Sound Mills Said to Have Worked Export Business.

WHEAT QUIETLY

ficient to Steady Prices in the ounty-Holders Now Refuse

raight Car of California Apricots Is

of Meditherranean sweets has arrived and shocker is reilling.

Vegetables of all kinds were steady. Beans from The Dalles are offering at Sgils cents and there will not be much call for Callfornia beans from now on.

TWENTY-CENT MARKET FOR WOLL This Price End for New Clip in Montana and Wyoming.

In Montana the price for average medium wools has been established at 20 cents, while from is to 1 cent beter has been paid for exceptionally good clips. say's the Boston Commercial Builetin. These wools can hard cost. In two instances growers in Montana are said to have refused 21 cents what cost. In two instances growers in Montana are said to have refused 21 cents what cost. In two instances growers in Montana are said to have refused 21 cents what cost. In two instances growers in Montana are said to have refused 21 cents what cost. In two instances growers in Montana are said to have refused 21 cents for incire clips, although it is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if this price has been exceeded. It is extremely doubtful if the Montana clip has been transferred from growers to dealers hands at this writins.

In Wyoming 20 cents is a said to have been exceeded in at least one instances for a steep price of 194 cents, in the western paid for a steep price of 194 cents in said to have been exceeded to a the armserred from growers to dealers hands at this writins.

In wyoming 20 cents is a said to have been exceeded in at least one instance for a steep price of 194 cents in said to have been exceeded in at least one instance for a steep price of 194 cents. In the western paid for the Montana clip has been transferred from growers to of that state. The wools being taken in Nevada at the moment are said to be bought rather lower than the high point of the sea-son; 18 cents and 17 to 18 cents is now being paid, although 19 cents is said to have been refused for one clip now in the grow-

RECEIPTS OF POULTRY ARE LIGHTER Egg Arrivals Also Small, but Stocks on Hand Are Ample,

dealers a chance to clean up. Prices were nuchanged. The dressed most market was also steady.

Although ess receipts were small, there

ous sufficient supply on hand and the market was alow and unchanged. There were no new developments in the butter or cheese markets. Spot Hope Sell at 32 Cents.

Two lots of 1911 hope, aggregating a car load, were bought resterday by H. L. Har at 32cents. This was the only business re were in the country offering 21 cents of contact, but it was not learned whether they sere successful.

Bank Clearings. Buk clearings of the Northwestern cities yestelny were as follows:

Porthd 51,907,134 \$174,500 South 1,743,718 278,280 Tacoa 50,763 Spokes 645,579 53,608

Staple Groceries.

SALMON — Columbia River, one-pound talls, \$2.25 per dozen; eight-pound talls, \$2.95; ons-pound flats, \$2.40; Alaska pink. one-pound talls, \$1.35.

COFFEE — Roasted in drums, 26 % \$2.40; to Accept Concessions.

The fact that several of the past few days. It is not their purchases were for domestic, as patent flour stocks are still gone at the past few days. It is not their purchases were for domestic, as patent flour stocks are still gone being stocks. But their purchases were for domestic, as patent flour stocks are still gone being stocks. But their purchases were for domestic, as patent flour stocks are still gone being stocks. But their purchases were for domestic, as patent flour stocks are still gone being stocks. But their purchases were for domestic, as patent flour stocks are still gone being stocks. But the steady the wheat market and hold was a limited demand yeaterday from rais for wheat.

Buying, though small, has been sufficed as the steady the wheat market and hold was a limited demand yeaterday from rais for wheat.

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Buying though small has been sufficed the more part of the steady the wheat market and hold was a limited demand yeaterday from rais for wheat.

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Buying the limit to the gain of the previous days.

Buying the limit to the gain of the previous days.

Buying the limit to the gain of the previous days.

Buyi

Linseed Oil and Turpentine.

CANNERS BUY UP BERRY SURPLUS PRIME HOGS ARE FIRM

Owing to Difference in Quality. Sheep Steady.

