HOP MARKET OPENS

Demand on the Coast Is for the Best Quality.

DALLAS LOT BRINGS 19C

This Price Is Also Offered in Yakima—Barth Reduces His Estimate of the European Crop. London Quotations.

The hop market is gradually opening with the demand, as might be expected, mainly for the best quality. Orders, as yet, are few and cannot be expected in volume until the dealers at the consuming centers have inspected samples of the crop. When representative lines of samples reach the Eastern and English markets it is probable that buying will be heavy. In the meantime the growers who have their crops ready, or nearly ready for market, are showing more interest in selling conditions. The undertone of the market is firm.

The most important deal reported yesterday was the sale of the Grant lot at Dallas, amounting to about a carload, to Ralph Williams at 19 cents. The Becke & Pugh lot of 20 bales of baby hops, at Aurora, was brought by Mishler & Gribble at 14 cents. A transaction between dealers involving 300 bales at 15½ cents was also reported. This crop was picked after a part of the yard had blown down, but the hops were of good brewing quality.

In the Yakima section, dealers are offering 19 cents for the best quality, but growers are holding out for more. The California market is quiet. Offers of 18½ cents were made in the Mendocino section, but growers are stubborn sellers. Bids of 23 cents are still being made in New York state.

Generally firm markets prevail in Europe. The following cable was received yesterday by James Pincus, of Tacoma, from Ironmonger, of London:

"Market is steady at 116 to 145 shillings (24.8 to 31 cents per pound). Growers are holding expecting higher prices. Continental markets are firm with upward tendency."

John Barth & Son, of Nuremburg, cabled their estimate of the European crop at 1,300,000 cwt., which is 50,000 cwt. less than their previous estimate. With 450,000 cwt. for America, their world estimate is 1,750,000 cwt. The Barth cable adds: "We have a good opinion of the future of the market."

ROGUE RIVER MELONS IN MARKET

Peaches Very Scarce and Firm — Orange Prices Are Advancing.

A part car of Rogue River watermelons was put on sale yesterday, and in spite of the lateness of the season they sold well at 1 cent a pound. Rogue River cantaloupes were in fair supply and steady.

Peaches are very scarce. A few small shipments from Southern Oregon made up most of the offerings. Muirs were quoted at 45 cents and Crawfords at 50 cents. A car of Yakima peaches is due Friday.

The orange market is firmer and prices on Valencias were advanced to $4@4.50. Local supplies are low and no futher shipments are expected until new navels come in, and they will be late.

The Front-street potato market is temporarily firmer, as receipts for several days have been light. There is no improvement yet in the shipping demand.

The Ontario Democrat says: It is reported that all of the apples on the Fruitland bench have been sold to a New York firm at $1.25 a box. It is said that this is the same company that recently purchased the Hood River apples.

MOVING CROPS SERIOUS PROBLEM

Fruit and Vegetables Will Require 425,000 More Cars Than Last Year.

Because of rather disquieting reports as to car shortage, some wholesale fruit and produce dealers in the East are making calculations and estimates as to how many more cars will be required to move the leading products during the Fall and Winter of 1912-13 than were employed last year. They find almost insurmountable difficulty in arriving at conclusions by which they are willing to stand, but the possibilities adduced are interesting, says the Journal of Commerce. For the chief crops there are official figures from which a reasonably close estimate can be made. For minor crops the probabilities of 1912 are compared with a ten-year average as to conditions and for some of these only estimates as to yields are given, with an assumption that they will exceed 1911. Here are some of the results of the reckoning:

	1911.	1912.
Apples, barrels	30,000,000	50,000,000
Potatoes, barrels	97,470,000	122,000,000
Florida citrus, boxes	3,000,000	6,500,000

Such crops as pears, grapes, cabbage and onions are estimated as averaging an increase of 5 per cent over last year. The dried bean and pea crops of New York, Michigan and California will require many more cars than last year. Everything here mentioned being taken into consideration, it is believed that at least 425,000 more cars will be needed for fruit and vegetables alone than were needed during the preceding Fall and Winter.

NORTHWESTERN MARKETS ARE QUIET

Wheat Buyers Are Holding Back and Farmers Are Not Pressing Sales.

