

SHORT CROP

American Markets Are Again Advancing.

HIGH PRICES PREDICTED

Flowering of Next Season's Yield in Brazil Much Injured by Heavy Frosts—Cheap Coffee Is Not Likely Very Soon.

Excitement prevails in the Eastern coffee market which has spread to all parts of the country. The market has been rather quiet for the last few weeks, but those in charge of the speculative upward movement have recently maintained that the crop prices were bound to go higher than the highest point last year. Arbuckle Bros. for instance, have been heavy buyers in the New York and New Orleans market during all the time of the slight depression, having accumulated, according to various estimates, from 250,000 to 300,000 bags of coffee, besides their regular stock. In value, this is equal to somewhere between \$5,000,000 and \$6,000,000.

The first advance came three or four days ago and has thus far amounted to one cent per pound. The bulls and manipulators freely predict much greater advances, owing to the unduly short crop being now in process of harvesting and preparation, and to the further fact that the flowering or blooming for the 1912-13 crop has been very much injured by heavy frosts.

BLIGHTED HOP YARD IS ABANDONED

Flicking Is Stopped on 45-Acre Yard at Many reports were received yesterday from the hop yards of a scarcity of pickers. At some yards numbers of pickers left and returned home, partly on account of the unfavorable weather and partly because they were compelled to pick hops cleaner than they wished. Growers having high-priced contracts refuse to stand for idly picking this year.

It is likely that the total yield in the state will not be as heavy as some of the dealers estimated, as a considerable acreage will be abandoned, owing to the blight. At the Massey yard, near Brooks, 45 acres have been given up. This yard would have produced 50,000 pounds. The crop was cut by a term contract at 11 cents, made with W. A. Ramsey, of Milwaukee, who being apprised of conditions in the yard, cancelled the deal and ordered picking stopped. It was reported that picking was also stopped at several other yards for the same reason. For the good of the market it is hoped that growers having badly molded hops or parts of yards which are stopped, will in the future be certain to use extreme caution this year, and the preference will be for only clean, sound hops.

WHAT STEADY IN COUNTRY MARKETS

Moderate Amount of Buying at Unchanged Prices—Flour Not Heavy. The volume of buying in the wheat market is still limited, but the prices at last week prevail. There is still some demand from millers and from exporters who have early chartered ships, although the prices would probably not be offered. Farmers are not pressing their wheat for sale, and this aids in holding the market steady. Oats and barley were unchanged yesterday.

HOP CONTRACTS MADE AT EUGENE

H. L. Bents Secures 34,000 Pounds at 17 and 18 Cents. AURORA, Or., Sept. 5.—(Special.)—H. L. Bents has just been reported as having secured contracts with growers at Eugene, aggregating 34,000 pounds at an average price of 17 cents. These are for Strauss, C. G. Landon, and are the only contracts reported written this week to date.

WEATHER DOESN'T HURT FRUIT TRADE

Strong Demand for Peaches, of Which Supply Is Good. In spite of the weather conditions the fruit trade was very good yesterday. The peach supply was of the customary size and the demand was brisk, but there was some shading of prices on the market. The best stock sold at 40 to 60 cents.

Bank Clearings.

Bank clearings of the Northwest cities yesterday were as follows: Portland, \$2,342,311; Astoria, \$1,154,111; Seaside, \$1,154,111; Cannon Beach, \$1,154,111; Tillamook, \$1,154,111; Clatsop, \$1,154,111; Multnomah, \$1,154,111; Clatskanie, \$1,154,111; Astoria, \$1,154,111.

Spring Turkeys Are in Demand

Poultry continues to sell well, in spite of the few arrivals. Hens brought 15 cents and turkeys 14 to 15 cents. There was demand yesterday for spring turkeys at 22 cents alive, but some were to be had.

STOCK VALUES ARE AGAIN MOVING UPWARD.

ADVANCES ARE GENERAL

Leading Issues Close One to Over Two Points Higher and Industrials Gain Two to Eight Points—Money Less Factor.