4	Weight	Price
и	Z cows 876	\$6.00
1	1 cow	4.00
п	*n anima 910	5.64
п	14 stears	6.50
ч	7 0000	5.71
1	1 000 1070	4,00
4	7 mans DSO	4.74
и	A stance	7.00
1	Z stears	6.77
1	I steams	6,01
3		6,60
а	Ut steame	0.53
и	91 steams 914	5.80
и	A winers	3.10
П	17 without	6.33
н	of stores	6.50
u	12	5.6
а	T stnes	5.2
а	A	5.00
4	O steams	6.5
1	37 steers	0.04
ш	of stages	6.9
Ц	the steament	
8	10 0000	6.0
0	2 heifers \$90	6.7
ч	8 cows	3.7
11	3 cows	3.7
н] steer	4.0
а	1 buil148d	4.2
я	1 buil	4.2
ŝ		4.0
-		4.5
я		6.5
3		4.5
а		4.5
3	1 cow	0.0
-	are the season to the season the	3.5
듸		3.5
а		5.7
0	Tel tomber	
-	at hand the state of the state	7,8
	1 has described and the second	6.5
ű,	The same of the sa	5,0
욁	AN HOUSE	5.0
-		4.4
5		
8		
	The range of prices at the yards	mas 1
-		
	Choice steers	Series.
	Good steers 6.30	SE 6.8

FORTLAND MARKETS.

Grain. Flour. Feed. Etc.

WEAT—Track prices: Bluestem. \$26

Sic. lub. \$9 90c; red Russian. \$9 99c;

His clearings of the Northwestern clies yestelds were as follows:

Vall. \$9 90c; 40-fold. \$9 \$0c.

FIGH.—Fatents \$5.10 per barrel:

straits 14.70; exports, \$4.20; Valley, \$5.10;

Hi—Timothy, \$16 \$17; sifriffs, \$11; clearing. Light.

SOUTH GMAHA. Neb., June 20.—Ca.

Receipts. 1500; market, steady.

Steers, \$0.75 \$25 25; cows and help.

MLSTUFFS—Bran. \$25.50 per ton;

shot \$25; middlings, \$12;

CIN—Whole, \$39; cracked, \$40. ### Patents \$3.10 per barrel;

Patents \$3.10 per barrel;

Timothy, \$140 IT; alfaifa, \$11; clover, \$600 to ask and vetch, \$100 II; grain hay,6.

Bran, \$25.50 per ton;

Star middlings, \$12

Omaha Livestock Market.

SOUTH OMAHA, Nob., June 20.—Cattle—Receipts, \$1500 market, steady. Native ste

TPCAL FRUITS—Oranges, navela

1. B1.5. California grapefruit. 13.50 4.

lems, 15.50 6. Sept box; pincappies, 6c per

2. B1.5. California grapefruit. 13.50 6.

lems, 15.50 6. Sept box; pincappies, 6c per

2. B1.5. California grapefruit. 13.50 6.

2. CHICAGO, June 20. — Cattle—Receipti.

4000 market, for beeves stander, cows and selected supples, old, \$1.50 8.10 per

2. Sept box; cantalonges, \$15.50 per

1. CHICAGO, June 20. — Cattle—Receipti.

4000 market, for beeves stander, cows and selecter, \$2.00 8. Western stence, \$1.00 5.10 exactle standers, \$2.70 8.5. Legislatic standers, \$2.70 8.5. Legislatic

General Tendency in Wall Street Market Is Upward.

NEW YORK. June 28.—Political considerations obtruded themselves to the exclusion of all other matters in today's stock market.

Authracite Coal shares were again foremost in the upward movement both Lehigh Valley and Reading adding substantially to their gains of the previous day.

Incidentally, American Can, which hears a close reinition to the anthracite shares, continued its rise with a gain of 2% points in very large transactions.

The coppers and American Smelting made elated recognition of the new high price of copper metal.

There was a fair distribution of bonds ith prices ruling firm. Total sales, particularly and the prices ruling firm. Total sales, particularly and the coppers and American Smelting made copper metal.

CLOSING. Species 125 Us.