The local grain market was quiet yesterday. Wheat dealers were not active in operating in the interior and farmers were not pressing sales at the prices quoted, 78@79 cents for club, 79@80 cents for forty-fold, and 83 cents for bluestem.

Oats were steady at $27.50@28 for spot supplies. Dealers were talking $27 for October delivery, but speculative interest in barley was slow and unchanged.

Local receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	114	41	9	2	14
Tuesday	145	22	19	20	8
Wednesday	103	12	5	8	6
Year ago	53	1	5	5	7
Season to date	2892	365	451	186	298
Year ago	2055	118	577	258	558

Hops Contracted for Three Years.

AURORA, Sept. 18.—(Special.)—E. C. Boardman has contracted his hops for the next three years following this year at 12½ cents straight to Klaber, Wolf & Netter. In 1913 he will deliver 20,000 pounds, in 1914 12,000 pounds, and in 1915 12,000 pounds.

Mishler & Gribble today purchased 20 bales of baby hops at 14 cents from Charles Becke, Jr. They are hops that yielded at the rate of 120 boxes per acre and were excelled by only one other yard in this section.

So far as can be learned all hops that have sold at 18 cents here have not yet been taken in and one lot that sold at that price has been rejected and later sold at a figure lower by 2 cents.

Eggs Scarce and Firm.

Eggs were the firmest feature of the country produce market. The supply was limited and the best candled local stock was in demand at 30 cents.

Poultry of all kinds sold well at firm prices. Dressed meats were also firm and scarce.

The butter and cheese markets were steady and unchanged.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,902,435	$205,195
Seattle	2,379,841	259,532
Tacoma	674,679	34,511
Spokane	786,221	98,092

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 78@79c; bluestem, 83c; forty-fold, 79@80c; red Russian, 77@78c; valley, 79@80c.

FLOUR—Patents, $4.40 per barrel; straights, $3.90; exports, $3.60@3.70; Valley, $4.40; graham, $4.40; whole wheat, $4.60.

MILLSTUFFS—Bran, $23.50 per ton; shorts, $29; middlings, $32; rolled barley, $28.

BARLEY—Feed, $26 per ton; brewing $30 per ton.

CORN—Whole, $38.50; cracked, $39.50 per ton.

HAY—No. 1 timothy, $17; oat and vetch, $11; alfalfa, $12.50@13.

OATS—Spot, $27.50@28 per ton; futures, $26@27 per ton.

Vegetables and Fruits.

FRESH FRUITS—Apples, 50c@$1.50 per box; peaches, 40@50c per box; plums, 1@1½c per pound; pears, 75c@$1.25 per box; grapes, 90c@$1.25 per box.

TROPICAL FRUITS—Oranges, Valencia, $4@4.50; California grapefruit, $5; lemons, $5@6.50 per box; pineapples, 6c per pound.

MELONS—Cantaloupes, $1 per crate; watermelons, $1@1.25 per hundred; Cassabas, $1.25 per dozen.

ONIONS—Walla Walla, 75c per sack; POTATOES—Jobbing prices: Burbanks, 50@60c per hundred; sweet potatoes, 2½c per pound.

VEGETABLES—Artichokes, 65@75c per dozen; beans, 2c; cabbage, 1@1½c per pound; cauliflower, $1@1.25 per dozen; celery, 50c@75c per dozen; corn, 15@25c per dozen; cucumbers, 50c per box; eggplant, 5@6c per pound; head lettuce, 20@25c per dozen; peas, 8@9c per pound; peppers, 5@6c per pound; radishes, 15@20c per dozen; tomatoes, 40@50c per box; garlic, 8@10c per pound.

SACK VEGETABLES—Carrots, $1.50 per sack; turnips, $1.25 per sack; beets, $1.50 per sack.

Dairy and Country Produce.

EGGS—Case count, 27½@28c; candled, 28½@29c; extras, 30c per dozen.

CHEESE—Triplets, 17c per pound; twins, 17c; daisies, 17½c; Young Americas, 18½c per pound.

BUTTER—Oregon creamery butter, cubes, 33c per pound; prints, 34@34½c per pound.

PORK—Fancy, 12c per pound.

VEAL—Fancy, 14½@15c per pound.

POULTRY—Hens, 14½@15c; broilers, 15@15½c; ducks, young, 16@17c; geese, 8@12c; turkeys, live 22@23c; dressed, 25c.

