NO WOOL CONTRACTS

Buyers Wait Until Sheep Are Sheared.

FUTURE MARKET DOUBTFUL

a Pound of Future Business Done or Attempted in This State. Marketing of Sheep in East Ceases.

und of 1915 wool has been bought in Orerumor of some business having been done at Bakar in weel on the sheep's back, but investigation failed to confirm it. Buyers in this state representing Eastern houses have received no instructions to enter on contracts and they do not look for any. With the tariff situation so uncertain, it is probable that all buying will be deferred until the weel has been sheared. The same til the wool has been sheared. The same uditions are likely to prevail in other

Efforts thus far to contract in the Wes before thus far to contract in the west-bare proved futtle, owing to the refusal of the growers to secept what are considered as fair prices by buyers from the East," eays the Boston Transcript, "Many houses have men in the West, some on their usual bave men in the way, some there looking the field over, possibly to see what can be done in securing individual clips before shearing time. Shearing is just beginning in Arisons, but nothing is reported as sold.
"In regard to the report that Ohio farm-

had been getting rid of their sheep, anticipation of a radical change in the in anticipation of a radical change in the rariff, a representative of one leading pack-ing-house says that a big movement of this kind in the late Fall and early Winter has about 'petered out.' Western farmers remember very keeply the sudden drop in sheep values which followed the pussage of the Wilson bill. The recent shipment of sheep to stockyard centers was merely a presentionary effort to avoid larger lesses

and medium crossived wools which was apparent at the opening of the sales on the 18th appears to have been fully re-covered with the improvement of the of-terings and American buyers have taken on some of these wools. Merinos have own no particular change since the open

se follows: "With so many unfavorable circumstances attendant upon the wool market at the moment, it is not strange perinage that there is only a singgish movement in wool. Indeed, it would be strange if there were any marked activity. Notwithstanding this state of affairs, there is not much presentation apparent so far as the immediate ruture is concerned and from the present attitude of manufacturers, dealers are not inching who express it as their firm nearly that an active market will be in evidence again within a month.

"Prices have shown little or no change within the past week. There has been the usual clean-up of odd lots, which have brought various prices and which are brought various prices and orted by the Boston Commercial Bulletin

There was but little doing in the local grain market seaterday. The general question on binestem was 96 cents, but a sale at 56 cents was reported. For white 88 and 57 cents were bid. The demand was not lively in any quarter. Millers seem extis-

of the heavy business worked recently.

Local receipts, in cars, were reported by
the Merchants' Exchange as follows:

NO TRADE PASSING IN OREGON HOPS Large California Crop Sold-English Market Continues Firm.

There was no business passing on the local hop market resterday and but little bound for any grade. At Santa Rosa the blisholm crop of 1228 bales of Sonomas us sold at 16 cents. Mult advices from London, dated Jan-

"Although consumers of hops are only taking just their immediate requirements, the amount of business passing is sufficient to Reep prices firm. Continential markets are very quiet, as is quite usual at this period of the year. Supplies are short, of and qualities especially so, and prices to You've an imperiod of the year. Supplies are short, of your additional qualities especially so, and prices to You've an imperiod where the property of the year. Supplies are short of the year of the year in the year ne sealing much more freely it the general choice, \$7: common, \$3.30; havel's quality overe better. At Worcester the business is rather checked by the grow-rest demanding higher prices, and tits. Choese-Young America, 16218c. Complete with the fact that hops are offered spartingly, makes values very from with more trade there would probably be an additional control of the contro

How apples are deing better in the New York market, although prices are still low, according to the following Mail report:

"There is a fair demand for Western loxed apples, and at another Washington Southening sick and it another washington."

