

WHEAT THROUGH EAST

Prospects for Rail Shipments From Coast Are Small.

CROPS THERE ARE BETTER

Dealers Now Are More Disposed to Take High-Priced Ships and Steamers on Export Account.

SHEEP MARKET ACTIVE

LARGE SALES OF WETHERS AND LAMBS AT STOCKYARDS.

Load of Choice Steers Sold at \$7. Lightweight Hogs Firm at \$8.

WHEAT THROUGH EAST

The outlook for wheat going East from the Pacific Northwest this season is becoming brighter with the improvement in crop prospects in the Eastern states.

A few bids have been made on a new crop basis, but an recent contracts have been reported closed.

WOOL VALUES ARE NOT YET FIXED.

Prices in Selling Markets Almost Certain to Be Higher.

Values of wool are hardly established in the Eastern market yet.

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TRADE PROMISERS

Outlook for Second Half of Year Is Bright.

GOOD CROPS THE BASIS

Continuance of Exceptional Activity in Finished Steel Products—Enlargement of Fall Trade—Retail Business Is Better.

NEW YORK, July 5.—Bradstreet's

The week's developments have been mainly favorable. These include the arrival of much needed moisture in parts of the Northwest, the remaining, owing to the forcing weather, of some earlier ground heat by the corn and cotton crops; the continuance of exceptional activity in finished steel output; the enlargement of Fall trade prospects; the continuation of the expansion of the Northwest and parts of the South, and last, but not least, the expansion of the retail trade.

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WHEAT SLUMP BAD

Two-Cent Break in Prices in the Chicago Pit.

BANNER DAY FOR BEARS

Flattering Reports of Crop Conditions Come From All Parts of the World—Longs Unload on a Fast Sinking Market.

CHICAGO, July 5.—Grain prices went

smashing downward today because of a nearly world-wide improvement in crops.

In wheat the whole tide of trade swept against the bulls. Since the previous close the entire Northwest had received rain in a way that removed all doubt as to a fast-acting crop. South Dakota was soaked four inches. Cable news was on the side of sellers, weather conditions having changed most favorably over the United Kingdom, France and portions of Russia.

A banner day for the bears was the inevitable result. Isolated longs found themselves compelled to unload on a fast-sinking market and encountered the worst break of the session in the last 15 minutes.

July wheat held up noticeably better than deferred deliveries. The reason was that the ownership of the wheat now here has been centralized and there is said to be little reported room available for other holdings.

The harvest weather in the Southwest was reported good and the yield in Oregon, Washington and Idaho promised to be usually generous.

The July option in corn, as in wheat, was not hampered so freely as other commodities. A belief that the largest crop ever raised in this country had been assured made corn at times almost depressed as wheat and corn constant support from packers sustained provisions.

The leading futures ranged as follows:

WHEAT. July 1912 \$1.05 1/2, High \$1.06 1/2, Low \$1.05 1/2, Close \$1.05 1/2.

CORN. July 1912 .71 1/2, High .72, Low .71 1/2, Close .71 1/2.

OATS. July 1912 .43 1/2, High .44, Low .43 1/2, Close .43 1/2.

MESS PORK. July 1912 18.35, High 18.35, Low 18.35, Close 18.35.

LARD. Sept. 1912 10.92 1/2, High 10.92 1/2, Low 10.92 1/2, Close 10.92 1/2.

SHORT RICE. July 1912 10.42 1/2, High 10.42 1/2, Low 10.42 1/2, Close 10.42 1/2.

CHICAGO, July 5.—Wheat—Bluestem, 32c; Fortifield, 87c; club, 87c; lift, 87c; red Russian, 87c. Yesterday's car receipts: Wheat, 17,000 tons; corn, 1,000 tons.

TACOMA, July 5.—Wheat—Export: Bluestem, 86c; club, 87c; lift, 87c; red Russian, 87c. Yesterday's car receipts: Wheat, 14,000 tons; corn, 1,000 tons.

LONDON, July 5.—Cargoes steady. Walla Walla for shipment, 28s 6d. English country markets firm; French country markets quiet.

LIVERPOOL, July 5.—Wheat—July, 7s 7 1/2d; October, 7s 3 1/2d; December, 7s 2d. Weather, clear.

MINNEAPOLIS Grain Market. MINNEAPOLIS, July 5.—Flax—2.05 1/2. Bran—1.70-pound sacks, \$11.00. Rye—No. 2, 1.00.

NEW YORK, July 5.—Copper easy. Standard spot, 15 1/2c; July, 14.97 1/2c; 15.20c; August, 15.00c; September, 15.07 1/2c; October, 15.15c; 15.20c; 15.25c; 15.30c; 15.35c; 15.40c; 15.45c; 15.50c; 15.55c; 15.60c; 15.65c; 15.70c; 15.75c; 15.80c; 15.85c; 15.90c; 15.95c; 16.00c; 16.05c; 16.10c; 16.15c; 16.20c; 16.25c; 16.30c; 16.35c; 16.40c; 16.45c; 16.50c; 16.55c; 16.60c; 16.65c; 16.70c; 16.75c; 16.80c; 16.85c; 16.90c; 16.95c; 17.00c; 17.05c; 17.10c; 17.15c; 17.20c; 17.25c; 17.30c; 17.35c; 17.40c; 17.45c; 17.50c; 17.55c; 17.60c; 17.65c; 17.70c; 17.75c; 17.80c; 17.85c; 17.90c; 17.95c; 18.00c; 18.05c; 18.10c; 18.15c; 18.20c; 18.25c; 18.30c; 18.35c; 18.40c; 18.45c; 18.50c; 18.55c; 18.60c; 18.65c; 18.70c; 18.75c; 18.80c; 18.85c; 18.90c; 18.95c; 19.00c; 19.05c; 19.10c; 19.15c; 19.20c; 19.25c; 19.30c; 19.35c; 19.40c; 19.45c; 19.50c; 19.55c; 19.60c; 19.65c; 19.70c; 19.75c; 19.80c; 19.85c; 19.90c; 19.95c; 20.00c; 20.05c; 20.10c; 20.15c; 20.20c; 20.25c; 20.30c; 20.35c; 20.40c; 20.45c; 20.50c; 20.55c; 20.60c; 20.65c; 20.70c; 20.75c; 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