# GRAIN BAG FAMINE

Shortage of Nearly 6,000,000 in the Pacific Northwest.

### BUMPER CROPS THE CAUSE

Not Enough Provided For to Sack All the Wheat and Barley Produced in the Three States Spot Market High.

The grain farmers of the Pacific Northwest are facing a big shortage in grain bogs. The situation is reflected in the strong tone of the grain bag market, both spot and future. Spot bags are held at Illic cents and 1913 bags at 7 cents and

for the 1912 crep is placed at 22,821,000 and the requirements are 35,500,000 bags. There are probably 7,000,000 seco ad hars to be had. The actual shortage of hazs to sack the crop is, therefore, ove

tion of the market. The figures have been efully compiled and most of them can

be verified from official sources:	
Calcutta shipments to June 15, 191	Hales
Portland	
Total	.21,321
Received at Portland Seattle and To- coma to July III. Slipped to San Francisco	12,321
Receipts Carry-over stock Walla Walla prison	. 10,321 . 1,000 . 2,500
Available stock July 31	1.150
Available for crop.	. 22,821
Requirements— Winter wheat, 45,000,000 bu Spring wheat, 25,000,000 bu Barley, 10,000,000 bu	20,000
Total requirements	.35,500 include

those of the oats crop, which will amount to about 300,000 tons and will require about 3,000,000 bags. Oats are usually sacked in second-hand bags. The oats crop is some-what larger than the average and will, therefore, leave fewer second-hand bags for

A story has been printed in the Sound

# Demand Is Good, but Farmers Are Not Free Sellers.

buying was not heavy yesterday All the dealers were in the market and the demand was good, but farmers were not free with their offerings. The tone of the market was steady, but buyers look for

hants' Exchange follow: American visible supply-

.31,949,600 .13,722,000 .12,538,000 .13,438,000

On passage—
Week Week Week ending ending ending ending 12, 11, 22, 312,000 24, 220,000 25, 244, 690, 13, 234, 690 13, 24, 600 13, 24, 600 .35,648,000 37,944,000 35,776,000 Total 3.5.648,000 37,944,000 35,776,000 Vorid's shipments to principal experting countries (flour included)—

Week Week Week Week ending ending ending ending ending ending sending ending 2,000 000 2,000,000 2,000,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 9.292,000 6,743,000 8,329,000 Totals 0.292,000 6,743,000 8,329,000

World's shipments, season to date—
Total Since Same Period
July 1, '12 Last Season.
S. and Canada 14,764,000 13,161,000
rgentina 13,185,000 8,228,000
ustralia 2,232,000 5,776,000
anublan points 4,504,000 3,931,000
ussia 10,337,000 15,504,000
ussia 13,160,000 10,502,000

GATHERING OF HOP CROP AT HAND Picking of Fuggles in Lane County Will Start Thursday.

. 58,212,000

No business was reported in the Oregon of California hop markets yesterday. The un-dertone of the market was very steady, Crop conditions in this state continue excellent. Picking of fuggles will start in Lane County hursday. Kola Neis writes from Frankfort-on-Main.

under date of July 26, that crop prospects on the continent are unchanged. The reports from most of the hop districts are favorable for a good average crop. Mr.

As there is hardly any complaint of vermin the quality will undoubtedly be good if nothing interferes from now on until pick-ing is over. The screage on the continent has been very much reduced in the last few years, and dealers think 800,000 cwt. will be the maximum production. Present esti-mates are from 650,000 to 806,000 cwt. for

Mr. Neis was preparing for a trip through the hop districts of Bavarla and Bohemia.

LARGE AMOUNT OF FRUIT IS MOVED Peaches Are in Strong Demand-Good Cantaloupes Are Scarce.

receipts were large yesterday and practically everything moved readily. Peaches perc in active demand. The bulk of the local stock sold at 35 to 50 cents Fancy California freestones sold up to 85 cents. Good cantaloupes were scarce, but there was an overabundance of soft stock, which could only be disposed of at concessions. Apricots were very firm at \$1.25

The market was heavily loaded with black. sweetwater and seedless grapes, which were hard to sell. Good malagas were wanted, but were scarce. A carload is due today. A large shipment of Hawalian pineapples

Bank Clearings.

 Bank clearings of the Northwestern cities yesterday were as follows:
 Clearings Balances.

 Portland
 \$5,123,033
 \$187,617

 Seattle
 1,901,233
 212,822

 Tacoms
 746,918
 45,164

 Spikane
 \$21,434
 113,803

Country Produce Prices Unchanged.

There were moderate receipts of poultry and dressed means yesterday, for which the demand was good at last week's prices. The egg trade was slow. Dealers complain of receipts of limed eggs from certain country points. These can only be sold as sec-

The butter market was well cleaned up Pacific Coast, 176 f5 8s.

Cheese was steady and un-

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. Grain, Flour, Feed, Etc.

WHEAT—Track prices, new: Club, 768
T7c; hinestem, 78@80c; fortyfold, 78c; Valley, 78@70c; old wheat, nominal.