Staple Groceries.

SALMON—Columbia River, one-pound talls, $2.25 per dozen; eight-pound talls, $2.95; one-pound flats, $2.40; Alaska pink, one-pound talls, $1.25.

COFFEE—Roasted, in drums, 24@40c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 12½c; filberts, 14@15c; almonds, 17@21c; peanuts, 5@6½c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

BEANS—Small white, 5.40c; large white, 5.20c; Lima, 6¼c; pink, 4.15c; Mexicans, 4¾c; bayou, 4½c.

SALT—Granulated, $15 per ton; half-ground 100s, $7.50 per ton; 50s, $8 per ton.

SUGAR—Dry granulated, $5.95; fruit and berry, $5.95; Honolulu plantation, $5.90; beet, $5.75; extra C, $5.45; powdered, barrels, $6.20; cubes, barels, $6.35.

RICE—No. 1 Japan, 6c; cheaper grades, 5@5¾c; Southern head, 1@7½c.

DRIED FRUITS—Apples, 10c per pound; apricots, 12@14c; peaches, 8@11c; prunes, Italians, 8@10c; silver, 18c; figs, white and black, 6½@7c; currants, 9½c; raisins, loose Muscatel, 6¼@7c; bleached, Thompson, 11¼c; unbleached Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 8½c per pound; hard, $1.60 per box.

Provisions.

HAMS—All sizes, 18@19c; picnics, 11½c; skinned, 18¾@19c; boiled, 27c.

BACON—Fancy, 27@28c; choice, 19@22c.

DRY SALT MEATS—Backs, dry salt, 13@14c; backs, smoked, 14½@15½c; bellies, dry salt, 14½c; smoked, 16c.

LARD—Tierced basis, choice, 15c; compound, 9½c; leaf, three-pound pails, $8.75 per case.

MISCELLANEOUS—Pigs' feet, kilts, $1.35; sliced beef, insides, $23 per case; dried beef, insides, 24c per pound; sausage, cervelat, 20@25c; holsteiner, 15c; Italian ham, 20c; liver sausage, quarters, $5; Vienna sausage, quarters, $5.

Hops, Wool and Hides.

HOPS—1912 crop, 14@19c, according to quality.

MOHAIR—Choice, 32c per pound.

PELTS—Dry, 13c; full wool butcher pelts, $1.25@1.75; searings, 25@50c.

WOOL—Eastern Oregon, 14@18c per pound according to shrinkage; Valley, 21½@22½c per pound.

HIDES—Salted hides, 12@12½c per pound; salted calf, 18@19c; salted kip, 11@12c; green hides, 11c½ dry calf, No. 1, 25c; No. 2, 20c; dry hides, 20@22c; salted stags, 7½@8c; green stags, 6½@7c.

CASCARA—Per pound, 4¾@5c; carlots, 5@5¾c.

Linseed Oil and Turpentine.

LINSEED OIL—Raw, barrels, 75c; boiled, barrels, 77c; raw, cases, 80c; boiled, cases, 82c.

TURPENTINE—Cases, 60c; barrels, 57½c per gallon.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Sept. 18.—The following produce prices were current here today:

Fruit — Apples, choice, 85c; common, 40c; Mexican limes, $6@6.50; California lemons, choice, $6; common, $2; pineapples, $1@2.50.

Cheese—Young America, 15@16c.

Butter—Fancy creamery, 33c.

Eggs—Store, 34c; fancy ranch, 40c.

Vegetables—Cucumbers, 25@50c; garlic, 2@3c; green peas, 3@6c; string beans, 1½@3c; tomatoes, 25@85c; eggplant, 40@75c; onions, 60@70c.

Hay—Wheat, $21.50@23; wheat and oats, $19@20; alfalfa, $11@13.50.

Potatoes—Salinas Burbanks, $1.25@1.35; sweets, $1.75@1.90.

Receipts — Flour, 2526 quarter sacks; wheat, 1200 centals; barley, 10,815 centals; oats, 4905 centals; potatoes, 7075 sacks; middlings, 100 sacks; hay, 393 tons; wool, 594 bales.

Metal Markets.

