

ALL OPTIONS GAIN

May Wheat Closes Five-Eighths Cent Higher.

TONE AT CLOSE IS STEADY

Delay in Signing the Balkan Protocol Is the Cause of the Chicago Advance-Decease Reported in Australian Crop.

CHICAGO, Dec. 2.—Disquiet concerning the delay in signing the Balkan protocol made the wheat market today go higher. The finish was steady at a shade to 1/8 net advance. A falling off of 20 per cent was reported in the Australian crop, as compared with a year ago.

Unsettled weather lifted corn, which also was affected by the wheat bulge. Active purchasing by a leading house had a strengthening influence on the oats trade. Large receipts of hogs dragged provisions down.

The leading futures ranged as follows:

Table with columns for WHEAT, CORN, OATS, MESS PORK, LARD, and SHORT RIBS, showing prices for Dec, Jan, and Feb.

Cash quotations were as follows:

Flour—Steady. Corn—No. 2 old 52c, new 44 1/4 @ 47c; No. 2 white, new 44 1/4 @ 47c; No. 3 yellow, old 44 1/4 @ 47c; No. 4 new 43 1/4 @ 46c; No. 4 white, 44 1/4 @ 45 1/2; No. 4 yellow, 44 1/4 @ 45 1/2.

Barley—Feed or malting, 42 @ 49c; fair to choice malting, 47 @ 71c.

Timothy seed—\$2 @ 2.50.

Clover seed—\$1.75 @ 1.90.

Pork—Mess, 17.75 @ 18.

Lard—In stores, \$11.

Short ribs—Loose, 11 @ 10.75.

Grain in San Francisco.

SAN FRANCISCO, Dec. 2.—Spot quotations—Wheat, 1.45 @ 1.48; red Russian, 1.45 @ 1.48; Turkey red, 1.52 @ 1.55; bluestem, 1.32 @ 1.35; feed barley, 1.45 @ 1.48; brewing barley, 1.50; white oats, 50 @ 52 1/2; bran, 23.30 @ 24; middlings, 22 @ 23; shorts, 27 @ 28.

Call board sales: Wheat, December, 1.43 1/4 bid, 1.45; May, 1.49 1/4 bid, 1.51; corn, 42 bid, 43 1/2; oats, 10 bid, 11.

Puget Sound Wheat Markets.

TACOMA, Wash., Dec. 2.—Wheat—Bluestem, 81c; fortifield, 78 1/2c; club, 77c. Yesterday's car receipts—Wheat, 58; barley, 4; corn, 2; oats, 2; hay, 51.

SEATTLE, Wash., Dec. 2.—Wheat—Bluestem, 81c; fortifield, 78 1/2c; club, 77 1/2c; red Russian, 75 1/2c; 80c. Yesterday's car receipts—Wheat, 19; flour, 5; barley, 10; oats, 3; hay, 55; corn, 1.

Minneapolis Grain Market.

MINNEAPOLIS, Dec. 2.—Close: Wheat—December, 80 1/2c; May, 83c. No. 1 hard, 83 1/2c; No. 1 Northern, 81 1/2 @ 83 1/2c; No. 2 Northern, 79 1/2 @ 81 1/2c; No. 2 hard, 81 1/2c; No. 3 wheat, 77 1/2 @ 79 1/2c. Flax—\$1.20 1/2. Barley—40 @ 58c.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruit, Etc.

SAN FRANCISCO, Dec. 2.—The following produce prices were current here today: Fruit—Apples, choice, 60c; common, 40c;

Statement of

Merchants Savings & Trust Company

At Close of Business November 26, 1912

Table showing RESOURCES: Loans and Discounts \$504,275.89, Stocks and Bonds 67,922.17, Furniture and Fixtures 20,335.12, Cash on Hand and Due from Other Banks 218,714.75, Total \$811,247.93

Table showing LIABILITIES: Capital Stock Paid \$150,000.00, Surplus and Profits, Less Expenses and Taxes Paid 15,257.93, Deposits, Individuals and Banks 645,990.00, Total \$811,247.93

STATEMENT OF CONDITIONS of Security Savings and Trust Company

Portland, Oregon. At close of business November 26, 1912.

