CHEAP HOPS MOVING

Demand Opens Up for the Lower Grades.

SELLING LARGE ON COAST

Prices on This Class Range From 10 to 15 Cents—Market for the Best Quality Is Only Slightly Affected—Nineteen Cents Bid.

The past day or two has seen a marked increase in the volume of hopbuying in the three Coast states. In Oregon over 2000 bales have changed hands, the bulk of them low grades.

The feature of the market is the opening up of the demand for the cheaper qualities, which has been dormant up to this time. Trading in this class of goods is made possible by the willingness of growers at least, to sell at low rates. The activity in medium and poor hops has lifted the values of those grades slightly the value of the best grades, but the decline has not exceeded a cent. Poor hops are apparently much lower than they were before, but as a matter of fact the market value of them has only now been established.

The cheaper grades of hops sold in the past two days have brought from 10 to 15 cents. The Washburn Clark lot of 150 bales at Eugene was sold at 10 to 12½ cents. J. Ray & Son bought the Wales lot of 100 bales at Toledo at 12 cents and the Kruger lot of 75 bales at Middleton at 15 cents. H. L. Hart bought between 300 and 400 bales at 10 to 12½ cents, and one lot of 35 bales at 11½ cents. Dorcas Bros. bought 200 bales at 10 to 11½ cents. There was also considerable trading between dealers at from 10 to 18 cents.

Operations were not confined altogether to the poorer grades, as Dorcas Bros. paid 17 cents for a 108-bale lot. H. L. Hart bought three lots of Western Washingtons at 15 to 18½ cents. Nineteen cents was offered and refused yesterday for a choice lot in the Dalles section. The Drescher crop of between 300 and 400 bales at Wheatland, Cal., was sold at 19 cents.

DECLINE STOPS EASTERN ORDERS

Local Trade Is of Small Volume—Prices Unchanged.

A little Eastern business has been worked in the wheat market, but with the further decline at Chicago the orders have ceased. Local trade yesterday was of small proportions. Prices were unchanged.

Local receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	121	26	1	[illegible]	[illegible]
Tuesday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Season to date	7987	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	5453	221	1080	624	1295

Foreign crop conditions are summarized by Broomhall as follows:

United Kingdom—There have been general rains during the past week which have favored the sowing of the new crop. [illegible]

France—The crop outlook is generally favorable. Supplies from the interior are light, but are expected to be larger in the near future.

Germany—Crop conditions are very favorable. Offerings of native wheat are increasing, but the quality is poor.

Russia—Our agent reports that it is thought that the recent frost did no damage. Supplies of wheat are fair. The yield of corn is large but the quality is poor. The weather is mild.

Roumania—The sowing of the new wheat crop is progressing satisfactorily. The corn outlook has improved, but it is not likely that this will be exported this year.

South Africa—Severe drouth continues and the crop outlook is bad.

India—The crops in some districts are in need of rain, but the outlook is not serious.

DECREASE IN RECORD OF FAILURES

October Showing Better Than in Four Preceding Years.

During October there were reported to R. G. Dun & Co. 1150 failures, with liabilities of $15,762,537, comparing with 1169 failures in October, 1911, when the liabilities were $19,270,106. The total liabilities were also lower than in 1910, 1908 and 1907, but larger than in 1909 and 1906. Of this month's defaults 321 were in the manufacturing class, the liabilities being $6,209,830, compared with 347 defaults in 1911, when the liabilities were $8,543,832. The manufacturing liabilities were also lower than in 1910, 1908 and 1907, but larger than in 1906 and 1909.

The trading defaults in October numbered 767, with liabilities of $6,259,674, compared with 794 failures in 1911, with liabilities of $7,486,062. The trading liabilities were lower than in the corresponding month in the preceding three years, and only slightly larger than in 1907 and 1908. There were [illegible] defaults among brokers and agents, [illegible] with liabilities aggregating $3,112,833. Last year there were [illegible] defaults, with liabilities of $2,227,566, and in 1910, 37 defaults with liabilities of $5,798,595, while in 1907 there were 29 defaults, with $[illegible].

SALE OF OREGON WOOL IN EAST

One Lot of 100,000 Pounds Brings 60 to 62 Cents, Scoured Basis.

Among the wool sales at Boston in the past week were 100,000 pounds of Oregon on the scoured basis of 60 to 62 cents, 100,000 pounds of Montana fine staple at [illegible] cents, unscoured; 300,000 pounds of half-blood Wyoming at 24 cents, 50,000 pounds of fine medium Utah at 20½ cents, 25,000 pounds of Soda Springs quarter-blood at 26 cents and 25,000 pounds of three-eighths Wyoming at 24 cents.