NEW YORK, Sept. 18.—Copper, quiet. Standard spot to November, 17.25@17.75c; electrolytic, 17½@17¾c; lake, 17¾@17¾c; casting, 17¼@17¼c.

Tin, firm. Spot, 40.27½@40.37½c; September, 40.30@40.50c; October, 40@40.50c.

Lead, firm, 5.10@5.20c.

Spelter, steady, 7.25@7.75c.

Antimony, firm. Cookson's, 8.50c.

Iron, unchanged.

Copper arrivals 185 tons. Exports this month, 33,624 tons. London copper firm; spot, £78 7s 6d; futures, £79 7s 6d. Local exchange sales tin, 50 tons. London tin firm; spot, £224 5s; futures, £221. Local exchange sales lead, 50,000 tons. London lead, £2 10s. London spelter, £27 5s. Iron, Cleveland warrants, 67s 6d in London.

New York Cotton Market.

NEW YORK, Sept. 18.—Cotton futures closed steady 10 to 19 points higher. September, 11.28; October, 11.32; November, 11.46; December, 11.58; January, 11.57; February, 11.63; March, 11.73; May, 11.80; June, 11.79; July, 11.80. Spot closed quiet. Middling uplands, 11.90; do, gulf, 12.15. Sales, 366 bales.

NEW ORLEANS, Sept. 18.—Cotton—Middling, 11⅝c.

Naval Stores.

SAVANNAH, Ga., Sept. 18.—Turpentine firm, 58¾@59½c. Sales, 343 barrels; receipts, 422 barrels; shipments, 191 barrels; stocks, 37,409 barrels. Rosin firm. Sales, 2500 pounds; receipts, 1209 pounds; shipments, 1800 pounds; stocks, 18,700 pounds. Quote: B, $6.25; D, $6.30; E, $6.35; F, G, H, I and K, $6.42½; M, $6.60; N, $7.35; WG, $7.80; WW, $8.20.

Coffee and Sugar.

NEW YORK, Sept. 18.—Coffee futures closed steady, 1 to 8 points net higher. Sales 32,500 bags. Sept., 13.54c; Oct. and Nov., 13.77c; Dec., 13.74c; Jan., 13.73c; Feb., 13.71c; March and April, 13.73c; May and June, 13.74c; July, 13.73c; Aug., 13.73c.

Spot quiet. Rio 7s, 14¾c; Santos 4s, 16½c. Mild quiet. Cordova, 16@18c.

Raw sugar steady. Muscovado, .89 test, 3.86c; centrifugal, .96 test, 4.36c; molasses sugar, .89 test, 3.61c. Refined steady.

Chicago Produce Market.

CHICAGO, Sept. 18.—Butter — steady; creameries, 24@28c; dairies, 22½@24½c.

Eggs—steady; receipts 7854; at mark, cases included, 17½@18½c; ordinary firsts, 19c; firsts, 21½c.

Cheese—Firm; daisies, 15¾@16c; twins, 15@15¼c; Young Americas, 15¾@16c; long horns, 15¾@16c.

Duluth Flax Market.

DULUTH, Minn., Sept. 18.—Close: Linseed, on track, $1.83; to arrive, $1.66½; September, $1.79 bid; October, $1.63½ bid; November, $1.61½ asked; December, $1.56 asked; January, $1.55 bid.

Wool at St. Louis.

ST. LOUIS, Sept. 18.—Wool—Steady; territory and Western mediums, 21@29c; fine mediums, 18@20c; fine, 13@17c.

Hops at New York.

NEW YORK, Sept. 18.—Hops, quiet.

Goshen, Or., Man Weds.

VANCOUVER, Wash., Sept. 18.—(Special.)—William A. Curry, of Goshen, Or., and Mrs. Nellie E. Egan, of Devils Lake, N. D., secured a license here to marry today. They were witnessed by Charles Myers, of Portland.

EARLY GAINS LOST

Reaction in Stocks Late in Day Carries Prices Down.

PRESSURE ON LEADERS

Wall Street Interested in Visit of Treasury Official, Who Is Inquiring Regarding Possible Money Stringency.

NEW YORK, Sept. 18.—The financial community was rather more interested today in the visit to this city of a representative of the Treasury Department than in the movement of stocks. It is understood that the Treasury official consulted with banking interests regarding a possible money stringency, for the purpose of laying the exact facts before Secretary MacVeagh.

