

WHEAT BIDS RAISED

Best Prices of Season Are Paid in the Country.

MARKETS ARE EXCITED

Covering Operations and Renewed Demand From California and the East Combine to Strengthen Values—Farmers Hold Back.

The country wheat markets were strong yesterday under excited bidding by coast and interior buyers, and the best prices of the season were paid. Club was taken at \$3 cents and probably better, and business changed hands at a price equal to 89 cents track. The farmers, who are reaping the benefits of their long holding, are but little disposed to let go, even at the advance, and the transfers were limited in volume.

The wheat market, however, as the price has gone beyond the export range. Shorts on the Sound, who sold to Japan for January-February-March shipments, some of them as low as 75 cents, are protesting themselves. There is also a heavier demand from California at better prices to add to the strength of the market, and there is likewise inquiry from the East for Red Russian and white wheat.

The coarse grains showed a continuance of last week's strength. Oats changed hands at \$2.50 and farmers' offerings were small.

An early advance in patent flour prices is expected. Some of the mills on the Sound raised their lists 20 cents yesterday.

Local receipts, in cars, were reported by the Merchants' Exchange, as follows:

Table with columns: Month, Year, and various statistics for wheat and flour.

Increases: Quantities on passage, Week, and various market data.

World's Shipments (flour included): Total ending, Jan. 1, 1912, and other statistics.

From Bushels: U. S. and Canada, Argentina, Australia, etc.

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BEAR DRIVES WIN

Shorts Successfully Hammer The Wall Street Market.

COPPERS CENTER ATTACK

Entire List Is Carried Downward. President-elect's Chicago Speech Has a Bearish Effect on Leaders—Bonds Under Pressure.

NEW YORK, Jan. 13.—Quotations fell in a decisive way on the stock exchange today. In all departments of the list there were frequent losses of 2 to 4 points. Trading was more active and the uncertainty of the market was more pronounced than it has been for some time.

The copper group was again a sore spot in the market. It is admitted that interest had bought under the long established price of 17 1/2 cents. There was an all-day sharp break in the metal market in London. The bears hammered the copper stocks with considerable effect.

Telephone stocks were under pressure, which was associated with rumors of governmental investigation of the Bell and Southern Pacific moved with the general market.

Under pressure of the decline in copper, total sales, par value, \$2,000,000. United States is declined 1/4 on call.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Table with columns: Stock Name, High, Low, and Closing prices.

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The week opened with a good run of 4500 head of stock at the yards and with a brisk demand. Prices were well maintained throughout the list.

Cattle sold at the prices that prevailed at the close of last week. Two loads of prime steers brought \$7.50 and four loads of choice hogs \$7.70.

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