

DIG TRADE IN SIGHT

First Half of Year Certain to Be Prosperous.

LARGE ORDERS BOOKED

In Some Lines Contractors Run Up to the Fall Months—Good Outlook for Coming Crops—Tariff Question Is the Only Uncertainty.

Reviewing the satisfactory trade conditions in the past year and predicting better results in 1913 Bradstreet's annual review says:

Favorable conditions are in the majority as the new year opens. Easily first in this category are basic crop products, which tend to exert a steady widening influence as they pass into human and animal consumption.

Conditions now on the horizon for manufacturers and wholesalers are sufficient to keep most lines busy until Spring arrives. In lines where bookings run beyond the Spring and up to the Fall, as in iron and steel and some lines of textiles, raw material prices abroad as well as at home render sharp changes in manufacturing costs unlikely.

Active employment for all able or willing to work is not the least important foundation for future good consumptive demand. Conservation bred of past years of strain has made for cautious buying, and nowhere are burdensome stocks piling up for sale.

While activity in trade abroad, with high prices prevailing, promises dumping of surplus foreign goods coincident with the confidently expected revision of the tariff.

It seems to be the consensus that this latter operation should be pushed rapidly to a conclusion in order that the period of uncertainty shall be limited, and the calling of an extra session for early in April will be in line with this desire.

Conservative financial, commercial and manufacturing interests will hesitate to operate extensively until something definite can be known of the ultimate crop results of 1912.

The statistical story of 1912 is told by Bradstreet's as follows:

Table with 3 columns: Agricultural Yields, Change, and Value. Lists yields for various crops like corn, wheat, oats, etc.

Table with 3 columns: Agricultural Values, Change, and Value. Lists values for various agricultural products.

NO GROWERS' HOPS ARE OFFERED

Speculators Ask Higher Prices for Their Holdings.

There was no change to note in the position of the hop market yesterday. There were no buyers but sellers, in fact no growers' hops were offered.

PRICES HOLDING IN WHEAT MARKET

Former Prices Are Quoted—Barley and Oats Trade Dull.

The wheat market was quiet yesterday and former prices were quoted. There were no cables from the Orient, where the New Year was still being celebrated, nor from Europe.

At Worcester on Saturday some growers were willing to sell, but others prefer to wait for better prices.

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YEAS OPENS BRIGIT

Gains and Advantages of 1912 Are Taken Over.

CONTINUANCE IS ASSURED

Satisfactory Trade Reports From All the Leading Cities—Optimistic Spirit Prevails—Unexcused Retail Holiday Business.

NEW YORK, Jan. 3.—Dun's review will say tomorrow:

The new year opens with all the gains and advantages achieved during the last half of 1912.

The new year takes over from the old the increased agricultural wealth from the big crops, the great activity in the largest industries, the augmented confidence in all branches of domestic trade, the record-breaking foreign commerce and the full employment of labor.

Bank clearings during 1912 increased 9.3 per cent over 1911. Railroad traffic, moreover, is very heavy.

In the cotton and wool trades the outlook is an encouraging one. From all the leading cities, Portland, San Francisco and of the material points and generally an optimistic spirit prevails.

RECORD HOLIDAY TRADE AT RETAIL

Confidence in the Future Is in Evidence. Money in Good Demand.

NEW YORK, Jan. 3.—Bradstreet's to-morrow will say:

After traveling at a brisk rate, business had slowed down, though less so than usual for the season. Confidence in the future, however, is in evidence.

BRADSTREET'S BANK CLEARINGS

Table showing bank clearings for various cities: New York, Chicago, Philadelphia, etc.

DAIRY AND COUNTRY PRODUCTS

EGGS—Fresh, large, candled, 32 1/2 per dozen. CHEESE—Triplets, 10c per pound; dairies, 10 1/2c; Young Americans, 20c per dozen.

STAPLE GROCERIES

SALMON—Columbia River, one-pound tins, \$2.40; Alaska pink, one-pound tins, \$2.45; Alaska pink, one-pound tins, \$2.45.

BEARS DROP STOCKS

NO CAUSE ASSIGNED FOR REVERSAL OF MARKET.

Call Loans Easy at 4 1/2 Per Cent. Compared With the Rate of 12 Per Cent a Week Ago.

NEW YORK, Jan. 3.—Sentiment veered to the bear side of the market today, and prices went down. The market was generally, with Union Pacific, Reading, the copper and steel trusts, prominent part in the day's decline.

Little business was transacted for London account today, although there was some trading on direct cables from the Continent.

Passing of the dividend on the common stock of American Best Sugar caused a violent decline in the issue to 4 1/4, a loss of 6c.

WHEAT EASES OFF

Improved Prospects for the Winter Crop Weaken Market.

EARLY GAINS DISAPPEAR

Last Prices at Chicago Are Unchanged to a Quarter Lower. Heavy World Shipments Are Promised—Receipts Large.

CHICAGO, Jan. 3.—Improved prospects for the Winter crop eased prices of today for wheat. Gains disappeared and the market closed the same as last night to be down. Show, which fell here previously for a short time, had a noticeable effect in relieving anxiety as to fall-sown grain.

Huge receipts in all directions, when distribution should be well under way, counted somewhat against wheat. Promise of heavy world shipments acted also in favor of the bears.

LUMBERMENS NATIONAL BANK

Corner Fifth and Stark. Resources 6 Millions.

A strict compliance with the rules and regulations governing National Banks is here backed by a personnel of the highest ability and integrity.

United States National Bank

Surplus and Capital \$2,000,000 Third and Oak

LADD & TILTON BANK

Established 1859. Capital Stock \$1,000,000 Surplus and Undivided Profits \$1,000,000

Commercial and Savings Accounts

Letters of credit, drafts and travelers' checks issued, available in all parts of the world.

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S. S. Roanoke and S. S. Elder. Sail Every Wednesday Alternately at 6 P. M.

COOS BAY LINE

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