NEW YORK, Sept. 5.—On a comparatively small volume of business stocks today manifested a decidedly stronger tone than they have recently shown.

Among the industrial United States Steel, Amalgamated Copper, American Smelting and the equipment issues rose from 1 to over 2 points, while gains in the tobacco group, Medford Petroleum and Texas Company, as well as a series of miscellaneous stocks ranged from 2 to 3 points.

Exchange on Chicago today advanced 35 cents per 100, suggesting a further outflow of money to the interior.

CLOSING STOCK QUOTATIONS.

Table with columns: Stock Name, Price, Change. Includes Amal Copper, Am Sugar, Am Tobacco, etc.

Grain and Country Produce.

EGGS—Case count, 21-23; candled, 25 1/2 per dozen. CHEESE—Triplets, 10 per pound; twins, 17 1/2; singles, 17 1/2; Young America, 13 1/2 per pound.

Provisions.

HAMS—All sizes, 17 1/2 to 18 1/2; picnic, 13 1/2; smoked, 14 1/2 to 15 1/2. BACON—Dry, 20 1/2; choice, 17 1/2 to 22 1/2.

San Francisco Produce Market.

Tables, Fruits, Etc.—The following prices were current here today: Fruit Apples, California, 1 1/2 to 2 1/2.

Metal Markets.

NEW YORK, Sept. 5.—Copper firm. Standard spot, 117 1/2 bid; electrolytic, 117 3/4 to 118 1/4.

Coffee and Sugar.

NEW YORK, Sept. 5.—Coffee closed steady, net 10 to 15 points higher. Sales, 1500 bags.

Naval Stores.

SAVANNAH, Sept. 5.—Turpentine firm, 23 1/2. Sales, 174 barrels.

Chicago Produce Market.

CHICAGO, Sept. 5.—Butter—Steady. Creamery, 23 1/2 to 24 1/2.

Duluth Flax Market.

DULUTH, Sept. 5.—Close: Lined on track, \$1.75 to arrive, \$1.77.

Money Exchange, Etc.

NEW YORK, Sept. 5.—Money on call firm, 3 1/2 to 4 per cent.

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TONE HEAVY TO CLOSE

Depression Due to an Estimate That the Crop Will Be 17,000,000 Bushels Larger Than Last Year's—Receipts Are Heavy.

CHICAGO, Sept. 5.—Wheat today closed heavy after touching the lowest price of the season, 91 cents a bushel.

According to a crop expert who has counted 493,000,000 bushels and Spring at 125,000,000.

Free arrivals at Northwestern terminals had much effect here, about the only support being heavy rains in France.

At the close of the day wheat was 94 1/2 to 95. Provisions closed 5 to 3 1/2 lower.

WHEAT.

Table with columns: Wheat Type, Price, Change. Includes Sept, Dec, May.

CORN.

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MEAT MARKET.

Sept. 5.—Live hogs, 10.00 to 10.50. Cows, 11.00 to 11.50.

GRAINS IN SAN FRANCISCO.

SAN FRANCISCO, Sept. 5.—Spot quotations: Wheat, 1.50 to 1.55.

MINNEAPOLIS, Sept. 5.—Close: Wheat—September, 86 1/2.

PUGET SOUND GRAIN MARKET.

TACOMA, Wash., Sept. 5.—Wheat—Blue-stem, 22 1/2 to 23 1/2.

SEATTLE, Wash., Sept. 5.—Wheat—Blue-stem, 22 1/2 to 23 1/2.

LIVERPOOL, Sept. 5.—Close: Wheat, 48s 6d.

English country markets weak.

MAZAMAS WILL PICNIC

CLIMBERS TO GATHER AT TOP OF MOUNTAIN VIEW.

Forty Members of Association Return Monday From Walk From Nehalem to Seaside.

The Mazamas' annual aftermatch picnic will be held Saturday night.

Omaha Livestock Market.

OMAHA, Sept. 5.—Cattle—Receipts, 4400.

LOWEST OF SEASON

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