FLOUR—Patents, 15.10 per barrel; straights, 14.70; exports, 14.20; Valley, 15.10.

BARLEY—New, 125@26 per ton.

MILLSTUFFS—Bran, \$25 per ton; shorts, \$25; middlings, \$32; rolled barley, \$29.

HAY—Eastern Oregon timothy, \$15; Valley timothy, \$12@18; alfalfa, \$11@12; clover, \$10; oats and vetch, \$10@11; grain hay, \$10@11.

CORN—Whole, \$39; cracked, \$40 per ton.

CORN-Whole, \$39; cracked, \$40 per ton. OATS-New, \$26 per ton. Vegetables and Fruits.

FRESH FRUITS—Apples new, 50c@\$2.25 per box; peaches, 55@\$5c per box; plums, 75c @\$1.10 per bex; pears, \$1.25@1.50 per box; apricotx, \$1.25 per box; grapes, \$1.92 per crate; blackberries, 75c@1.25 per crate. TROPICAL FRUITS—Oranges, Valencia, \$3.50@4; California grapefruit, \$4.50; lemons, \$5@6.50 per box; pineapples, \$c per box or \$1.50 per box

jemona, 15@5.50 per box; pineappies.

MELONS — Cantaloupes, 75c@\$1.50 per rate; watermelons, \$1@1.15 per hundred.

ONIONS—Walla Walla, 96c@\$1 per sack POTATOES—Jobbing prices: Burbanas, new, \$6@90c per hundred.

VEGETABLES—Artichokes. 65@75c per dozen; beana, 2c; cabbage, 1@11/c per pound; cauliflower, \$1@1.25 per dozen; celery, 75@83c per dozen; corn, 15@35c per dozen; cucumbers, 56c per box; explant, 7810c per pound; head lettuce, 20@15c per dozen; pena, 5@9c per pound; peppers, \$1.00 per box; per dozen; tomatoes, 90c@\$1.50 per box; garlic, \$2.00 per pound. \$2 10c per pound. SACK VEGETABLES—Carrotz, \$1.50 per sack; turnips, \$1.25 per sack; beets, \$1.50 per sack.

Dairy and Country Produce.

EGGS—Case count, 120; candled, 250; extras, 27c per duzen.

BUTTER—Oregon creamery butter, cubes, 31c per pound; prints, 32%c per pound.

CHFESE—Triplets and daistes, 17%c per pound. Young Americas, 18%c per pound.

PORK—Fancy, 104 6 11c per pound.

VEAL—Fancy, 14% 5 16c per pound.

VEAL—Fancy, 14% 5 16c per pound.

POULTRY—Hens, 136 31%c; broilers, 15

\$15%c; ducks, young, 12c; seese, 10 \$1c; turkeys, live, 18 \$20c; dressed, 24 \$25c.

SALMON — Columbia River, one-pound talls, \$2.25 per dozen; eight-pound talls, \$2.35; one-pound flats, \$2.40; Alaska pink, one-pound talls, \$1.25.

COFFEE—Roarted, in drums, 26% \$40c per neund.

one-pound tails, coffee and tails, coffee Roarted, in drums, coffee Roarted, in drums, per pound.

HONEY—Choice, \$3.75 per case; strained HONEY—Choice, \$3.75 per pound; castale, per pound; castale, al-HONEY—Choice, \$3.75 per case; strained honey, 10c per pound.

NUTS—Wainuts, 16@164c per pound; Brazil nuts, 12%c; filberts, 14@15c; almonds, 17@21c; pesanuts, 5@6%c; coccoanuts, 100c@\$1 per dozen; chestnuts 12%c per pound; hickory nuts, 6@10c per pound.

SALT—Granulated, \$15 per ton; 50s, \$8 per ton; BEANS—Small white, 5.40c; large white 5.20c; Lima, 6%c; pink, 4.15c; Mexicans, 6%c; bayon, 4%c; pink, 4.15c; Mexicans, 6%c; bayon, 4%c; pink, 4.15c; Mexicans, 6%c; SugaR—Dry granulated, 5.95; fruit and berry, \$5.95. Honoiulu plantation, \$3.90; beet, \$5.75; extra C, 5.45; powdered, barrels, \$6.20; cubes, barrels, \$6.35.

DRIED FRUITS—Apples, 10c per pound; apricots, 12@14c; peaches, \$6.15; prunes, Italians, \$6.70; currants, \$4.c; raisins, loose Muscatel, 6% \$7.%c; bleached Thompson, 11%c; unbleached Sultanas, \$%c; seeded, 7%, \$8.%c; dates, Persian, \$%c per pound; Fard, \$1.60 per box.

Provisions.

Previsions

A story has been printed in the Sound papers to the effect that there are 6,000,000 bags left over there and more due to arrive unsold. The impression sought to be made by certain dealers there is that the market is topheavy and weak, but the actual statistics given above show the situation to be different.

WHEAT MOVEMENT ON LIGHT SCALE Demand is Good, but Farmers Are Not Free Sellers.