Commenting on the statistical position of the market, the American Wool and Cotton Reporter says:

"The wool market at the present time is all in the seller's favor. The tendency of prices indicates a higher level. This is further emphasized by reports from abroad, for not only is the foreign market strong in prices, but there is an evidenced scarcity of desirable wools. One correspondent writing from England says: [illegible] demands of the mills, and dealers are kept hunting [illegible] to secure accommodations for [illegible] mills' demand.' The South American clip and the shipment of wool from Australia are watched for with impatience by wool dealers in England."

BETTER GRADE APPLES ON MARKET

Low Prices Instead on Red Fruit Causes Improved Demand.

A better grade of apples is now coming on the market and meets with more favor than the poor fruit that has heretofore been offered. [illegible]

Buyers are now ready to take good red fruit, but are not interested in [illegible] Spitzenbergs were [illegible] $1.50, Jonathans at $1.25 and Bellflowers at [illegible].

A car of Eastern cranberries arrived yesterday. They are offered at $11.50 a barrel, a slight advance over the former car.

Poultry Receipts Larger.

Receipts of poultry and dressed meats were larger yesterday and the demand was light. [illegible] There was a firmer tone in the egg market. Butter and cheese were unchanged.

Hop Sales at Eugene.

EUGENE, Or., Nov. 12.—(Special.)—A lot of 221 bales of hops was bought from I. J. Hayes interest at 17 cents, the buyer being Frank Heyer, representing Portland dealers. Mr. Heyer also bought 63 bales from Walter Holland at 13½ cents.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,497,567	$283,719
Seattle	2,487,779	114,056
Tacoma	776,926	75,882
Spokane	748,567	52,897

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

FLOUR—Patents, $4.30 per barrel; straights, $3.90; exports, $3.00@3.70; Valley, $4.50; graham, $4.20; whole wheat, $4.40.

WHEAT—Track prices: Club, 78@79c; bluestem, 80c; forty-fold, 79c; red Russian, 77c; valley, 79c.

CORN—Whole, $38; cracked, $39 per ton.

MILLSTUFFS—Bran, $22 per ton; shorts, $24.50; middlings, $30.

BARLEY—Feed, $25 per ton; brewing, $27@28 per ton; rolled, $27.50@28.50.

OATS—No. 1 White, $26.50@27 per ton.

HAY—Timothy, choice, $17@18; No. 1, $16; oat and vetch, $12; alfalfa, $12; clover, $10; straw, $6@7.

Vegetables and Fruits.

FRESH FRUITS—Apples, 50c@$1.50 per box; peaches, 25@50c per box; pears, $1.25 per box; grapes, 75c@$1 per box; cranberries, $11.50 per barrel; casabas, 75c@$1.50 per box.

TROPICAL FRUITS—Oranges, Valencia, $4@4.50; California grapefruit, $4@5; Florida grapefruit, $5.50@6; lemons, $6@6.50; bananas, 5c per pound; pomegranates, [illegible] per box; persimmons, $1.75 per box.

ONIONS—Oregon, $1 per sack.

POTATOES—Jobbing prices: Burbanks, 50@65c per hundred; sweet potatoes, 2c per pound.

VEGETABLES—Beans, 12c; cabbage, 1@1½c per pound; cauliflower, 40c@$1.25 per dozen; celery, $3.75 per crate; cucumbers, 50c per box; eggplant, [illegible]; horseradish, 10c per pound; lettuce, [illegible]; head lettuce, 90c per dozen; peppers, 6@8c per pound; radishes, 15@20c per dozen; sprouts, 8c; tomatoes, 75c@$1 per box; garlic, 5@6c per pound.

SACK VEGETABLES—Carrots, $1.25 per sack; turnips, $1 per sack; beets, $1.10 per sack; parsnips, $1.25 per sack.

Dairy and Country Produce.

EGGS—Fresh locals, candled, 40@42½c per dozen; Eastern, 27½@32½c.

CHEESE—Triplets, 19c per pound; daisies, 19½c; Young Americas, 20½c per pound.

BUTTER—Oregon creamery butter, cubes, 35½c per pound; prints, 36½@37c per pound.

PORK—Fancy, 12½@13c per pound.

VEAL—Fancy, 12½@13c per pound.

POULTRY—Hens, 13@13½c; broilers, 13@13½c; turkeys, live, 18@20c; dressed, 20@25c.

Staple Groceries.

SALMON—Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40; one-pound flats, $2.40; Alaska pink, one-pound talls, 85c; silversides, one-pound talls, $1.25.

COFFEE—Roasted, in drums, 24@40c per pound.

HONEY—Choice, $3.25@3.75 per case.

NUTS—Walnuts, 16@18½c per pound; Brazil nuts, 12½@15c; filberts, 14@15c; almonds, 16½@17½c; peanuts, 6@6½c; cocoanuts, $1 per dozen; chestnuts, 11½c per pound; hickory nuts, 6@10c; pecans, 17c; pine nuts, 17@20c.

BEANS—Small white, 5.40c; large white, 5¼c; Lima, 6.75c; pink, 5c; Mexicans, 5c; bayous, 4.65c.