Banks suffered a further loss of cash and call money, which opened at 5 per cent, hovered around that point for the greater part of the day. Time rates were unchanged.

When the stock market opened most of the leading issues, particularly the anthracite shares, Harriman and Hill issues and numerous industrials and special stocks, were up from substantial fractions to a point. Some of the gains were extended in the forenoon.

Realizing sales and short selling wiped out a large part of the rise in the early afternoon and in the final hour few, if any, important advances remained. Reading was weakest of the leaders with considerable pressure against United States Steel and some of the coppers, none of which had participated materially in the early upward movement.

Bonds were at first inclined to harden, but became irregular with the late reactions in stocks. Total sales, par value, $2,650,000. United States Government bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	31,000	88½	87¾	87¾
Am Agricult	.....	.....	.....	58¾
Am Beet Sugar	12,300	76½	75½	76
American Can	14,500	42¼	41¾	42¼
do preferred	400	69½	69	69
Am Cotton Oil	900	58	57¾	57¾
Am Ice Securit	.....	.....	.....	23
Am Linseed	300	14¾	14¼	14
Am Locomotive	400	44¼	43½	43
Am Smel & Ref	2,600	86¾	85¾	85¾
do preferred	200	108¾	108¼	108
Am Sugar Ref	1,700	128	127½	127¾
Am Tel & Tel	300	144¼	144¼	144¼
Am Tobacco	300	275	274½	275
Anaconda M Co	10,800	46¾	46¼	46¾
Atchison	300	108¾	108¾	108¾
do preferred	.....	.....	.....	102
Atl Coast Line	.....	.....	.....	141
Balt & Ohio	700	107½	107¼	107¼
Bethlehem Steel	4,700	42¼	41	41
Brook R Tran	1,800	90¾	90¼	90¼
Canadian Pac	3,900	277½	277	277
Central Leather	2,500	31⅞	31⅜	31⅜
Ches & Ohio	1,100	80⅞	80⅝	80⅝
Chi Gt West	1,000	18	17	17
C, M & St Paul	2,700	107¾	107¼	107¼
Chicago & N W	100	140	140	139
Col Fuel & Iron	1,100	36⅝	35¾	35¾
Consol Gas	600	146¾	145¾	145½
Corn Products	400	15¾	15¾	15¾
Del & Hudson	100	168	168	168
D & R Grande	.....	.....	.....	21¼
do preferred	.....	.....	.....	37½
Distillers' Secur	300	34¾	34	33¾
Erie	300	37	36¾	36¾
do 1st pf	900	54¾	54	53¾
do 2d pf	.....	.....	.....	45½
Gen Electric	1,700	183½	182½	182½
Gt North pf	4,300	140½	139¾	139¾
Gt North Ore	700	46¼	46	45¾
Illinois Central	200	130	129¾	130
Interbor Met	1,800	20⅝	20⅜	20¼
do preferred	2,500	60⅞	60¾	60½
Inter Harvester	1,900	125⅞	125	125
Inter Marine pf	100	20½	20½	20½
Int Paper	.....	.....	.....	16¼
Int Pump	100	27½	27½	27
K C Southern	400	27¾	27¾	27¾
Laclede Gas	.....	.....	.....	105½
Lehigh Valley	7,500	169¾	168¾	168¾
Louis & Nash	1,000	162⅞	161⅞	162¼
M, S P & S S M	2,500	153½	151½	152¾
Mo, Kan & Tex	600	29¼	27¾	29¼
Mo Pacific	3,100	42¾	42	41¾
Nat Biscuit	200	138	138	138
National Lead	500	60¼	59¾	59¾
N Ry Mex 2 pf	.....	.....	.....	29
N Y Central	900	115½	115¼	115
N Y, Ont & Wes	100	36½	36½	36¼
Norfolk & West	1,900	117¼	117	117
North American	100	84	84	84
Northern Pac	6,300	128¾	127¾	127¾
Pacific Mail	300	31¾	31	31
Pennsylvania	1,300	124⅞	124	124
People's Gas	.....	.....	.....	117¼
P, C C & St L	300	110	109¾	109
Pittsburg Coal	800	24¼	24⅛	24¼
Pressed S Car	600	37¾	37¼	37¼
Pull Pal Car	400	168¾	168	168
Reading	69,600	170¼	168¾	168¾
Repub I & S	1,900	29½	28	28
do preferred	200	90¼	90	89¾
Rock Island Co	3,200	27¾	26¾	26¾
do preferred	1,500	59	52¾	52¾
St L & S F 2 pf	.....	.....	.....	35¾
Seaboard Airline	100	23	23	22¾
do preferred	500	50½	50	50
Sloss Sheffield	.....	.....	.....	55
Southern Pac	1,100	111¼	110¼	110¾
Southern Ry	2,600	31⅞	31¼	31¼
do preferred	2,000	85⅞	85½	85⅝
Tenn Copper	500	44¼	43¾	43¾
Texas & Pac	1,400	24	23½	24¼
Union Pacific	19,300	171⅞	170⅞	170⅞
do preferred	300	89½	89½	89
U S Realty	.....	.....	.....	83
U S Rubber	9,900	53¾	51¾	52½
U S Steel	59,500	74⅞	74	74
do preferred	200	113½	113¼	113
Utah Copper	25,300	66⅛	64⅝	65¼
Va-Caro Chem	1,200	46¾	45½	45½
Wabash	100	4⅝	4⅝	4⅝
do preferred	500	14⅝	14⅝	14½
Western Md	400	82	82	81¼
Westing Elec	3,500	85	82	84½
Wheel & L E	.....	.....	.....	6¼