Hops, Wool and Hides. HOPS-1912 contracts, 18@20c; 1911 crop.

demand was good, but farmers were not free with their offerings. The tone of the market was steady, but buyers look for lower prices.

Outs and harley were steady, with very little offered for early shipment.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

Wheat Barley Flour Outs Hay Menday ... 56 9 13 ... 14 Year ago ... ... 29 1 19 1 17 Season to date 507 53 282 58 199 I ar ago ... ... 291 24 200 60 288 The weekly wheat statistics of the Merchants Exchange follow:

HOPS—1912 contracts, 18 20c; 1911 crop, nominal.

MOHAIR—Choice, 32c per pound.

WOOL—Eastern Oregon, 14 18c per pound according to shrinkage; Valley, 21½ per pound.

PELTS—Dry, 13c-r full wool butcher petra statistic death, 18g the: saited kip, 11@12c; Serien hides, 11c; dry calf, No. 1, 25c; No. 2, 20c; dry hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 58 199 I per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley hides, 20@22c; saited stags, 7½ per pound.

Season to date 507 53 282 Falley h

LINSEED OIL-Raw, barrels, 76c; boiled, barrels, 78c; raw, cases, 81c; boiled, cases, 83c. TURPENTINE-Cases, 63c; barrels, 60%c.

SAN FRANCISCO PRODUCE MARKET Republic I & S
do preferred.
Prices Quoted at the Bay City for VegeRock Island Co. 88,000 45,000 SAN FRANCISCO PRODUCE MARKET 786,000 Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

tables, Fruits, Etc.

SAN FRANCISCO, Aug. 12.—The following produce prices were current here today:
Fruit—Apples, choice, 65c; common, 40c;
Mexican limes, \$5@5.50; California lemons, choice, \$6; common, \$2; pineapples, \$1.50g
2.50.

Cheese—Young America, 15½ 916c.
Butter—Fancy creamery, 32½c.
Butter—Fancy creamery, 32½c.
Eggs—Store, 24c. fancy ranch, 25½c.
Vegetables—Cucumbers, 25ÿ35c; garlic,
2½ 92½c; green peas, 81.50 92.25; string
beans, 50c 931.5; tomatoes, 55 955c; eggplant, 40 975c; onlone, 50 975c.
Hay—Wheat, 8120 85; wheat and oats,
\$12918.50; alfalfa, \$11 913.50.
Energins—Flour, 4534 quarter sacks; Receipts - Flour, 4534 quarter sacks; wheat, 1819 centals; barley, 2145 centals; potators, 2569 sacks; middlings, 235 sacks; hay, 1762 tons; wool, 31 bales.

Metal Markets.

Metal Markets.

NEW YORK, Aug. 12.—Copper firm. Stanard apot and August, 17.25@17.30; September, 17.35@17.45; October, 17.30@17.50; electrolytic, 1712@17%; lake, 1732@17%; exasting, 17.277%.

Tin firm. Spot. 48.40@45.80; August and September, 50.25@45.75.
Lead firm, 4.45%-1.55.
Spelter quiet, 6.75@45.8.
Antimony quiet. Cookson's, 8.60@8.65.
Iron firm, No. 1 Northern, 15.75@16.25; No. 2 Northern, 15.25@15.75; No. 1 Southern and do soft, 15.75@16.25.

Copper arrivals in New York today, 10 tons; exports this month, 6032 tons, London copper firm; spot, 1212; futures, 173 10s. Lendon tie firm; apot, 512; futures, 173 10s. Lendon tie firm; apot, 512; futures, 181 15s. Lendon lead, 1198 3d. Lendon spelter, 176 53. 56,452,000 Iron-Cleveland warrants, 60s 10 %d.

Coffee and Sugar.

Coffee and Sugar.

NEW YORK, Aug. 12.—Coffee futures closed net 20 to 22 points lower. Sales, 116.-250 bags. August, 12.37c; September, 12.42c; October, 12.48c; November, 12.53c; December, 12.56c; January and February, 12.59c; March, 12.63c; April, 12.63c; May, 12.67c; June, 12.68c; July, 12.63c.

Spot quiet. Rio No. 7, 14%c; Santos No. 4, 15%c. Mild quiet. Cordova, 16@17%c nominal.

Raw sugar nominal. Muscovado, 89 test, 3.55c; centrifugal, 36 test, 4.95c; molasses, 89 test, 3.30c; refined steady.

New York Cotton Market. NEW YORK, Aug. 12.—Cotton futures closed weak 45 to 51 points lower August 11.14c; September, 11.15c; October, 11.25c; November, 11.25c; Jacomber, 11.25c; Jacomber, 11.25c; Jacomber, 11.25c; Jacomber, 11.25c; May, 11.53c.
Spot closed quiet. Middling uplands, 12c; do. Gulf, 12.25c. Sales, 422 bales. NEW ORLEANS, Aug. 12 - Spot cotton quiet and easy, & off. Middling, 12%c.

