

TOP CROP SMALLER Oregon Yield May Have Been Overestimated at Harvest.

VISIBLE SUPPLY IS LIGHT Shipments to Date Have Not Come Up to Expectations—Prices May Have to Be Adjusted to Meet the New Condition.

Top dealers are beginning to think that the 1912 crop in this state was overestimated. Exact figures on which to base the yield are not available, but it is reported that the crop was overestimated at harvest.

The California market was active. There were sales of 1100 bales of Sonoma in the past two days at 18 cents. London hog futures' circulars say of the English market: Wild, Neame & Co.—A good many hogs have been sold during the past week at current quotations and a rather better feeling prevails on our market.

Manger & Henley.—Trade during the past week has run chiefly on the useful copper hogs and a fair amount of business has followed in their stocks. Prices remain quite unchanged.

W. H. & H. L. May.—A considerable quantity of hogs changed hands last week. Prices now being accepted by the growers are inducing consumers to cover their requirements.

At Worcester on Saturday the trade was reported to be rather more brisk, consumers having taken advantage of the low prices to buy in their stocks. Prices are firmer, but not notably higher. The demand was chiefly on good medium and cheaper grades.

HIDES WEAK IN WORLD'S MARKETS Greatest Drop Has Been in South American The reaction in the hide market, which is carrying prices downward in all parts of the country, is not confined to any one variety, but embraces all kinds of hides. The weakness is also felt in every market in the world. Advances just received from Chicago say:

Wharf declines have occurred almost daily this week, and prices have been carried to a lower level than some descriptions than has been recorded in several months. Country buff cowhides have declined 1/2c from the top rates of 16c of three weeks ago down to 14 1/2c for good Ohio buff. Chicago calfskins have declined 1/2c in a little over a week and are 2c under the top rates of a month ago. The decline in packer hides has not been so pronounced, but is being over 1/2c to 1c on many varieties and only 1/2c to 1c on branded hides, but this is owing to the fact that the packers are not selling at present, knowing the extremely weak condition of the market.

RECENT FALL TEXAS MOHAIR SALES Prices Range From 33 to 47 Cents, and Kid Hair Brings Up to 25 Cents. There have been several late sales of Fall Texas mohair during the past week at good prices, says the Boston Commercial Bulletin. No. 2 Texas has been sold at 37 cents and No. 2 at 33 cents, while good kid hair is held at 40 1/2 cents. There has been no particular demand for foreign hair, supplies here being limited.

There is little news to be said with reference to the mohair situation in the English markets, although some progress to see a slightly steadier tone in the trade there. Demand from certain Continental markets has been somewhat better, but no weights of raw material have been moved.

CHRISTMAS TURKEY RECEIPTS SHORT Dealers Uncertain as to the Supply Available in the Country. Arrivals of dressed turkeys are still limited and dealers are beginning to wonder whether the Christmas supply will be sufficient. The market was quoted firm yesterday at 25 to 28 cents, according to quality.

There was the usual Friday trade in live poultry, and as the supply was moderate, prices were easily maintained. Dressed meats were steady.

Eggs were quoted at a wide range on the street, but there was not the weak feeling in the market, taken as a whole, that prevailed a few days ago. In some quarters it was believed the recent decline was too rapid.

No changes were reported in the butter or cheese markets.

GOOD EXPORT FLOUR TRADE WORKED Business Done Mainly With the North China Ports. A good export flour trade has been worked in the past 10 days for January, February and March shipment. The operations have been mainly with the North China ports, but some business has also been done with Japan, and sales have likewise been made for shipment to Manila.

The wheat market was reported quiet yesterday, but with a firm undertone. There was a moderate demand, but offerings were limited.

There were no changes in local barley or oats markets.

Weekly foreign wheat shipment were as follows: This week last week, last year, Argentina, 184,000 222,000 616,000; Australia, 184,000 222,000 616,000; India, 184,000 222,000 616,000.

NO WEAK SPOTS NOW Strength Displayed by All Parts of the Stock List.

READJUSTMENT OF VALUES Union Pacific Gains Ten Points From Its Recent Low Level. Speculation Is Orderly—Return Flow of Cash.

NEW YORK, Dec. 20.—In the strength and breadth of today's movement in stocks, there were indications of readjustment of the speculative position along more favorable lines.

