

ALL IS GONE  
Canners and Dealers Enter  
Season With Shelves Clean.

CONSUMPTION WAS LARGE

Good Output of Fruits and Nearly  
All Kinds of Vegetables This Year.

Pea Pack Is Not as Short  
as Expected.

The cannery, jobbers and retailers of  
the country are going into the new packing  
season with their warehouses and shelves  
well cleared of fruits and vegetables of last  
year's pack. The cannery men are closely  
watching the market for the clean-up of to-  
matoes, peas and other vegetables, includ-  
ing corn which was produced heavily  
last year, being complete.

Never in the history of the canning in-  
dustry has the season so closely cleaned up  
on peas than at the beginning of the  
1912 pack, while it is doubtful if their hold-  
ings of tomatoes are as large as those of  
the previous year. The reason for this is  
the fact that the cannery men are ac-  
quiring the supply and the jobbers to avoid buying  
of the manipulators, were more significant  
than in previous years. The cannery men  
are strikingly proved that the consump-  
tion of this commodity has been very  
large, the comfortable position of the can-  
ners of this article being rather more than  
merely suggestive of a surplus and less  
distinctly poor quality among the pack.

Except for peas, the pack in nearly all  
lines this year will be large.  
Advices received from Wisconsin note that  
the pea canning season has progressed well  
toward its end and that the outcome, at  
least on the Alaskan, was better than pro-  
mised in recent reports. In fact, while a  
pack of early Alaskan peas is not in ac-  
tual production, it was good, both in ac-  
quidity and quantity, and the later Alaskan  
will make good standards and very fair extra  
standards, and a number of the Wisconsin  
packers secured a surplus and are mak-  
ing-out offerings from it. The late peas  
also promise to turn out better, as the en-  
tire State of Wisconsin recently had good  
rains and in consequence the peas which  
were suffering from drought, were con-  
siderably improved. The pack of winter  
varieties is now on in Southern Wisconsin,  
with a yield only fair.

Canners in most instances had a good  
run on Alaskan the first week and were  
enabled to pack up their future sales  
of fancy grades and make good deliveries  
on contracts. The quality of the latter  
which leaves a surplus in some in-  
stances, as also are the Alaskan peas very scarce,  
as also are the extra standard grades. Ad-  
vices state that packers in Wisconsin  
who secured some surplus are asking ad-  
vances over the future pack in some in-  
stances. The advances asked are said to be  
10 cents a dozen on the smaller sizes. Most  
of the surplus peas secured appear to be  
No. 3 Alaskan.

EARLY RUSH FOR WHEAT IS ON  
Dealers Actively Bidding at Country Points.  
Purchases About Million Bushels.

Wheat-buying on a liberal scale was re-  
ported from many parts of the country yes-  
terday. The selling price by no means fell  
and, however, as the farmers are not in a  
selling mood. The present early rush is  
likely to be ended this week or in the first  
half of next week. A conservative estimate  
of the amount of wheat bought in some in-  
stances, dealers bid on the basis of 75 to  
78 cents for club. Bluestem was quoted at  
81 cents.

There were no new developments in the  
buckeye or oats markets.  
Weekly foreign wheat shipments were as  
follows:

Table with columns: This Wk., Last Wk., Last Yr., Total, etc. for various countries like Argentina, India, etc.

LOCAL PEACHES SCARCE, PRICES FIRM  
Good Demand for Fruit on Front Street.  
Melons Moving Well.

Front street was well supplied with nearly  
all kinds of fruit yesterday and the demand  
was brisk, the warmer weather stimulating  
trade.  
The peach market was firm. California  
stock was cleaned up and the arrivals of  
local peaches were not sufficient for the  
demand. Apples were also firm. Plums,  
pears and apples were steady.  
Watermelons are again moving actively.  
Berries of most kinds are also firm.  
Half a car of California Malaga grapes are  
due today. They will be quoted at \$2.50  
a crate.

Better Demand for Poultry.  
Smaller arrivals of poultry and an im-  
proved demand cleaned up the street of  
chickens yesterday at better prices than  
yesterday. Apples were also firm. Plums,  
pears and apples were steady.  
Watermelons are again moving actively.  
Berries of most kinds are also firm.  
Half a car of California Malaga grapes are  
due today. They will be quoted at \$2.50  
a crate.