Naval Stores. SAVANNAH, Ga., Aug. 12.—Turpentine firm, 39c; sales, 828 barrels; receipts, 821 barrels; shipments, 418 barrels; stocks, 38,-800 barrels. Rosin firm. Sales, 2400 pounds; receipts, 3800 pounds; shipments, 2500 pounds; stocks, 113,000 pounds; shipments, 2500 pounds; stocks, 113,000 pounds, Quote: B, 34,30 24,45; D, 36,45; E, 86,52 4,96,55; F, \$6,52 4,96,60; G, \$6,52 4,66,65; H, \$6,60 6,70; I, \$6,52 4,66,65; H, \$6,60 6,70; I, \$6,55 4,670; K, \$7,50; WG, \$7,50; WW, \$7,75.

Dried Fruit at New York.

NEW YORK, Aug. 12.—Evaporated apples, cancy. 5% \$16 hc; choice, \$14 \$3 hc; prime, 74 \$5c. Prunes steady. Californias up to 30-40s, 3% 89%c; Oregons, 6% 69%c. Peaches quiet. Choice, 6% 65%c; extra choice, 787%c; fancy, 7% 69c.

Wool at St. Louis.

Elgin Butter Market. ELGIN, Ill., Aug. 12.—The quotation com-mittee of the Eigin Board this afternoon de-clared butter steady at 25 cents.

Hops at London.

Profit Taking Fails to Affect Advance in Stocks.

GRANGERS ARE ALL STRONG

Market Stimulated by Last Week's Favorable Crop Report--Canadian Pacific Touches a New High Record-Bond Trade Broad.

NEW YORK, Aug. 12 -The salient feature today's stock market lay in the fact that extensive profit-taking failed to exercise more than a slight effect on the higher evel attained in the earlier part of the da Undoubtedly the promise contained in last nest potent factor in today's further ad-

Canadian Pacific was the most prominer of the grain carriers, with another high record, which was reflected in the strength of its subsidiaries, the better known grangers, St. Par was strong, recovering a large part of its semi-annual dividend. United States Steel was the most active of

the industrials, and while it scored its best price of the year, made no very substantial response to last Saturday's statement of un-filled tourage. Copper shares were in better demand, iso those of allied concerns, including also those of allied concerns, including smelting.

Bonds were active, broad and irregular, with some inquiry for convertible issues. Total sales, par value, were \$2,509,000. United States Government 4s declined 15 on call.

CLOSING STOCK QUOTATIONS.

Amai Copper
Am Agricult
Am Agricult
Am Beet Sugar
2,700
Am Beet Sugar
2,700
Am Car & Fely
Am Car & Fely
Am Car & Fely
Am Cotton Oil
1,105
Am Locomostive
Am Locomostive
Am Smel & Ref.
5,600
Am Smel & Ref.
5,600
Am Smel & Ref.
5,600
Am Sugar Ref.
4,200
Am Sugar Ref.
5,600
Am Tobacco
Anaconda M Co
Antenson
do preferred.
200
Am Tobacco
Anaconda M Co
Archison
14,600
Balt & Chio
3,200
Balt & Chio
3,200
Balt & Chio
3,200
Balt & Chio
3,200
Consel Line.
4,200
Canadian Pac
11,800
Central Leather.
7,200
Consel Gas
Central Leather.
7,200
Consel Gas
4,800
Con Products
5,600
Del & Hudson
Del & Rorande
Go preferred
Distiliers
Securi
300
Gon Silver
Go Perice
Anaconda
Anaconda
Anaconda
Anaconda
Anaconda
At Coast
Accept
Brook R Tran
Coo
Consel Gas
4,800
Contral Leather
7,200
Consel Gas
4,800
Contral Contral
Anaconda
Anaconda
Anaconda
Anaconda
Anaconda
Anaconda
Anaconda
Anaconda
At Coast
Accept
Brook R Tran
Coo
Consel Gas
4,800
Contral Leather
7,200
Consel Gas
7,300
Consel Gas
7,300
Consel Gas
7,300
Consel Gas
7,300
Con Freducts
7,300
Con Freducts 142 20 % 60 % 123 % 153 % 26 107 % 163 % 28 % 135 % 50 % 119

N Y Central 2,000 119%
N Y Ont & West 1,289 119%
Norfolk & West 1,289 119%
North American 200 53%
North American 200 53%
North American 200 53%
Pennsylvania 5,400 111%
Pacific Mail 400 33
Pennsylvania 5,400 124%
People's Gas 1,500 118%
P. C C &-St L 100 109%
Pittsburg Coal 8,900 23%
Pressed S Car 1,190 173%
Pull Pal Car 2,700 165%
Reading 7,100 173%
do preferred 2,700 50
do preferred 1,300 53
St L & S F 2 9 6 609 36%
Seaboard Airline 700 55%
Southern Pac 4,000 113%
Southern Ry 2,900 30%
Tenn Copper 3,000 174%
do preferred 5,000 174% 35,200 1744 1784 1735 100 91 91 90 91 100 844 844 834

BONDS.