Total sales for the day, 453,500 shares.

BONDS.

Reported by Overbeck & Cooke Co., Portland:

American Tel & Tel conv 4s	112	113
American Tobacco 4s	97¼	97¾
American Tobacco 6s	.....	121
Atchison Gen 4s	96½	97
Atchison conv 4s	107½	108
Atchison adj 4s stamped	.....	89
Atchison conv 5s	104½	105
Atlantic Coast Line cons 4s	94½	95
Atlantic Coast L (L&N coll) 4s	93¾	94
Baltimore & Ohio 3½s	90½	91½
Baltimore & Ohio 4s	95½	96
Brooklyn Rap Transit 4s	90	90½
Canadian Southern first 5s	100¼	100½
C & O 4½s	99½	100
C B & Q gen mtg 4s	94½	95
C B & Q joint 4s	95½	96
C B & Q ills 4s	.....	98⅞
C B & Q Denver 4s	94½	95
Central Pacific first 4s	94¾	95
Chicago & Eastern Illinois 4s	77	77¾
Chicago R I & P ref 4s	87	87¼
Chi R I & P Col trust 4s	68¼	68¾
Colorado & Southern first 4s	93¾	94¼
Denver & Rio Grande 4s	87	87
Delaware & Hudson conv 4s	97¾	98¼
Erie first cons P L 4s	87½	88½
Int Met 4½s	81	81½
Japanese 4s	83½	84¾
Japanese first 4½s	92	93
Japanese second 4½s	91	92
L & N unf 4s	97½	97¾
Mo Kan & Texas 4½s	85	86½
Missouri Pacific 4s	71	72
New York Central 3½s	85	86¼
New York Central L S 3½s	.....	80¾
New York City 4s	92	93
N Y City 4½s of 1957	108¼	.....
Norfolk & Western 4s	96½	97¼
Norfolk & Western conv 6s	116	117
N Y Ont & W 4s	92	93
Northern Pacific P L 4s	98	98¼
Northern Pacific 3s	68½	69
Oregon Short Line 4s	91¾	92¼
Oregon Ry & Nav 4s	92½	93
Penna Ry 4s of 1948	103	103½
Philippine Railway 4s	.....	86½
Reading general 4s	96¼	96½
Republic of Cuba 5s	103	103½
Southern Pacific first ref 4s	93	93½
Southern Pacific col 4s	89	.....
Southern Railway 4s	78	78½
St L & S F ref 4s	78	78¼
Union Pacific first 4s	99½	99½
Union Pacific conv 4s	101¾	102⅛
Union Pacific ref 4s	95	96
United States Steel S F 5s	102	102½
United States 2s registered	101	101¼
United States 2s coupon	101	101½
United States 3s registered	102¼	102¾
United States 3s coupon	102¼	102¾
United States 4s registered	113½	114¼
United States 4s coupon	113½	114¼
United Railway S F 4s	65	66
Wabash first 4s	69	69½
Western Union 4½s	.....	97¼
Westinghouse conv 5s	94¾	95
Western Pacific 5s	81	82
Wisconsin Central 4s	91¾	92
West Shore 4s	.....	105

Money, Exchange, Etc.