SUGAR—Fruit and berry, $5.75; Honolulu plantation, $5.60; beet, $5.55; extra C, $5.25; powdered, barrels, $6; cube, barrels, $6.15.

SALT—Granulated, $15 per ton; half-ground 100s, $7.50 per ton; 50s, $8 per ton.

RICE—No. 1 Japan, 6c; cheaper grades, 4@5¼c; Southern head, 7@7½c.

DRIED FRUITS—Apples, 10c per pound; apricots, 15@18c; peaches, 12@15c; prunes, Italians, 8@10c; currants, 9½c; raisins, loose Muscatel, 6¾@7½c; bleached, Thompson, 11¼c; unbleached Sultana, 8½c; seeded, 7½c; dates, Persian, 6½c per pound; fard, $1.65 per box.

FIGS—Twelve 10-ounce, 85c; 50 6-ounce, $1.85; 70 4-ounce, $2.25; loose, 50-pound boxes, 6¼@7c; Smyrna, boxes, $1.10@1.25; candied, 16@18c.

Provisions.

HAMS—All sizes, 18½@19½c; picnics, 13c; skinned, 18½c; boiled, 27c.

BACON—Fancy, 28@29c; choice, 20@24c.

LARD—Tierce basis, choice, 15½c; compound, 9¾c.

DRY SALT MEATS—Regular short clears, 13½@15c; short clear backs, 12 to 16 lbs., 14½@16c; short clear backs, 18 to 25 lbs., 13½@15c; exports, 14@15½c; plates, 10@11c; butts, 9@10c; bellies, square cut, 20 to 25 lbs., 15@16½c.

BARRELED BEEF—Extra mess beef, $14; mess beef, $13; extra plate beef, $17.50; plate beef, $17.50; rolled boneless beef, $30.

BARRELED PORK—Best pig pork, $23; brisket pickled pork, $21; Berkshire pickled pork, $21.

Hops, Wool and Hides.

HOPS—1912 crop, prime and choice, 18@20c per pound.

MOHAIR—Choice, 32c per pound.

PELTS—Dry, 13½c; salted lambs, 60@90c; salted pelts, short wool, 60c@$1.00.

WOOL — Eastern Oregon, 14@18c per pound, according to shrinkage; valley, 21½@22½c per pound.

HIDES—Salted hides, 13@13½c per lb.; salted calf, 19c; salted kip, 13@14c; green hides, 12c; dry hides, 21@22c; dry calf, No. 1, 25c; No. 2, 20c; green stags, 6½@7c.

CASCARA—Per pound, 4½@4¾c; car lots, 4¾@5c.

Linseed Oil and Turpentine.

LINSEED OIL—Raw, barrels, 67c; boiled, barrels, 69c; raw, cases, 72c; boiled, cases, 74c.

TURPENTINE—Cases, 60c; barrels, 57½c per gallon.

DEMAND FOR WOOL IS LESSENING

Seventy-five Per Cent of Clip Already in Hands of Mills.

BOSTON, Nov. 12.—The demand for domestic wool is lessening, although sales continue above the average.

Values are well maintained and holders in some cases have marked up their goods. It is estimated that 75 per cent of the 1912 clip has been transferred to the mills.

The demand for Montana wool, both graded and in original bags, continues good, while Ohio fleeces of minor grades sell well. Considerable Michigan quarter-blood has changed hands recently, while a good inquiry for Texas stock is reported.

Texas fine, six to eight months, 55@57c; fine 12 months, 63@65c; fine Fall, 47@48c.

California — Northern, 51@52c; middle county, 48@50c; southern, 47@48c; Fall free 48@50c.

Oregon—Eastern, No. 1 staple, 64@66c; eastern clothing, 60c; valley No. 1, 55c.

Territory—Fine staple, 66@67c; fine medium staple, 64@65c; fine clothing, 60@62c; fine medium clothing, 57@59c; half-blood combing, 62@64c; three-eighths-blood combing, 57@58c; quarter-blood combing, 53@55c.

Pulled—Fine A, 60c; A supers, 56@58c.

Metal Markets.

NEW YORK, Nov. 12. — Copper — Firm; standard spot, 17c bid; November and December, 17.05@17.20c; January, 17.15@17.20c; February, 17@17.25c; electrolytic and lake, 17.62@17.87c; casting, 17.25@17.37c.

Tin—Irregular; spot and November, 49.60@50c; December, 49.55@49.75c.

Lead—Quiet; 4.70@4.80c.

Spelter—Quiet; 7.35@7.45c.

Antimony—Quiet; Cookson's, 10.50c.

Iron—Firm and unchanged.

Copper arrivals, 190 tons; exports this month, 4789 tons. Local exchange sales, copper, 25 tons. London copper, quiet; spot, £76 7s 6d; futures, £77 2s 6d. London tin, quiet; spot, £227; futures, £226 15s. London lead, £18 7s 6d. London spelter, £27 8s 6d. Iron, Cleveland warrants, 66s 9d in London.

