

BUSINESS REVIEW

Northwest Trade Survey Holds Promise and Crops All Show Gains.

LUMBER REVIVAL STRONG

With Increasing Demand Prices Go Up Accordingly—Mercantile Lines Tend Upward—Portland's Conditions Radiate Solidity.

(Continued From First Page.)

A strong revival. There has been an increase in demand of 10 to 25 per cent, and the outlook is bright.

Bank clearings of the four large cities for the first half of 1912, \$74,321,196; for 1911, \$80,427,327, showing an increase of \$6,096,831.

While there is not a great deal of money available for speculative purposes, regular mercantile operations find ready accommodation, and financial conditions are sound.

Taking into consideration the bountiful crops, which are practically assured, and the generally firm tone of the market, together with the revival of the lumber industry, the business outlook in the Pacific Northwest for the remaining months of 1912 is regarded as eminently satisfactory.

Portland Conditions Sound. Business conditions in Portland are sound, and most lines show an improvement for the first six months of this year as compared with the same period last year.

Bank clearings show an increase of about 8 per cent, but a decrease in the number and amount of real estate transfers. There was a substantial increase in the number of failures, as well as in the amount of defaulted liabilities.

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Banking Conditions Normal. Banking conditions are normal, and the business on the whole is growing and prosperous. This is evidenced by the fact that Portland banks have had during the past six months have been the greatest in the history of the city, the total amount for that time having been \$29,739,084, a gain of \$1,038,490.32 over the same period last year.

At present deposits in local banks are declining, and the withdrawal of country bank balances for crop-moving purposes. This is a movement usual at this time of the year, and the city banks, as a rule, are well prepared to meet it out of large reserves carried.

A comparison of the bank statements of June 7, 1911, with those of June 14, 1912, shows in part as follows:

Table with 3 columns: Item, 1911, 1912. Rows include Total resources, Deposits, Loans and discounts.

There is one bank less in Portland at this time than there was a year ago.

Oregon banks, as a whole, appear to be in good condition. A comparison of their statements, taken at the same dates as above, shows in part as follows:

Table with 3 columns: Item, 1911, 1912. Rows include Capital stock, Loans and discounts, Cash and exchange.

Firms engaged in handling mortgage loans throughout this section report a normal volume of business and a satisfactory condition generally, loans being made largely to cover balance of purchase price and not in payment of old indebtedness.

Trade Reports Digested. The following digest is given of trade reports from leading houses.

Agricultural Implements.—A considerable improvement is noted over the previous year, increases from 10 per cent to 50 per cent being claimed.

seem to have caused a slight decrease over last year for the corresponding period, but there has been no perceptible change in the volume of business.

Cigars and Tobacco. Wholesale.—Opinion generally is that the market is better than last year, some reporting a fair increase in sales.

Coffee, Tea and Spices. Wholesale.—A decrease of 10 per cent, although one house reports a decrease of 20 per cent.

Confectionery. Etc. Manufacturers and Wholesale.—Decreases of 10 per cent and 25 per cent are reported.

Creamery Supplies.—Two houses report a decrease of 10 per cent, while one reports a decrease of 20 per cent.

Crocker and Earthenware. Wholesale.—No apparent change is noted.

Drugs and Chemicals. Wholesale.—Houses report a decrease of 10 per cent.

Electrical Supplies.—Gains of 15 per cent to 20 per cent are reported.

Foundries and Iron Works.—Increases of 10 per cent to 20 per cent are reported.

Glove Manufacturers.—No marked change is noted.

Greenery. Wholesale.—Increases of 20 per cent are reported.

Hardware and Light Falling off in Volume of 20 per cent to 30 per cent.

Leather and Findings. Wholesale.—Business has been fairly good.

Liquors. Wholesale.—A leading house reports a decrease of 10 per cent.

Meat Packers.—There is an apparent falling off in volume of business.

Machinery.—A general increase in volume of business is reported.

Millinery. Wholesale.—No gain is noted in the volume of business.

Musical and Musical Instruments.—One house reports a decrease of 10 per cent.

Nursery. Wholesale.—A falling off in volume of business is reported.

plish share in the increase and the improvement and planting of new orchards create an added demand for supplies.

Photo Supplies. Wholesale.—No material change is noted.

Plumbing Supplies. Wholesale.—There is a decrease of 10 per cent.

Refrigerators.—A decrease of 10 per cent is reported.

Shoes. Wholesale.—A decrease of 10 per cent is reported.

Stoves. Wholesale.—A falling off of 25 per cent is reported.

Truck Drivers Speed. Several of those fined for speeding were truck drivers.

Railroad Construction Goes On. Railroad construction in the Northwest has called for the expenditure of large sums of money.

Plans of the O.-W. & N., outlined prior to 1911, contemplated new construction of 43.9 miles.

