.35c.

Spelter, quiet, 6.15@6.25c.

Antimony, dull. Cookson's, 9.25@9.40c.

Iron, steady, unsettled.

Copper arrivals, 545 tons. Exports this month, 24,077 tons. London copper steady. Spot, £64; futures, £64 2s 6d. Local exchange sales tin 25 tons. London tin easy. Spot, £217; futures, £210 5s. London lead, £16 7s 6d. London spelter, £25. Iron, Cleveland warrants, 60s 1½d in London.

New York Cotton Market.

NEW YORK, Feb. 26.—Cotton — Spot closed quiet. Middling uplands, 12.60; do, gulf, 12.85. No sales.

Cotton futures closed barely steady, net 7 points lower to 7 points higher, near months being relatively easy. — February, 12.18; March, 12.19; April, 12.15; May, 12.05; June, 12.01; July 12.00; August, 11.89; September, 11.61; October, 11.57; December, 11.57; January, 11.53.

NEW ORLEANS, Feb. 26.—Spot cotton firm, ¾c up. Middling, 12¼c. Sales, 1170 bales.

Coffee and Sugar.

NEW YORK, Feb. 26.—Coffee futures opened barely steady at a decline of from 10 to 20 points under renewed liquidation and disappointing cables. Reports that offers from Brazil were a shade higher and scattered covering caused an afternoon rally and the close was steady at a net decline of 9 to 19 points. Sales, 62,500. February, 12c; March, 12.16c; April, 12.23c; May, 12.37c; June, 12.43c; July, 12.49c; August, 12.55c; September, 12.61c; October, 12.51c; November, 12.45c; December, 12.41c; June, 12.43c.

Spot quiet. Rio 7, 12¾c; Santos 4, 14¾c. Mild dull. Cordova, 15@17c; nominal.

Raw sugar steady. Muscovado, 89 test, 3.01c; centrifugal, 96 test, 3.51c; molasses, 89 test, 2.75c; refined steady.

Chicago Dairy Produce.

CHICAGO, Feb. 26. — Butter, steady. Creameries, 27@35c.

Eggs—Receipts, 7395 cases; at mark, cases included, 17½@18c; firsts, 19½c.

Cheese, easy. Daisies, 17@17½c; twins, 16¾@16½c; Young Americas, 17¼@17½c; long horns, 17½@17¾c.

Naval Stores.

SAVANNAH, Ga., Feb. 26.—Turpentine firm, 42¾c. Sales, 86; receipts, 165; shipments, 336; stocks, 18,650.

Rosin—Firm. Sales, 2700; receipts, 805; shipments, 900; stocks, 122,500. A, B $6.27½c; C, D, $6.40; E, $6.42½; F, $6.45; G, $6.50; H, $6.60; I, $6.75; K, $7; M, $7.20; N, $7.25; WG, $7.35; WW, $7.50.

Duluth Linseed Market.

DULUTH, Feb. 26. — Closing: Linseed, $1.30¼@1.30¾; May, $1.31¾; July, $1.33¾.

Dried Fruit at New York.

NEW YORK, Feb. 26.—Evaporated apples quiet. Prunes steady. Peaches easy.

Hops at New York.

NEW YORK, Feb. 26.—Hops quiet.

REDMOND FOLK REJOICE

Passing of Bill to Aid Columbia Southern Project Is Cause

REDMOND, Or., Feb. 26.—(Special.)—The receipt yesterday of word from Salem that the bill providing state aid for the Columbia Southern irrigation project on the west side of the Deschutes River, opposite Redmond, had passed the Senate and probably would be a law soon, was the signal for enthusiastic rejoicing and a big celebration by the citizens and farmers of the surrounding territory.

In the evening a monster bonfire was lighted on the top of Cline Buttes, four miles to the west of here, and kept burning far into the night.

A large portion of the Columbia Southern project, which includes some of the choicest land in the entire Redmond district, has been withheld from settlement for the past seven years, owing to the lack of sufficient funds.

A provision of the bill which allows the settler ten years' use of the land and water before it is necessary for him to pay any of the principal of his investment will make this a boon to the man of limited means.

PRACTICAL WORK PLANNED

Hood River Boy Scouts Will Beautify Park This Summer.

HOOD RIVER, Or., Feb. 26.—(Special.)—The Boy Scouts of Hood River will become practical road-builders this Summer. Their scoutmaster, Rev. E. A. Harris, last night asked the cooperation of the City Council in an effort to beautify Eliot Park, lying in the Indian Creek canyon, south of the city, but which has been inaccessible because of lack of roads leading to it. The proposal has been accepted by the Council, which instructed the park committee and City Engineer to assist in every way possible.

The tract of land along Indian Creek was donated to the city two years ago by Dr. T. L. Eliot, of Portland. It is proposed that a public dedication be held when the boys have completed the improvement of the tract, and that Dr. Eliot be invited to the city on that day as the guest of honor.

MAN CONFESSES TO FRAUD

Astoria Prisoner, Withdrawing Plea of Not Guilty, Sentenced.

ASTORIA, Or., Feb. 26.—(Special.)—Clarence C. Campbell, alias Crandell, who was indicted by the grand jury on a charge of obtaining money under false pretenses, today withdrew his former plea and pleaded guilty to the charge in the District Court. He was sentenced to an indeterminate term of from one to seven years in the penitentiary.

B. T. Berg, who was taken to Salem last night to serve an indeterminate term of from two to 20 years for forgery, may not serve his full sentence before being deported. The man, who is 20 years of age, is a native of Finland and has been in this country only 11 months. This fact will be reported to the Federal authorities, who are expected to order him sent back to Finland.

EXPORT SALES MADE

Foreign Business Gives Wheat Upturn at Chicago.

LAST PRICES ARE HALF UP

Argentine Crop Estimates Reduced 15,000,000 Bushels — India's Yield Is Under Average—Scarcity Milling Grades Abroad.

CHICAGO, Feb. 26.—Wheat today showed considerable strength, an outcome largely of rumors that export sales had been made from Omaha and Duluth. The close, though easy, was ⅛c to ⅜@½c up. Corn finished at a net advance of ⅜@¾c to 1c, oats with a gain of ½ to ⅝@¾c and provisions unchanged to 2½c higher.

Firm cables gave wheat an upward tendency from the start. Argentine crop statements were reduced 15,000,000 bushels because of the disappointing returns from threshers, the yield for India was declared to be under the average and there were dispatches telling of scarcity of milling grades in both Russia and England.

Additional snow and rain, putting the United States Winter wheat belt in almost perfect condition and almost precluding any serious crop scare the present season, failed to stop the upturn in the market. The slight reaction at the close, however, came through assertions in some quarters that the Duluth export sales could not be confirmed.

Primary receipts of wheat for two days were 1,577,000 bushels, against 791,000 a year ago; clearances of wheat and flour equalled 948,000 bushels.

Aggressive support by leading bulls forced the corn market to bulge. They were helped by the unsettled weather which threatened to interfere with wagon hauls and to increase feeding.

Oats worked higher with corn, although most of the day trade was small.

In provisions a break due to large receipts of hogs disappeared under the influence of grain strength and good commission demand.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ .93¼	$ .93⅞	$ .93¼	$ .93⅝
July	.91¾	.91⅞	.91⅝	.91¾
Sept.	.90¼	.90½	.90¼	.90⅜
CORN.				
May	.52¾	.53⅝	.52¾	.53½
July	.53½	.54⅝	.53⅝	.54½