Naval Stores.

SAVANNAH, Ga., Nov. 12.—Turpentine firm 38½c. Sales, 512 barrels; receipts, 666 barrels; shipments, 659 barrels; stocks, 37,900 barrels.

Rosin firm. Sales, 1800 pounds; receipts, 2800 pounds; shipments, 2400 pounds; stocks, 121,706 pounds. Quote: A, B, C, $5.95; D, $6; E, $6.05; F and G, $6.07½; H and I, $7.10; K, $6.45; M, $7; N, $7.60; WG, $8.25; WW, $8.55.

New York Cotton Market.

NEW YORK, Nov. 12.—Cotton futures closed firm. Closing bids: November, 11.70c; December, 11.84c; January, 11.97c; February, 12.05c; March, 12.15c; May, 12.18c; June, 12.20c; July, 12.22c; August, 12.10c; September, 11.88c; October, 11.85c.

Cotton—Spot closed quiet. Mid-uplands, 12.20c; gulf, 12.45c. No sales.

NEW ORLEANS, Nov. 12.—Cotton steady, ⅛c off. Middling, 12⅛c.

Chicago Produce Market.

CHICAGO, Nov. 12. — Butter — Steady. Creameries, 25@32½c; dairies, 25@30c.

Eggs—Firm. Receipts 2408 cases; at mark, cases included 22@25c; ordinary firsts, 25½c; firsts, 26½c.

Cheese — Steady. Daisies, 17¼@17½c; twins, 16⅝@17c; young Americas, 16¾@17c; long horns, 16⅝@17c.

Wool at St. Louis.

ST. LOUIS, Nov. 12.—Wool—Steady. Territory and Western mediums, 21@25c; fine mediums, 18@20c; fine, 12@17c.

BEAR ATTACK FAILS

Drive at Stock List Has Only Temporary Effect.

MARKET HAS GOOD SUPPORT

Most of Losses Are Fully Recovered, With Good Average of Material Gains—Foreigners Are Buyers in Wall Street.

NEW YORK, Nov. 12.—The feature of today's stock market was a vicious drive against quoted values, which occurred in the middle of the session. Prices fell away rapidly and for a time the list showed little more than a semblance of support. Before the end of the day, however, most losses were fully recovered with good average of material gains.

There was no apparent justification for the assumption that the decline was even remotely connected with conditions abroad, inasmuch as the European markets were buyers on a fairly liberal scale here, preceding this with a general advance in American stocks in London.

Judging from the resiliency manifested by the market on its rebound, it is altogether probable that the early movement constituted little more than a concerted attack by a formidable professional section, whose recent operations have indicated a pronounced tendency toward the bear side.

Call money was something of a factor, the rate ranging from 5½ to 6½ per cent with most loans made midway.

Bonds were irregular. Total sales, par value, were $1,796,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building, Portland.