Iron-Cleveland warrants, 256 4d. London in was firmer. No. 1 foundry Northern, 21,350 (25,15); No. 1 (25,05), N

Frovisions

HAMS—All sizes, 17 g 18c; skinned, 17 % 6

18c; pisnics, 12c; boiled, 26 % c

\$21 \(\frac{1}{2} \) c

\$21 \(\frac{1}{2} \) c

\$31 \(\frac{1}{2} \) c

\$4 \(\frac{1}{2} \) c

\$5 \(\frac{1}{2} \) c

\$5 \(\frac{1}{2} \) c

\$5 \(\frac{1}{2} \) c

\$6 \(\frac{1}{2} \) c

\$7 \(\frac{1}{2} \) c

\$8 \(\frac{1}{2} \) c

\$1 \(\frac{1}{2} \) c

\$2 \(\frac{1}{2} \) c

\$3 \(\frac{1}{2} \) c

\$3 \(\frac{1}{2} \) c

\$4 \(\frac{1}{2} \) c

\$5 \(\frac{1}{2} \) c

\$6 \(\frac{1}{2} \) c

\$7 \(\frac{1}{2} \) c

\$6 \(\frac{1}{2} \) c

\$7 \(\fr

Received.

It is canners were in the market yesterfor strawberries and cleaned up all the
stock on the street at 50 to 80 cents
atc. They bought because there will
of fruit available today, as the hard
stopped picking.

It overripe berries were sold for any
they would bring. A peddler hought

Cattle Sell at Wide Range of Palone.

Total sales for the day, 404,500 saares.

BONDE.

NEW YORK, June 20—Closing suportations.
U S ref 2s reg. 100 ½/N Y C gen 3½s. 57 B
do coupon. 100 ½/No Pacific 3s. 90%
fo coupon. 102 Union Pacific 4s. 90%
fo coupon. 102 Union Pacific 4s. 100%
do coupon. 114 Japanese 4s. 55% B
D & R G 4s. 85

Mining Stocks at Boston.

BOSTON June 20.—Closing outstaions:
Allouez 48 55 Newada Con 224
Amais Copper 87 Nipissing Mines 78
A Z 2 8m. 32 North Butte. 314
Arisona Com 6 North Lake 61
B & C C & S M. 78
Cai & Arisona 76
Cai & Hecla 525
Cai & Hecla 525
Coninoy 924
Con Ban Con Co 394
Superior 424
Franklin 12 Tamarzek 45
Giroux Con 36
Granby Cot 36
Granb

Money, Exchange, Etc.

NEW YORK, June 20.—Close: Prime mercantile paper, 4644 per cent.
Sterling exchange easy with actual business in bankers bills at \$4.8478 for 60-day bills, and at \$4.8490.

Bat silver, 61%c.

Mexican dollars, 48c.
Government bonds steady: railroad bonds, steady.

Money on call steady 2% 62%; ruling rate, 2%; cfosing bid, 2%, offered at 2%. Time boans easier: 60 days, 3 per cent; 90 days, 8634; six months, 3% per cent.

LONDON, June 50.—Bar silver, steady, 28 dd per ounce. Money, 2% per cent. The rate of discount in the open market for short bills is 3 per cent. For three months bills, 213-1863 per cent.

San Francisco sterling on London, 60 days, 14.85; do sight, 34.873.

Drafts, sight, 2; telegraph, 5.

Condition of the Treasury.

Condition of the Treasury.

WASHINGTON. June 20.—At the beginning of business today the condition of the United Stacs Treasury was:

Working balance in Treasury offices
in banks and Philippine treasury 25,284,359
Total balance in general fund. 132,859,885
Ordinary receipts yesterday 2,226,935
Ordinary disbursements 1,248,574
The surplus to date this fiscal year is 31,355,556, as against a surplus of \$11,567,422
at this time last year.

These figures exclude Panama Canal and public debt transactions.

Wool at St. Louis.

W. F. Woodward was made chairman at yesterday's meeting end those in at-tendance were: W. F. Woodward, H. J. Ottenbeimer, W. B. Shively, C. A. Mal-boeuf, W. E. Coman, Julius L. Meier, E. C. Giliner, C. C. Chapman, W. J. Hof-mann, A. A. Purse, J. L. Miller, F. H. Sealy, A. P. Batcham and J. Fred Lar-

TO ENGINEERS' SOCIETY.

Establishment of National Reserve Association of Bankers and Other

The establishment by the United States Government of the National Reserve Association of Bankers, with headquarters in Washington, D. C., and the passage by Congress of a bill drafted by the National Monetary Commission, which provides for this reserve association and for other currency reforms, is strongly advocated by Edward Cookingham. Mr. Cookingham, who is vice-president of the Ladd & Tilton Bank, spoke Tuesday night to the Oregon Society of Engineers, at a banquet at the Imperial Hotel. Most of the engineers of Portland were present. Questions as to the working of the proposed system were asked at the close of the talk.