Metal Markets. Synthenium stock and in a range of \$1.70 a box Synthenium stock and he are seen aftered. The call fee character and much of it is going out to the boxs remain trade. A feature of the boxs of the trade of the boxs is the fact that while the crussaffer. market is the fact that while the crossile against bleft retail rates on apples is still in progress in a instruented way, there has been on appreciable falling off in rehas been so appreciable failing off in re-init charges. The rituation so far as the average retailer is concerned is on about the same level so far as the consumers' cost goes. Hayers are content to take hold, as they need the goods, and the improved tone is due yer; largely to the fact that arrivals have been us a smaller scale."

LOCAL COMMISSION MEN VISIT SALEM COM to to Lobby Against Bills Aimed at Produce Trade.

A delegation of Pront-street commission men went to Salem yesterday to lobby 11.47c. October, 11.48c; December, against several bulk that have been intro-duced to the Legislature which appear to be abred at the commission trade. They be should at the commission trade. They believed they could constitute the commission of the legislature which appear to be abred at the commission trade. They believed they could constitute the commission of the legislature which appear to be abred at the commission trade. They believed they could constitute the commission of the legislature which appear to be abred at the commission of the legislature which appear to be abled to be compared to be abled to be compared to be a legislature which appear to be abled to be a legislature which appear to be abred to be a legislature which appear to be a legislature which appear to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be abred to be a legislature which appear to be a legislature which appear

a the last for a month. No more great appears, bell pappers or egg plant are ex-cited until Mexico begins shipping about

month hence. There was a fair demand for apples of Poultry Supply Is Larger. Chicken receipts yesterday were large, and the market was not as firm as earlier in the week. Ducks were in strong de-mand. Dressed means were steady.

The egg market was slow with stocks large and prices weak Butter and choose were steady and u

Bank clearings of the Northwestern cities sterday were as follows:

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Track prices: Club, WHEAT—Track prices: Club, \$6 @37c; bluegtem, \$5@36c; forty-fold, \$7c; red Russian, \$4c; valley, \$7c.
PLOUR—Patents, \$4.70 per barrel; straights, \$4.10; exports, \$3.55@2.95; Valley, \$4.70; graham, \$4.50; whole wheat, \$4.50.

arraights, \$4.10; exports, \$3.80, whole wheat, 164.50; #1.70; grandam, \$4.80; whole wheat, 14.80; BARLEY-Feed, \$23.90, 225.50 per ton; hrewing nominal; rolled, \$25.50, 225.50 per ton, 1917. Whole, \$27. cracked, \$28 per ton, MILLSTUFFS-Bran, \$22 per ton; ahorta, \$28 per ton, middlings, \$30 per ton, ahorta, \$28 per ton; middlings, \$30 per ton, ahorta, \$28 per ton, middlings, \$30 per ton, ahorta, \$28 per ton, ahorta, ahorta,

OATS-No. 1 white, \$26.50@27.50 per ten. Vegetables and Fruits.

FRESH FRUITS — Apples, 50c@ \$2.60 per-box, pears, \$1.50@2 per box; grapes, Maia-gra, \$8 per burrel, grapes — PoTATOES — Josbing prices: Burbanks, 50c@0c per hundred; sweet potatoes, 5%c per pound.

TOUR DESCRIPTION OF THE PROBLEM OF T

Dairy and Country Produce.

dezen.

CHEESE-Oregon triplets, 18c per pound.

RUTTER-Oregon creamery butter, cubes.

37 Me per pound: prints, 38% 839c per pound. POULTRY - Hens. 14 #14 He; brollers, 14 #14 He; brollers, 14 #14 He; turkers, live, 29c; dressed, choice, 25c; ducks, 17 #18c; gesse, 12 #12 He. PORK - Fancy, 10c per pound, VEAL - Fancy, 14 #15c per pound.

Staple Groceries.

SALMON — Columbia River, one-pound talls, \$1.55 per dozen; half-pound flats, \$1.40; one-pound flats, \$2.45; Alaska pink, one-pound talls, \$5c; zilversides, one-pound talls, \$1.25.