	Sales.	High.	Low.	Closing Bid.
Amal Copper ..	53,900	84¼	82½	84
Am Beet Sugar.	11,700	56⅜	52⅝	54½
Am Can Co	17,200	40⅛	38⅜	40
do preferred..	300	122	121	122
Am Car & Fdy.	1,200	60⅛	59⅛	59⅜
Am Cotton Oil..	2,100	55⅞	54⅝	55¼
Am Smel & Ref.	22,500	80⅛	77⅜	80
do preferred.	....	....	....	107⅜
American Sugar	1,700	121⅛	120⅞	121⅛
do preferred.	....	....	....	120
Am Tel & Tel..	700	143¼	142¾	142⅞
Am Tobacco ...	800	272	270	271½
Anaconda	4,700	43½	42¼	43⅜
Atl Coast Line.	1,000	138⅛	137	137⅛
A T & Santa Fe	4,500	107⅝	106⅞	101⅝
do preferred..	....	....	....	101½
Balt & Ohio ..	1,200	106⅛	105⅝	106⅛
Brook R Tran..	600	89⅞	89	89⅛
Canadian Pac ..	8,500	264⅝	261⅝	264½
C & O	5,900	80⅛	79⅛	80⅛
Chicago G W...	500	19	18	18⅜
Chicago & N W	100	139⅛	139⅛	139½
do preferred..	....	....	....	181
C, M & St P pf.	200	116	114	115⅛
Central of N J..	100	....	....	365
Chino	14,800	49½	47⅛	48⅛
Col Fuel & Iron	1,800	36⅝	35	36¼
do preferred..	....	....	....	140
Col Southern ..	....	....	....	38
Consol Gas	900	143⅞	142⅝	143¼
D L & W......	200	549½	535	540
D & R Grande..	....	....	....	22
Distillers' Secur	700	27½	27⅛	27
Erie	4,800	34⅝	33⅝	34½
Gen Electric ..	600	181	180⅛	181
Gt North pf ...	4,000	138½	137⅛	138
Illinois Central.	100	128⅝	128⅛	128½
Interbor Met ..	1,300	20	19⅜	19⅞
do preferred..	5,400	64⅛	63⅛	64⅜
Inter Harvester	1,100	120	119⅛	119⅛
K C Southern ..	900	28⅛	27⅞	28⅛
Lehigh Valley..	9,100	174⅛	172⅝	174
Louis & Nash..	500	147⅛	146⅛	147
Mexican Central	....	....	....	26⅜
M, S P & S S M	700	142⅛	141⅝	142
Mo, Kan & Tex	2,800	28	27⅜	28⅛
Mo Pacific	8,600	44⅛	43	44⅛
National Lead..	1,200	62⅛	60⅛	61⅞
Nat Biscuit	500	130	129⅛	130
do preferred..	100	....	....	124
N Y Central ..	1,800	115	114	115
N Y, Ont & Wes	100	35	35	34⅜
Norfolk & West	1,300	115	114	115⅛
North America..	400	83⅛	83⅛	83
Northern Pac ..	4,500	125⅛	123⅛	125
Pacific Mail ...	800	34⅛	32⅛	34⅛
Pacific T & T..	1,200	50	49⅛	50
do preferred..	....	....	....	100⅛
Pennsylvania ..	2,100	123⅛	123	123⅛
People's Gas ..	1,100	116⅛	115⅞	116⅛
Reading	42,200	171⅝	168⅞	171⅛
Republic S & I.	3,300	30⅛	28⅛	29⅛
Rock Island Co.	2,900	26	25⅛	25⅜
Southern Pac ..	3,300	111⅛	109⅝	110⅞
Southern Ry ...	1,900	29⅝	29	92⅜
Texas Oil	200	119	119	119
Union Pacific ..	67,600	172⅛	169⅝	172⅛
do preferred..	500	90⅛	90⅛	90
United Rds S F.	400	37	36⅛	36½
U S Steel	158,400	75⅛	73⅛	75⅛
do preferred..	1,700	112⅛	111⅛	112⅜
Utah Copper ...	6,900	63⅞	62⅛	63⅛
Wabash	....	....	....	4⅜
Western Union ..	200	78⅛	77⅛	77⅛
Westing Elec ..	2,100	82	80⅛	82
Wisconsin Cen..	200	52⅞	52⅛	52⅛

Total sales for the day, 725,400 shares.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	112½	113½
American Tobacco 4s	94	....
American Tobacco 6s	120	....
Atchison general 4s	97⅜	98
Atchison conv 4s	107⅛	108
Atchison adj 4s stamped	88	88⅜
Atchison conv 5s	107½	108
Atlantic Coast Line cons 4s	....	95
At Coast Line "L & N coll" 4s	92½	93
Baltimore & Ohio 3½s	91½	92
Baltimore & Ohio 4s	97⅛	97½
Brooklyn Rapid Transit 4s	89½	90
Can Southern first 5s	100	100⅛
Chesapeake & Ohio 4½s	99⅛	99⅛
C B & Q gen mtg 4s	94⅛	95
C B & Q joint 4s	59⅛	95⅜
C B & Q Ills 4s	97½	98
C B & Q Denver 4s	94⅜	95
Central Pacific first 4s	94⅞	95¼
Chicago & East Ills 4s	77	78
Chicago R I & P ref 4s	87	87⅛
Chicago R I & P Col trust 4s	67½	68¼
Colorado & Southern first 4s	98⅜	94⅛
Denver & Rio Grande 4s	85	87
Delaware & Hudson conv 4s	97	97⅜
Erie first cons P L 4s	86	86⅜
Int Met 4½s	80⅜	81
Japanese 4s	81	81¼
Japanese first 4½s	91	92
Japanese second 4½s	90	90½
Louisville & Nashville uni 4s	97⅛	97½
Mo Kan & Tex 4½s	85	86
Missouri Pacific 4s	92	92⅜
New York Central 3½s	86	87
New York Central L S 3½s	78	78⅜
New York City 4s	92	92⅜
New York City 4½s of 1957	105	105⅜
Norfolk & Western 4s	97	97⅛
Norfolk & Western conv 4s	115	116
N Y Ont & W 4s	98⅛	98⅛
Northern Pacific 3s	67⅜	68⅜
Oregon Short Line 4s	91½	91⅝
Oregon Ry & Nav 4s	93	93⅛
Penna Ry 4s of 1948	101½	102½
Reading general 4s	96½	96⅜
Southern Pacific first ref 4s	92½	92⅜
Southern Pacific col 4s	89	90
Southern Railway 4s	78?	78⅜
St L & S F ref 4s	76½	77
Union Pacific first 4s	99⅜	100
Union Pacific conv 4s	102½	102⅜
Union Pacific ref 4s	95	95⅜
United States Steel S F 5s	103½	103⅜
United States 2s registered	101	101½
United States 3s registered	102½	103
United States 3s coupon	102½	103
United States 4s registered	113⅜	114⅛
United States 4s coupon	113⅜	114⅛
United Railway S F 4s	68⅛	69
United Railway St L 4s	65	67
Westinghouse conv 5s	83	84
Western Pacific 5s	84	84½

Stocks at Boston.