The Southern Pacific Company is constructing the Portland branch line.

The Northern Pacific Company has plans for grade separation shop and roundhouse at Spokane.

Electric Company Receipts Good. The following figures are furnished by the Portland Railway, Light & Power Company:

Table with 3 columns: Item, 1911, 1912. Rows include Gross receipts, Construction, Total.

Portland, Seattle. Bank clearings, \$289,759,564; \$284,374,740.

Real estate transfers, 10,712,742; 14,177,740.

CERTIFICATES ARE INSURED Bull Moose Convention Delegates to Get Credentials.

George F. Rodgers, of Salem, and L. M. Lepper, of Astoria, chairman and secretary, respectively, of the convention that met in Portland last Thursday.

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Chief Clerk (to office boy)—Why on earth don't you laugh when the boss tells a joke? Office Boy—I don't have to laugh when the boss tells a joke.

THIRTY-ONE CONVICTED OF VIOLATING TRAFFIC LAWS.

Y. M. C. A. TEACHER CAUGHT. G. Evert Baker Takes Court for Spin to Prove Speed is Not in Car and Judge Agrees After His Experience.

With 31 fines imposed in the Municipal Court yesterday, the automobile drivers for violation of the traffic ordinance the high-water mark for convictions under this class of offenses was reached.

The fines were not all for speeding. Eight were penalized for driving on the streets without rear lights.

Those fined for lack of rear lights were as follows: P. H. Shuck, \$5; sentence suspended; E. S. Van, \$5; John Brooke, \$5; Edward Schmidt, \$5; W. G. Howell, \$5; William Franklin, \$5; L. E. Kane, \$5.

Truck Drivers Speed. Several of those fined for speeding were truck drivers. They complained at the hearing in the court that the police were making a habit of persecuting officers say the truck drivers are the most persistent and the most arrogant offenders.

Six Arrests Yesterday. Six men were arrested yesterday for speeding. Policeman Evans arrested H. H. Huston, a lawyer, for going too fast.

Portland's Great Amusement Park. All Big Outdoor Acts Free. Free Circus—Every afternoon and evening, 2 to 5 P. M. and 7 to 9 P. M.

RECREATION PARK, Cor. Vaughn and Twenty-fourth Sts. VICTORIA vs. PORTLAND

OREGON HUMANE SOCIETY OFFICE 175 MADISON STREET. Phone—Main 508, A 7588.

CLASSIFIED AD. RATES Daily or Sunday. Per Line. Same ad two consecutive times, 25c.

DAILY METEOROLOGICAL REPORT. PORTLAND, July 29.—Maximum temperature, 74; minimum, 51.

Table with 4 columns: Station, Wind, Direction, State of Weather.

WEATHER CONDITIONS. The pressure is moderately high along the North Pacific Coast.

THE HARVEST HOME Mrs. Jos. McKenna, Prop. LONG BEACH, WASH.

MINERAL SPRINGS HOTEL A good quiet place to spend your summer vacation.

HOTEL SUNSET BEACH CENTER. Ideal spot, modern family hotel, country and seaside combined.

CANNON BEACH HOTEL Clean beds. Excellent meals. Best of everything.

THE HACKNEY COTTAGE ENLARGED DINING ROOM CAPACITY AND ELECTRIFIED HOUSE.

HEILIG THEATRE. POPULAR PRICES. TONIGHT EVERY NIGHT THIS WEEK. BARGAIN MATINEE TODAY. CATHRINE COUNTESS.

"Merely Mary Ann" Evenings, 7:30, 9:30, 11:30. Wednesday Matinee, any seat 25c.

Opheum. MAIN & A 1029. MATINEE EVERY DAY. WEEK JULY 29—W. H. St. James and Mrs. Charles.

Empress. Matinee Every Day. Special Summer Prices: 10 and 20c Any Seat 10c.

OPERA HOUSE. MATINEE DAILY. WEEK JULY 29—Frank Bush, The Clipper Quartet.

The OAKS. PORTLAND'S GREAT AMUSEMENT PARK. All Big Outdoor Acts Free.

HOTEL CORNELIUS. House of Welcome. Portland, Or. Our 14-passenger electric bus meets all trains.

HOTEL MOORE. OVERLOOKING THE OCEAN. OPENED JUNE 1, WITH COMPLETE SUMMER CREW.

HOTEL MULTNOMAH. PORTLAND OREGON. In size, appointments, service and cleanliness.

COLUMBIA BEACH. ON THE PACIFIC. Each tent is equipped with beds, bedding, stove, table, cooking utensils.

Oceanhill Hotel NEWPORT, OREGON. An exclusive quiet family hotel. Electric-lighted.

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The Imperial. 150 Rooms, 175 Rooms with Bath. Moderate Tariff. PHIL METSCHAN & SONS, Props.

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