The speaker said the proposed law will prevent a repetition of the panic of 1967 by giving the United States as sound a banking system as England enjoys. Bank of England paper is negotiable anywhere in the world, he said, and the paper of this National Reserve Association would, as the world gained confidence in it, he negotiable in like manner.

Prices Quoted at the Bay City for Vege tables, Fruits, Etc.

SAN FRANCISCO, June 20.—The following produce prices were current hers today: Fruit—Applea, choice, \$1.35; common, 5.30; Mexican limes, \$5.56@\$; California lemons, choice, \$5.; common, \$1.50; navel oranges, \$1.50@\$275; pine apples, \$15.50@\$4.50.

Cheese—15@\$15\cdots.

Butter—Fancy creamery, 25\cdots.

Eggr.—Store, 18c; fancy ranch, 24.

Eggr.—Store, 18c; fancy ranch, 24.

Vegetables — Cucumbers, 30c@\$1.75; string beans, \$26c; asparagus, 40c@\$1.25; tomatoes, 75c@\$1; eggplant, 10@\$12\cdots; onions, 56@\$60c.

Potatoes—River Burbanks, \$1@\$1.55; Oregon Burbanks, \$1.25\cdots 1.50; Early Rose, \$1\tilde{2}\$1.25; towasts, \$3\cdots 20.25; wheat \$3\cdots 20.25; wheat and oats, \$1.55.00\cdots 20.25; sweets, \$3\cdots 20.25; wheat and oats, \$1.55.00\cdots 20.25; askets, \$3\cdots 20.25; wheat and oats, \$1.55.00\cdots 20.25; askets, \$3\cdots 20.25; askets, \$3\c

Dried Fruit as New York.

NEW YORK. June 10.—Evaporated apples steady with a very light trade. Spot fancy are quoted 3% @10% c; choice, 56 9c; prime, 7% @1% c.

Prunes quiet and steady. Quotations range from 3% c to 3% c for Californias up to 20-40s and 5% c to 5% for Oregons.

Peaches steady with a small jobbing trade. Choice, 7% @5% c; extra choice. 5@ \$%c; fancy, 8% @10c.

NEW YORK, June 20.—Hops easy. State common to choice, 1911, 30@43c; Pacific Coast, 1911, 39@43c.

Currency Reforms Advocated.

Good Roads Day Observed.

215.836, as against a surplus of \$11.557.422
as this time last year.

These figures exclude Panama Canal and public debt transactions.

Coffee and Sugar.

NEW YORK, June 20.—Coffee futures opened steady at unchanged prices to an advance of I points. The market clearly steady at a neil advance of 2 to 5 points. Sales, 25.250 hars, June, 12.60c; July 12.52c; August 12.75c; September, 13.55c; October, 13.54c; November, 12.55c; December and January, 12.55c; February, 12.50c; March, 12.55c; August 12.75c; February, 12.50c; March, 12.55c; August 12.75c; Pebruary, 12.50c; March, 12.55c; August 12.75c; Pebruary, 12.50c; March, 12.55c; May, 14c.

Spot coffee steady, No. 7 Rio, 14.50c; No.

WOODLAND, Wash, June 20.—(Special.)—About 30 men and several teams responded to the call for a.45x; work on the county roads, and much good work was accomplished. Tuesday had been set by the County food Roads Association as the day when all were expected to turn out, but not as many responded as was desired. The act was general throughout the county, and the county as a food over the county as a force of the county as a force of the county as a force of the county as the food Roads Association as the day when all were expected to turn out, but not as many responded as was desired. The act was general throughout the county, and the force of the county as a force of the county of the county of the county as a force of the county of the county of the county as a force of the county of the coun

LUMBERMENS NATIONAL BANK

OF PORTLAND At Close of Business June 14, 1912 RESOURCES

250,000.00 958,665.10

YEAR'S GAIN IS 50 PER CENT Increase \$1,725,902.66

September Wheat in Final Trades Half Cent Higher.