Purnished by Overbeck & Cooke Co., Portland.

Amer Tel & Tel conv. 4s.
Amer Tob 4s.
Amer Tob 6s.
Amer Tob 6s.
Atchison Gen 4s.
Atchison Gen 4s.
Atchison only 4s stamped.
Atchison conv 5s.
Atlantic Cost Line cons 4s.
Atlantic Cost Line "L&Neoll" 4s.
Bail & Ohio 3 5s.
Brooklyn Ray Transit 4s.
C. & O. 4 5s.
C. & O. 4 5s.
C. B. & Q. gen mig 4s.
C. B. & Q. joint 4s.
C. B. & Q. John 4s.
C. B. & Q. Dehver 4s.
Cent. Pac, first 4s.
Chicago R-1 & P. ref. 4s.
Chicago R-1 & P. ref. 4s.
Chic R-1 & P. Col trust 4s.
Colo. & Sou first 4s. Erie first cons. 48...

Japanese second 4½s 1, & N. uni 4s .

Mo. Kan, & Tex. 4½s .

Mo. Pac. 4s .

N. Y. Cen. 3½s .

N. Y. Cen. 1, S. 3½s .

N. Y. City 4s .

Stocks at Boston.

Stocks at Beston.

Alioueg 46½ Mohawk
Amal Copper 834 Newada Con
Am Z. L & Sm 30 % Nipissing Mines.
Arisona Com . 37-16 North Butte ...
B & C C & S M 7½ North Lake
Cal & Arizona 76½ Old Dominion
Cal & Hecla ...
Cop Rege C Co. 59
E Butte Cop M. 13% Sup & Bos Min
Giroux Con ...
Granby Con ...
Granby Con ...
Granby Con ...
Granby Con ...

Granby Con ...

Granby Con ...

Granby Con ...

Granby Con ...

Lise Roy (Cop) ...

Lise Copper ...

Lake Copper ...

Miami Copper ...

Miami

Money, Exchange, Etc.

nonths, 4% 64% per cent. Prime mercantile aper, 585% per cent.
Sterling exchange easy, with actual business in bankers' bills at \$4.8450 for 60-day libs and at \$4.8720 for demand.
Commercial bills, \$4.83%.
Bar silver, 61%c.
Mexican dollars, 48c.
Government bonds heavy; railroad bonds

LONDON, Aug. 12 — Bar sliver steady, 28%d per ounce, Money, 1% \$24 per cent. The rate of discount in the open market for short bills is 3 per cent; for three months' bills, 3% per cent.

SAN FRANCISCO, Aug. 12.—Sterling on ondon—Sixty days, \$4.84%; do, sight. London—Sixt) \$4.87%. Drafts—Sight, 1c; telegraph, 4c.

Condition of the Treasury. WASHINGTON, Aug. 12.—At the beginning of business today the condition of the United States Treasury was as follows: Working balance in Treasury of 10.7 pgs. 315 Working balance in Treasury of-fices 3 97.958.319 In banks and Philippine Treasury 35.189.589 Total of the general fund 163.534.332 Receipts Saturday 2.201.045 Disbursements 1,926.656 Disbursements

Surplus to date this fiscal year. 1.297.855

Deficit this time last year. ... 20,331,953

These figures exclude Panama Canal and public debt.

Steers Sell at \$6 to \$7, and Cows Bring From \$4 to \$5.90-No Hogs Are Received.

The week opened with a good run of cattle and sheep, but no hogs arrived. There was a good general demand and prices held at the level of the closing part of last week. Steers sold at a range of \$6 to \$7 and cows brought from \$4 to \$5.90. A few topgorade calves went at \$8.50. Bulls sold at \$4 and colves to \$4.00 and \$6.50. A few topgorade calves went at \$8.50. Bulls sold at \$4 area of \$6.50. A few topgorade calves went at \$8.50. Bulls sold at \$4 and colves and \$8.50. Other lambs, sold off the care, brought \$5.30. Other lambs, sold at \$5.20. Sheep sales were at \$8.50 to \$4.50.

Receipts yesterday were \$22 cattle, 21 calves and \$1.83 sheep.
Shippers were H. W. Russell, Steunenberg, Idaho, 1 car of cattle and calves; F. W. Williams, Junction City, 1 car of cattle and calves; F. W. Williams, Junction City, 1 car of cattle and calves; F. W. Williams, Junction, 3 cars of cattle and calves; B. F. Keller, Meacham, 1 car of cattle, B. F. Keller, Meacham, 2 cars of cattle, and 3. T. Trion, who wrove in 601 sheep.

The day's sales were as follows:

Weight, Price, Meacham, 3 cars of sheep, Henri Barton, Shaniko, 2 cars of cattle, and 3. T. Trion, who wrove in 601 sheep.

The day's sales were as follows:

Weight, Price, Meacham, 1 car of cattle, B. C. S. S. Special steady at nearly the cart the

Omaha Livestock Market.

