

WOLLS BUY FREELY

Wool Passing Out of Merchants' Hands.

Profits on Early Deals

Arrivals in the Eastern Markets Are Being Taken Up About as Fast as Received—Primary Markets Are Nearly Bare.

London appears to be the key-note of the Eastern wool trade, according to mail advices received from London, Sydney and other ports. The arrivals in the Eastern markets are being taken up about as fast as received—primary markets are nearly bare. The arrivals in the Eastern markets are being taken up about as fast as received—primary markets are nearly bare.

NEED OF OPTIMISM

Business Circles Not Affected by Presidential Excitement.

TRADE STILL EXPANDING

Absence of Speculation Leaves Money Market in Good Condition to Take Care of the Crop Movement—Steel Trade Good.

Business circles are not affected by the Presidential excitement. Trade is still expanding. The absence of speculation leaves the money market in good condition to take care of the crop movement. The steel trade is good.

WHEAT OF A CENT

Increased Estimates of Yield Count Against Price.

RALLY AT THE CLOSE

Prominent Expert Figures the Total Crop at Seven Hundred Million Bushels—Rain Where Needed Cause Corn to Decline.

Chicago, Aug. 2.—Increased estimates of yield counted today against the price of wheat. According to a leading expert, the total crop of wheat in the United States this season will be 707,000,000 bushels. The same authority two weeks ago had put the probable aggregate at 700,000,000 bushels and had figured a month back that the sum would be only 641,000,000 bushels. The effect tended to favor the bears. A rally in the last half hour resulted from improvement of cash demand.

GOOD TRADE IN CATTLE

LOCAL STEER MARKET FIRM AT \$7.

Single Arrival of Extra Choice Grade Brings Quarter Better—Wethers Off Cars Bring \$4.50.

There was a good market all around for cattle. The local steer market is firm at \$7. A single arrival of extra choice grade brings a quarter better. Wethers off cars bring \$4.50.

STOCK MARKET OPENS STRONG, BUT LATER PRICES REVERSE

Irregular Tone Follows Publication of Government's Cotton Report.

Bond Market Is Steady.

Stock market opens strong, but later prices reverse. Irregular tone follows publication of government's cotton report. Bond market is steady.

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus and Profits \$1,000,000

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

LUMBERMENS NATIONAL BANK DIRECTORS: GEORGE G. BINGHAM, F. E. BRUMBY, E. C. CHAFFIN, JOHN A. KEATING, DR. K. L. JACKENHIE, ROBERT TREAT PLATT, CHAS. S. RUSSELL, J. E. WHEELER, G. K. WESTWORTH, LLOYD J. WESTWORTH, ADOLPH WOLFE

Capital - - \$1,000,000

First National Bank Capital \$1,500,000 Surplus 900,000

LADD & TILTON BANK Established 1869. Capital Stock \$1,000,000.00 Surplus and Undivided Profits 800,000.00

The Canadian Bank of Commerce INCORPORATED 1867. Head Office—Toronto, Canada. New York—16 Exchange Place. London—2 Lombard Street.

Barber's Asphalt Time has demonstrated its serviceability and there's every reason why the streets adjacent to your property should be improved. BARBER ASPHALT.

AGED WOMAN SUCCUMBS Mrs. Sibbie Tilley, 70 Years Old. Dies at Ballston, Or., Home.

There is and has been for a long time a few bad chuckholes in pavement at prominent locations about the city that would not now or ever have been in existence if the pavement was bitulithic.

J.C. WILSON & CO. STOCKS, BONDS, GRAIN AND COTTON MEMBERS NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE, CHICAGO BOARD OF TRADE, THE STOCK AND BOND EXCHANGE, SAN FRANCISCO.

Portland Office: Main Floor Lumbermens Bank Bldg. Fifth and Stark. Phones—Marshall 4120. A 4187.

WHEAT BUYING ON MODERATE SCALE

No Change in Country Prices—Oats and Barley Trade Quiet.

WATERMELONS CLEANED UP WELL

Strong Demand for Good Cantaloupes, Peaches and Apples Firm.

Pressure to Sell New Hops.

Bank Clearings.

PORTLAND MARKETS.

WHEAT—Track prices, new: Club, 77¢; bluestem, 80¢; old wheat, nominal.

FLOUR—Patent, \$4.10; per barrel; straight, \$4.00; exports, \$4.20; Valley, \$3.10.

HAY—Timothy, \$14.00; alfalfa, \$11.00; clover, \$10.00; oats and vetch, \$12.00.

MILLSTUFFS—Bran, \$25.00 per ton.

Dairy and Country Produce.

EGGS—Case count, 28; candled, 36¢; fresh, 37¢ per dozen.

OMAHA LIVESTOCK MARKET.

CHICAGO, Aug. 2.—Cattle—Receipts, 2500; market, steady.

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