Table showing RESOURCES: Loans \$6,418,961.92, Bonds, warrants 1,200,544.97, Real estate None, Customers' liability under letters of credit 26,782.00, Cash and due from correspondents 1,985,893.85, Total \$9,638,162.74

LIABILITIES: Capital \$1,000,000.00, Surplus and undivided profits 603,634.66, Letters of credit 38,082.24, Reserved for taxes 19,755.00, Deposits 7,976,690.84, Total \$9,638,162.74

The Canadian Bank of Commerce

HEAD OFFICE, Toronto, Canada. Established 1876.

Sir Edmund Walker, President. A general banking business transacted. Interest paid on time deposits. PORTLAND BRANCH, Corner Second and Stark Sts. F. C. MALPAS, Manager.

Mexican limes, 50 @ 3.50; California lemons, choice, 50; common, 42; naval oranges, 20 @ 3; pineapples, 1.50 @ 2.50. Cheese—Young America, 17 @ 15 1/2. Butter—Fancy creamery, 32 1/2c. Eggs—Barn, 30c; fancy ranch, 40c. Hay—Wheat, 12 @ 24; wheat and oats, 12 @ 22.50; alfalfa, 12 @ 14.50; barley, 11 1/2 @ 13. Potatoes—Oregon Burbanks, 50 @ 55c; Sarinas Burbanks, 1.25 @ 1.50; sweet, 1.25 @ 1.50. Vegetables—Cucumbers, 1 @ 1.25; garlic, 2 @ 3; green beans, 3 @ 40c; string beans, 5 @ 10c; tomatoes, 75 @ 85; eggplant, 4 @ 7c; onions, 30 @ 40c. Receipts—Flour, 3450 quarter sacks; wheat, 2395 bantals; barley, 5130 centals; oats, 500 centals; potatoes, 8300 sacks; middlings, 10 sacks; hay, 140 tons; wool, 13 bales.

MORE DOING BOSTON WOOL MARKET Values Are Holding Firm, Except on the Cheaper Grades.

BOSTON, Dec. 2.—A trifle more activity is reported in domestic wools, with values holding firm, except in the cheaper grades. The inquiry for territory stock is about the average. Territory wool sells readily both in original bales and in graded stock. Montana quarter-blood brings 26 cents, while New Mexico clothing sells for 17c.

Medium Ohio fleeces are quoted at 90c to 1c. Michigan unwashed wool sells for 22c. Some fairly good transfers in Texas 12 months are reported, as well as California wools. Newby fleeces are scarce, except delaines. Texas fine, six to eight months, 55 @ 57c; fine, 12 months, 63 @ 65c; fine, Fall, 47 @ 48c; California northern, 32 @ 33c; middle country, 30 @ 32c; southern, 45 @ 46c; Fall, free, 45 @ 50c.

Oregon Eastern, No. 1 staple, 64 @ 66c; Eastern clothing, 60c; valley, No. 1, 53c. Territory—Fine staple, 66 @ 67c; fine medium staple, 64 @ 65c; fine clothing, 60 @ 62c; fine medium clothing, 57 @ 58c; half-blood combing, 62 @ 64c; three-eighths-blood combing, 55 @ 56c; quarter-blood combing, 53 @ 55c; pulled, fine A, 80c; A super, 56 @ 58c.

Metal Markets. NEW YORK, Dec. 2.—Copper firm. Standard, 17.10 bid; December and January, 17.15 @ 17.25; February and March, 17.15 @ 17.37 1/2; electrolytic, 17.52 @ 17.87; lake, 17.62 @ 17.87; casting, 17.25 @ 17.35. Tin easy. Spot and December, 48.50 @ 50.00; January, 49.37 1/2 @ 49.57 1/2; February, 49.25 @ 49.75. Lead weak, 4.25 @ 4.40. Spelter steady, 1.25 @ 1.40. Antimony quiet. Cocksfoot, 10.50. Iron quiet and unchanged. Copper strivale 15 1/2 tons. Exports this month 2,040 tons. London copper quiet. Spot 47 1/2, 13c, 9d; futures 47 1/2, 10c. Local exchange sales in 40 tons. London tin easy. Spot 1227, 6c; futures 1226, 5c. London lead, 118, 2c, 6d. London spelter 128, 10c. Iron Cleveland warrants 47 1/2, 1 1/4 in London.

Coffee and Sugar. NEW YORK, Dec. 2.—Coffee futures closed steady at an advance of five to eight points. Sales, 110,250. Closing bids: December, 13.15c; January, 12.25c; February, 13.25c; March, 13.65c; April, 13.70c; May, 13.82c; June, 13.87c; July 13.91c; August, 13.92c; September and October, 13.98c. Spot quiet. Rio 7.14 1/4; Santos, 4.16 1/4. Mid quiet. Cordova 19 1/4 @ 18c. Raw sugar firm. Muscovado 89 test 3.35c; centrifugal 1.90 test 4.05c; molasses .89 test 3.30c; refined steady.