Portland Markets.  
GRAIN, FLOUR, FEED, ETC.  
WHEAT—Track prices, new, club, 78c;  
Tol. bluestem, 81c; club, 82c; bluestem,  
83c.  
FLOUR—Patent, \$1.10 per barrel;  
scratch, \$1.05; exports, \$1.20; valley, \$1.10.  
BARLEY—New, brewing, 55c; feed, 53c.  
HAY—Timothy, \$14.15; alfalfa, \$11.15;  
clover, \$10; oats and vetch, \$11; grain hay,  
\$12.  
MILKSTUFFS—Butter, \$23.50 per ton;  
corn, \$2.50 per bushel; 40c per bushel.  
OATS—New, 12.50 per ton; old, 12c per ton.

Vegetables and Fruits.  
FRESH FRUIT—Cantaloupes, 20c per  
dozen; apples, old, \$1.50 per box; new,  
\$2.00 per box; peaches, 10c per dozen;  
pears, 10c per dozen; plums, 10c per  
dozen; cherries, 10c per dozen; grapes,  
10c per dozen; strawberries, 10c per  
dozen; raspberries, 10c per dozen; blue-  
berries, 10c per dozen; blackberries,  
10c per dozen.  
TROPICAL FRUITS—Oranges, Valencia,  
\$1.25 per box; California grapefruit, \$4.50  
per box; pineapples, \$1.50 per box.  
MELONS—Cantaloupes, \$2.50 per doz.;  
watermelons, \$1.50 per doz.; muskmelons,  
\$1.50 per doz.

ALL REPORTS GOOD  
Rosy Outlook for Business in  
Every Branch of Trade.

BIG CROPS ARE ASSURED

Iron and Steel Industry Is Oversold  
and Prices Are Advancing—Buy-  
ing for Fall Trade Expanding.

Scarcity of Labor Reported.

NEW YORK, July 26.—Bradstreet's to-  
morrow will say:  
This week's reports furnish a veritable  
budget of good news. Practically every  
crop prospect pleases, current trade is of  
seasonable volume, buying for fall is ex-  
panding, the iron and steel industry is over-  
sold, labor is scarce, the railroads are pre-  
paring for a heavy traffic in the autumn,  
gross earnings are improving, no one seems  
much concerned about political matters, and  
the business outlook is generally bright.  
Expansion in trade is most  
visible in the northwest, the sections east-  
ward, eastern centers note an up-  
lift.

Premiums to be paid for prompt shipment  
of steel products and advances are noted  
on wire, scrap and light rail, which  
is being sold at a profit. The market for  
good prices, tends to restrict outputs.  
New business in automobile equip-  
ment, railroad buying of cars is more  
liberal. Pig iron is higher and in the  
West it is more active.

Business failures in the United States for  
the week ending July 25 were 252, against  
263 last week, 241 in the like week of 1911,  
209 in 1910, 263 in 1909 and 275 in 1908.  
Business failures in Canada for the week  
ending July 25 were 10, against 12 last  
week and 12 in the corresponding week of  
last year.

Wheat, including four exports from the  
United States and Canada for the week end-  
ing July 25 aggregates 2,064,904 bushels,  
against 1,984,667 last week and 2,314,204  
this week last year.  
Corn exports for the week are 90,232 bush-  
els, against 84,004 last week and 350,000 in  
1911.

LARGE RAILROAD TRAFFIC PROMISED  
Increased Purchasing of Equipment as Re-  
sult of Big Crops.

NEW YORK, July 26.—R. G. Dun & Co.'s  
weekly review tomorrow will say:  
Statistics of trade movements tell of a  
volume of business to be normal. The  
industrial lines are well employed as in-  
dicated by the advances in products of iron  
and steel and by the better demand and  
higher prices this week for copper.  
Generally excellent crop prospects promise  
a larger traffic over the railroads and in-  
creased purchasing of equipment is noted  
as a result.

During the week orders for about 10,000  
cars and 300 locomotives were placed, while  
the buying is expected to gain  
momentum at an early date.  
A moderate trade is noted in cotton goods,  
numbers in heavy demand, and  
show some anxiety as to supplies for future  
requirements, as stocks in all positions are  
depleted.  
The demand for woolens is about all that  
could be desired and raw wool is readily  
taken at the high and better demand.  
The shoe trade makes a further gain this  
week.