HAMS—All sizes, 18% @ 1940; picnics, 12c; cottage roll, 14c. BACON—Fancy 26% 274c; choice, 20 LARD-In tierces, choice, 14%er com-

heen quiet. This is to be expected in view of the heavy business worked recently.

Local receipts in cars, were reported by the Merchanis' Exchange as follows:

Wheat Barley Flour Oats Hay Manday ... 52 2 11 ... 5 1 7 ... 5 1

Linseed Oil and Turpentine. LINSEED OIL Ban, barrels, 53c; beiled, barrels, 53c; raw, cases, 58c; builed, cases, see

OIL MEAL-Carloads, \$37.50 per ton; less GIL MEAL-Carlond, Salas per ton, than carlonds, \$40 per ton, than carlonds, \$40 per ton, THRUENTINE—Burrels, 540;c cases, 37c, GASOLINE—Naphtha, in iron barrels ifc, in cases 25c; motor gasoline, in fron barrels ifc, in cases 25c; engine distulate, in iron barrels Sigo, in cases 15 ico.

are very quiet, as is quite usual at this period of the year. Supplies are shart of good qualities especially so, and prices to make uschanged. Pacific Coast hops would be selling much more freely if the general choice, \$7; common, \$3.30; navel oranges.

ers demanding higher prices and this, complet with the fact that hops are offered spiritually, makes varies every firm; with more trade there would probably be an advance."

HOX APPLE TRADE IN THE EAST Fair Demand for Western Fruit, but Prices Are Still Laws.

100 00c. 354 60c; eggplant, 59 15c; onions, 400 00c.

Lead, Brm. 4.75 p 4.85c, speciar, casy, 6.76 p 6.85c, speciar, casy, 6.76 p 6.75c, antimons, dult Cookerns, 9.75c, lros, casy, intohanged, Cauper arrivals, 2040 tont. Exports this month, 22.471 lons. London copper, steady. Spec. 169 17a 66; futures, 169 5c. London in, weak, 3pot. 1228 10s; futures, 1225 5s. London lead, 116 7a 6d. London speller, 128, lron, Cleyeland warrants, 63s 5d in London.

New York Cotton Market. NEW YORK, Jan. 20.—Corine futures closed barely steady. 7 to 10 points lower, January, 12.35c; March, 12.35c; April 12.18c; May, 12.20c; June, 12.11c; July, 12.18c; August, 12.20c; September, 11.35c; October, 11.48c; December,

NEW ORLEANS, Jan. 30.—Cotton—Spot. st-adv. unchanged; middling, 12 7-16c.

Market Advances Sharply but Loses on Realizing.

SHORTS DRIVEN TO COVER

Manipulation on Large Scale in American Can Securities. Southern Pacific Recedes From Wednesday's High Point.

NEW YORK, Jan. 20.-Trading was on a most all of the leading stocks were in bris demand and gains of two points or more were recorded among such standard issue as Reading, Union Pacific, Steel and Amal numbed. Profit-taking sales in the ins our largely reduced the advance,

The imprevement in the tone of the mar-ket could not be said to be due to any new influence and apparently the movement was directed chiefly against the short interest, from which came a large part of the demand. This view of the situation was supperted by the way in which once or twice during the session prices were marked up knownthy as bear traders runhed to cover.

Further manipulation on a large scale of American Can stocks had much to do with the markets activity. The common stock was pashed up over five points to 45%, within less than two points of the high mark reached last October. The preferred moved up 2% to 129%. No definite information has been given to disclose a scilla foundation for the rise.

Southern Pacific, which was exceptionally strong yesterday, was comparatively heavy today, although the December statement showed a gain in net revenue of \$144,000. Slight irregularities developed in the bond market. Total sales, par value, \$2.780,000. United States is declined to occal. directed chiefly against the short interes

Am Car & Fdy. 300

Am Cotton Oli.

Am Cotton O St Fraul. Solo 17.

St Fraul. Solo 17.