New York Cotton Market. NEW YORK, Dec. 2.—Cotton futures closed steady. Closing bids: December, 12.50; January, 12.40; February, 12.53; March, 12.59; April and May, 12.58; June, 12.51; July, 12.44; August, 12.53; September, 11.87; October, 11.72. Spot closed steady. Middling uplands 12.58, 40 gulf, 12.10. No sales.

NEW ORLEANS, Dec. 2.—Spot cotton steady, unchanged. Middling 12 1/2.

Naval Stores.

SAVANNAH, Ga., Dec. 2.—Turpentine firm, 35 1/2 @ 36c; sales 271; receipts 420; shipments 928; stocks 37,600.

ROMA, Dec. 2.—Closing: Wheat, 7 1/2; March, 7 1/2; 2 1/4; May, 7 3/4.

English country markets quiet; French country markets quiet.

London Wool Sales.

LONDON, Dec. 2.—The wool auction sales were continued today with offerings of 11,260 bales. Market caused brisk competition between home and Continental buyers and prices were firm.

Victorian grades sold at 1 1/2 d. Medium grades were occasionally irregular, but

crossed were strong and withdrawals were small.

Duluth Linnseed Market.

DULUTH, Dec. 2.—Closing: Linnseed, on track and to arrive, 1.20 1/2; December, 1.25 1/2 bid; January, 1.20 1/2 bid; May, 1.20 1/2 bid.

Hops at New York.

NEW YORK, Dec. 2.—Hops steady.

Statement of Condition of LUMBERMEN NATIONAL BANK OF PORTLAND

At Close of Business November 26, 1912

Table showing RESOURCES: Loans and Discounts \$3,482,012.07, U. S. Bonds to Secure Circulation 250,000.00, Other Bonds and Premiums 876,809.25, Furniture and Fixtures 25,000.00, Due from U. S. Treas. \$12,500.00, Due from Banks 632,143.51, Cash on Hand 879,793.85, Total \$6,158,348.68

Table showing LIABILITIES: Capital \$1,000,000.00, Surplus and Undivided Profits 148,998.80, Reserve for Taxes 18,250.00, Reserve for Interest 9,750.00, Circulation 250,000.00, Dividends Unpaid 67.50, Deposits 4,731,282.38, Total \$6,158,348.68

Table showing GROWTH OF DEPOSITS: Nov. 26, '08 \$1,317,506.51, Nov. 26, '09 2,286,557.50, Nov. 26, '10 3,121,813.98, Nov. 26, '11 4,260,734.01, Nov. 26, '12 4,731,349.88

Statement of Condition of the Hibernia Savings Bank of Portland, Oregon

At Close of Business, November 26, 1912

Table showing RESOURCES: Loans and Discounts \$1,666,114.60, Real Estate, Banking-House Furniture and Fixtures 67,526.97, Stock and Securities 453.30, Bonds and Warrants—U. S. Gov't 4 Per Cent Bonds \$56,187.50, City of Portland Imp'vmt Bonds 295,418.87, Other Bonds and Warrants 11,274.70, Cash on Hand and Due from Banks 618,040.88, Total \$2,715,016.82

Table showing LIABILITIES: Capital Stock \$200,000.00, Surplus and Undivided Profits 100,641.44, Dividends Unpaid 160.00, Savings and Time Deposits \$1,489,850.12, Demand Deposits 924,365.26, Total Deposits 2,414,215.58, Total \$2,715,016.82

OFFICERS AND DIRECTORS: Andrew C. Smith, President; Lansing Stout, Vice-Pres.; Frank E. Dooly, Vice-Pres.; C. B. Sewall, Asst. Cashier; John Driscoll, Cashier; E. C. Goddard, Asst. Cashier

Condensed Report of HARTMAN & THOMPSON BANKERS

At the Close of Business, November 26, 1912

Table showing RESOURCES: Loans and Discounts \$201,556.68, Stocks and Bonds 127,269.50, Furniture and Fixtures 20,977.85, Cash on Hand and Due from Banks 141,821.51, Total \$491,125.54

Table showing LIABILITIES: Capital \$100,000.00, Surplus and Undivided Profits 21,902.84, Deposits 369,222.70, Total \$491,125.54

Report of the Condition of the Scandinavian-American Bank

At the Close of Business Nov. 26, 1912

Table showing RESOURCES: Loans and Discounts \$644,083.95, Stocks and Bonds 110,445.84, Overdrafts 130.84, Real Estate, Furniture and Fixtures 23,763.56, Cash and Due from Banks 297,167.48, Total \$1,075,591.67

Table showing LIABILITIES: Capital Stock \$100,000.00, Surplus and Profits 24,337.01, Deposits 951,254.66, Total \$1,075,591.67

CONDENSED REPORT OF THE CITIZENS BANK

Portland, Or., at the Close of Business, November 26, 1912.