BOSTON, Nov. 12.—Closing quotations:

Allouez	41	Mohawk	63½
Amalg Copper	83⅞	Nevada Con	22½
A Z L & Sm	31⅛	Nipissing Mines	8¼
Arizona Com	4¼	North Butte	36
B & C C & S M	6¼	North Lake	4
Cal & Arizona	78½	Old Dominion	59 A
Cal & Hecla	570	Osceola	107
Centennial	79	Quincy	85
Cop Ran Con Co	55⅜	Shannon	14
E Butte Cop M	15⅛	Superior	43
Franklin	10½	Sup & Bos Min	2⅞
Giroux Con	4⅝	Tamarack	42
Granby Con	76	U S S R & M	45½
Greene Cananea	9½	do preferred	50⅛
I Royalle (Cop)	34	Utah Con	12⅜
Kerr Lake	2⅞	Utah Copper Co	63⅜
Lake Copper	30⅛	Winona	4
La Salle Copper	6	Wolverine	75
Miami Copper	28¾		

Condition of the Treasury.

WASHINGTON, Nov. 12. — The condition of the United States Treasury at the beginning of business today was:

Working balance	$ 92,463,502
In banks and Philippine Treasury	30,646,184
Total of general fund	147,892,308
Receipts yesterday	958,248
Disbursements	2,637,072

Deficit this fiscal year, $3,447,912, as against a deficit of $23,694,415 last year. The figures for receipts, disbursements and deficit exclude Panama Canal and public debt transactions.

Money, Exchange, Etc.

LONDON, Nov. 12.—Bar silver, steady 28⅝d per ounce; money, 3¾@3½ per cent; rate of discount for short bills, 4 15-16@5 per cent; do, three months' bills, 4 15-16 per cent.

NEW YORK, Nov. 12.—Money on call firm, 5½@6 per cent; ruling rate, 5½ per cent; closing bid, 5½ per cent; offered at 6 per cent.

Time loans, steady; 60 days, 6 per cent; 90 days, 5¾@6 per cent; six months, 5½ per cent.

Close: Prime mercantile paper, 6 per cent.

Sterling exchange easy with actual business in bankers' bills at $4.81.15 for 60-day bills, and at $4.85.40 for demand.

Commercial bills, $4.80⅝.

Bar silver, 62½c.

Mexican dollars, 58¾c.

Government bonds steady; railroad bonds easy.

SAN FRANCISCO, Nov. 12.—Sterling on London, 60 days, $4.81; sight, $4.85½.

Silver bars, 62½c.

Mexican dollars, nominal.

Drafts, sight, par; do telegraph, .02.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruit, Etc.

SAN FRANCISCO, Nov. 12.—The following produce prices were current here today:

Fruit—Apples, choice, 60c; common, 40c; Mexican limes, $4.50@5; California lemons, choice, $5; common, $2; pineapples, $1.50@2.50.

Cheese—Young America, 17@18½c.

Butter—Fancy creamery, 32½c.

Eggs—Store, 42½c; fancy ranch, 50c.

Hay—Wheat, $22.50@24; wheat and oats, $20@22; alfalfa, $12@14; barley, $18@19.

Potatoes—Oregon Burbanks, $1@1.10; Salinas Burbanks, $1.25@1.35; sweets, $1.25@1.50.

Vegetables—Cucumbers, $1.25@1.50; garlic, 2@3c; green peas, 7@11c; string beans, 5@8c; tomatoes, 85@90c; eggplant, 50c@$1; onions, 25@35c.

Receipts—Flour, 3513 quarter sacks; wheat, 1985 centals; barley, 12,500 centals; oats, 450 centals; potatoes, 13,050 sacks; middlings, 100 sacks; hay, 143 tons; wool, 211 bales.

LIGHTER RUN AT YARDS

LULL IN TRADING BUT PRICES HOLD STEADY.

Choice Heifers Are Taken at $6.50. Best Price Paid for Hogs During Day Is $7.95.

There was a lull in trading at the stock yards yesterday after the heavy operations of Monday. Only four cars of hogs, two of cattle and a few sheep were disposed of. General market conditions were steady, but much of the stock offered was under the best grade.

The feature of the cattle division was the sale of a small load of fine heifers at the good price of $6.50. A few steers were taken at $6 to $7, and cows at $4.50 to $6.

The best price paid during the day for hogs was $7.95. The bulk of the sales were at $7.90.

A small bunch of lambs was moved at $5.75, and ewes brought $3.75.