Stal Leather 440 29.

All Do. 2,500 423.

Col Fuel & Iron 2,600 37.

Col Southern ...
Consol Gas ...
U Le W ...

Willers St.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland. md taked Reported by Overbock & Cooke Co. Board of Trade building, Portland.

Bid. Asked.

Amer Tel & Tel couv 4s. 105 ½ 106

American Tobacco 4s. 92

American Tobacco 4s. 92

American Tobacco 6s. 120

Altinson general 4s. 97 ½ 28

Altinson general 4s. 97 ½ 195

Altinson conv 1s. 104 ½ 104 20

Altinson conv 1s. 105 25

Altinson conv 3s. 105 25

Ballimore & Ohio 4s. 105 25

Ballimore & Ohio 4s. 105 25

Ballimore & Ohio 4s. 105 25

Conv 1s. 105 25

Conv 1

Japanese is dapanese first 4 hs.
Japanese second 1 hs.
Louisville & Nashville uni 4s.
Mo Kun & Tex 4 hs.
New York Central 1 hs.
New York Central 1 hs.
N Y Crettral 4s.
Northerh & Western conv 4s.
N Y Oni & W 4s.
Northern Pacific 9s.
Oregon Short Libe 4s.

Stocks at Boston.

BIOSTON, Jan. 10.—Clealing quotations:
Allouez 23 Mohawk 54
Amuig Copper, 715 Mevada Con 1814
A 5 5 6 8m 51 Niplesing Mines 85
Arisona Con 25 North Butte, 214
B & C C & S M 6 North Hatte, 214
Cal & Arisona 46 Ois Oscillate, 125
Cal & Heela, 95 Oscilla 96
Centennial 16 Guney 74
Cop Ban Con Co 485 Shannon 12
S Butte Cop M, 114 Superior 74
Cop Ban Con Co 485 Shannon 12
S Butte Cop M, 114 Superior 514
Franklin 78 Sup & Bos Min 24
Groene Canadea, 54 do preferred, 404
Groene Canadea, 54 do preferred, 404
I Royalia (Copt 287 Utak Con 102
Kerr Lake 28 Utak Copper Co, 548
Lake Copper 20 Winona 24
Lake Salle Copper 14 Wolverine 574
Minni Copper 24
Woney, Exchange, Etc.

Money, Exchange, Etc.

ess in bankers' bills at \$4.8340 for 90-day ills and at \$4.8750 for demand. Commercial bills, \$4.62 %. Bar silver, 62c. Mexican dollars, 48-c. Government books, easier; railroad bonds.

Silver harn 62c. Mexican dollars, nominal. Drafts, sight Sc. telegraph 6c.

Condition of the Treasury.

lively in any quarter. Millers seem satisfied to have the farmers hold back for the present.

IARD—In therees, choice, 14%c; compute the public of the present.

A local cargo was sold yesterday at the 12% life to price, although the public cable quoted to present.

A local cargo was sold yesterday at the 12% life to 1 life to price, although the public cable quoted to present.

IARD—In there is not clear backs, 12 to 14 life.

DRY SALT MEATS—Regular short clears backs, 12 to 14 life.

A local cargo was sold yesterday at the 12% life to 25 life to 1 life.

IARD—In there is not clear backs, 12 to 14 life.

DRY SALT MEATS—Regular short clears backs, 12 to 14 life.

DRY SALT MEATS—Regular short clear backs, 12 to 14 life.

DRY SALT MEATS—Regular short clears backs, 12 to 14 life.

DRY SALT MEATS—Regular short clears backs, 12 to 14 life.

The range of prices at the yards was as sold yesterday at the 12% life.

The range of prices at the yards was as 50 life.

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The range of prices at the yards was as 50 life.

The range of prices at the

Omaha Livestock Market. Omaha Livestock Market.

SOUTH OMAHA. Jan. 30. — Cattle—Receipts. 1900: market, active, 10 cents higher.