\$6.30@9.75,
Hogs—Receipts, 29.000; market, 5@10c higher, Light, \$7.90@8.47%; mixed, \$7.50@8.45; heavy, \$7.55@8.30; rough, \$7.55@7.00; st. \$7.50@8.30. Sheep—Receipts, 30.000; market, steady, Native, \$3.20@4.70; Western, \$3.40@4.80; yearlings, \$4.40@7.65.

Duluth Flax Market. DULUTH, Aug. 12.—Close: Linsectrack and to arrive, \$1.84; September, \$ October, \$1.69\frac{1}{2}; November, \$1.67\frac{1}{2}. NEW YORK, Aug. 12 .- Hops-Dull.

DEPTH DEVELOPMENT NEED

Bill Nye Mine May Get 600-Foot Shaft Is Report.

maintain that depth development is all that Southern Oregon mines need to make this one of the greatest mining districts the West has ever seen.

The Bill Nye takes its name from a former owner, whom it paid handsomely, and who, with money obtained from operating it, bought one of the finest fruit ranches in the Rogue River Valley. The mine was idle for a term of years, owing to litigation among its owners, but with its recent purchase by a French syndicate, operating mines all over the world, active work was resumed. The line is now fully repaired and the Bill Nye mill will be pounding out the precious metal again this week. Many tons of good milling ore are ready for the stamps.

Plenty of Venison Near Gold Hill.

Plenty of Venison Near Gold Hill. Plenty of Venison Near Gold Hill.

GOLD HILL, Or., Aug. 12.—(Special.)

Gold Hill hunters are getting plenty of venison, though they report that the deer are unusually shy this season.

J. B. Beeman, Thomas Dungey and F.

H. Jamieson have just returned with a scent. When his people first came to the country and sattled in the East. the head of Galls Creek. Many other parties are out, and reports from them indicate that they will not need a great deal of the bacon that is always taken along as a precautionary measure, but instead will have all the wild meat they can use while in camp, as well as a plentiful supply of "jerky," or sundried venison.

Kailway taken this country and settled in the East, this country and settled in New Hampshire and named the place of their settlement Derry. Some of his people, including himself, came to Oregon in the early '40s and took up a homestead in Polk County, and they can use while in camp, as well as a plentiful supply of "jerky," or sundried venison.

Late Rally Lifts Wheat Prices at Chicago.

VISIBLE SHARPLY LOWERED

Market Is Steady at the Close-Valnes in the Northwest Are Strong. Elevators and Shippers in Need of Wheat.

ALL LINES ARE STEADY

CHICAGO, Aug. 12.—Decreases in the visible supply of wheat, together with a strong cash demand, brought about a late raily, everturning depressed conditions. The market was steady at the close.

Attempts to accelerate the movement of wheat, which is slowly getting in transit, brought a sharp demand from elevators and shippers for arrivals and made the cash market exceptionally strong.

shippers for arrivals and made the cush murket exceptionally strong.

A decrease of 755,000 bushels in the visible supply brought down the domestic in sight to 18,000,000 bushels, compared with 47,000,000 his year. Comparatively strong Northwest market helped to offset generally bearish conditions due to promise of enormous yields and tavorable weather. Primary receipts were large and cash sales aggregated 35,000 bushels.

Corn closed steady at nearly the top figures.

September oats dragged the market, although the net decrease was not large.

Firmness in the provision market was disturbed by packers' sales, when high spots were reached. The close averaged from 2½ to 5c higher than Saturday, October pork finishing unchanged at \$17.92%.

The leading futures ranged as follows:

WHEAT.

LARD. Sept. .... 10.67 ½ Oct. .... 16.77 ½ Dec. .... 10.50 Jan. .... 10.50 10.72 % 10.65 10.50 10.72 % 10.52 % 10.50 10.50 10.47 % SHORT RIBS. Sept. .... 10.65 10.67 10.62 10.62 10.62 10.65 10.67 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 10.62 1 Flour-Steady. Rye-No. 2, 684 70 %c.

Barley-Feed or mixing, 45@54c; fair to holce maiting, 72@75c. ! Timothy seed-\$6.

Clover send—\$10 \$15.

Pork—Mess, \$17.75 \$17.87 \$2.

Lord—In tierces, \$10.25.

Short ribs—Loose, \$10.12 \$2 \$10.82 \$2.

Grain statistics: 000 bushels the corresponding day a yea ago. The visible supply of wheat in th United States decreased 755,000 bushels to the week. The amount of breadstuff of ocean passage decreased 2,295,000 bushels Estimated receipts for tomorrow: Wheat

Estimated receipts for tomorrow: Wheat, 369 cars; corn, 176 cars; oats, 442 cars; hogs, 15,000 head. Grains at San Francisco.