Receipts were 38 cattle, 431 hogs and 342 sheep.

Shippers were E. E. Haines, Drain, 2 cars of hogs; M. J. Sevier, Medford, 1 car of cattle and hogs; George S. Zimmerman, Yamhill, 1 car of sheep and hogs; Hugh Cummings, Suver, 2 cars of sheep; F. Rader, Heppner, 1 car of cattle; J. E. Reynolds, Condon, 1 car of cattle and hogs, and Steve Couture, Condon, 1 car of hogs.

The day's sales were as follows:

	Weight.	Price.
10 heifers	1063	$6.00
11 heifers	1008	6.50
1 steer	1420	7.00
1 steer	720	6.00
5 steers	1060	6.85
1 cow	1140	4.50
2 cows	1035	5.50
3 cows	1156	4.25
8 cows	1168	6.00
1 cow	1040	6.00
1 calf	310	7.00
3 stags	1563	6.00
1 bull	1800	5.00
1 bull	1700	4.50
1 bull	1370	5.00
1 bull	1390	4.75
22 lambs	103	5.75
18 ewes	150	3.75
3 hogs	400	7.00
53 hogs	793	7.90
37 hogs	206	7.95
23 hogs	216	7.58
93 hogs	185	7.90
90 hogs	204	7.90
55 hogs	189	7.85

The range of prices at the yards were as follows:

Choice steers	$7.00@$7.25
Good steers	6.50@ 6.85
Medium steers	6.00@ 6.25
Choice cows	6.00@ 6.35
Good cows	5.50@ 5.75
Medium cows	4.50@ 5.25
Choice calves	7.50@ 8.50
Good heavy calves	6.00@ 7.00
Bulls	3.00@ 5.00
Stags	5.00@ 6.00
Hogs—	
Light	7.85@ 8.00
Heavy	6.75@ 7.25
Sheep—	
Yearlings	4.25@ 4.50
Wethers	3.60@ 4.65
Ewes	2.75@ 4.00
Lambs	4.00@ 5.85

Omaha Livestock Market.

SOUTH OMAHA, Nov. 12.—Cattle—Receipts, 1200; market, steady. Native steers, $5.75@9.75; native cows and heifers, $3.75@6.75; Western steers, $5@8; Texas steers, $4.50@6.35; Texas cows and heifers, $3.50@6.50; canners, $3@4.25; stockers and feeders, $4.75@7.50; calves, $5@9; bulls, stags, etc., $4.25@5.60.

Hogs—Receipts, 9600; market, slow and steady. Heavy, $7.65@7.75; mixed, $7.65@7.70; light, $7.50@7.70; pigs, $6.25@7.50; bulk of sales, $7.65@7.70.

Sheep—Receipts, 27,000; market, slow; steady to easier. Yearlings, $4.50@5.50; wethers, $3.75@4.50; ewes, $3.50@4.25; lambs, $6.50@7.35.

Chicago Livestock Market.

CHICAGO, Nov. 12.—Cattle — Receipts, 7500; market, generally steady. Beeves, $5.25@10.65; Texas steers, $4.30@5.60; Western steers, $5.50@9; stockers and feeders, $4.10@7.10; cows and heifers, $2.70@7.50; calves, $6.50@10.50.

Hogs—Receipts, 25,000; market, slow and steady. Light, $7.15@7.80; mixed, $7.30@7.95; heavy, $7.20@7.95; rough, $7.20@7.40; pigs, $4.50@6.60; bulk of sales, $7.50@7.80.

Sheep—Receipts, 40,000; market, slow. Native, $3.40@4.50; Western, $3.50@4.35; yearlings, $4.60@5.75; lambs, native, $5.40@7.25, Western, $5.50@7.15.

Changes in Available Supplies.

NEW YORK, Nov. 12.—Special cable and telegraphic communications received by Bradstreets show the following changes in available supplies as compared with previous account:

	Bushels.
Wheat, United States, east Rockies, increased	3,244,000
United States, west Rockies, increased	40,000
Canada, increased	1,239,000
Total United States and Canada increased	4,523,000
Afloat for and in Europe increased	6,000,000
Total American and European supplies increased	10,523,000
Corn, United States and Canada, decreased	432,000
Oats, United States and Canada, increased	2,808,000

Grains in San Francisco.

SAN FRANCISCO, Nov. 12.—Spot quotations—Walla Walla, $1.47½; red Russian, $1.45@1.46½; Turkey red, $1.55@1.57½; bluestem, $1.55@1.60; feed barley, $1.42½@1.45; brewing barley, $1.50@1.52½; white oats, $1.48½@1.51½; bran, $24.50@25; middlings, $33@34; shorts, $27.50@28.00.

Call board sales:

Wheat—December, $1.48 bid, $1.52 asked per cental.

Barley—December, $1.48 bid, $1.49 asked per cental; May, $1.47 bid, $1.49 asked per cental.