LONDON, Sept. 18.—Bar silver, steady, 29 3-16d per ounce; money, 1¾@2 per cent; rate of discount for short bills, 3¾ per cent; do, three months' bills, 3¾ per cent.

SAN FRANCISCO, Sept. 18.—Sterling on London, 60 days, $4.82¼c; sight, $4.86. Drafts, sight, 3c; telegraph, 6c.

NEW YORK, Sept. 18.—Money on call, strong, 4½@5¼ per cent; ruling rate, 5 per cent; closing bid, 4¾ per cent; offered at 5 per cent.

Time loans, strong; 60 days, 5½ per cent; 90 days, 5½@5¾ per cent; six months, 5¼ per cent.

Prime mercantile paper, 5½@6 per cent.

Sterling exchange steady at a decline, with actual business in bankers' bills at $4.8250 for 60-day bills and at $4.8560 for demand.

Commercial bills, $4.82.

Bar silver, 63¾c.

Mexican dollars, 48½c.

Government bonds, steady; railroad bonds, irregular.

Boston Mining Stocks.

BOSTON, Sept. 18.—Closing quotations:

Allouez	45½	Mohawk	67
Amal. Copper	87½	Nevada Con	22¼
Am Z L & S	31¾	Nip. Mines	8¼
Ariz. Com	4¾	North Butte	34¾
B & C C & S M	6½	North Lake	4⅞
Cal. & Ariz	80½	Old Dominion	60
Cal. & Hecla	545	Osceola	113
Centennial	19¾	Quincy	87¼
Cop. R. Con. Co.	37½	Shannon	15⅝
E. Butte C. Mine	14	Superior	44⅝
Franklin	9¾	Sup. & B. M	1¾
Giroux Con	3¾	Tamarack	40
Granby Con	56¾	U.S. S. R. & M.	46¾
Greene Can	9¾	do pfd	90¾
Isle Roy. (Cop.)	34¾	Utah Con	11
Kerr Lake	2½	Utah Cop. Co.	65
Lake Copper	35½	Winona	4
La Salle Copper	3½	Wolverine	79
Miami Copper	28¾		

Condition of the Treasury.

WASHINGTON, Sept. 18.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$ 84,211,176
In banks and Philippine Treasury	33,320,457
The total of general fund	146,630,428
Receipts yesterday	2,600,144
Disbursements	2,850,224

The deficit to date this fiscal year is $11,716,175, as against a deficit of $19,502,666 at this time last year.

These figures exclude Panama Canal and public debt transactions.

HOG MARKET IS LOWER

LIBERAL RECEIPTS AND POOR QUALITY CAUSE WEAKNESS.

Top Price Paid During the Day at North Portland Yards Is $9.10. Other Lines Steady.

The local market continues to be well provided with hogs. About six loads were received yesterday, most of them from Eastern Oregon. The quality was against some of the offerings, and this, with the pressure to sell, led to an easier market. Steadiness prevailed in other lines.

The best steers on sale were taken at $7 and others sold at $6.25 to $6.85. Heifers brought $6 and $6.50. Trading in the cattle division was quiet.

The top price paid during the day for hogs was $9.10. The bulk of sales of light weights were at $9. Heavy hogs sold at $8 to $8.25.

The only transaction reported in the sheep market was the sale of a load of good lambs at $5.50.

The Canyon City Eagle says: "W. S. Phillips, of Izee, was a Canyon City business visitor this week. Mr. Phillips says that he has been offered 5 cents a pound for his cow stuff delivered on the John Day River. This would make the beef steer stock worth about 6 cents. This price is without any previous record in this county."