Table showing RESOURCES: Cash and due from banks \$250,728.89, Loans 419,002.73, City of Portland Bonds 78,636.25, Real Estate and Fixtures 4,500.00, Total \$752,867.87

Table showing LIABILITIES: Capital paid in \$100,000.00, Surplus and profits 16,918.14, Deposits 635,949.73, Total \$752,867.87

Report of the Condition of Portland Trust Company of Oregon

At the Close of Business November 26, 1912.

Table showing RESOURCES: Loans and Discounts \$1,667,461.66, Bonds and Stocks 590,132.26, Real Estate, Furniture and Fixtures 174,975.65, Cash on hand and due from Banks 918,157.15, Total \$3,350,726.72

Table showing LIABILITIES: Capital Stock paid in \$300,000.00, Surplus and Profits, less Expenses and Taxes paid 95,995.15, Deposits, Individuals and Banks 2,954,731.57, Total \$3,350,726.72

OFFICERS: H. L. Pittock, President; F. W. Leadbetter, Vice-President; Emory Olmstead, Vice-Pres. and Manager; H. W. Hawkins, Secretary; Edgar H. Sensenich, Cashier.

DIRECTORS: H. L. Pittock, Chairman; J. D. Farrell, J. Friedenthal, Emory Olmstead, F. W. Leadbetter, John Troly, A. F. Fiegel, Dr. A. S. Nichols, L. B. Menefee.

Condensed Report of The United States National Bank of Portland, Oregon

Submitted to the Controller of the Currency at the Close of Business Nov. 26, 1912

Table showing ASSETS: Loans and Discounts \$6,500,817.95, United States Bonds at Par 1,050,000.00, Municipal and Railway Bonds 1,478,019.63, Bank Building 125,000.00, Cash and Exchange 4,531,391.09, Total \$13,775,228.67

Table showing LIABILITIES: Capital \$1,000,000.00, Surplus and Profits 1,095,186.15, Circulation 800,000.00, Deposits 10,880,042.52, Total \$13,775,228.67

REPORT OF THE CONDITION of MERCHANTS NATIONAL BANK

WASHINGTON AND FOURTH STS., PORTLAND, OREGON. At the close of business, November 26, 1912.

Table showing RESOURCES: Loans and discounts \$1,907,245.57, United States bonds 400,000.00, Other bonds, stocks and warrants 562,515.83, Real estate and mortgages 10,037.69, Furniture and fixtures 31,984.56, Banking premises 87,912.90, Cash and due from banks 1,139,373.40, Total \$4,139,069.95

Table showing LIABILITIES: Capital stock \$500,000.00, Surplus and undivided profits 119,578.48, National bank notes outstanding 250,000.00, Dividends unpaid 711.75, Deposits 3,268,779.72, Total \$4,139,069.95

UNDER GOVERNMENT SUPERVISION: Deposits November 26, 1911 \$2,743,616.97, Deposits November 26, 1912 3,268,779.72, Gain \$525,162.75

Statement of Condition of Ladd & Tilton Bank

At the Close of Business November 26, 1912.

Table showing RESOURCES: Loans and Discounts \$8,266,467.70, Bonds and Stocks 3,699,244.50, Customers' liability on Letters of Credit 58,733.10, Real Estate 70,000.00, Cash on hand and due from banks 3,968,272.39, Total \$16,062,717.69

Table showing LIABILITIES: Capital Stock \$1,000,000.00, Surplus and Undivided Profits 1,096,443.72, Reserved for Taxes 30,000.00, Letters of Credit 58,733.10, Deposits 13,877,540.87, Total \$16,062,717.69

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco Founded 1864

Capital Paid in \$8,500,000, Surplus and Undivided Profits 7,925,347, Commercial Banking and Savings Department, PORTLAND OFFICE Third and Stark Streets