Puget Sound Wheat Markets.

TACOMA, Wash., Nov. 12.—Wheat—Bluestem, 82c; fortyfold, 80c; club and fife, 79c. Yesterday's car receipts—Wheat, 151; barley, 10; corn, 1; oats, 4; hay, 22.

SEATTLE, Wash., Nov. 12.—Wheat—Bluestem, 82c; fortyfold, 79½c; club, 78½c; fife, 77½c; red Russian, 76½c. Yesterday's car receipts—Wheat, 47; oats, 12; hay, 26; flour, 5; rye, 1.

New York Sugar Market.

NEW YORK, Nov. 12.—Raw sugar steady. Muscovado, 89 test, 3.55c; centrifugal, 96 test, 4.05c; molasses, 89 test, 3.30c. Refined quiet.

Minneapolis Grain Market.

MINNEAPOLIS, Nov. 12.—Wheat—December, 84¾c; May, 90⅜c. Cash: No. 1 Northern, 85⅜@87¼c; No. 2 Northern, 83⅛@85¼c; No. 3 wheat, 8⅛@83¼c.

Duluth Linseed Market.

DULUTH, Nov. 12.—Closing: Linseed on track and to arrive, $1.42½; November, $1.41⅛ bid; December, $1.38 asked; January, $1.39 asked; May, $1.41¼ bid.

European Grain Markets.

LIVERPOOL, Nov. 12.—Wheat — Spot, dull. Futures, steady. December, 7s 5⅛d; March, 7s 5⅛d; May, 7s 4⅛d.

Hops at New York.

NEW YORK, Nov. 12.—Hops—Easy; Pacific Coast, 1912, 17@24c; 1911, 19@20c.

Dried Fruits at New York.

NEW YORK, Nov. 12.—Evaporated apples, quiet; prunes, steady; peaches, firm.

CLOSES AT DECLINE

Large Increase in World's Visible Weakens Wheat.

DECEMBER 3-8 CENT LOWER

Fluctuations in Early Market Due to Conflicting News From Europe. Unfavorable Weather in Argentina.

CHICAGO, Nov. 12.—Strength of British consols and French rentes today reassured wheat traders, who for a while thought that a 3⅛ cent advance in Budapest augured an approach of hostilities between Servia and Austria. In consequence the market closed steady at a net decline of ¼c to ⅜c. Reports of hot winds in one Argentine province and of too much rain in another were offset in the local wheat market by a goodly increase in the world's visible supply.

Rain and snow gave temporary strength to corn, but a forecast of colder weather led to a setback.

Big receipts caused December oats to close at a net decline of ⅜@½c.

Backbone in the provision market came from commission-house buying.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
Dec.	$ .88⅞	$ .89½	$ .88⅜	$ .88⅞
May	.94⅜	.95⅛	.94⅜	.94⅞
July	.90⅞	.91⅜	.90⅝	.90⅞

CORN.

	Open.	High.	Low.	Close.
Dec.	.50	.50⅛	.49⅝	.49⅞
May	.49⅞	.49⅞	.49	.49⅛
July	.50⅛	.50⅛	.49⅜	.49⅝

OATS.

	Open.	High.	Low.	Close.
Dec.	.31⅛	.31⅛	.31	.31
May	.32⅞	.33⅛	.32⅜	.32⅜
July	.32⅞	.33	.32⅝	.32⅝

MESS PORK.

	Open.	High.	Low.	Close.
Jan.	18.42½	18.55	18.42½	18.50
May	18.12½	18.20	18.10	18.10

LARD.

	Open.	High.	Low.	Close.
Nov.	10.75	10.85	10.75	10.85
Dec.	10.55	10.65	10.55	10.65
Jan.	10.42½	10.52½	10.42½	10.42½
May	10.17½	10.22½	10.17½	10.17½

SHORT RIBS.

	Open.	High.	Low.	Close.
Jan.	9.97½	10.05	9.97½	10.00
May	9.45	9.80	9.75	9.77½

Cash quotations were as follows:

Flour—Slow.

Corn—No. 2, 57½@58c; do. white, 59@59½c; do. yellow, 59c; No. 3, 56@57¼c; do. white, 58¼@58¾c; do. yellow, 58¼@58½c; No. 4, old, 54½@56c; new, 52@52½c; No. 4 white, old, 56½c; new, 52½c; No. 4 yellow, 57@57½c.

Rye—No. 2, 65½c.

Barley—Feed or mixing, 44@50c; fair to choice malting, 55@70c.

Grain statistics:

Total clearances of wheat and flour were equal to 473,000 bushels. Primary receipts were 2,570,000 bushels, compared with 704,000 bushels the corresponding day a year ago. The world's visible supply, as shown by Bradstreet's increased 10,523,000 bushels. Estimated receipts for tomorrow: Wheat, 128 cars; corn, 166 cars; oats, 317 cars; hogs, 34,000 head.