EARLY MARKET IS LOWER

Prices Depressed at the Opening by west-Corn and Oats Wind Up With Small Gains,

CHICAGO, June 20.—Bright prospects for the Spring crop in the Northwest had a bearish effect at the opening on the price

European Grain Markets.

LONDON, June 20.—Cargoes, quiet but steady. Walls Walls, September and October shipment, 37s. English and French country markets, firm.

LIVERPOOL, June 20.—Close: Wheat—July, 7s 94d; October, 7s 65d; December, 7s 54d. Weather, cloudy.

Minneapolis Grain Market.

MINNEAPOLIS. June 20.—Close: Wheat

MINNEAPOLIS. June 20.—Close: Wheat

July \$1.104; September, \$1.035; December, \$1.045, Cash; December, \$1.045, Cash; Dard, ber, \$1.045, Cash, St. Dard, St. Dard,

SAN FRANCISCO. June 20.—Spot quota-tions—Walia Walia, \$1.00 g.1.52 \(\frac{1}{2}\): red Rus-sian, \$1.50 g.1.62 \(\frac{1}{2}\): Turkey red, \$1.70 g. 1.72 \(\frac{1}{2}\): bursey, feed, \$1.55 g.1.57 \(\frac{1}{2}\): barley, feed, \$1.55 g.1.57 \(\frac{1}{2}\): observing, nominal; white

The progressive cities of United States and Canada are using bitulithic almost exclusively. It wears-it's economical.

J.C.WILSON&CO

PORTLAND OFFICE: Floor Insubermens Bank Buildi Fifth and Stark.

TACOMA, Wash., June 20.—Wheat—Ex-poort: Bluestem, 29c: club, 25c. Milling; Junestem, 25c; club, 27c. Yesterday's car decipts—Wheat, 2; barley, 1; hay, 3. SEATTLE, Wash., June 20.—Wheat—Blue-tem, 93c: fortyfold. 89c; club, 89c; fife, sc; red Russian, 89c. Yesterday's car re-cipts—Hay, 6; oats. 1; flour, 5.

Naval Stores.

SAVANNAH. Ga., June 20.—Turpentine from 441, #44½c; sales, 617; receipts, 1217; shipments, none; stocks, 32,036.

Rosin firm; sales, 2244; receipts, 2993; and the receipts were quite substantial.

DULUTH, Minu, June 20, Close Linseed, on track and to arrive, \$2.27\\(\frac{1}{2}\); June \$2.27\\(\frac{1}{2}\) nominal; July, \$2.27\\(\frac{1}{2}\) bid; September, \$2.08\(\frac{1}{2}\) October, \$1.93\(\frac{1}{2}\) bid.

Falls City Women Give Dinner. FALLS CITY, Or., June 20 .- (Special.)

2,973,693,78

\$3,836,350.47

Report of the Condition of

Merchants National Bank

WASHINGTON AND FOURTH STREETS Portland, Oregon

At the Close of Business June 14, 1912 Loans and Discounts
United States Bonds.
Other Bonds, Stocks and Warrants
Real Estate and Mortgages
Furniture and Fixtures
Banking Premises.
Cash and Due from Banks \$3,836,350.47 LIABILITIES

Under Government Supervision

The Citizens Bank

PORTLAND, OREGON. At the Close of Business, June 14, 1912. Cash and due from Banks. \$216,745.64 Total.....\$712,291.15

LADD & TILTON BANK

Established 1859. Commercial and Savings Accounts

Letters of credit, drafts and travelers' checks issued, available in all parts of the world. W. M. Ludd, P. esident.

Robert S. Howard, Asst. Cashlea,
Edward Cookingham, Vice-Pres. J. W. Ludd, Asst. Cashlea,
W. H. Dunckley, Cashlea.

Walter M. Cook, Ast. Cashlea.

First National Bank

Capital \$1,500,000 Surplus 850,000

Oldest National Bank West of the Rocky Mountains

The Canadian Bank of Commerce

Over two hundred other branches in the United States and Canada. Every care taken of collections. Drafts on all foreign countries and principal cities in United States and Canada bought and sold, and a general banking business transacted. Interest allowed on Time and Special Deposits. PORTLAND BRANCH, SECOND AND STARK STREETS

F. C. MALPAS, Manager.