Native steers. \$6.50 ms. 40; cows and helfers. \$5.57. Western ricers. 55.50 ms.; Texas

10415. 6.30; calves. \$6.20; cows and helfers. \$3.70 m.
6.30; calves. \$6.20; help to the first steers. \$4.75 m. 6.20; cows and helfers. \$3.70 m.
6.30; calves. \$6.20; cows and helfers. \$3.70 m.
6.30; calves. \$6.20; cows and helfers. \$3.70 m.
6.30; calves. \$6.20; cows and helfers. \$3.70 m.
6.30; calves. \$6.30; cows

Dried Fruit at New York, NEW YORK, Jan. 30.—Evaporated apples, quiet. Prunca, quiet. Apricots, quiet. Peaches, quiet. Ratains, dull.

Europe Said to Give Preference to Argentine Cargoes.

CHECKS CHICAGO ADVANCE

News From India - Improved Flour Demand in Northwest. Predictions Cold Weather.

HOGS ARE OFF AGAIN

CHICAGO Jan 30.—Assertions that hereafter European buyers would give preferring to Argentine wheat as against cargoes from the Lolted Stater and Canada took much of the practice of the Argentine wheat as against cargoes from the Lolted Stater and Canada took much of the practice of the Argentine wheat as against cargoes from the Lolted Stater and Canada took much of the practice of the process of the pr

| markel: Total sales, par value, \$2780,000 |
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| Culted States & declined is on call. |
| Charter & States & High. | Low. | Bid. |
| Amogical Call. |

Grains in San Francisco.

SAN FRANCISCO, Jan. 30.—Spot quotations: Walla Walla. \$1.509.157%; red Russian. \$1.52% \$1.505. Turkey red. \$1.70%; bluestom. \$1.70% 1.72%; freed barley, \$1.52% \$1.50% browning. \$1.40% 1.42%; white oats. \$1.47% \$1.50; brom. \$23.50% 24; middings. \$31% 32; whorts. \$25.50% 26.

Call board sales—Wheat—No trading.
Barley—Decomber. 1.31% per cental bis; \$1.52% asked; May, \$1.31% bid, \$1.52 asked.

LONDON, Jan. 30,—Cargoes on passage, cary nearly positions offered freely. English country markets, quiet. French country markets quiet. LIVERPOOL, Jan. 56. — Wheat — Spo steady. Futures ensier. March, 7s 4%d May, 7s 2%d; July, 7s 2%d.

12.58c. gulet; Rio No. 7, 13 %c; Santos, No. 8, 15 %c; Mild, quiet; Cordova, 15 % #18c. Raw sugar, atendy, Muscovado, \$5 test. 2.08c; centrifugal, 95 test, 2.48c; molasses, 85 test, 2.75c. Refined, steady.

Naval Stores.

SAVANNAH. Gla., Jan. 30.—Turpentine firm. 3115 to 4134c. Sales, 95; receipts. 244; shipments, 51; stocks, 21,590. Rosin firm. Sales, 1000; receipts. 1399; shipments, 114; stocks, 140,750. Quarter A. S4.35 to 56; F. 86,15; G. 36,15 to \$6,70; E. S4.35 to 56; F. 86,15; G. 36,15 to \$6,25; H. S5,35; to 56; F. 86,15; G. 36,15 to \$6,25; H. S6,15; W. S7,05; W. S7,05;

ST. LOUIS, Jan. 36.—Wool-Steady, Ter-ritory and Western mediums, 21 22c; fine mediums, 18@20c; fine, 13@17c. Hops at New York.

NEW YORK, Jan 30. Hops cosy; state medium to choice, 1912, 200-22c, Beirothed by mail after hitroduction by mail. Miss Micele Hankin, of Brooklyn, N. T., has gone to Calcutta, India, and married J. T. Slee.

IS NOT an unusual experience in your neighborhood, is it? And how about insular isolation in seas of dust in Summer.