Table with columns: Bank Clearings, NEW YORK, July 26.—Bradstreet's bank  
clearings for the week ending July 25  
show an aggregate of \$2,855,900,000, an  
increase of \$1,163,750,000 last week and \$2,  
802,538,000 in the corresponding week last  
year.

Table with columns: STOCK TRADE SLUGGISH  
TENDENCY OF PRICES IS UP-  
WARD BUT UNCERTAIN.  
Bull Fraction Is in Existence—Hill  
Issues Prominent for Their  
Consistent Strength.

BOGGING FOR EXPORT  
Foreign Demand for Wheat  
Lifts Prices at Chicago.

FORTY BOAT LOADS TAKEN

Bulls Are Also Aided by Black Rust  
Reports from the Canadian  
Northwest—September Gains  
Over a Cent.

CHICAGO, July 26.—Export sales of 40  
boatloads helped today to give the wheat  
market a hoist. Higher Liverpool cables  
brought about a strong start, traders then  
erectly recognizing that a lively chance  
of export business. Reports of heavy rains  
delaying harvest in Russia were given more  
attention than would usually have been the  
case. The market, however, developed a  
tendency at times to ease back, owing  
to further favorable advices regarding the  
Spring crop outlook.

Sentiment of the bull side did not  
gain full possession of the pit until the last  
hour. The reason was that, simultaneous  
with the export buying, the wires were bog-  
ged with dispatches telling of black rust in the  
Canadian Northwest.  
Rains in Kansas and Nebraska discour-  
aged speculative holders of corn. The bulge  
in wheat resulted, temporarily, in a firmer  
tone.

Table with columns: WHEAT, Open, High, Low, Close, etc. for various months.

Table with columns: OATS, Open, High, Low, Close, etc. for various months.

Table with columns: CORN, Open, High, Low, Close, etc. for various months.

Table with columns: BOND, Open, High, Low, Close, etc. for various bonds.

Table with columns: LARD, Open, High, Low, Close, etc. for various months.

Table with columns: SUGAR, Open, High, Low, Close, etc. for various months.

Table with columns: COTTON, Open, High, Low, Close, etc. for various months.

Table with columns: STOCKS, Open, High, Low, Close, etc. for various companies.

THE UNITED STATES  
NATIONAL BANK  
PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital . . . . . \$1,000,000  
Surplus and Profits \$1,000,000

OFFICERS  
J. C. AINSWORTH, President. R. W. SCHMEER, Cashier.  
R. LEA BARNES, Vice-President.  
A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS'  
CHECKS ISSUED EVERYWHERE  
DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

LUMBERMENS  
NATIONAL BANK

DIRECTORS:  
GEORGE G. BINGHAM  
L. G. TRAWFORD  
JOHN A. KEATING  
DR. R. L. MACKENZIE  
ROBERT TREAT PLATT  
CHAS. S. RUSSELL  
J. E. WHEELER  
LLOYD J. WENTWORTH  
ADOLPHE WOLFE

Capital - - \$1,000,000

LADD & LINTON BANK  
Established 1859.

Capital Stock . . . . . \$1,000,000  
Surplus and Undivided Profits . . . . . 800,000.00  
Commercial and Savings Accounts  
Letters of credit, drafts and travelers' checks issued, avail-  
able in all parts of the world.

First National Bank

Capital \$1,500,000  
Surplus 900,000  
Oldest National Bank West of the  
Rocky Mountains

The Canadian Bank of Commerce

INCORPORATED 1867.  
Head Office—Toronto, Canada. New York—16 Exchange Place.  
London—2 Lombard Street.

Barber's  
Asphalt

The Pavement of Satisfaction  
and Serviceability.

Why do auto-  
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MEMBERS  
NEW YORK COTTON EXCHANGE  
CHICAGO BOARD OF TRADE  
THE STOCK AND BOND EXCHANGE,  
SAN FRANCISCO.  
PORTLAND OFFICE:  
Main Floor Lumbermens Bank Bldg.  
Fifth and Stark.  
Phones—Marshall 4120. A 4187.