Receipts yesterday were: 100 cattle, 2 calves, 601 hogs and 2823 sheep. Shippers were: The Arlington Lumber Company, Condon, 1 car of hogs; Glabey Brothers, The Dalles, 1 car of hogs; W. B. Kurtz, The Dalles, 2 cars of hogs; J. H. Phirman, Hunts Ferry, 1 car of hogs; R. F. Dixon, Terrebonne, 3 cars of cattle; G. Wood, Silverton, 1 car of cattle and calves; R. M. Stanfield, Kershaw, 10 cars of sheep; A. R. Boheskey, Dwight, Wash., 3 cars of sheep, and J. C. Morehead, Centerville, Wash., 1 car of hogs.

The day's sales were as follows:

	Weight.	Price.
5 steers	1082	$6.55
4 heifers	935	6.00
4 heifers	989	6.50
8 heifers	992	6.50
7 steers	1105	6.85
1 stag	990	5.50
1 bull	1130	3.75
7 steers	1035	6.25
16 steers	1235	7.00
5 steers	1006	6.80
298 lambs	65	5.30
3 hogs	256	8.75
58 hogs	203	9.00
2 hogs	350	8.25
1 hog	420	8.00
76 hogs	194	9.00
2 hogs	305	8.00
90 hogs	201	9.00
89 hogs	221	9.00
2 hogs	205	8.25
4 hogs	397	8.00
92 hogs	204	9.00
90 hogs	194	9.10
2 hogs	320	8.25
90 hogs	205	9.00
3 hogs	246	8.00

The range of prices at the yards was as follows:

Choice steers	$6.85@7.25
Good steers	6.25@ 6.85
Medium steers	5.00@ 6.25
Choice cows	6.00@ 6.50
Good cows	5.50@ 5.75
Medium cows	5.00@ 5.25
Choice calves	7.00@ 8.50
Good heavy calves	6.25@ 7.00
Bulls	3.00@ 4.50
Stags	5.00@ 5.75
Hogs—	
Light	8.75@ 9.20
Heavy	8.00@ 8.50
Sheep—	
Yearlings	3.50@ 4.65
Wethers	4.00@ 4.65
Ewes	3.00@ 3.85
Lambs	4.60@ 5.65

Omaha Livestock Market.

OMAHA, Sept. 18.—Cattle—Receipts 7600, market steady to strong. Native steers, $5.85@10.35; cows and heifers, $3.50@6.90; Western steers, $5.00@8.50; Texas steers, $4.50@6.60; range cows and heifers, $3.25@6.50; canners, $3.00@6.25; stockers and feeders, $4.50@8.00; calves, $5.00@9.00; bulls, stags, etc., $4.25@5.50.

Hogs—Receipts 5600, market 5 to 10c lower. Heavy, $8.00@8.20; mixed, $8.10@8.20; light, $8.15@8.25; pigs, $6.00@7.50; bulk of sales, $8.10@8.20.

Sheep—Receipts 24,000, market steady to strong. Yearlings, $4.75@7.50; wethers, $4.00@4.75; ewes, $3.00@4.60; lambs, $6.75@7.50.

Chicago Livestock Market.

CHICAGO, Sept. 18.—Cattle—Receipts 14,500; market steady to 10c higher; beeves, $3.75@10.90; Texas steers, $4.65@6.25; Western steers, $5.70@8.30; stockers and feeders, $4.30@7.75; cows and heifers, $2.80@7.65; calves, $4.75@10.75.

Hogs—Receipts 22,000; market slow, 5c lower; light, $8.10@8.65; mixed, $7.80@8.65; heavy, $7.75@8.55; rough, $7.75@7.90; pigs $4.50@7.90; bulk of sales, $8.05@8.50.

Sheep—Receipts, 38,000; market weak to 10c lower; native, $3.50@4.60; Western, $3.50@4.60; yearlings, $4.60@5.70; lambs, native, $4.85@7.50; Western, $5.00@7.55.

Dried Fruit at New York.

NEW YORK, Sept. 18.—Evaporated apples quiet. Prunes, quiet. Apricots, steady. Peaches, quiet. Raisins, barely steady.

RAYMOND WILL HOLD FAIR

Pacific County Exhibitors Plan to Outdo Previous Efforts.

RAYMOND, Wash., Sept. 18.—(Special.)—Unless all signs fail the forthcoming Pacific County fair, to be held in Raymond September 26, 27 and 28, will be the biggest and best of any fair ever held in this county. With the fair 10 days away, the exhibits are already pouring in.

Eli Rockey, of Bay Center