The bottom has dropped out of your roads because your road foundations were made of materials that didn't hold together—that crawled and crushed under heavy traffic; that warped and deteriorated in the elements—THE KINDS THAT COST THE MOST.

"Roads and Pavements" tells about different types of roads and gives good reasons why every taxpayer should become interested in the sub-ject.

*PERMANENT CONSTRUCTION" tells how to improvise tools and how to manufacture and lay PORTLAND CEMENT CONCRETE for permanent improvements around the Lome and on the farm. Beoklets sent free. Address:

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down to the present time, the business of this bank has gone forward without interruption. But never before has it been so well prepared to meet and satisfy the needs of its patrons as now.

Surplus and Capital \$2,000,000

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First National Bank

Capital \$1,500,000 Surplus 900,000

Oldest National Bank West of the Rocky Mountains

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Established 1859.

Commercial and Savings Accounts Letters of credit, drafts and travelers' checks issued, available in all parts of the world.

OFFICERS.

W. M. Ladd, President.
Edward Cookingham, Vice-Pres.
W. H. Dunckley, Cashler.
Walter M. Cook, Asst. Cashler.

YOU

will best understand the benefit of our service after opening an account. WE know our modern equipment and courteous treatment will please. YOU can prove it through a trial.

We Pay 4 Per Cent Interest on Savings Accounts

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Under Government Supervision Washington and Fourth Streets Founded 1886

The Canadian Bank

of Commerce HEAD OFFICE, Toronto, Canada.

Established 1867.

Sir Edmund Walker, President A general banking business transacted. Interest paid on time deposits.

PORTLAND BRANCH, Corner Second and Stark Sts. F. C. MALPAS, Manager.

> Bitulithie users are Bitulithic boosters. The taxpayer appreciates durable, satisfactory paying, and realizes that in Bitulithic he

gets his mon-

ev's worth.

J.C.WILSON&CO.

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PORTLAND OFFICE: Lewis Building, 269 Oak Street Phones-Marshall 4120. A 4187.

TRAVELERS' GUIDE.

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S. S. Beaver sails 4 P. M. January 31. THE SAN FRANCISCO & PORTLAND S. S. CO., Ticket Office 132 Third Street. Phone Main 2805, A 2550. San Francisco, Los Angeles

and San Diego Direct S. S. Roanoke and S. S. Elder. Sait Every Wednesday Alternately at 6 P. M.

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OVER 400 SHIPS Atlantic Service

TRAVELERS' GUIDE

AMERICAN

London, Paris, D. Hamburg

Pres. Lincoln. Peh. 6, 9 A. M. America. Feb. 8, 10 A. M. †Patricia. Feb. 19, 9 A. M. Kaiseria Aug. Vic. Feb. 20, 0 A. M. MEDITERRANEAN Madeira, Girnitar, Algiers, Napis and Genoa. 8. S. HAMBURG, Feb. 22, 10 A. M

8.8. CINCINNATI, Mar. 11, 10 A. M. AN IDEAL CRUISE AROUND INLAND EXCURSIONS THE SIDE TRIPS WORLD IS DAYS IN JAPAN

FROM SAN PRANCISCO FEBRUARY 6, 1913 S. S. CLEVELAND TONS 110 DAYS-\$650

Also Cruises to the West Indies and Panama Camal. Write for booklet stating cruises. Hamburg-American Line

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STEAMER BREAKWATER sails from Amsworth Dock, Pertland, at 8 A. M. December 3, and thereafter overy Tuesday evening at 8 P. M. Freeglit received daily except Tuesdays up to 6 P. M. Desenger farest Pristeries, \$10; second class, \$7, includes berth and meals. Taket office at A 25-worth Dock. The Pertland & Coos Bay 88. Line, L. H. Kearing, Agent.

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Railroad or any steamer to San Francisco,
the Expo City. Largest, fastest and the
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