SAN FRANCISCO, Aug. 12—Spot quota-tions: Walla Walla, \$1.50 @ 152 %; red Rus-sian, \$1.52 @ 1.55; Turkey red, nominal; bine-stem, \$1.60 @ 1.62 %; feed barley, \$1.20 %; \$1.23 %; white oats, \$1.60 @ 1.55; bran, \$25.56 @ 25; middlings, \$35 @ 35; shorts, \$29.50 @ 30. Call board sales: Wheat—December, \$1.45 bid, \$1.47½ asked per cental. Barley—December, \$1.23 bid, \$1.25 asked per cental; May, \$1.31½ per cental.

Minneapolis Wheat Market, MINNEAPOLIS, Aug. 12.—Close: September, wheat, 92% @92½c; December, 92%c; May, 96% @97c.
Closing: Cash: No. 1 hard, \$1.06; No. 1 Northern, \$1.06½; No. 2 Northern, \$1.06½; No. 3 wheat, \$1.00½@1.02½.
Flax—\$1.82.
Barley—37@68c.

Puget Sound Grain Market TACOMA, Aug. 12. — Wheat—Bi Sic; club, 78c. Car receipts, wheat hay 9 cars. SEATTLE, Aug. 12 — Wheat—Bluestem, 79c; fortyfold, 77c; club, 77c; Fife, 77c; red Russian, 75c. Yesterday's car receipts, wheat 4, hay 12, flour 6, oats 1, corn 1.

European Grain Markets LIVERPOOL, Aug. 12.—Close: Wheat, Oc-ber, 7s 4%d; December, 7s 2%d. Weather ober, is and December, is 27d. Weather bloudy. English country markets firm; French country markets quiet.

POLK COUNTY PIONEER FOLK CLING TO DERRY.

Resentment in Same Spirit as Would Greet Effort to Raze Nesmith Monument.

DALLAS, Or., Aug. 12.—(Special.)-Native sons and daughters of Pol GOLD HILL, Or., Aug. 12.—(Special.)

That a 600-foot shaft will be sunk at the Bill Nye mine, on Galls Creek, four miles south of this place, is the latest report in mining circles, and one that is hailed with delight by those who maintain that depth development is all that is is an old landmark, and, for the sunk of the control of th

been interviewed and every one of then

UNITED STATES DEPOSITORY

## THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

OF SAN FRANCISCO FOUNDED 1864.

Capital Paid in ......\$8,500,000 Surplus and Undivided Profits ..... \$7,905,912

BRANCHES

Portland, Seattle, Tacoma and Virginia City

We buy and sell Foreign Exchange; issue Drafts and Cable Transfers, Commercial Credits and Travelers' Letters of Credit available in all parts of the world; make collections on all points and conduct a general foreign and domestic banking business.

INTEREST PAID ON TIME AND SAVINGS DEPOSITS.

PORTLAND OFFICE

Northwest Corner Third and Stark Streets CHAMBER OF COMMERCE BUILDING. J. T. BURTCHAELL, Asst. Manager.

### LADD & TILTON BANK

Established 1859.

Commercial and Savings Accounts Letters of credit, drafts and travelers' checks issued, available in all parts of the world. OFFICERS

W. M. Ladd, Pesident.

Edward Cookingham, Vice-Pres. J. W. Ladd, Asst. Cashles.

W. H. Dunckley, Cashles.

Walter M. Cook, Ast. Cashles.

First National Bank

Capital \$1,500,000 900,000 Surplus

Oldest National Bank West of the Rocky Mountains

THE LARGEST STEAMER IN THE WORLD SEPT. 7

YORK AMERICAN LINE WHITE STAR-DOMINION

Atlantic Transport Line RED STAR LINE

WHITE STAR LINE New York—Queenstown—Liverpool New York—I'lymouth—Cherbourg Southampton, Boston—Queenstown—Liverpool Boston—Mediterranean—Italy

present line of the Portland-Corvallis Railroad through the lands of Colonel

Nesmith. Colonel Nesmith gave the railroad company a right of way and plenty of land for depot site and side-tracks. In consideration for these gifts he merely requested that the name Derry be given to the station.

"All other stations along the road coutside the towns as they then ex-

isted) were named after the owners of the land on which the station was lo-cated. Beginning with Corvallis and

many years. This name pleased him. Out of respect to him and to his mem-ory and to his wishes, the name should not and must not be changed. To my

mind the changing of this name now to

any other name, no matter what the alleged circumstances are, would be

like tearing down a monument erected to the memory of Colonel Nesmith. I am bitterly opposed to 11."

During the first quarter of 1912 Curacao exported 39,892 dozen lipijapa straw hats, invoiced at \$91,126.

MORE bitulith'c pavement is being laid in

Pendleton, and it

will be finished in

time for the Round-

Call at Room 700

Journal Building for "Bitulithic

ESTABLISHED 1894

Ford, Bacon & Davis

Engineers

Railway, Lighting, Power,

Water, Gas, Irrigation

Construction Operation

Reports

SS SECOND ST., SAN FRANCISCO.

Whys."

Colonel Nesmith gave

Sept. 28-Oct. 19 Nov. 9-Nov. 30

'MEGANTIC" & "LAURENTIC" Largest and Finest Steamers on St. Lawrence Route Only Four Days at Sea TO EUROPE IN COMFORT AT MOD-ERATE RATES.