Stocks of all descriptions, including railroads, the steel, copper and miscellaneous industries, shared in the rise. Union Pacific rose to 100 1/2, a gain of 10 points from its recent low level, and of three points on the day. Gains elsewhere were smaller as a rule, but there was no weak spot among the active issues.

Despite the uniformity of the increase, trading was not heavy and there were no signs of rampant speculation. Uncertainty as to the course of money during the closing days of the year served as an effective check to active buying.

The expected return flow of cash from the interior probably will be recorded in tomorrow's bank statements, and a gain of more than \$1,000,000, due chiefly to gains from the interior.

Berlin renewed its efforts to borrow over money here at 8 per cent, but no transactions were disclosed. The urgency of Germany's needs was indicated further by offers of 5 1/2 per cent for six months' money, beginning January 1.

The bond market showed increased strength, with a good distribution. Total sales for the week, according to United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Table with columns: Stock Name, Bid, Ask, High, Low, Close. Includes American Copper, Anaconda, B. & O., etc.

GRAIN AND FEED. WHEAT—Track prices: Club, 75¢; bluestem, 52¢; alfalfa, 40¢; red Russian, 7¢; valley, 8¢.

PORTLAND MARKETS. GRAIN, FLOUR, FEED, ETC. WHEAT—Track prices: Club, 75¢; bluestem, 52¢; alfalfa, 40¢; red Russian, 7¢; valley, 8¢.

VEGETABLES AND FRUITS. FRESH FRUITS—Apples, 50¢; pears, 75¢; grapes, 1.00; strawberries, 1.00; cranberries, 1.00; cabbages, 1.00; carrots, 1.00; radishes, 1.00; turnips, 1.00; pumpkins, 1.00.

STABLE CROCKERY. SALMON—Columbia River, one-pound tallow, 22¢; half-pound, 11¢; one-pound flats, 24¢; Alaska pink, one-pound tallow, 8¢; silvered, one-pound tallow, 11¢.

ROASTED IN DRUMS. HONOLULU—Choice, \$2.25 per case. NUTS—Walnuts, 1.00 per pound; Brazil, 1.25; almonds, 1.50; chestnuts, 1.00.

BEANS—Small white, 5.00; large white, 4.50; kidney, 4.00; lima, 3.50; pinto, 3.00; black, 2.50; red, 2.00; green, 1.50.

EGGS—Twelve 1/2-ounce, 85¢; 50-ounce, 1.15; 10-ounce, 1.25; 25-ounce, 1.35; 50-ounce boxes, 6.50; 75-ounce boxes, 11.00.

VEGETABLES—Cucumbers, 1.00; string beans, 50¢; green peas, 40¢; string beans, 50¢; tomatoes, 40¢; eggplant, 35¢; onions, 25¢.

FRUIT—Apples, 1.00; pears, 1.00; grapes, 1.00; oranges, 1.00; lemons, 1.00; limes, 1.00; pineapples, 1.00; melons, 1.00.

COFFEE—Arabica, 1.00; Robusta, 1.00; Java, 1.00; Sumatra, 1.00; Ceylon, 1.00; Malabar, 1.00.

TEA—Assam, 1.00; Darjeeling, 1.00; Ceylon, 1.00; Malabar, 1.00; Java, 1.00; Sumatra, 1.00.

SPICES—Pepper, 1.00; cloves, 1.00; nutmeg, 1.00; cardamom, 1.00; ginger, 1.00; saffron, 1.00.

CROP IS IN DANGER Heavy Rains in Argentina as Harvest Is in Progress.

WHEAT SOARS AT CHICAGO Sudden Buying Flurry Advances Prices 7-8 to 11-8 Cent—Reports of Enormous Receipts at Primary Points Ignored.

CHICAGO, Dec. 20.—After a listless forenoon the grain markets here became suddenly active and firm, wheat closing 5 to 1 1/2c higher. Heavy general rains extending over the entire wheat belt of the Argentina, where harvesting is in progress, was the first bullish news of the day.

The price of cash market and excellent weather for a week, conditioning and shipping influenced the corn market early, but strength developed with the latter advance in wheat. May closed at 49 1/2c.

Only one sale of importance was reported in the cattle market, that of a load of choice steers at \$7.00.

Business in the sheep house was also limited, but the market was in good shape. Receipts were 126 cattle, 341 hogs and 102 sheep.

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MEAT. Dec. 20. High, 1.10; Low, 1.05; Close, 1.08. LARD. Dec. 20. High, 1.10; Low, 1.05; Close, 1.08.

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