Twin Screw S. S. "Canada" and "Teutonic" ONE CLASS (II) CABIN SERVICE THIRD CLASS CLOSED ROOMS Baggage checked through to Steamer Bond. Embark night before salling, o hotel or transfer expense.

Company's Office Room "B" Bailey Building, Second and Cherry Sts., Scattle, or Local Railway and Steamship Agents. J.C.WILSON&CO. STOCKS, BONDS, GRAIN AND COTTON

MEMBERS

NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE, CHICAGO BOARD OF TRADE, THE STOCK AND BOND EXCHANGE, SAN FRANCISCO. PORTLAND OFFICE: Main Floor Lumbermens Bank Bldg.

Fifth and Stark. Phones-Marshall 4120. A 4187.

Arch J. Tourtellotte Public Auditor Accountant Modern safeguarded accounting meth-ods, factory and manufacturing costs, general office systems, audits, special-izing industrial systems.

614 Yeon Building

TRAVELERS' GUIDE. San Francisco, Los Angeles and San Diego Direct

S. S. Roanoke and S. S. Elder Sail Every Wednesday Alternately at 6 P. M. NORTH PACIFIC S. S. CO. 122 A Third St. Phones Main 1514, A 1311

COOS BAY LINE

STEAMSHIP BREAKWATER Sails from Ainsworth Dock, Portland, at 9 A. M., July 24, 25; August 3, 8, 13, 18, 22, 28. Freight received at Ainsworth Dock daily up to 5 P. M. Passenger fare—first-class, \$10; second-class, \$7; including berth and meals, Ticket office Ainsworth Dock, Phones Main 3600, A 2332.

EXPRESS STEAMERS FOR WITHOUT CHANGE

S. S. ROSE CITY, 9 A. M., August 15. THE SAN FRAN. & PORTLAND S. S. CO. Ticket Office 142 Third Street. Phone Main 2605, A 1402. STEAMSHIPS YALE AND HARVARD

AUSTRALIA AND NEW ZEALAND (Union Line of N. Z.) SYDNEY VIA TAHITI AND WELLINGTON

Drain to Coos Bay Auto Every Day. Wire Reservations to

O. MATTOON, Drain, Or.

Railroad or any steamer to San Francisco, the Expo City. Largest, fastest, and the ONLY strictly first-class passenger ships on the Coast. Average speed 28 miles per hour; cost \$2,000,000 each. SAN FRANCISCO, PORTLAND & L. A. S. S. CO., Main 628. Frank Bollam, Agent. A 4598 128 Third Street.

Direct through steamers, salling from San Francisco Aug. 21, Sept. 18 and every 28 days. The line to Isles of the South Seas. For reservations see Coupon Railroad Agent or address Hind, Rolph & Ca., general agents, 679 Market St., San Francisco.

Chicago Produce Market. CHICAGO, Aug. 12. — Butter — Easy. Creameries, 22@24c; dairies, 21@23c. Eggs—Steady; receipts, \$450 cases; at mark, cases included, 16c; ordinary firsts, 164;c; firsts, 184;c. Cheese — Steady; daisles, 154;@154c; twins, 144;@15c; Young Americas, 154;@154c; long horns, 154;@154c.

ST. LOUIS. Aug. 12.—Wool—Steady. Territory and Western mediums, 20@24c; fine mediums, 18@20c; fine, 13@17c.

NEW YORK, Aug. 12. — Money on call instead will steady, 2% 63 per cent; ruling rate, 2%; closing bid, 2%; effered at 3. Time loans steady, Sixty days, 3% 63 per cent; six dried venison.

1124 Omaha Livestock Market.

80UTH OMAHA. Neb., Aug. 12.—Cattle—Receipts, 7600; market, steady. Native steers, \$5.75 m 19; market, steady. Native steers, \$5.75 m 19; market owns and helfers, \$1.50 m 7.50. Western steers, \$5.85.0; Texas steers, \$4.50 m 0.50; range cows and helfers, \$3.55 canners, \$2.75 m 1.25; stockers and feders, \$4.50 canners, \$2.75 m 1.25; stockers and helfers, \$1.50 m 1.25; canners, \$2.75 m 1.25; bulls, stags, etc., \$4.65.50.

Co., \$1.90 m 2.5; pigs, \$6.50 m 1.75; bulk of sales, \$1.90 m 1.25; pigs, \$6.50 m 1.75; bulk of sales, \$1.10 m 1.25; pigs, \$6.50 m 1.75; bulk of sales, \$1.10 m 1.25; pigs, \$1.50 m 1.25; bulks, \$1.00 m 1.25; pigs, \$1.50 m 1.25; pigs, \$1 \*\*Strong Livestock Market.

Chicago Livestock Saries, \$65,8.30; stockers and feeders, \$1,50,60,8.15; heavy, \$1,35,60,8.30; stockers and feeders, \$1,50,60,8.30; stockers, \$2,50,60,8.30; stoc